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Global Subscription and Billing Management Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Subscription and Billing Management Software market size was valued at US$ 3933.5 million in 2023. With growing demand in downstream market, the Subscription and Billing Management Software is forecast to a readjusted size of US$ 11960 million by 2030 with a CAGR of 17.2% during review period.

The research report highlights the growth potential of the global Subscription and Billing Management Software market. Subscription and Billing Management Software are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Subscription and Billing Management Software. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Subscription and Billing Management Software market.

Subscription management software, also called subscription billing or recurring billing software, automates the billing cycle for subscription revenue models. These tools have become increasingly important with the rise of SaaS businesses. For start-ups especially, lighter weight subscription billing applications (which are inexpensive and fast to implement) can allow businesses to start processing online payments quickly. Fewer legal, finance, and accounting resources are required to manage different subscription cycles across different customers/accounts.

Subscription management software builds out of a combination of automated payment

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gateway functionality, Dunning tools, and customer subscription information management. Together, these capabilities mitigate billing friction and declined card disruption by automating payment processes and ensuring that stored payment information is still valid and up to date. Subscription management software also enables better visibility into recurring revenue streams, forecasting, and other analyses vai native analytics and dashboards.

Global Subscription and Billing Management Software key players include Oracle Corporation, Zuora, SAP, Cleverbridge, Sage Group etc. Global top five manufacturers hold a share about 40%.

North America is the largest market, with a share about 40%, followed by Europe and Asia-Pacific, both have a share over 50%.

In terms of product component, Solution is the largest segment, with a share over 60%. And in terms of application, the largest application is IT and Telecom, followed by BFSI, Retail and E-commerce, etc.

Key Features:

The report on Subscription and Billing Management Software market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Subscription and Billing Management Software market. It may include historical data, market segmentation by Deployment Mode (e.g., Cloud Based, On-premises), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Subscription and Billing Management Software market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Subscription and Billing Management Software market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

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Technological Developments: The research report can delve into the latest technological developments in the Subscription and Billing Management Software industry. This include advancements in Subscription and Billing Management Software technology, Subscription and Billing Management Software new entrants, Subscription and Billing Management Software new investment, and other innovations that are shaping the future of Subscription and Billing Management Software.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Subscription and Billing Management Software market. It includes factors influencing customer ' purchasing decisions, preferences for Subscription and Billing Management Software product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Subscription and Billing Management Software market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Subscription and Billing Management Software market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Subscription and Billing Management Software market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Subscription and Billing Management Software industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Subscription and Billing Management Software market.

Market Segmentation:

Subscription and Billing Management Software market is split by Deployment Mode and by Application. For the period 2019-2030, the growth among segments provides

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accurate calculations and forecasts for consumption value by Deployment Mode, and by Application in terms of value.

Segmentation by deployment mode

- Cloud Based
- On-premises

Segmentation by application

- Retail and E-commerce
- BFSI
- IT and Telecom
- Healthcare
- Media and Entertainment
- Public Sector and Utilities
- Transportation and Logistics
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Oracle Corporation

Sage Group

SAP

Zuora

Digital River

2Checkout (now Verifone)

Aria Systems

Chargify

Conga (Apttus)

Vindicia (Amdocs)

BillingPlatform

Chargebee

Cleverbridge

Gotransverse

FastSpring

JustOn

Zoho

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Fusebill

Recurly

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Subscription and Billing Management Software Market Size 2019-2030
  2.1.2 Subscription and Billing Management Software Market Size CAGR by Region 2019 VS 2023 VS 2030
2.2 Subscription and Billing Management Software Segment by Deployment Mode
  2.2.1 Cloud Based
  2.2.2 On-premises
2.3 Subscription and Billing Management Software Market Size by Deployment Mode
  2.3.1 Subscription and Billing Management Software Market Size CAGR by Deployment Mode (2019 VS 2023 VS 2030)
  2.3.2 Global Subscription and Billing Management Software Market Size Market Share by Deployment Mode (2019-2024)
2.4 Subscription and Billing Management Software Segment by Application
  2.4.1 Retail and E-commerce
  2.4.2 BFSI
  2.4.3 IT and Telecom
  2.4.4 Healthcare
  2.4.5 Media and Entertainment
  2.4.6 Public Sector and Utilities
  2.4.7 Transportation and Logistics
  2.4.8 Others
2.5 Subscription and Billing Management Software Market Size by Application
  2.5.1 Subscription and Billing Management Software Market Size CAGR by Application (2019 VS 2023 VS 2030)

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2.5.2 Global Subscription and Billing Management Software Market Size Market Share by Application (2019-2024)

3 SUBSCRIPTION AND BILLING MANAGEMENT SOFTWARE MARKET SIZE BY PLAYER

3.1 Subscription and Billing Management Software Market Size Market Share by Players
3.1.1 Global Subscription and Billing Management Software Revenue by Players (2019-2024)
3.1.2 Global Subscription and Billing Management Software Revenue Market Share by Players (2019-2024)
3.2 Global Subscription and Billing Management Software Key Players Head office and Products Offered
3.3 Market Concentration Rate Analysis
3.3.1 Competition Landscape Analysis
3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
3.4 New Products and Potential Entrants
3.5 Mergers & Acquisitions, Expansion

4 SUBSCRIPTION AND BILLING MANAGEMENT SOFTWARE BY REGIONS

4.1 Subscription and Billing Management Software Market Size by Regions (2019-2024)
4.2 Americas Subscription and Billing Management Software Market Size Growth (2019-2024)
4.3 APAC Subscription and Billing Management Software Market Size Growth (2019-2024)
4.4 Europe Subscription and Billing Management Software Market Size Growth (2019-2024)
4.5 Middle East & Africa Subscription and Billing Management Software Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Subscription and Billing Management Software Market Size by Country (2019-2024)
5.2 Americas Subscription and Billing Management Software Market Size by Deployment Mode (2019-2024)
5.3 Americas Subscription and Billing Management Software Market Size by Application

+44 20 8123 2220
info@marketpublishers.com

(2019-2024)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Subscription and Billing Management Software Market Size by Region (2019-2024)
6.2 APAC Subscription and Billing Management Software Market Size by Deployment Mode (2019-2024)
6.3 APAC Subscription and Billing Management Software Market Size by Application (2019-2024)
6.4 China
6.5 Japan
6.6 Korea
6.7 Southeast Asia
6.8 India
6.9 Australia

7 EUROPE

7.1 Europe Subscription and Billing Management Software by Country (2019-2024)
7.2 Europe Subscription and Billing Management Software Market Size by Deployment Mode (2019-2024)
7.3 Europe Subscription and Billing Management Software Market Size by Application (2019-2024)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Subscription and Billing Management Software by Region (2019-2024)
8.2 Middle East & Africa Subscription and Billing Management Software Market Size by

+44 20 8123 2220
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Deployment Mode (2019-2024)
8.3 Middle East & Africa Subscription and Billing Management Software Market Size by Application (2019-2024)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 GLOBAL SUBSCRIPTION AND BILLING MANAGEMENT SOFTWARE MARKET FORECAST

10.1 Global Subscription and Billing Management Software Forecast by Regions (2025-2030)
  10.1.1 Global Subscription and Billing Management Software Forecast by Regions (2025-2030)
  10.1.2 Americas Subscription and Billing Management Software Forecast
  10.1.3 APAC Subscription and Billing Management Software Forecast
  10.1.4 Europe Subscription and Billing Management Software Forecast
  10.1.5 Middle East & Africa Subscription and Billing Management Software Forecast
10.2 Americas Subscription and Billing Management Software Forecast by Country (2025-2030)
  10.2.1 United States Subscription and Billing Management Software Market Forecast
  10.2.2 Canada Subscription and Billing Management Software Market Forecast
  10.2.3 Mexico Subscription and Billing Management Software Market Forecast
  10.2.4 Brazil Subscription and Billing Management Software Market Forecast
10.3 APAC Subscription and Billing Management Software Forecast by Region (2025-2030)
  10.3.1 China Subscription and Billing Management Software Market Forecast
  10.3.2 Japan Subscription and Billing Management Software Market Forecast
  10.3.3 Korea Subscription and Billing Management Software Market Forecast
  10.3.4 Southeast Asia Subscription and Billing Management Software Market Forecast
  10.3.5 India Subscription and Billing Management Software Market Forecast

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10.3.6 Australia Subscription and Billing Management Software Market Forecast
10.4 Europe Subscription and Billing Management Software Forecast by Country (2025-2030)
10.4.1 Germany Subscription and Billing Management Software Market Forecast
10.4.2 France Subscription and Billing Management Software Market Forecast
10.4.3 UK Subscription and Billing Management Software Market Forecast
10.4.4 Italy Subscription and Billing Management Software Market Forecast
10.4.5 Russia Subscription and Billing Management Software Market Forecast
10.5 Middle East & Africa Subscription and Billing Management Software Forecast by Region (2025-2030)
10.5.1 Egypt Subscription and Billing Management Software Market Forecast
10.5.2 South Africa Subscription and Billing Management Software Market Forecast
10.5.3 Israel Subscription and Billing Management Software Market Forecast
10.5.4 Turkey Subscription and Billing Management Software Market Forecast
10.5.5 GCC Countries Subscription and Billing Management Software Market Forecast
10.6 Global Subscription and Billing Management Software Forecast by Deployment Mode (2025-2030)
10.7 Global Subscription and Billing Management Software Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Oracle Corporation
11.1.1 Oracle Corporation Company Information
11.1.2 Oracle Corporation Subscription and Billing Management Software Product Offered
11.1.3 Oracle Corporation Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.1.4 Oracle Corporation Main Business Overview
11.1.5 Oracle Corporation Latest Developments
11.2 Sage Group
11.2.1 Sage Group Company Information
11.2.2 Sage Group Subscription and Billing Management Software Product Offered
11.2.3 Sage Group Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.2.4 Sage Group Main Business Overview
11.2.5 Sage Group Latest Developments
11.3 SAP
11.3.1 SAP Company Information

+44 20 8123 2220
info@marketpublishers.com

11.3.2 SAP Subscription and Billing Management Software Product Offered
11.3.3 SAP Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.3.4 SAP Main Business Overview
11.3.5 SAP Latest Developments
11.4 Zuora
11.4.1 Zuora Company Information
11.4.2 Zuora Subscription and Billing Management Software Product Offered
11.4.3 Zuora Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.4.4 Zuora Main Business Overview
11.4.5 Zuora Latest Developments
11.5 Digital River
11.5.1 Digital River Company Information
11.5.2 Digital River Subscription and Billing Management Software Product Offered
11.5.3 Digital River Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.5.4 Digital River Main Business Overview
11.5.5 Digital River Latest Developments
11.6 2Checkout (now Verifone)
11.6.1 2Checkout (now Verifone) Company Information
11.6.2 2Checkout (now Verifone) Subscription and Billing Management Software Product Offered
11.6.3 2Checkout (now Verifone) Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.6.4 2Checkout (now Verifone) Main Business Overview
11.6.5 2Checkout (now Verifone) Latest Developments
11.7 Aria Systems
11.7.1 Aria Systems Company Information
11.7.2 Aria Systems Subscription and Billing Management Software Product Offered
11.7.3 Aria Systems Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.7.4 Aria Systems Main Business Overview
11.7.5 Aria Systems Latest Developments
11.8 Chargify
11.8.1 Chargify Company Information
11.8.2 Chargify Subscription and Billing Management Software Product Offered
11.8.3 Chargify Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)

+44 20 8123 2220
info@marketpublishers.com

11.8.4 Chargify Main Business Overview
11.8.5 Chargify Latest Developments
11.9 Conga (Apttus)
11.9.1 Conga (Apttus) Company Information
11.9.2 Conga (Apttus) Subscription and Billing Management Software Product Offered
11.9.3 Conga (Apttus) Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.9.4 Conga (Apttus) Main Business Overview
11.9.5 Conga (Apttus) Latest Developments
11.10 Vindicia (Amdocs)
11.10.1 Vindicia (Amdocs) Company Information
11.10.2 Vindicia (Amdocs) Subscription and Billing Management Software Product Offered
11.10.3 Vindicia (Amdocs) Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.10.4 Vindicia (Amdocs) Main Business Overview
11.10.5 Vindicia (Amdocs) Latest Developments
11.11 BillingPlatform
11.11.1 BillingPlatform Company Information
11.11.2 BillingPlatform Subscription and Billing Management Software Product Offered
11.11.3 BillingPlatform Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.11.4 BillingPlatform Main Business Overview
11.11.5 BillingPlatform Latest Developments
11.12 Chargebee
11.12.1 Chargebee Company Information
11.12.2 Chargebee Subscription and Billing Management Software Product Offered
11.12.3 Chargebee Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.12.4 Chargebee Main Business Overview
11.12.5 Chargebee Latest Developments
11.13 Cleverbridge
11.13.1 Cleverbridge Company Information
11.13.2 Cleverbridge Subscription and Billing Management Software Product Offered
11.13.3 Cleverbridge Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.13.4 Cleverbridge Main Business Overview
11.13.5 Cleverbridge Latest Developments
11.14 Gotransverse

+44 20 8123 2220
info@marketpublishers.com

11.14.1 Gotransverse Company Information
11.14.2 Gotransverse Subscription and Billing Management Software Product Offered
11.14.3 Gotransverse Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.14.4 Gotransverse Main Business Overview
11.14.5 Gotransverse Latest Developments
11.15 FastSpring
11.15.1 FastSpring Company Information
11.15.2 FastSpring Subscription and Billing Management Software Product Offered
11.15.3 FastSpring Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.15.4 FastSpring Main Business Overview
11.15.5 FastSpring Latest Developments
11.16 JustOn
11.16.1 JustOn Company Information
11.16.2 JustOn Subscription and Billing Management Software Product Offered
11.16.3 JustOn Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.16.4 JustOn Main Business Overview
11.16.5 JustOn Latest Developments
11.17 Zoho
11.17.1 Zoho Company Information
11.17.2 Zoho Subscription and Billing Management Software Product Offered
11.17.3 Zoho Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.17.4 Zoho Main Business Overview
11.17.5 Zoho Latest Developments
11.18 Fusebill
11.18.1 Fusebill Company Information
11.18.2 Fusebill Subscription and Billing Management Software Product Offered
11.18.3 Fusebill Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)
11.18.4 Fusebill Main Business Overview
11.18.5 Fusebill Latest Developments
11.19 Recurly
11.19.1 Recurly Company Information
11.19.2 Recurly Subscription and Billing Management Software Product Offered
11.19.3 Recurly Subscription and Billing Management Software Revenue, Gross Margin and Market Share (2019-2024)

+44 20 8123 2220
info@marketpublishers.com

11.19.4 Recurly Main Business Overview
11.19.5 Recurly Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

+44 20 8123 2220
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Subscription and Billing Management Software Market Size CAGR by Region (2019 VS 2023 VS 2030) & ($ Millions)
Table 2. Major Players of Cloud Based
Table 3. Major Players of On-premises
Table 4. Subscription and Billing Management Software Market Size CAGR by Deployment Mode (2019 VS 2023 VS 2030) & ($ Millions)
Table 5. Global Subscription and Billing Management Software Market Size by Deployment Mode (2019-2024) & ($ Millions)
Table 6. Global Subscription and Billing Management Software Market Size Market Share by Deployment Mode (2019-2024)
Table 7. Subscription and Billing Management Software Market Size CAGR by Application (2019 VS 2023 VS 2030) & ($ Millions)
Table 8. Global Subscription and Billing Management Software Market Size by Application (2019-2024) & ($ Millions)
Table 9. Global Subscription and Billing Management Software Market Size Market Share by Application (2019-2024)
Table 10. Global Subscription and Billing Management Software Revenue by Players (2019-2024) & ($ Millions)
Table 11. Global Subscription and Billing Management Software Revenue Market Share by Player (2019-2024)
Table 12. Subscription and Billing Management Software Key Players Head office and Products Offered
Table 13. Subscription and Billing Management Software Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
Table 14. New Products and Potential Entrants
Table 15. Mergers & Acquisitions, Expansion
Table 16. Global Subscription and Billing Management Software Market Size by Regions 2019-2024 & ($ Millions)
Table 17. Global Subscription and Billing Management Software Market Size Market Share by Regions (2019-2024)
Table 18. Global Subscription and Billing Management Software Revenue by Country/Region (2019-2024) & ($ millions)
Table 19. Global Subscription and Billing Management Software Revenue Market Share by Country/Region (2019-2024)
Table 20. Americas Subscription and Billing Management Software Market Size by

+44 20 8123 2220
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Country (2019-2024) & ($ Millions)
Table 21. Americas Subscription and Billing Management Software Market Size Market Share by Country (2019-2024)
Table 22. Americas Subscription and Billing Management Software Market Size by Deployment Mode (2019-2024) & ($ Millions)
Table 23. Americas Subscription and Billing Management Software Market Size Market Share by Deployment Mode (2019-2024)
Table 24. Americas Subscription and Billing Management Software Market Size by Application (2019-2024) & ($ Millions)
Table 25. Americas Subscription and Billing Management Software Market Size Market Share by Application (2019-2024)
Table 26. APAC Subscription and Billing Management Software Market Size by Region (2019-2024) & ($ Millions)
Table 27. APAC Subscription and Billing Management Software Market Size Market Share by Region (2019-2024)
Table 28. APAC Subscription and Billing Management Software Market Size by Deployment Mode (2019-2024) & ($ Millions)
Table 29. APAC Subscription and Billing Management Software Market Size Market Share by Deployment Mode (2019-2024)
Table 30. APAC Subscription and Billing Management Software Market Size by Application (2019-2024) & ($ Millions)
Table 31. APAC Subscription and Billing Management Software Market Size Market Share by Application (2019-2024)
Table 32. Europe Subscription and Billing Management Software Market Size by Country (2019-2024) & ($ Millions)
Table 33. Europe Subscription and Billing Management Software Market Size Market Share by Country (2019-2024)
Table 34. Europe Subscription and Billing Management Software Market Size by Deployment Mode (2019-2024) & ($ Millions)
Table 35. Europe Subscription and Billing Management Software Market Size Market Share by Deployment Mode (2019-2024)
Table 36. Europe Subscription and Billing Management Software Market Size by Application (2019-2024) & ($ Millions)
Table 37. Europe Subscription and Billing Management Software Market Size Market Share by Application (2019-2024)
Table 38. Middle East & Africa Subscription and Billing Management Software Market Size by Region (2019-2024) & ($ Millions)
Table 39. Middle East & Africa Subscription and Billing Management Software Market Size Market Share by Region (2019-2024)

+44 20 8123 2220
info@marketpublishers.com

Table 40. Middle East & Africa Subscription and Billing Management Software Market Size by Deployment Mode (2019-2024) & ($ Millions)
Table 41. Middle East & Africa Subscription and Billing Management Software Market Size Market Share by Deployment Mode (2019-2024)
Table 42. Middle East & Africa Subscription and Billing Management Software Market Size by Application (2019-2024) & ($ Millions)
Table 43. Middle East & Africa Subscription and Billing Management Software Market Size Market Share by Application (2019-2024)
Table 44. Key Market Drivers & Growth Opportunities of Subscription and Billing Management Software
Table 45. Key Market Challenges & Risks of Subscription and Billing Management Software
Table 46. Key Industry Trends of Subscription and Billing Management Software
Table 47. Global Subscription and Billing Management Software Market Size Forecast by Regions (2025-2030) & ($ Millions)
Table 48. Global Subscription and Billing Management Software Market Size Market Share Forecast by Regions (2025-2030)
Table 49. Global Subscription and Billing Management Software Market Size Forecast by Deployment Mode (2025-2030) & ($ Millions)
Table 50. Global Subscription and Billing Management Software Market Size Forecast by Application (2025-2030) & ($ Millions)
Table 51. Oracle Corporation Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 52. Oracle Corporation Subscription and Billing Management Software Product Offered
Table 53. Oracle Corporation Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 54. Oracle Corporation Main Business
Table 55. Oracle Corporation Latest Developments
Table 56. Sage Group Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 57. Sage Group Subscription and Billing Management Software Product Offered
Table 58. Sage Group Main Business
Table 59. Sage Group Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 60. Sage Group Latest Developments
Table 61. SAP Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 62. SAP Subscription and Billing Management Software Product Offered

+44 20 8123 2220
info@marketpublishers.com

Table 63. SAP Main Business
Table 64. SAP Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 65. SAP Latest Developments
Table 66. Zuora Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 67. Zuora Subscription and Billing Management Software Product Offered
Table 68. Zuora Main Business
Table 69. Zuora Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 70. Zuora Latest Developments
Table 71. Digital River Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 72. Digital River Subscription and Billing Management Software Product Offered
Table 73. Digital River Main Business
Table 74. Digital River Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 75. Digital River Latest Developments
Table 76. 2Checkout (now Verifone) Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 77. 2Checkout (now Verifone) Subscription and Billing Management Software Product Offered
Table 78. 2Checkout (now Verifone) Main Business
Table 79. 2Checkout (now Verifone) Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 80. 2Checkout (now Verifone) Latest Developments
Table 81. Aria Systems Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 82. Aria Systems Subscription and Billing Management Software Product Offered
Table 83. Aria Systems Main Business
Table 84. Aria Systems Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 85. Aria Systems Latest Developments
Table 86. Chargify Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 87. Chargify Subscription and Billing Management Software Product Offered
Table 88. Chargify Main Business
Table 89. Chargify Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)

+44 20 8123 2220
info@marketpublishers.com

Table 90. Chargify Latest Developments
Table 91. Conga (Apttus) Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 92. Conga (Apttus) Subscription and Billing Management Software Product Offered
Table 93. Conga (Apttus) Main Business
Table 94. Conga (Apttus) Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 95. Conga (Apttus) Latest Developments
Table 96. Vindicia (Amdocs) Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 97. Vindicia (Amdocs) Subscription and Billing Management Software Product Offered
Table 98. Vindicia (Amdocs) Main Business
Table 99. Vindicia (Amdocs) Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 100. Vindicia (Amdocs) Latest Developments
Table 101. BillingPlatform Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 102. BillingPlatform Subscription and Billing Management Software Product Offered
Table 103. BillingPlatform Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 104. BillingPlatform Main Business
Table 105. BillingPlatform Latest Developments
Table 106. Chargebee Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 107. Chargebee Subscription and Billing Management Software Product Offered
Table 108. Chargebee Main Business
Table 109. Chargebee Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 110. Chargebee Latest Developments
Table 111. Cleverbridge Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 112. Cleverbridge Subscription and Billing Management Software Product Offered
Table 113. Cleverbridge Main Business
Table 114. Cleverbridge Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)

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Table 115. Cleverbridge Latest Developments
Table 116. Gotransverse Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 117. Gotransverse Subscription and Billing Management Software Product Offered
Table 118. Gotransverse Main Business
Table 119. Gotransverse Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 120. Gotransverse Latest Developments
Table 121. FastSpring Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 122. FastSpring Subscription and Billing Management Software Product Offered
Table 123. FastSpring Main Business
Table 124. FastSpring Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 125. FastSpring Latest Developments
Table 126. JustOn Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 127. JustOn Subscription and Billing Management Software Product Offered
Table 128. JustOn Main Business
Table 129. JustOn Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 130. JustOn Latest Developments
Table 131. Zoho Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 132. Zoho Subscription and Billing Management Software Product Offered
Table 133. Zoho Main Business
Table 134. Zoho Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 135. Zoho Latest Developments
Table 136. Fusebill Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors
Table 137. Fusebill Subscription and Billing Management Software Product Offered
Table 138. Fusebill Main Business
Table 139. Fusebill Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 140. Fusebill Latest Developments
Table 141. Recurly Details, Company Type, Subscription and Billing Management Software Area Served and Its Competitors

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Table 142. Recurly Subscription and Billing Management Software Product Offered
Table 143. Recurly Main Business
Table 144. Recurly Subscription and Billing Management Software Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 145. Recurly Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Subscription and Billing Management Software Report Years Considered
Figure 2. Research Objectives
Figure 3. Research Methodology
Figure 4. Research Process and Data Source
Figure 5. Global Subscription and Billing Management Software Market Size Growth Rate 2019-2030 ($ Millions)
Figure 6. Subscription and Billing Management Software Sales by Geographic Region (2019, 2023 & 2030) & ($ millions)
Figure 7. Subscription and Billing Management Software Sales Market Share by Country/Region (2023)
Figure 8. Subscription and Billing Management Software Sales Market Share by Country/Region (2019, 2023 & 2030)
Figure 9. Global Subscription and Billing Management Software Market Size Market Share by Deployment Mode in 2023
Figure 10. Subscription and Billing Management Software in Retail and E-commerce
Figure 11. Global Subscription and Billing Management Software Market: Retail and E-commerce (2019-2024) & ($ Millions)
Figure 12. Subscription and Billing Management Software in BFSI
Figure 13. Global Subscription and Billing Management Software Market: BFSI (2019-2024) & ($ Millions)
Figure 14. Subscription and Billing Management Software in IT and Telecom
Figure 15. Global Subscription and Billing Management Software Market: IT and Telecom (2019-2024) & ($ Millions)
Figure 16. Subscription and Billing Management Software in Healthcare
Figure 17. Global Subscription and Billing Management Software Market: Healthcare (2019-2024) & ($ Millions)
Figure 18. Subscription and Billing Management Software in Media and Entertainment
Figure 19. Global Subscription and Billing Management Software Market: Media and Entertainment (2019-2024) & ($ Millions)
Figure 20. Subscription and Billing Management Software in Public Sector and Utilities
Figure 21. Global Subscription and Billing Management Software Market: Public Sector and Utilities (2019-2024) & ($ Millions)
Figure 22. Subscription and Billing Management Software in Transportation and Logistics
Figure 23. Global Subscription and Billing Management Software Market:

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Transportation and Logistics (2019-2024) & ($ Millions)
Figure 24. Subscription and Billing Management Software in Others
Figure 25. Global Subscription and Billing Management Software Market: Others (2019-2024) & ($ Millions)
Figure 26. Global Subscription and Billing Management Software Market Size Market Share by Application in 2023
Figure 27. Global Subscription and Billing Management Software Revenue Market Share by Player in 2023
Figure 28. Global Subscription and Billing Management Software Market Size Market Share by Regions (2019-2024)
Figure 29. Americas Subscription and Billing Management Software Market Size 2019-2024 ($ Millions)
Figure 30. APAC Subscription and Billing Management Software Market Size 2019-2024 ($ Millions)
Figure 31. Europe Subscription and Billing Management Software Market Size 2019-2024 ($ Millions)
Figure 32. Middle East & Africa Subscription and Billing Management Software Market Size 2019-2024 ($ Millions)
Figure 33. Americas Subscription and Billing Management Software Value Market Share by Country in 2023
Figure 34. United States Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 35. Canada Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 36. Mexico Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 37. Brazil Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 38. APAC Subscription and Billing Management Software Market Size Market Share by Region in 2023
Figure 39. APAC Subscription and Billing Management Software Market Size Market Share by Deployment Mode in 2023
Figure 40. APAC Subscription and Billing Management Software Market Size Market Share by Application in 2023
Figure 41. China Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 42. Japan Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 43. Korea Subscription and Billing Management Software Market Size Growth

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2019-2024 ($ Millions)
Figure 44. Southeast Asia Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 45. India Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 46. Australia Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 47. Europe Subscription and Billing Management Software Market Size Market Share by Country in 2023
Figure 48. Europe Subscription and Billing Management Software Market Size Market Share by Deployment Mode (2019-2024)
Figure 49. Europe Subscription and Billing Management Software Market Size Market Share by Application (2019-2024)
Figure 50. Germany Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 51. France Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 52. UK Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 53. Italy Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 54. Russia Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 55. Middle East & Africa Subscription and Billing Management Software Market Size Market Share by Region (2019-2024)
Figure 56. Middle East & Africa Subscription and Billing Management Software Market Size Market Share by Deployment Mode (2019-2024)
Figure 57. Middle East & Africa Subscription and Billing Management Software Market Size Market Share by Application (2019-2024)
Figure 58. Egypt Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 59. South Africa Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 60. Israel Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 61. Turkey Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)
Figure 62. GCC Country Subscription and Billing Management Software Market Size Growth 2019-2024 ($ Millions)

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Figure 63. Americas Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 64. APAC Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 65. Europe Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 66. Middle East & Africa Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 67. United States Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 68. Canada Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 69. Mexico Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 70. Brazil Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 71. China Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 72. Japan Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 73. Korea Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 74. Southeast Asia Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 75. India Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 76. Australia Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 77. Germany Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 78. France Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 79. UK Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 80. Italy Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 81. Russia Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 82. Spain Subscription and Billing Management Software Market Size 2025-2030

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($ Millions)
Figure 83. Egypt Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 84. South Africa Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 85. Israel Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 86. Turkey Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 87. GCC Countries Subscription and Billing Management Software Market Size 2025-2030 ($ Millions)
Figure 88. Global Subscription and Billing Management Software Market Size Market Share Forecast by Deployment Mode (2025-2030)
Figure 89. Global Subscription and Billing Management Software Market Size Market Share Forecast by Application (2025-2030)

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