

# Global Strong Neodymium Rare Earth Magnet Market Growth 2025-2031

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## Abstracts

The global Strong Neodymium Rare Earth Magnet market size is predicted to grow from US\$ 8522 million in 2025 to US\$ 12030 million in 2031; it is expected to grow at a CAGR of 5.9% from 2025 to 2031.

Neodymium iron boron magnets (Neo, NdFeB or NIB magnets) are the strongest type of permanent magnets commercially available, with magnetic properties that exceed alnico and ceramic(ferrite) magnets. Sintered NdFeB magnets offer extremely high energy product for their size, they have a high magnetic remanence and much higher coercivity than other permanent magnets. They are available in a wide range of shapes, sizes and grades at relatively low prices.

Rare earth permanent magnetic materials have high magnetocrystalline anisotropy, high saturation magnetization, high Coercivity, high magnetic energy product and many other advantages. The current Nd-Fe-B magnetic material is the third generation of rare earth permanent magnetic material, which is the generation with the best comprehensive performance. Nd-Fe-B has the advantages of high magnetic energy product, Coercivity, and high energy density, which makes Nd-Fe-B magnetic material widely used in modern industry. At present, new energy vehicles, rare earth permanent magnetic motors, wind power, etc. are the main application fields. In recent years, China has ranked first in rare earth reserves and production in the world, and is the world's largest producer and exporter of rare earth permanent magnet materials. High performance Nd-Fe-B magnetic materials are widely used in energy conservation, environmental protection, green industry and other Low-carbon economy fields. With the deepening of concepts such as clean energy and carbon neutrality, countries around the world have vigorously invested in energy-saving and environmental protection industries. Emerging industries such as new energy vehicles, wind power

generation, energy-saving appliances, and industrial robots are rapidly developing, and the demand for high-performance rare earth permanent magnet materials is also experiencing rapid growth.

LP Information, Inc. (LPI) ' newest research report, the “Strong Neodymium Rare Earth Magnet Industry Forecast” looks at past sales and reviews total world Strong Neodymium Rare Earth Magnet sales in 2024, providing a comprehensive analysis by region and market sector of projected Strong Neodymium Rare Earth Magnet sales for 2025 through 2031. With Strong Neodymium Rare Earth Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Strong Neodymium Rare Earth Magnet industry.

This Insight Report provides a comprehensive analysis of the global Strong Neodymium Rare Earth Magnet landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Strong Neodymium Rare Earth Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Strong Neodymium Rare Earth Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Strong Neodymium Rare Earth Magnet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Strong Neodymium Rare Earth Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of Strong Neodymium Rare Earth Magnet market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Sintered Neodymium Magnet

Bonded Neodymium Magnet

Others

Segmentation by Application:

EV (Electric Vehicle)

Automotive other than EV

Air Conditioning

Aerospace and Defense

Wind Energy

Consumer Goods and Electronics

Industrial Machinery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hitachi Metals Group

Shin-Etsu

TDK

VAC

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

YSM

JL MAG

ZHmag

Jingci Material Science

ATand M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhejiang Zhongyuan Magnetic Industry Limited

Earth- Panda

Magsuper

Daido Electronics

Tianhe Magnetics

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Strong Neodymium Rare Earth Magnet market?

What factors are driving Strong Neodymium Rare Earth Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Strong Neodymium Rare Earth Magnet market opportunities vary by end market size?

How does Strong Neodymium Rare Earth Magnet break out by Type, by Application?

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