

Global Submersible Electric Motor Market Growth 2026-2032

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Abstracts

The global Submersible Electric Motor market size is predicted to grow from US\$ 3170 million in 2025 to US\$ 4572 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

Submersible Electric Motors are electric motors engineered for continuous or prolonged operation while fully immersed in water or other compatible liquids, with dedicated insulation, sealing, corrosion protection, bearing, cooling and pressure-management designs. The market covers motors used to drive borehole and deep-well pumps, wastewater and sewage pumps, industrial process and dewatering pumps, seawater-lift pumps, submersible mixers and related submerged equipment. Commercial products range from compact 3-inch and 4-inch borehole motors to large industrial units operating at medium and high voltages, with selected systems extending to multi-megawatt power ratings. Major product configurations include encapsulated or canned motors and rewindable motors, while water-filled and oil-filled designs are widely used according to power level, installation environment and maintenance requirements. Asynchronous induction motors remain the established technology base, while permanent magnet synchronous motors are gaining importance in applications requiring higher efficiency, variable-speed operation and lower lifecycle energy consumption. This study focuses on the standalone motor value and the identifiable motor value incorporated into submersible pumping equipment.

Key FindingsThe global average selling price of submersible electric motors was approximately US\$400–500 per unit in 2025. The industry-wide gross margin was approximately 30%–40%. Low-voltage products accounted for the majority of unit sales, while medium- and high-voltage products were mainly used in large-scale water infrastructure, mining, and industrial projects. Asynchronous induction motors remained

the mainstream technology, while permanent magnet synchronous motors continued to gain penetration. Borehole and deep-well pumps remained the largest application segment. Europe, China, and India were the major manufacturing clusters, while North America maintained strong high-value replacement demand.

Market Trends

The main technology trend is shifting from basic reliability toward higher efficiency, lower lifecycle energy consumption and better compatibility with variable-frequency drives. Traditional induction motors will remain dominant because of their mature supply chain, repairability and broad installed base, but permanent magnet synchronous motors are becoming increasingly relevant where operators value energy savings, compact size and precise speed control. Rewindable designs remain important in large borehole and industrial installations where field repairability matters, while encapsulated or canned motors retain advantages in smaller standardized applications.

At the product level, the market is also moving toward corrosion-resistant materials, improved mechanical seals, higher-temperature insulation systems and application-specific motor designs. Large municipal, mining and industrial projects increasingly require customized voltage, power, cooling and materials, creating a clear value gap between standardized small-diameter borehole motors and engineered high-voltage submersible motors.

Market Dynamics

Demand is relatively resilient because a substantial portion of the market is tied to essential water infrastructure and the replacement of installed pumping equipment. At the same time, new demand is increasingly influenced by energy-efficiency requirements, groundwater development, wastewater investment, mine drainage and industrial water-management projects. Market growth is therefore less dependent on a single end market than many specialized industrial motor categories.

The market nevertheless remains fragmented at the manufacturing level. Global groups compete in standardized and engineered segments, while China, India, Italy and other manufacturing centers support large populations of regional specialists. Competitive positioning increasingly depends on efficiency, reliability, application engineering, certification, local service capability and the ability to supply both motors and compatible pump systems.

Drivers

Water supply and irrigation remain fundamental demand drivers because submersible motors are directly linked to groundwater extraction and borehole pumping. Municipal wastewater treatment and industrial water management provide another stable demand base, particularly where continuous-duty reliability and corrosion resistance are required. Mining and large-scale dewatering applications further support demand for higher-power, higher-voltage and rewindable motors. Replacement demand is also significant because the global installed base of wells, pumping stations and submerged pumping equipment requires periodic motor refurbishment or replacement.

Restraints

The mature nature of conventional borehole pumping limits the growth potential of basic standardized products in developed markets. Pricing pressure is relatively high in small and medium power ratings because product specifications are standardized and manufacturing capacity is widely available. In addition, integrated pump manufacturers can internalize motor production or source motors from established OEM suppliers, reducing the addressable standalone motor market in some applications. Energy-efficiency regulation also increases engineering requirements and can accelerate the replacement of older motor platforms.

Opportunities

Permanent magnet submersible motors represent one of the clearest technology opportunities, particularly in applications combining variable-speed drives with long annual operating hours. High-voltage motors for large water-transfer, mining and industrial projects provide another attractive value segment because engineering requirements, qualification cycles and reliability barriers are higher. Emerging opportunities are also developing in solar-powered irrigation, advanced wastewater systems, water-scarcity infrastructure and applications requiring corrosion-resistant or high-temperature motor designs.

Challenges

The industry faces substantial product-cost sensitivity to copper, electrical steel, stainless steel, insulation systems and, for permanent magnet products, magnetic materials. Manufacturers must also balance efficiency improvements against motor diameter, thermal management, pressure resistance and serviceability. Qualification

requirements vary by region and end use, while failures in submerged environments can generate high retrieval and downtime costs. For large engineered products, long project cycles and customer-specific specifications can also create volatility in production scheduling and margins.

Industry Chain Analysis

The upstream industry chain primarily consists of copper winding wire, electrical steel laminations, stainless steel or cast housings, shafts, bearings, insulation materials, mechanical seals, cables and control components. Permanent magnet products additionally depend on magnetic materials and specialized rotor manufacturing. Motor manufacturers perform electromagnetic design, winding, machining, insulation, assembly, sealing and testing before supplying independent motors or integrating them into pump systems.

Downstream demand flows through borehole pumps, wastewater pumps, industrial dewatering systems, seawater-lift equipment and other submerged machinery. End users include municipal water utilities, agricultural irrigation operators, industrial facilities, mining companies, commercial and residential water systems and marine or offshore water-handling projects.

Value Chain Analysis

Value creation is relatively limited in highly standardized small-diameter motors, where scale, procurement efficiency and manufacturing yield strongly influence competitiveness. Value increases with power rating, voltage class, rewindability, materials requirements and application engineering. Medium- and high-voltage motors therefore typically occupy a higher-value position than standardized low-voltage borehole motors.

After-sales service, rewinding capability, application engineering and compatibility with pump hydraulics also influence lifecycle economics. Suppliers able to optimize the complete motor-pump-drive combination can capture more value than manufacturers competing mainly on motor hardware price, particularly in municipal, industrial and mining applications where energy consumption over the equipment lifetime is significantly greater than the initial motor purchase cost.

Segment Insights

By motor construction, encapsulated or canned motors and rewindable motors form the two principal product groups. Rewindable motors are particularly important in medium- and high-power applications because repairability and long service life are valued, while encapsulated designs remain widely used in standardized borehole applications. By filling and cooling medium, water-filled and oil-filled designs remain the established categories.

By technology, asynchronous induction motors continue to account for the primary installed base, while permanent magnet synchronous motors represent the main technology-upgrade direction. By voltage, low-voltage motors of 1 kV and below dominate unit demand; medium-voltage products above 1 kV and below 6 kV serve larger pumping systems, while high-voltage motors of 6 kV and above address large water, mining and industrial projects. By application, borehole and deep-well pumps remain the core demand base, followed by wastewater, industrial process and dewatering applications.

Downstream Market Opportunities

Municipal water and wastewater infrastructure offers stable long-term opportunities because reliability, energy consumption and maintenance costs directly affect system economics. Mining is a comparatively high-value opportunity due to large power requirements, harsh operating conditions and continuous dewatering needs. Industrial water treatment and process-water systems also support demand for specialized corrosion-resistant and high-efficiency motors.

Agriculture remains highly important by volume, particularly in groundwater-dependent irrigation markets. Growth opportunities are increasingly linked to efficient irrigation, solar pumping systems and variable-speed control rather than simple expansion of conventional motor installations. Marine and seawater-lift applications are smaller in volume but offer higher specification requirements and stronger value-added potential.

Regional Insights

Asia-Pacific represents the broadest unit-demand base, supported by agricultural irrigation, groundwater extraction, municipal water infrastructure and industrial development. China and India are also major manufacturing centers, with extensive production capacity in standardized borehole motors and a growing capability in larger industrial products. Japan and Taiwan maintain specialized manufacturing positions in selected borehole and industrial motor segments.

Europe has a particularly strong concentration of established engineering-oriented manufacturers, with Italy and Germany important in borehole, rewindable and high-power motor technologies. North America is characterized by a large installed base, significant replacement demand and relatively strong demand for higher-efficiency water-system equipment. Other regions, including the Middle East, Latin America and Africa, remain important incremental markets where groundwater development, irrigation and water infrastructure investment continue to support demand.

Competitive Landscape Analysis

The competitive landscape is regionally differentiated rather than dominated by a single supply model. Europe has a strong position in engineered, rewindable and high-power products, supported by long-established motor and pump manufacturing clusters. North American suppliers benefit from extensive distribution networks, replacement demand and a large installed base in groundwater and municipal applications.

China and India compete strongly in standardized and cost-sensitive borehole motors and are gradually expanding toward higher-efficiency and higher-power products. Taiwan and several other Asian manufacturing centers participate through specialized OEM and export-oriented production. As product power and voltage increase, competition shifts away from price toward engineering capability, insulation systems, materials, testing, certification and lifecycle reliability, resulting in a more concentrated supplier base in high-value industrial and high-voltage applications.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "Submersible Electric Motor Industry Forecast" looks at past sales and reviews total world Submersible Electric Motor sales in 2025, providing a comprehensive analysis by region and market sector of projected Submersible Electric Motor sales for 2026 through 2032. With Submersible Electric Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Submersible Electric Motor industry.

This Insight Report provides a comprehensive analysis of the global Submersible Electric Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Submersible Electric Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Submersible Electric Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Submersible Electric Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Submersible Electric Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Submersible Electric Motor market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Encapsulated / Canned Motors

Rewindable Motors

Others

Segmentation by Filling and Cooling Medium:

Water-filled Motors

Oil-filled Motors

Others

Segmentation by Motor Technology:

Asynchronous Induction Motors

Permanent Magnet Synchronous Motors

Others

Segmentation by Voltage Class:

Low-voltage Motors (≤ 1 kV)

Medium-voltage Motors (> 1 kV to < 6 kV)

High-voltage Motors (≥ 6 kV)

Others

Segmentation by Application:

Municipal Water and Wastewater

Agriculture and Irrigation

Industrial and Manufacturing

Mining

Commercial and Residential

Marine and Offshore

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Franklin Electric Co., Inc.

Grundfos Holding A/S

Flowserve Corporation

EBARA CORPORATION

ABB Ltd

PLEUGER Industries GmbH

ANDRITZ AG

WILO SE

Hitachi Industrial Equipment Systems Co., Ltd.

Caprari S.p.A.

SAER Elettropompe S.p.A.

Calpeda S.p.A.

F.B. S.r.l.

PEDROLLO GROUP S.r.l.

Hidrostal Group

Shakti Pumps (India) Limited

C.R.I. Pumps Private Limited

Oswal Pumps Limited

EKKI Group

Falcon Pumps

Guangdong Ruirong Pump Industry Co., Ltd.

Tianjin Aote Bengye Youxian Zeren Gongsi

Hefei Hengda Jianghai Pump Co., Ltd.

Jiangsu Hangtian Dongli Jidian Youxian Gongsi

Pumpmate Industrial Co., Ltd.

Shi-Sin Pump Co., Ltd.

Harbin Shenneng Motor Ltd

Xiangtan Electric Manufacturing Group Co., Ltd.

Guangzhou City Demag Motor Co. Ltd.

Heli Tech Energy Co., Ltd.

Hydrocean Intelligent Tech. Industry (Jiangsu) Co., Ltd.

Jiangsu Huistone Mechatronics Technology Co., Ltd.

XI'AN SHJ MOTOR CO., LTD

Tecnadyne

Sun-Star Electric, Inc.

Submersible Motor Engineering

Hayward Tyler

Key Questions Addressed in this Report

What is the 10-year outlook for the global Submersible Electric Motor market?

What factors are driving Submersible Electric Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Submersible Electric Motor market opportunities vary by end market size?

How does Submersible Electric Motor break out by Type, by Application?

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