

Global Superalloys Market Growth 2023-2029

<https://marketpublishers.com/r/G24E422111E1EN.html>

Date: February 2023

Pages: 98

Price: US\$ 3,660.00 (Single User License)

ID: G24E422111E1EN

Abstracts

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Super alloy that exhibit excellent mechanical strength and creep resistance at high temperatures, good surface stability, and corrosion and oxidation resistance. They typically have an austenitic face-Center, and cubic crystal structure with a base alloying element of nickel, cobalt, or nickel-iron. The development of Superalloy has primarily been driven by the aerospace and power industries.

The corrosion-resistant Superalloy is widely used in extreme environments where tremendous heat and corrosion resistance is paramount to the integrity of the end product. Chemical and petrochemical processing, power plants, and oil and gas industries widely use this superalloy.

Many of the industrial nickel-based superalloy contains alloying elements, including chromium (Cr), aluminum (Al), titanium (Ti), molybdenum (Mo), tungsten (W), niobium (Nb), tantalum (Ta) and cobalt (Co).

LPI (LP Information)' newest research report, the "Superalloys Industry Forecast" looks at past sales and reviews total world Superalloys sales in 2022, providing a comprehensive analysis by region and market sector of projected Superalloys sales for 2023 through 2029. With Superalloys sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Superalloys industry.

This Insight Report provides a comprehensive analysis of the global Superalloys landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Superalloys

portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Superalloys market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Superalloys and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Superalloys.

The global Superalloys market size is projected to grow from US\$ 11630 million in 2022 to US\$ 14210 million in 2029; it is expected to grow at a CAGR of 14210 from 2023 to 2029.

The superalloy market is concentrated. The numbers of major manufacturer in this field would be no more than 50. Regionally, USA is the biggest consumption region of superalloy, about 34.36% of the global superalloy consumption, and the market share of EU is also considerable. Consumption in China is more separated, but in fast development. a kind of advanced material, the production of superalloy highly relies on the downstream demand. Aerospace is the biggest market of superalloy, which takes more than 56.52% of total superalloy production in last year. IGT (electricity) and IGT (mechanical) are also major application of superalloy.

This report presents a comprehensive overview, market shares, and growth opportunities of Superalloys market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Nickel Based

Nickel-Iron Based

Cobalt-Based

Segmentation by application

Aerospace

IGT

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aubert & Duva

Precision Castparts Corp

VSMPO-AVISMA

Advanced Metallurgical Group

SuperAlloy Industrial Company

Doncasters

Key Questions Addressed in this Report

What is the 10-year outlook for the global Superalloys market?

What factors are driving Superalloys market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Superalloys market opportunities vary by end market size?

How does Superalloys break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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