

# Global Sugar Confectionery Market Growth 2023-2029

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## Abstracts

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Confectionery is the art of making confections, which are food items that are rich in sugar and carbohydrates. Exact definitions are difficult. In general, though, confectionery is divided into two broad and somewhat overlapping categories, bakers' confections and sugar confections.

LPI (LP Information)' newest research report, the "Sugar Confectionery Industry Forecast" looks at past sales and reviews total world Sugar Confectionery sales in 2022, providing a comprehensive analysis by region and market sector of projected Sugar Confectionery sales for 2023 through 2029. With Sugar Confectionery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Sugar Confectionery industry.

This Insight Report provides a comprehensive analysis of the global Sugar Confectionery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Sugar Confectionery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Sugar Confectionery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Sugar Confectionery and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Sugar Confectionery.

The global Sugar Confectionery market size is projected to grow from US\$ 4351.6 million in 2022 to US\$ 5430.9 million in 2029; it is expected to grow at a CAGR of 5430.9 from 2023 to 2029.

The sugar confectionery market is in growth at a steady pace on account of the high demand from middle-class consumers. Introduction of new products with innovative flavors & healthy ingredients, increase in gifting trend, and growth in retail market are expected to drive the demand in the near future. In addition, rise in disposable income and increase in population in emerging countries such as China and India is anticipated to augment the market during the analysis period. However, growth in health awareness globally and rise in instances of diabetes are estimated to hamper the sugar confectionery market growth. Key players in the region invest on advertising campaigns and marketing to enhance their brand recognition and influence in the sugar confectionery industry.

This report presents a comprehensive overview, market shares, and growth opportunities of Sugar Confectionery market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Caramels and Toffees

Medicated Confectionery

Mints

Others

##### Segmentation by application

Dessert

Drinks

Ice Cream

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ferrara Candy

HARIBO

Mondelez International

Nestle

Perfetti Van Melle

Wrigley

Adams and Brooks Candy

American Licorice

Anthony-Thomas Candy

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Sugar Confectionery market?

What factors are driving Sugar Confectionery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Sugar Confectionery market opportunities vary by end market size?

How does Sugar Confectionery break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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