

# Global Strip Casting NdFeB Alloy Market Growth 2026-2032

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## Abstracts

The global Strip Casting NdFeB Alloy market size is predicted to grow from US\$ 7034 million in 2025 to US\$ 8676 million in 2032; it is expected to grow at a CAGR of 3.2% from 2026 to 2032.

In 2025, global Strip Casting NdFeB Alloy production reached approximately 253 k tons, with an average global market price of around US\$28,418 per ton. Strip casting NdFeB alloy refers to thin intermediate strips of neodymium-iron-boron alloy produced by a rapid solidification process using a rotating metal chill roll. In this process, molten NdFeB alloy is poured onto the surface of a high-speed moving cooling belt, where it solidifies instantly into thin, uniform strips with fine and homogeneous microstructure. This technique minimizes coarse grain formation and elemental segregation, improving subsequent pulverization, compaction, and sintering behavior. It enhances the stability and consistency of magnetic properties, making it widely used in the production of high-performance sintered NdFeB permanent magnets.

The global strip casting NdFeB alloy market features a highly concentrated competitive landscape, with Chinese enterprises holding a dominant position due to their complete rare earth industrial chain advantages. Industry concentration continues to rise, as leading enterprises with vertical integration capabilities and technological R&D strength gradually expand market share, while small and medium-sized enterprises exit the market due to technical barriers and cost pressures. Leading enterprises build solid competitive advantages by extending upstream to rare earth smelting and deeply binding downstream end customers.

Downstream application demand shows diversified development trends, with new energy vehicle drive motors serving as the primary growth engine of the market.

Demand from traditional sectors such as energy-efficient home appliances and industrial energy-saving motors remains stable. Emerging fields including humanoid robots and low-altitude aircraft gradually open up market space, imposing higher requirements on high-performance strip casting NdFeB alloy and driving product upgrades toward higher coercivity, better consistency, and lower heavy rare earth content.

The policy environment exerts a profound impact on industry development. China strengthens industry regulation through regulations such as the Regulations on the Administration of Rare Earths, promoting industrial transformation toward high-end, intelligent, and green development. Major global economies have introduced a series of policies around green and low-carbon transformation, accelerating the electrification process and creating long-term demand for NdFeB permanent magnet materials. Meanwhile, geopolitical factors prompt some countries and regions to accelerate domestic capacity construction, leading to a diversified development trend in the global supply chain.

Technological innovation is the core element of industry competition. The widespread application of grain optimization and grain boundary diffusion technologies has significantly improved product performance and reduced heavy rare earth consumption. Important breakthroughs have been made in heavy rare earth-free and ultra-light rare earth magnet technologies, becoming important directions for industry technological development. Continuous improvement of production processes enhances product quality stability and production efficiency, driving the overall technological level of the industry forward.

LP Information, Inc. (LPI) ' newest research report, the "Strip Casting NdFeB Alloy Industry Forecast" looks at past sales and reviews total world Strip Casting NdFeB Alloy sales in 2025, providing a comprehensive analysis by region and market sector of projected Strip Casting NdFeB Alloy sales for 2026 through 2032. With Strip Casting NdFeB Alloy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Strip Casting NdFeB Alloy industry.

This Insight Report provides a comprehensive analysis of the global Strip Casting NdFeB Alloy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Strip Casting NdFeB Alloy portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Strip Casting NdFeB Alloy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Strip Casting NdFeB Alloy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Strip Casting NdFeB Alloy.

This report presents a comprehensive overview, market shares, and growth opportunities of Strip Casting NdFeB Alloy market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Nd-Fe-B Base System

Dy/Tb Modified System

#### Segmentation by Application:

Automotive

Wind Power

Home Appliances

Consumer Electronics

Industrial Machinery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

China Northern Rare Earth

GRIREM Advanced Materials

Qiandong Rare Earth Group

Ningbo Xionghai Rare Earth

Santoku Corporation

TDK

MP Materials

Australian Strategic Materials (ASM)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Strip Casting NdFeB Alloy market?

What factors are driving Strip Casting NdFeB Alloy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Strip Casting NdFeB Alloy market opportunities vary by end market size?

How does Strip Casting NdFeB Alloy break out by Type, by Application?

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