

Global Strategic Sourcing Solutions Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Products within the Strategic Sourcing category support the work performed by procurement teams when planning for assessment and performance management initiatives. The functional capabilities typically included by Strategic Sourcing applications include project management, category management, savings tracking, data collection, team collaboration, and a supplier marketplace. Strategic sourcing is distinct from tactical and process focused applications that typically support operational requisitioning, ordering, invoicing, and payment processes.

LPI (LP Information)' newest research report, the "Strategic Sourcing Solutions Industry Forecast" looks at past sales and reviews total world Strategic Sourcing Solutions sales in 2022, providing a comprehensive analysis by region and market sector of projected Strategic Sourcing Solutions sales for 2023 through 2029. With Strategic Sourcing Solutions sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Strategic Sourcing Solutions industry.

This Insight Report provides a comprehensive analysis of the global Strategic Sourcing Solutions landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Strategic Sourcing Solutions portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Strategic Sourcing Solutions market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Strategic Sourcing Solutions and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Strategic Sourcing Solutions.

The global Strategic Sourcing Solutions market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Strategic Sourcing Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Strategic Sourcing Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Strategic Sourcing Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Strategic Sourcing Solutions players cover SAP, Precoro, RFP360, Jaggaer, BuyerQuest, Workday, Coupa, Procurify and Procol, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Strategic Sourcing Solutions market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On-premises

Segmentation by application

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SAP

Precoro

RFP360

Jaggaer

BuyerQuest

Workday

Coupa

Procurify

Procol

Anvyl

ProcurePort

PRM360

Bonfire

Zycus

Fairmarkit

MarketDojo

ProcureWare

Prokuria

Xeeva

GEP

Promena

SourceRFX

Medius

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