

Global Surface Permanent Magnet Motors Market Growth 2026-2032

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Abstracts

The global Surface Permanent Magnet Motors market size is predicted to grow from US\$ 12336 million in 2025 to US\$ 22223 million in 2032; it is expected to grow at a CAGR of 8.8% from 2026 to 2032.

In 2025, global Surface Permanent Magnet Motor output reached about 360 million units and global capacity of around 400 million units. The average price is about USD 35 per unit, with gross margins near 31%. Surface Permanent Magnet Motors are a type of permanent magnet synchronous motor (PMSM) in which permanent magnets are mounted directly on the outer surface of the rotor rather than embedded inside it. This design provides a simple rotor structure, high power density, excellent efficiency, fast dynamic response, and precise speed control, making SPM motors widely used in electric vehicles, industrial automation, robotics, HVAC systems, machine tools, pumps, compressors, drones, and household appliances. The supply chain begins upstream with raw materials such as rare-earth permanent magnets (primarily neodymium-iron-boron (NdFeB) and samarium-cobalt), electrical steel laminations, copper winding wire, aluminum housings, bearings, shafts, insulation materials, and power semiconductor devices. Midstream manufacturers design and produce motor components, including stators, rotors, magnet assemblies, encoders, and motor drives, then assemble complete SPM motor systems. Downstream, these motors are integrated into electric drivetrains, industrial machinery, servo systems, renewable energy equipment, aerospace systems, and consumer products, with performance increasingly enhanced through advanced motor control algorithms, high-efficiency inverters, and high-temperature magnetic materials.

United States market for Surface Permanent Magnet Motors is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through

2032.

China market for Surface Permanent Magnet Motors is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Surface Permanent Magnet Motors is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Surface Permanent Magnet Motors players cover Nidec Corporation, Mitsubishi Electric, Yaskawa Electric, Fuji Electric, ABB Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Surface Permanent Magnet Motors Industry Forecast" looks at past sales and reviews total world Surface Permanent Magnet Motors sales in 2025, providing a comprehensive analysis by region and market sector of projected Surface Permanent Magnet Motors sales for 2026 through 2032. With Surface Permanent Magnet Motors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Surface Permanent Magnet Motors industry.

This Insight Report provides a comprehensive analysis of the global Surface Permanent Magnet Motors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Surface Permanent Magnet Motors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Surface Permanent Magnet Motors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Surface Permanent Magnet Motors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Surface Permanent Magnet Motors.

This report presents a comprehensive overview, market shares, and growth opportunities of Surface Permanent Magnet Motors market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Natural Air-Cooled

Forced Air-Cooled

Liquid-Cooled

Oil-Cooled

Glycol Cooled

Segmentation by Power Rating:

500 kW

Segmentation by Application:

Automotive

Industrial

HVAC Systems

Consumer Appliances

Robotics

Renewable Energy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nidec Corporation

Mitsubishi Electric

Yaskawa Electric

Fuji Electric

ABB Group

Siemens

Bosch Rexroth

SEW-Eurodrive

Lafert Group

Hyosung Heavy Industries

Regal Rexnord

Kollmorgen

Parker Hannifin

Emerson Electric

Inovance Technology

Estun Automation

Leadshine Technology

Wolong Electric

Dazhong Electric Motor

CRRC Zhuzhou Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Surface Permanent Magnet Motors market?

What factors are driving Surface Permanent Magnet Motors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Surface Permanent Magnet Motors market opportunities vary by end market size?

How does Surface Permanent Magnet Motors break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Surface Permanent Magnet Motors Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Surface Permanent Magnet Motors by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Surface Permanent Magnet Motors by Country/Region, 2021, 2025 & 2032
- 2.2 Surface Permanent Magnet Motors Segment by Type
 - 2.2.1 Natural Air-Cooled
 - 2.2.2 Forced Air-Cooled
 - 2.2.3 Liquid-Cooled
 - 2.2.4 Oil-Cooled
 - 2.2.5 Glycol Cooled
 - 2.2.6 Surface Permanent Magnet Motors Sales by Type
 - 2.2.6.1 Global Surface Permanent Magnet Motors Sales Market Share by Type (2021-2026)
 - 2.2.6.2 Global Surface Permanent Magnet Motors Revenue and Market Share by Type (2021-2026)
 - 2.2.6.3 Global Surface Permanent Magnet Motors Sale Price by Type (2021-2026)
- 2.3 Surface Permanent Magnet Motors Segment by Power Rating
 - 2.3.1 500 kW
 - 2.3.6 Surface Permanent Magnet Motors Sales by Power Rating
 - 2.3.6.1 Global Surface Permanent Magnet Motors Sales Market Share by Power Rating (2021-2026)
 - 2.3.6.2 Global Surface Permanent Magnet Motors Revenue and Market Share by

Power Rating (2021-2026)

2.3.6.3 Global Surface Permanent Magnet Motors Sale Price by Power Rating (2021-2026)

2.4 Surface Permanent Magnet Motors Segment by Application

2.4.1 Automotive

2.4.2 Industrial

2.4.3 HVAC Systems

2.4.4 Consumer Appliances

2.4.5 Robotics

2.4.6 Renewable Energy

2.4.7 Others

2.4.8 Surface Permanent Magnet Motors Sales by Application

2.4.8.1 Global Surface Permanent Magnet Motors Sale Market Share by Application (2021-2026)

2.4.8.2 Global Surface Permanent Magnet Motors Revenue and Market Share by Application (2021-2026)

2.4.8.3 Global Surface Permanent Magnet Motors Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Surface Permanent Magnet Motors Breakdown Data by Company

3.1.1 Global Surface Permanent Magnet Motors Annual Sales by Company (2021-2026)

3.1.2 Global Surface Permanent Magnet Motors Sales Market Share by Company (2021-2026)

3.2 Global Surface Permanent Magnet Motors Annual Revenue by Company (2021-2026)

3.2.1 Global Surface Permanent Magnet Motors Revenue by Company (2021-2026)

3.2.2 Global Surface Permanent Magnet Motors Revenue Market Share by Company (2021-2026)

3.3 Global Surface Permanent Magnet Motors Sale Price by Company

3.4 Key Manufacturers Surface Permanent Magnet Motors Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Surface Permanent Magnet Motors Product Location Distribution

3.4.2 Players Surface Permanent Magnet Motors Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SURFACE PERMANENT MAGNET MOTORS BY GEOGRAPHIC REGION

- 4.1 World Historic Surface Permanent Magnet Motors Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Surface Permanent Magnet Motors Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Surface Permanent Magnet Motors Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Surface Permanent Magnet Motors Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Surface Permanent Magnet Motors Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Surface Permanent Magnet Motors Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Surface Permanent Magnet Motors Sales Growth
- 4.4 APAC Surface Permanent Magnet Motors Sales Growth
- 4.5 Europe Surface Permanent Magnet Motors Sales Growth
- 4.6 Middle East & Africa Surface Permanent Magnet Motors Sales Growth

5 AMERICAS

- 5.1 Americas Surface Permanent Magnet Motors Sales by Country
 - 5.1.1 Americas Surface Permanent Magnet Motors Sales by Country (2021-2026)
 - 5.1.2 Americas Surface Permanent Magnet Motors Revenue by Country (2021-2026)
- 5.2 Americas Surface Permanent Magnet Motors Sales by Type (2021-2026)
- 5.3 Americas Surface Permanent Magnet Motors Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Surface Permanent Magnet Motors Sales by Region

- 6.1.1 APAC Surface Permanent Magnet Motors Sales by Region (2021-2026)
- 6.1.2 APAC Surface Permanent Magnet Motors Revenue by Region (2021-2026)
- 6.2 APAC Surface Permanent Magnet Motors Sales by Type (2021-2026)
- 6.3 APAC Surface Permanent Magnet Motors Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Surface Permanent Magnet Motors by Country
 - 7.1.1 Europe Surface Permanent Magnet Motors Sales by Country (2021-2026)
 - 7.1.2 Europe Surface Permanent Magnet Motors Revenue by Country (2021-2026)
- 7.2 Europe Surface Permanent Magnet Motors Sales by Type (2021-2026)
- 7.3 Europe Surface Permanent Magnet Motors Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Surface Permanent Magnet Motors by Country
 - 8.1.1 Middle East & Africa Surface Permanent Magnet Motors Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Surface Permanent Magnet Motors Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Surface Permanent Magnet Motors Sales by Type (2021-2026)
- 8.3 Middle East & Africa Surface Permanent Magnet Motors Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Surface Permanent Magnet Motors

10.3 Manufacturing Process Analysis of Surface Permanent Magnet Motors

10.4 Industry Chain Structure of Surface Permanent Magnet Motors

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Surface Permanent Magnet Motors Distributors

11.3 Surface Permanent Magnet Motors Customer

12 WORLD FORECAST REVIEW FOR SURFACE PERMANENT MAGNET MOTORS BY GEOGRAPHIC REGION

12.1 Global Surface Permanent Magnet Motors Market Size Forecast by Region

12.1.1 Global Surface Permanent Magnet Motors Forecast by Region (2027-2032)

12.1.2 Global Surface Permanent Magnet Motors Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Surface Permanent Magnet Motors Forecast by Type (2027-2032)

12.7 Global Surface Permanent Magnet Motors Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Nidec Corporation

13.1.1 Nidec Corporation Company Information

13.1.2 Nidec Corporation Surface Permanent Magnet Motors Product Portfolios and Specifications

13.1.3 Nidec Corporation Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Nidec Corporation Main Business Overview

13.1.5 Nidec Corporation Latest Developments

13.2 Mitsubishi Electric

13.2.1 Mitsubishi Electric Company Information

13.2.2 Mitsubishi Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

13.2.3 Mitsubishi Electric Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Mitsubishi Electric Main Business Overview

13.2.5 Mitsubishi Electric Latest Developments

13.3 Yaskawa Electric

13.3.1 Yaskawa Electric Company Information

13.3.2 Yaskawa Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

13.3.3 Yaskawa Electric Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Yaskawa Electric Main Business Overview

13.3.5 Yaskawa Electric Latest Developments

13.4 Fuji Electric

13.4.1 Fuji Electric Company Information

13.4.2 Fuji Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

13.4.3 Fuji Electric Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Fuji Electric Main Business Overview

13.4.5 Fuji Electric Latest Developments

13.5 ABB Group

13.5.1 ABB Group Company Information

13.5.2 ABB Group Surface Permanent Magnet Motors Product Portfolios and Specifications

13.5.3 ABB Group Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 ABB Group Main Business Overview

- 13.5.5 ABB Group Latest Developments
- 13.6 Siemens
 - 13.6.1 Siemens Company Information
 - 13.6.2 Siemens Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.6.3 Siemens Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Siemens Main Business Overview
 - 13.6.5 Siemens Latest Developments
- 13.7 Bosch Rexroth
 - 13.7.1 Bosch Rexroth Company Information
 - 13.7.2 Bosch Rexroth Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.7.3 Bosch Rexroth Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 Bosch Rexroth Main Business Overview
 - 13.7.5 Bosch Rexroth Latest Developments
- 13.8 SEW-Eurodrive
 - 13.8.1 SEW-Eurodrive Company Information
 - 13.8.2 SEW-Eurodrive Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.8.3 SEW-Eurodrive Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 SEW-Eurodrive Main Business Overview
 - 13.8.5 SEW-Eurodrive Latest Developments
- 13.9 Lafert Group
 - 13.9.1 Lafert Group Company Information
 - 13.9.2 Lafert Group Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.9.3 Lafert Group Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Lafert Group Main Business Overview
 - 13.9.5 Lafert Group Latest Developments
- 13.10 Hyosung Heavy Industries
 - 13.10.1 Hyosung Heavy Industries Company Information
 - 13.10.2 Hyosung Heavy Industries Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.10.3 Hyosung Heavy Industries Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.10.4 Hyosung Heavy Industries Main Business Overview
- 13.10.5 Hyosung Heavy Industries Latest Developments
- 13.11 Regal Rexnord
 - 13.11.1 Regal Rexnord Company Information
 - 13.11.2 Regal Rexnord Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.11.3 Regal Rexnord Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Regal Rexnord Main Business Overview
 - 13.11.5 Regal Rexnord Latest Developments
- 13.12 Kollmorgen
 - 13.12.1 Kollmorgen Company Information
 - 13.12.2 Kollmorgen Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.12.3 Kollmorgen Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Kollmorgen Main Business Overview
 - 13.12.5 Kollmorgen Latest Developments
- 13.13 Parker Hannifin
 - 13.13.1 Parker Hannifin Company Information
 - 13.13.2 Parker Hannifin Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.13.3 Parker Hannifin Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Parker Hannifin Main Business Overview
 - 13.13.5 Parker Hannifin Latest Developments
- 13.14 Emerson Electric
 - 13.14.1 Emerson Electric Company Information
 - 13.14.2 Emerson Electric Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.14.3 Emerson Electric Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Emerson Electric Main Business Overview
 - 13.14.5 Emerson Electric Latest Developments
- 13.15 Inovance Technology
 - 13.15.1 Inovance Technology Company Information
 - 13.15.2 Inovance Technology Surface Permanent Magnet Motors Product Portfolios and Specifications
 - 13.15.3 Inovance Technology Surface Permanent Magnet Motors Sales, Revenue,

Price and Gross Margin (2021-2026)

13.15.4 Inovance Technology Main Business Overview

13.15.5 Inovance Technology Latest Developments

13.16 Estun Automation

13.16.1 Estun Automation Company Information

13.16.2 Estun Automation Surface Permanent Magnet Motors Product Portfolios and Specifications

13.16.3 Estun Automation Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Estun Automation Main Business Overview

13.16.5 Estun Automation Latest Developments

13.17 Leadshine Technology

13.17.1 Leadshine Technology Company Information

13.17.2 Leadshine Technology Surface Permanent Magnet Motors Product Portfolios and Specifications

13.17.3 Leadshine Technology Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 Leadshine Technology Main Business Overview

13.17.5 Leadshine Technology Latest Developments

13.18 Wolong Electric

13.18.1 Wolong Electric Company Information

13.18.2 Wolong Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

13.18.3 Wolong Electric Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Wolong Electric Main Business Overview

13.18.5 Wolong Electric Latest Developments

13.19 Dazhong Electric Motor

13.19.1 Dazhong Electric Motor Company Information

13.19.2 Dazhong Electric Motor Surface Permanent Magnet Motors Product Portfolios and Specifications

13.19.3 Dazhong Electric Motor Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 Dazhong Electric Motor Main Business Overview

13.19.5 Dazhong Electric Motor Latest Developments

13.20 CRRC Zhuzhou Electric

13.20.1 CRRC Zhuzhou Electric Company Information

13.20.2 CRRC Zhuzhou Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

13.20.3 CRRC Zhuzhou Electric Surface Permanent Magnet Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 CRRC Zhuzhou Electric Main Business Overview

13.20.5 CRRC Zhuzhou Electric Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Surface Permanent Magnet Motors Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Surface Permanent Magnet Motors Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Natural Air-Cooled

Table 4. Major Players of Forced Air-Cooled

Table 5. Major Players of Liquid-Cooled

Table 6. Major Players of Oil-Cooled

Table 7. Major Players of Glycol Cooled

Table 8. Global Surface Permanent Magnet Motors Sales by Type (2021-2026) & (K Units)

Table 9. Global Surface Permanent Magnet Motors Sales Market Share by Type (2021-2026)

Table 10. Global Surface Permanent Magnet Motors Revenue by Type (2021-2026) & (\$ million)

Table 11. Global Surface Permanent Magnet Motors Revenue Market Share by Type (2021-2026)

Table 12. Global Surface Permanent Magnet Motors Sale Price by Type (2021-2026) & (US\$/Unit)

Table 13. Major Players of 500 kW

Table 18. Global Surface Permanent Magnet Motors Sales by Power Rating (2021-2026) & (K Units)

Table 19. Global Surface Permanent Magnet Motors Sales Market Share by Power Rating (2021-2026)

Table 20. Global Surface Permanent Magnet Motors Revenue by Power Rating (2021-2026) & (\$ million)

Table 21. Global Surface Permanent Magnet Motors Revenue Market Share by Power Rating (2021-2026)

Table 22. Global Surface Permanent Magnet Motors Sale Price by Power Rating (2021-2026) & (US\$/Unit)

Table 23. Global Surface Permanent Magnet Motors Sale by Application (2021-2026) & (K Units)

Table 24. Global Surface Permanent Magnet Motors Sale Market Share by Application (2021-2026)

Table 25. Global Surface Permanent Magnet Motors Revenue by Application

(2021-2026) & (\$ million)

Table 26. Global Surface Permanent Magnet Motors Revenue Market Share by Application (2021-2026)

Table 27. Global Surface Permanent Magnet Motors Sale Price by Application (2021-2026) & (US\$/Unit)

Table 28. Global Surface Permanent Magnet Motors Sales by Company (2021-2026) & (K Units)

Table 29. Global Surface Permanent Magnet Motors Sales Market Share by Company (2021-2026)

Table 30. Global Surface Permanent Magnet Motors Revenue by Company (2021-2026) & (\$ millions)

Table 31. Global Surface Permanent Magnet Motors Revenue Market Share by Company (2021-2026)

Table 32. Global Surface Permanent Magnet Motors Sale Price by Company (2021-2026) & (US\$/Unit)

Table 33. Key Manufacturers Surface Permanent Magnet Motors Producing Area Distribution and Sales Area

Table 34. Players Surface Permanent Magnet Motors Products Offered

Table 35. Surface Permanent Magnet Motors Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 36. New Products and Potential Entrants

Table 37. Market M&A Activity & Strategy

Table 38. Global Surface Permanent Magnet Motors Sales by Geographic Region (2021-2026) & (K Units)

Table 39. Global Surface Permanent Magnet Motors Sales Market Share Geographic Region (2021-2026)

Table 40. Global Surface Permanent Magnet Motors Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 41. Global Surface Permanent Magnet Motors Revenue Market Share by Geographic Region (2021-2026)

Table 42. Global Surface Permanent Magnet Motors Sales by Country/Region (2021-2026) & (K Units)

Table 43. Global Surface Permanent Magnet Motors Sales Market Share by Country/Region (2021-2026)

Table 44. Global Surface Permanent Magnet Motors Revenue by Country/Region (2021-2026) & (\$ millions)

Table 45. Global Surface Permanent Magnet Motors Revenue Market Share by Country/Region (2021-2026)

Table 46. Americas Surface Permanent Magnet Motors Sales by Country (2021-2026)

& (K Units)

Table 47. Americas Surface Permanent Magnet Motors Sales Market Share by Country (2021-2026)

Table 48. Americas Surface Permanent Magnet Motors Revenue by Country (2021-2026) & (\$ millions)

Table 49. Americas Surface Permanent Magnet Motors Sales by Type (2021-2026) & (K Units)

Table 50. Americas Surface Permanent Magnet Motors Sales by Application (2021-2026) & (K Units)

Table 51. APAC Surface Permanent Magnet Motors Sales by Region (2021-2026) & (K Units)

Table 52. APAC Surface Permanent Magnet Motors Sales Market Share by Region (2021-2026)

Table 53. APAC Surface Permanent Magnet Motors Revenue by Region (2021-2026) & (\$ millions)

Table 54. APAC Surface Permanent Magnet Motors Sales by Type (2021-2026) & (K Units)

Table 55. APAC Surface Permanent Magnet Motors Sales by Application (2021-2026) & (K Units)

Table 56. Europe Surface Permanent Magnet Motors Sales by Country (2021-2026) & (K Units)

Table 57. Europe Surface Permanent Magnet Motors Revenue by Country (2021-2026) & (\$ millions)

Table 58. Europe Surface Permanent Magnet Motors Sales by Type (2021-2026) & (K Units)

Table 59. Europe Surface Permanent Magnet Motors Sales by Application (2021-2026) & (K Units)

Table 60. Middle East & Africa Surface Permanent Magnet Motors Sales by Country (2021-2026) & (K Units)

Table 61. Middle East & Africa Surface Permanent Magnet Motors Revenue Market Share by Country (2021-2026)

Table 62. Middle East & Africa Surface Permanent Magnet Motors Sales by Type (2021-2026) & (K Units)

Table 63. Middle East & Africa Surface Permanent Magnet Motors Sales by Application (2021-2026) & (K Units)

Table 64. Key Market Drivers & Growth Opportunities of Surface Permanent Magnet Motors

Table 65. Key Market Challenges & Risks of Surface Permanent Magnet Motors

Table 66. Key Industry Trends of Surface Permanent Magnet Motors

Table 67. Surface Permanent Magnet Motors Raw Material

Table 68. Key Suppliers of Raw Materials

Table 69. Surface Permanent Magnet Motors Distributors List

Table 70. Surface Permanent Magnet Motors Customer List

Table 71. Global Surface Permanent Magnet Motors Sales Forecast by Region
(2027-2032) & (K Units)

Table 72. Global Surface Permanent Magnet Motors Revenue Forecast by Region
(2027-2032) & (\$ millions)

Table 73. Americas Surface Permanent Magnet Motors Sales Forecast by Country
(2027-2032) & (K Units)

Table 74. Americas Surface Permanent Magnet Motors Annual Revenue Forecast by
Country (2027-2032) & (\$ millions)

Table 75. APAC Surface Permanent Magnet Motors Sales Forecast by Region
(2027-2032) & (K Units)

Table 76. APAC Surface Permanent Magnet Motors Annual Revenue Forecast by
Region (2027-2032) & (\$ millions)

Table 77. Europe Surface Permanent Magnet Motors Sales Forecast by Country
(2027-2032) & (K Units)

Table 78. Europe Surface Permanent Magnet Motors Revenue Forecast by Country
(2027-2032) & (\$ millions)

Table 79. Middle East & Africa Surface Permanent Magnet Motors Sales Forecast by
Country (2027-2032) & (K Units)

Table 80. Middle East & Africa Surface Permanent Magnet Motors Revenue Forecast
by Country (2027-2032) & (\$ millions)

Table 81. Global Surface Permanent Magnet Motors Sales Forecast by Type
(2027-2032) & (K Units)

Table 82. Global Surface Permanent Magnet Motors Revenue Forecast by Type
(2027-2032) & (\$ millions)

Table 83. Global Surface Permanent Magnet Motors Sales Forecast by Application
(2027-2032) & (K Units)

Table 84. Global Surface Permanent Magnet Motors Revenue Forecast by Application
(2027-2032) & (\$ millions)

Table 85. Nidec Corporation Basic Information, Surface Permanent Magnet Motors
Manufacturing Base, Sales Area and Its Competitors

Table 86. Nidec Corporation Surface Permanent Magnet Motors Product Portfolios and
Specifications

Table 87. Nidec Corporation Surface Permanent Magnet Motors Sales (K Units),
Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 88. Nidec Corporation Main Business

Table 89. Nidec Corporation Latest Developments

Table 90. Mitsubishi Electric Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 91. Mitsubishi Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 92. Mitsubishi Electric Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 93. Mitsubishi Electric Main Business

Table 94. Mitsubishi Electric Latest Developments

Table 95. Yaskawa Electric Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 96. Yaskawa Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 97. Yaskawa Electric Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 98. Yaskawa Electric Main Business

Table 99. Yaskawa Electric Latest Developments

Table 100. Fuji Electric Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 101. Fuji Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 102. Fuji Electric Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 103. Fuji Electric Main Business

Table 104. Fuji Electric Latest Developments

Table 105. ABB Group Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 106. ABB Group Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 107. ABB Group Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 108. ABB Group Main Business

Table 109. ABB Group Latest Developments

Table 110. Siemens Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 111. Siemens Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 112. Siemens Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 113. Siemens Main Business

Table 114. Siemens Latest Developments

Table 115. Bosch Rexroth Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 116. Bosch Rexroth Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 117. Bosch Rexroth Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 118. Bosch Rexroth Main Business

Table 119. Bosch Rexroth Latest Developments

Table 120. SEW-Eurodrive Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 121. SEW-Eurodrive Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 122. SEW-Eurodrive Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 123. SEW-Eurodrive Main Business

Table 124. SEW-Eurodrive Latest Developments

Table 125. Lafert Group Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 126. Lafert Group Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 127. Lafert Group Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 128. Lafert Group Main Business

Table 129. Lafert Group Latest Developments

Table 130. Hyosung Heavy Industries Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 131. Hyosung Heavy Industries Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 132. Hyosung Heavy Industries Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 133. Hyosung Heavy Industries Main Business

Table 134. Hyosung Heavy Industries Latest Developments

Table 135. Regal Rexnord Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 136. Regal Rexnord Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 137. Regal Rexnord Surface Permanent Magnet Motors Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 138. Regal Rexnord Main Business

Table 139. Regal Rexnord Latest Developments

Table 140. Kollmorgen Basic Information, Surface Permanent Magnet Motors
Manufacturing Base, Sales Area and Its Competitors

Table 141. Kollmorgen Surface Permanent Magnet Motors Product Portfolios and
Specifications

Table 142. Kollmorgen Surface Permanent Magnet Motors Sales (K Units), Revenue (\$
Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 143. Kollmorgen Main Business

Table 144. Kollmorgen Latest Developments

Table 145. Parker Hannifin Basic Information, Surface Permanent Magnet Motors
Manufacturing Base, Sales Area and Its Competitors

Table 146. Parker Hannifin Surface Permanent Magnet Motors Product Portfolios and
Specifications

Table 147. Parker Hannifin Surface Permanent Magnet Motors Sales (K Units),
Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 148. Parker Hannifin Main Business

Table 149. Parker Hannifin Latest Developments

Table 150. Emerson Electric Basic Information, Surface Permanent Magnet Motors
Manufacturing Base, Sales Area and Its Competitors

Table 151. Emerson Electric Surface Permanent Magnet Motors Product Portfolios and
Specifications

Table 152. Emerson Electric Surface Permanent Magnet Motors Sales (K Units),
Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 153. Emerson Electric Main Business

Table 154. Emerson Electric Latest Developments

Table 155. Inovance Technology Basic Information, Surface Permanent Magnet Motors
Manufacturing Base, Sales Area and Its Competitors

Table 156. Inovance Technology Surface Permanent Magnet Motors Product Portfolios
and Specifications

Table 157. Inovance Technology Surface Permanent Magnet Motors Sales (K Units),
Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 158. Inovance Technology Main Business

Table 159. Inovance Technology Latest Developments

Table 160. Estun Automation Basic Information, Surface Permanent Magnet Motors
Manufacturing Base, Sales Area and Its Competitors

Table 161. Estun Automation Surface Permanent Magnet Motors Product Portfolios and
Specifications

Table 162. Estun Automation Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 163. Estun Automation Main Business

Table 164. Estun Automation Latest Developments

Table 165. Leadshine Technology Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 166. Leadshine Technology Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 167. Leadshine Technology Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 168. Leadshine Technology Main Business

Table 169. Leadshine Technology Latest Developments

Table 170. Wolong Electric Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 171. Wolong Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 172. Wolong Electric Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 173. Wolong Electric Main Business

Table 174. Wolong Electric Latest Developments

Table 175. Dazhong Electric Motor Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 176. Dazhong Electric Motor Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 177. Dazhong Electric Motor Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 178. Dazhong Electric Motor Main Business

Table 179. Dazhong Electric Motor Latest Developments

Table 180. CRRC Zhuzhou Electric Basic Information, Surface Permanent Magnet Motors Manufacturing Base, Sales Area and Its Competitors

Table 181. CRRC Zhuzhou Electric Surface Permanent Magnet Motors Product Portfolios and Specifications

Table 182. CRRC Zhuzhou Electric Surface Permanent Magnet Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 183. CRRC Zhuzhou Electric Main Business

Table 184. CRRC Zhuzhou Electric Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Surface Permanent Magnet Motors

Figure 2. Surface Permanent Magnet Motors Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Surface Permanent Magnet Motors Sales Growth Rate 2021-2032 (K Units)

Figure 7. Global Surface Permanent Magnet Motors Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Surface Permanent Magnet Motors Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Surface Permanent Magnet Motors Sales Market Share by Country/Region (2025)

Figure 10. Surface Permanent Magnet Motors Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of Natural Air-Cooled

Figure 12. Product Picture of Forced Air-Cooled

Figure 13. Product Picture of Liquid-Cooled

Figure 14. Product Picture of Oil-Cooled

Figure 15. Product Picture of Glycol Cooled

Figure 16. Global Surface Permanent Magnet Motors Sales Market Share by Type in 2026

Figure 17. Global Surface Permanent Magnet Motors Revenue Market Share by Type (2021-2026)

Figure 18. Product Picture of 500 kW

Figure 23. Global Surface Permanent Magnet Motors Sales Market Share by Power Rating in 2026

Figure 24. Global Surface Permanent Magnet Motors Revenue Market Share by Power Rating (2021-2026)

Figure 25. Surface Permanent Magnet Motors Consumed in Automotive

Figure 26. Global Surface Permanent Magnet Motors Market: Automotive (2021-2026) & (K Units)

Figure 27. Surface Permanent Magnet Motors Consumed in Industrial

Figure 28. Global Surface Permanent Magnet Motors Market: Industrial (2021-2026) & (K Units)

- Figure 29. Surface Permanent Magnet Motors Consumed in HVAC Systems
- Figure 30. Global Surface Permanent Magnet Motors Market: HVAC Systems (2021-2026) & (K Units)
- Figure 31. Surface Permanent Magnet Motors Consumed in Consumer Appliances
- Figure 32. Global Surface Permanent Magnet Motors Market: Consumer Appliances (2021-2026) & (K Units)
- Figure 33. Surface Permanent Magnet Motors Consumed in Robotics
- Figure 34. Global Surface Permanent Magnet Motors Market: Robotics (2021-2026) & (K Units)
- Figure 35. Surface Permanent Magnet Motors Consumed in Renewable Energy
- Figure 36. Global Surface Permanent Magnet Motors Market: Renewable Energy (2021-2026) & (K Units)
- Figure 37. Surface Permanent Magnet Motors Consumed in Others
- Figure 38. Global Surface Permanent Magnet Motors Market: Others (2021-2026) & (K Units)
- Figure 39. Global Surface Permanent Magnet Motors Sale Market Share by Application (2025)
- Figure 40. Global Surface Permanent Magnet Motors Revenue Market Share by Application in 2025
- Figure 41. Surface Permanent Magnet Motors Sales by Company in 2025 (K Units)
- Figure 42. Global Surface Permanent Magnet Motors Sales Market Share by Company in 2025
- Figure 43. Surface Permanent Magnet Motors Revenue by Company in 2025 (\$ millions)
- Figure 44. Global Surface Permanent Magnet Motors Revenue Market Share by Company in 2025
- Figure 45. Global Surface Permanent Magnet Motors Sales Market Share by Geographic Region (2021-2026)
- Figure 46. Global Surface Permanent Magnet Motors Revenue Market Share by Geographic Region in 2025
- Figure 47. Americas Surface Permanent Magnet Motors Sales 2021-2026 (K Units)
- Figure 48. Americas Surface Permanent Magnet Motors Revenue 2021-2026 (\$ millions)
- Figure 49. APAC Surface Permanent Magnet Motors Sales 2021-2026 (K Units)
- Figure 50. APAC Surface Permanent Magnet Motors Revenue 2021-2026 (\$ millions)
- Figure 51. Europe Surface Permanent Magnet Motors Sales 2021-2026 (K Units)
- Figure 52. Europe Surface Permanent Magnet Motors Revenue 2021-2026 (\$ millions)
- Figure 53. Middle East & Africa Surface Permanent Magnet Motors Sales 2021-2026 (K Units)

Figure 54. Middle East & Africa Surface Permanent Magnet Motors Revenue 2021-2026 (\$ millions)

Figure 55. Americas Surface Permanent Magnet Motors Sales Market Share by Country in 2025

Figure 56. Americas Surface Permanent Magnet Motors Revenue Market Share by Country (2021-2026)

Figure 57. Americas Surface Permanent Magnet Motors Sales Market Share by Type (2021-2026)

Figure 58. Americas Surface Permanent Magnet Motors Sales Market Share by Application (2021-2026)

Figure 59. United States Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 60. Canada Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 61. Mexico Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 62. Brazil Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 63. APAC Surface Permanent Magnet Motors Sales Market Share by Region in 2025

Figure 64. APAC Surface Permanent Magnet Motors Revenue Market Share by Region (2021-2026)

Figure 65. APAC Surface Permanent Magnet Motors Sales Market Share by Type (2021-2026)

Figure 66. APAC Surface Permanent Magnet Motors Sales Market Share by Application (2021-2026)

Figure 67. China Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 68. Japan Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 69. South Korea Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 70. Southeast Asia Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 71. India Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 72. Australia Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 73. China Taiwan Surface Permanent Magnet Motors Revenue Growth

2021-2026 (\$ millions)

Figure 74. Europe Surface Permanent Magnet Motors Sales Market Share by Country in 2025

Figure 75. Europe Surface Permanent Magnet Motors Revenue Market Share by Country (2021-2026)

Figure 76. Europe Surface Permanent Magnet Motors Sales Market Share by Type (2021-2026)

Figure 77. Europe Surface Permanent Magnet Motors Sales Market Share by Application (2021-2026)

Figure 78. Germany Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 79. France Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 80. UK Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 81. Italy Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 82. Russia Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 83. Middle East & Africa Surface Permanent Magnet Motors Sales Market Share by Country (2021-2026)

Figure 84. Middle East & Africa Surface Permanent Magnet Motors Sales Market Share by Type (2021-2026)

Figure 85. Middle East & Africa Surface Permanent Magnet Motors Sales Market Share by Application (2021-2026)

Figure 86. Egypt Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 87. South Africa Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 88. Israel Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 89. Turkey Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 90. GCC Countries Surface Permanent Magnet Motors Revenue Growth 2021-2026 (\$ millions)

Figure 91. Manufacturing Cost Structure Analysis of Surface Permanent Magnet Motors in 2026

Figure 92. Manufacturing Process Analysis of Surface Permanent Magnet Motors

Figure 93. Industry Chain Structure of Surface Permanent Magnet Motors

Figure 94. Channels of Distribution

Figure 95. Global Surface Permanent Magnet Motors Sales Market Forecast by Region (2027-2032)

Figure 96. Global Surface Permanent Magnet Motors Revenue Market Share Forecast by Region (2027-2032)

Figure 97. Global Surface Permanent Magnet Motors Sales Market Share Forecast by Type (2027-2032)

Figure 98. Global Surface Permanent Magnet Motors Revenue Market Share Forecast by Type (2027-2032)

Figure 99. Global Surface Permanent Magnet Motors Sales Market Share Forecast by Application (2027-2032)

Figure 100. Global Surface Permanent Magnet Motors Revenue Market Share Forecast by Application (2027-2032)

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