

Global Subway Vehicle Market Growth 2023-2029

<https://marketpublishers.com/r/G034F072EE79EN.html>

Date: March 2023

Pages: 118

Price: US\$ 3,660.00 (Single User License)

ID: G034F072EE79EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Rapid transit or mass rapid transit (MRT), also known as heavy rail, metro, subway, tube, U-Bahn or underground, is a type of high-capacity public transport generally found in urban areas. Unlike buses or trams, rapid transit systems are electric railways that operate on an exclusive right-of-way, which cannot be accessed by pedestrians or other vehicles of any sort,[4] and which is often grade separated in tunnels or on elevated railways.

Modern service on rapid transit systems are provided on designated lines between stations typically using electric multiple units on rail tracks, although some systems use guided rubber tires, magnetic levitation, or monorail. The stations typically have high platforms, without steps inside the trains, requiring custom-made trains in order to minimize gaps between train and platform. They are typically integrated with other public transport and often operated by the same public transport authorities. However, some rapid transit systems have at-grade intersections between a rapid transit line and a road or between two rapid transit lines.

LPI (LP Information)' newest research report, the "Subway Vehicle Industry Forecast" looks at past sales and reviews total world Subway Vehicle sales in 2022, providing a comprehensive analysis by region and market sector of projected Subway Vehicle sales for 2023 through 2029. With Subway Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Subway Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Subway Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Subway Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Subway Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Subway Vehicle and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Subway Vehicle.

The global Subway Vehicle market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Subway Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Subway Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Subway Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Subway Vehicle players cover CRRC Corporation Limited, Knorr-Bremse, Bombardier, Alstom, Siemens, Mitsubishi, PKC Group, Progress Rail Services and Promtractor-Vagon CJSC, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Subway Vehicle market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Capacity: 0-100 People

Capacity: 100-200 People

Capacity: 200-300 People

Capacity: more than 300 People

Segmentation by application

Large City

Medium-sized City

Small City

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CRRC Corporation Limited

Knorr-Bremse

Bombardier

Alstom

Siemens

Mitsubishi

PKC Group

Progress Rail Services

Promtractor-Vagon CJSC

SCG Solutions

Sinara Transport Machines

Skoda Transportation

Hyundai Rotem

Inekon Trams

US Railcar

Key Questions Addressed in this Report

What is the 10-year outlook for the global Subway Vehicle market?

What factors are driving Subway Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Subway Vehicle market opportunities vary by end market size?

How does Subway Vehicle break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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