

Global Subsea Power Cable Market Growth 2023-2029

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Abstracts

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A Subsea Power Cable is a transmission cable for carrying electric power below the surface of the water. The purpose of submarine power cables is the transport of electric current at high voltage. The electric core is a concentric assembly of inner conductor, electric insulation and protective layers (resembling the design of a coaxial cable). Modern three-core cables (e.g. for the connection of offshore wind turbines) often carry optical fibers for data transmission or temperature measurement, in addition to the electrical conductors.

LPI (LP Information)' newest research report, the "Subsea Power Cable Industry Forecast" looks at past sales and reviews total world Subsea Power Cable sales in 2022, providing a comprehensive analysis by region and market sector of projected Subsea Power Cable sales for 2023 through 2029. With Subsea Power Cable sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Subsea Power Cable industry.

This Insight Report provides a comprehensive analysis of the global Subsea Power Cable landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Subsea Power Cable portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Subsea Power Cable market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Subsea Power Cable and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Subsea Power Cable.

The global Subsea Power Cable market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Subsea Power Cable is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Subsea Power Cable is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Subsea Power Cable is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Subsea Power Cable players cover Prysmian, Nexans, LS Cable & Systems, ZTT Cable, Europacable, Sumitomo Electric Industries, Furukawa Electric Co., Ltd., NKT A/S and Hengtong Group CO., Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Subsea Power Cable market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Single-core Cables

Multicore Cables

Others

Segmentation by application

Island Power Supply

Offshore Wind Power

Offshore Oil & Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Prysmian

Nexans

LS Cable & Systems

ZTT Cable

Europacable

Sumitomo Electric Industries

Furukawa Electric Co., Ltd.

NKT A/S

Hengtong Group CO., Ltd.

General Cable

KEI Industries Ltd.

ABB Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Subsea Power Cable market?

What factors are driving Subsea Power Cable market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Subsea Power Cable market opportunities vary by end market size?

How does Subsea Power Cable break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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