

# Global Suspension Coil Springs Market Growth 2023-2029

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## Abstracts

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An automotive suspension coil spring is a form of spring that is commonly used for suspension purposes in wheeled vehicles. Coil springs were called a carriage spring, and sometimes it was referred to as a helical spring. A coil spring is that device which is used for storing the mechanical energy. Coil springs absorb shocks and release after some time. Coil spring maintains the force between two contacting surfaces and make sufficient gap between them. Coil springs can be used as torsion springs and they are formed by winding a wire on the periphery of cylinder.

LPI (LP Information)' newest research report, the "Suspension Coil Springs Industry Forecast" looks at past sales and reviews total world Suspension Coil Springs sales in 2022, providing a comprehensive analysis by region and market sector of projected Suspension Coil Springs sales for 2023 through 2029. With Suspension Coil Springs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Suspension Coil Springs industry.

This Insight Report provides a comprehensive analysis of the global Suspension Coil Springs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Suspension Coil Springs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Suspension Coil Springs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Suspension Coil Springs and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Suspension Coil Springs.

The global Suspension Coil Springs market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Suspension Coil Springs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Suspension Coil Springs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Suspension Coil Springs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Suspension Coil Springs players cover NHK Spring, Mubea, Sogefi Group, Daewon Kang Up, ThyssenKrupp, Rassini, Chuo Spring, Mitsubishi Steel Mfg and DRiV Incorporated, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Suspension Coil Springs market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

OEM

Aftermarket

Segmentation by application

Passenger Cars

## Commercial Vehicles

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NHK Spring

Mubea

Sogefi Group

Daewon Kang Up

ThyssenKrupp

Rassini

Chuo Spring

Mitsubishi Steel Mfg

DRiV Incorporated

China Spring Corporation

Fawer Automotive Parts

Lesjöfors AB

GKN Automotive

Betts Spring

Meili High Technology

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Suspension Coil Springs market?

What factors are driving Suspension Coil Springs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Suspension Coil Springs market opportunities vary by end market size?

How does Suspension Coil Springs break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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