

# Global Switched Reluctance Motors Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Switched Reluctance Motors market size was valued at US\$ 537.1 million in 2023. With growing demand in downstream market, the Switched Reluctance Motors is forecast to a readjusted size of US\$ 781.1 million by 2030 with a CAGR of 5.5% during review period.

The research report highlights the growth potential of the global Switched Reluctance Motors market. Switched Reluctance Motors are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Switched Reluctance Motors. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Switched Reluctance Motors market.

The switched reluctance motor (SRM) is a type of a stepper motor, an electric motor that runs by reluctance torque. Unlike common DC motor types, power is delivered to windings in the stator (case) rather than the rotor. This greatly simplifies mechanical design as power does not have to be delivered to a moving part, but it complicates the electrical design as some sort of switching system needs to be used to deliver power to the different windings. With modern electronic devices, precisely timed switching is not a problem, and the SRM is a popular design for modern stepper motors. Its main drawback is torque ripple.

Global Switched Reluctance Motors key players include Nidec, AMETEK, VS Technology, Shandong Kehui Power Automation, Maccon GmbH etc. Global top five

manufacturers hold a share over 50%.

Europe is the largest market, with a share over 25%, followed by China and Japan, both have a share over 30% percent. In terms of product,

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