

# Global Superconducting Cables Market Growth 2024-2030

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## Abstracts

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Superconducting power cables act as a bridge between electric energy transmission and distribution. In a superconducting power cable, a superconducting conductor that reaches superconductivity of zero electric resistance below a specific low temperature is used, allowing low-loss transmission of large currents. Superconducting cables with just 20 percent of the thickness of copper cables have an advantage of heightening electric power transmission dimensions a maximum of 10 times (5 times in alternating current, 10 times in direct current) compared to previous cables by using the superconducting phenomenon that electric resistance disappears at -196°. This means that there is hardly any dissipation of electricity during power transmission. At present, many national research institutions and cable manufacturers are researching and developing this product. The cable market will completely switch to superconducting cables in the future. Many governments are supporting businesses for the commercialization because of the enormous cost of the project.

The global Superconducting Cables market size is projected to grow from US\$ 5.4 million in 2024 to US\$ 145 million in 2030; it is expected to grow at a CAGR of 72.9% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Superconducting Cables Industry Forecast" looks at past sales and reviews total world Superconducting Cables sales in 2023, providing a comprehensive analysis by region and market sector of projected Superconducting Cables sales for 2024 through 2030. With Superconducting Cables sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Superconducting Cables industry.

This Insight Report provides a comprehensive analysis of the global Superconducting Cables landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Superconducting Cables portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Superconducting Cables market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Superconducting Cables and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Superconducting Cables.

Global key player of Superconducting Cables include Nexans. The top player hold a share about 100%. Europe is the largest market, and has a share about 100%. In terms of product type, YBCO Cables is the largest segment, occupied for a share of 100%. In terms of application, Grid and Smart Grid is the largest field with a share about 100 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Superconducting Cables market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Bi2223 Cables

YBCO Cables

Others

#### Segmentation by Application:

Grid and Smart Grid

Industrial Applications

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nexans

Furukawa Electric

SHSC

LS Cable & System

NKT

JSC VNIKP

SWCC Showa Holdings

Key Questions Addressed in this Report

What is the 10-year outlook for the global Superconducting Cables market?

What factors are driving Superconducting Cables market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Superconducting Cables market opportunities vary by end market size?

How does Superconducting Cables break out by Type, by Application?

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