

Global SVG Dynamic Reactive Power Compensation Device Market Growth 2026-2032

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Abstracts

The global SVG Dynamic Reactive Power Compensation Device market size is predicted to grow from US\$ 991 million in 2025 to US\$ 1370 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

In 2025, the global production volume of SVG dynamic reactive power compensation devices reached 506,300 units, with an average selling price of \$2,000 per unit. The global annual production capacity for these devices stands at approximately 800,000 units, with a gross margin of approximately 26.8%. An SVG dynamic reactive power compensation device is an advanced power quality management system based on fully controllable power electronic devices (such as IGBTs) and voltage-source inverters. The core of its definition lies in the word 'dynamic': it is capable of detecting rapidly fluctuating reactive currents within the power grid in real time. Utilizing PWM control technology, it actively injects a compensating current into the grid—one that is equal in magnitude but opposite in phase to the detected current—thereby achieving continuous, smooth, and rapid reactive power compensation across the full inductive-to-capacitive range within milliseconds. Unlike traditional static compensation methods—which rely on mechanical switches or thyristors to discretely switch reactors and capacitors in stages—the compensation output of an SVG is stepless and instantaneous. Furthermore, it possesses comprehensive capabilities such as suppressing voltage flicker and mitigating harmonics, making it one of the most effective means of addressing power quality issues caused by highly fluctuating loads, such as those found in new energy systems, industrial electric arc furnaces, and rolling mills. The upstream supply chain for SVG dynamic reactive power compensation devices includes components such as power semiconductor devices, reactors, and sensors. The midstream segment consists of the manufacturers of these SVG devices, while the downstream market primarily comprises electric utilities, renewable energy sectors, and

various industrial and manufacturing industries.

Currently, the market for SVG-based dynamic reactive power compensation devices is undergoing a phase of rapid growth and profound transformation, driven by the revolution in new energy. With the large-scale grid integration of volatile power sources and loads?such as wind power, photovoltaics, and electric vehicle charging infrastructure?the power grid?s demand for millisecond-level, continuously adjustable reactive power support has surged. This trend is driving the comprehensive expansion of SVG technology beyond traditional industrial distribution networks into core sectors, including new energy power stations, energy storage systems, and grid-forming applications within weak grid environments. Market competition is intensifying, and technological barriers continue to rise; leading enterprises are focusing on breakthroughs in critical technologies?such as high-voltage and large-capacity capabilities, modular integration, grid-forming control, and high reliability?while products are evolving toward diversified solutions characterized by low cost, high efficiency, intelligence, and integration with energy storage systems. Overall, the market has shifted from a competition focused solely on reactive power compensation equipment to one centered on comprehensive power quality solutions, with dynamic voltage support, harmonic mitigation, and transient stability control at their core.

LP Information, Inc. (LPI) ' newest research report, the ?SVG Dynamic Reactive Power Compensation Device Industry Forecast? looks at past sales and reviews total world SVG Dynamic Reactive Power Compensation Device sales in 2025, providing a comprehensive analysis by region and market sector of projected SVG Dynamic Reactive Power Compensation Device sales for 2026 through 2032. With SVG Dynamic Reactive Power Compensation Device sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world SVG Dynamic Reactive Power Compensation Device industry.

This Insight Report provides a comprehensive analysis of the global SVG Dynamic Reactive Power Compensation Device landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on SVG Dynamic Reactive Power Compensation Device portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global SVG Dynamic Reactive Power Compensation Device market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for SVG Dynamic Reactive Power Compensation Device and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global SVG Dynamic Reactive Power Compensation Device.

This report presents a comprehensive overview, market shares, and growth opportunities of SVG Dynamic Reactive Power Compensation Device market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Air-Cooled

Water-Cooled

Other

Segmentation by Voltage:

1 kV and Below

3 kV to 35 kV

66 kV and Above

Segmentation by Installation:

Indoor Installation

Outdoor Installation

Segmentation by Application:

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens

Hitachi ABB

Mitsubishi Electric

GE

AMSC

NR Electric

Xin Fengguang

Sieyuan Electric

Rongxin Power Electronic

Taikai Power Electronic

TBEA

XJ Group

Hopewind

LEONHARD

YINGTONG ELECTRIC

DELTA

ACTIONPOWER

ZHI YUE GROUP

SINEXCEL

NANCAL

WOLONG ELECTRIC

Key Questions Addressed in this Report

What is the 10-year outlook for the global SVG Dynamic Reactive Power Compensation Device market?

What factors are driving SVG Dynamic Reactive Power Compensation Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do SVG Dynamic Reactive Power Compensation Device market opportunities vary by end market size?

How does SVG Dynamic Reactive Power Compensation Device break out by Type, by Application?

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