

# Global Surety Market Growth (Status and Outlook) 2023-2029

https://marketpublishers.com/r/G0BDB0E6A636EN.html

Date: March 2023

Pages: 102

Price: US\$ 3,660.00 (Single User License)

ID: G0BDB0E6A636EN

# **Abstracts**

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In finance, a surety, surety bond or guaranty involves a promise by one party to assume responsibility for the debt obligation of a borrower if that borrower defaults. Usually, a surety bond or surety is a promise by a surety or guarantor to pay one party (the obligee) a certain amount if a second party (the principal) fails to meet some obligation, such as fulfilling the terms of a contract. The surety bond protects the obligee against losses resulting from the principal's failure to meet the obligation. The person or company providing the promise is also known as a 'surety' or as a 'guarantor'.

LPI (LP Information)' newest research report, the "Surety Industry Forecast" looks at past sales and reviews total world Surety sales in 2022, providing a comprehensive analysis by region and market sector of projected Surety sales for 2023 through 2029. With Surety sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Surety industry.

This Insight Report provides a comprehensive analysis of the global Surety landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Surety portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Surety market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Surety and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.



With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Surety.

The global Surety market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Surety is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Surety is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Surety is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Surety players cover Crum & Forster, CNA Financial Corporation, American Financial Group, Inc., The Travelers Indemnity Company, Liberty Mutual Insurance Company, The Hartford, HCC Insurance Holdings Inc., Chubb and AmTrust Financial Services, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Surety market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

**Contract Surety Bond** 

Commercial Surety Bond

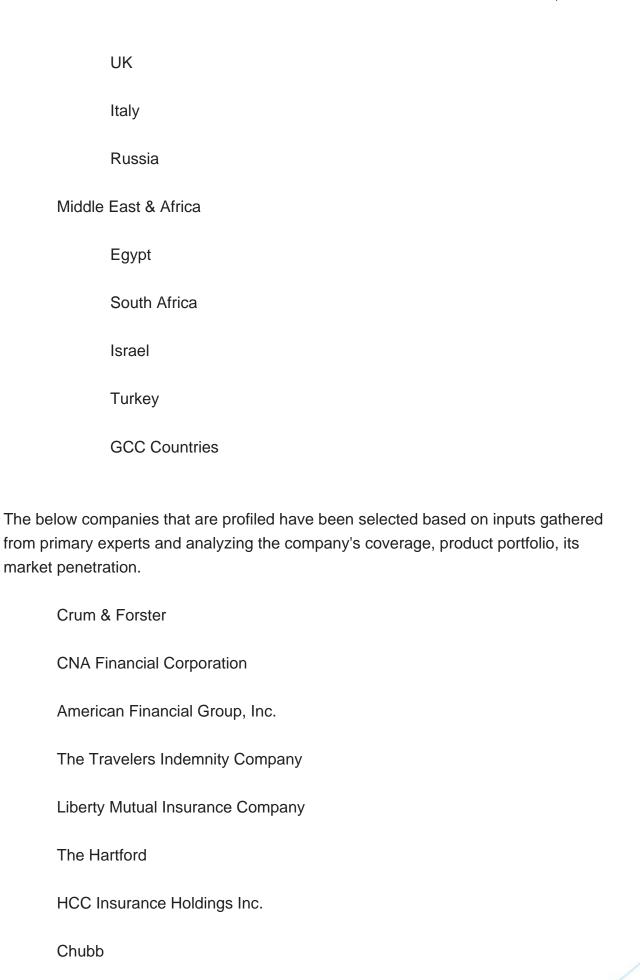
Court Surety Bond

Fidelity Surety Bond



Segmentation by application	
Government Agency	
Enterp	rise
This report also splits the market by region:	
Americas	
	United States
	Canada
	Mexico
	Brazil
APAC	
	China
	Japan
	Korea
	Southeast Asia
	India
	Australia
Europe	
	Germany
	France







**AmTrust Financial Services** 

IFIC Security Group



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