

Global SVG Static Var Generator Market Growth 2026-2032

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Abstracts

The global SVG Static Var Generator market size is predicted to grow from US\$ 991 million in 2025 to US\$ 1370 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

In 2025, the global production volume of Static Var Generators (SVGs) is projected to reach 506,300 units, with an average selling price of \$2,000 per unit. The global annual production capacity for SVGs stands at approximately 800,000 units, with a gross margin of approximately 26.8%. An SVG is a power electronic device based on a voltage-source inverter architecture. Its core operating principle involves utilizing Pulse Width Modulation (PWM) technology to control the switching of fully controllable power semiconductor devices (such as IGBTs); this allows for the real-time adjustment of the inverter's output voltage magnitude and phase, thereby generating a compensating current that matches the grid's required reactive current in both frequency and magnitude, while leading or lagging in phase. Unlike traditional passive compensation devices, the SVG is an active, dynamic compensation system capable of achieving continuous, bidirectional, and rapid regulation of reactive power?ranging from inductive to capacitive?typically with response speeds in the millisecond range. Furthermore, it boasts significant advantages such as robust harmonic suppression capabilities, low operational losses, and a compact footprint, making it one of the most advanced reactive power compensation solutions currently available in the field of power quality management. The upstream supply chain for SVGs includes components such as power semiconductor devices, reactors, and sensors. The midstream segment consists of the SVG manufacturers themselves, while the downstream market is primarily comprised of electric utilities, renewable energy sectors, and various industrial and manufacturing industries.

The market for Static Var Generators (SVGs) is currently experiencing a phase of rapid growth, having emerged as a core component in the fields of power quality management and new energy grid integration. Driven by the large-scale deployment of wind power, photovoltaics, and electric vehicle charging infrastructure, the demand within power grids for dynamic, high-speed reactive power compensation has risen significantly, thereby driving the gradual replacement of traditional devices?such as SVCs?by SVGs. From a technical perspective, high-voltage and high-capacity capabilities, along with high reliability and modular design, constitute the primary directions of development; meanwhile, as market competition intensifies, leading equipment manufacturers are continuously optimizing topological structures and control algorithms to reduce costs and enhance response speeds. Overall, the market has evolved from an early stage dominated by a few select enterprises into a diversified competitive landscape, with application scenarios expanding beyond traditional power transmission and distribution to encompass various sectors such as microgrids, industrial arc furnaces, and rail transit systems.

LP Information, Inc. (LPI) ' newest research report, the ?SVG Static Var Generator Industry Forecast? looks at past sales and reviews total world SVG Static Var Generator sales in 2025, providing a comprehensive analysis by region and market sector of projected SVG Static Var Generator sales for 2026 through 2032. With SVG Static Var Generator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world SVG Static Var Generator industry.

This Insight Report provides a comprehensive analysis of the global SVG Static Var Generator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on SVG Static Var Generator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global SVG Static Var Generator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for SVG Static Var Generator and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global SVG Static Var Generator.

This report presents a comprehensive overview, market shares, and growth opportunities of SVG Static Var Generator market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Air-Cooled

Water-Cooled

Other

Segmentation by Voltage:

1 kV and Below

3 kV to 35 kV

66 kV and Above

Segmentation by Installation:

Indoor Installation

Outdoor Installation

Segmentation by Application:

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens

Hitachi ABB

Mitsubishi Electric

GE

AMSC

NR Electric

Xin Fengguang

Sieyuan Electric

Rongxin Power Electronic

Taikai Power Electronic

TBEA

XJ Group

Hopewind

LEONHARD

YINGTONG ELECTRIC

DELTA

ACTIONPOWER

ZHI YUE GROUP

SINEXCEL

NANCAL

WOLONG ELECTRIC

Key Questions Addressed in this Report

What is the 10-year outlook for the global SVG Static Var Generator market?

What factors are driving SVG Static Var Generator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do SVG Static Var Generator market opportunities vary by end market size?

How does SVG Static Var Generator break out by Type, by Application?

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