

Global Surety Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G0BDB0E6A636EN.html>

Date: March 2023

Pages: 102

Price: US\$ 3,660.00 (Single User License)

ID: G0BDB0E6A636EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In finance, a surety, surety bond or guaranty involves a promise by one party to assume responsibility for the debt obligation of a borrower if that borrower defaults. Usually, a surety bond or surety is a promise by a surety or guarantor to pay one party (the obligee) a certain amount if a second party (the principal) fails to meet some obligation, such as fulfilling the terms of a contract. The surety bond protects the obligee against losses resulting from the principal's failure to meet the obligation. The person or company providing the promise is also known as a 'surety' or as a 'guarantor'.

LPI (LP Information)' newest research report, the "Surety Industry Forecast" looks at past sales and reviews total world Surety sales in 2022, providing a comprehensive analysis by region and market sector of projected Surety sales for 2023 through 2029. With Surety sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Surety industry.

This Insight Report provides a comprehensive analysis of the global Surety landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Surety portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Surety market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Surety and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Surety.

The global Surety market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Surety is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Surety is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Surety is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Surety players cover Crum & Forster, CNA Financial Corporation, American Financial Group, Inc., The Travelers Indemnity Company, Liberty Mutual Insurance Company, The Hartford, HCC Insurance Holdings Inc., Chubb and AmTrust Financial Services, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Surety market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Contract Surety Bond

Commercial Surety Bond

Court Surety Bond

Fidelity Surety Bond

Segmentation by application

Government Agency

Enterprise

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Crum & Forster

CNA Financial Corporation

American Financial Group, Inc.

The Travelers Indemnity Company

Liberty Mutual Insurance Company

The Hartford

HCC Insurance Holdings Inc.

Chubb

AmTrust Financial Services

IFIC Security Group

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