

Global Stretch Films Packaging Market Growth 2023-2029

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Abstracts

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Stretch film is an extremely elastic plastic wrap that is stretched around various products (such as pallets of boxes) for shipping and transportation. The elastic recovery or stretch-ability of the film secures the products and ensures they are tightly bound.

LPI (LP Information)' newest research report, the "Stretch Films Packaging Industry Forecast" looks at past sales and reviews total world Stretch Films Packaging sales in 2022, providing a comprehensive analysis by region and market sector of projected Stretch Films Packaging sales for 2023 through 2029. With Stretch Films Packaging sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Stretch Films Packaging industry.

This Insight Report provides a comprehensive analysis of the global Stretch Films Packaging landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Stretch Films Packaging portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Stretch Films Packaging market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Stretch Films Packaging and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Stretch Films Packaging.

The global Stretch Films Packaging market size is projected to grow from US\$ 5156.4 million in 2022 to US\$ 6300.7 million in 2029; it is expected to grow at a CAGR of 6300.7 from 2023 to 2029.

The global Stretch Film Packaging market is concentrated, with the top 10 players takes about 60% of global revenue share. Major manufacturers include Berry Global Group, Sigma Plastics Group, Inteplast Group, Manuli, Paragon Films, Trioplast, Scientex, etc. which mainly based in USA and Europe. Geographically, North America is the largest market for stretch film, with sales volume share reached to over 1/3 in 2019. APAC is the fastest-growing region, especially Southeast Asia, which plays an important role in the world. The market of Stretch film can be classified as machine film and manual film in terms of packaging method. Machine stretch film is the major used type, with market share of nearly 60% in terms of sales volume. Stretch Film Packaging is widely used in Agriculture, Food & Beverages, Storage & Distribution and Healthcare. The largest proportion is Food & Beverages with nearly 41% market shares.

This report presents a comprehensive overview, market shares, and growth opportunities of Stretch Films Packaging market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Linear Low Density Polyethylene (LLDPE)

Low Density Polyethylene (LDPE)

Polyvinyl chloride (PVC)

Polypropylene (PP)

Others

Segmentation by application

Food & Beverages packaging

Pharmaceuticals packaging

Consumer Product Packaging

Industrial/bulk Product Packaging

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bemis Company, Inc.

AEP Industries Inc.

Amcor Limited

Sigma Plastics Group, Inc.

Coveris Holdings S.A.

Grafix Arts.

DongGuan HuaYu Packing co., Ltd.

Berry Global, Inc.

Clondalkin Group Holdings BV.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Stretch Films Packaging market?

What factors are driving Stretch Films Packaging market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Stretch Films Packaging market opportunities vary by end market size?

How does Stretch Films Packaging break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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