

Global Stone Plastic Composite (SPC) Flooring Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Stone Plastic Composite (SPC) Flooring market size was valued at US\$ 4243 million in 2023. With growing demand in downstream market, the Stone Plastic Composite (SPC) Flooring is forecast to a readjusted size of US\$ 6727 million by 2030 with a CAGR of 6.8% during review period.

The research report highlights the growth potential of the global Stone Plastic Composite (SPC) Flooring market. Stone Plastic Composite (SPC) Flooring are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Stone Plastic Composite (SPC) Flooring. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Stone Plastic Composite (SPC) Flooring market.

SPC stands for Stone Polymer Composite, a limestone core combined with PVC dust and a stabilizer. As a result, it's denser due to the core being 60-70% limestone with a 30% PVC core fused together. Often referred to as rigid core, SPC is 10X more impact resistant than WPC. It's also more stable to sunlight, can be installed in sunrooms, and has better scratch resistance compared to WPC.

The industry is relatively fragmented and the main players are located in China and the United States. Decno Group, Armstrong, Mohawk, Mannington Mills, Tianzhen Bamboo Flooring, Zhejiang Oufei New Material, Zhejiang Walrus New Material and Zhejiang

Kingdom are considered to be the main players in the industry. Tianzhen Bamboo Flooring is considered to be the market leader with a 9% market share in sales. In terms of product, non-recycled PVC type is the largest segment, with a share over 95%. And in terms of application, the largest application is residential use, followed by commercial use.

Key Features:

The report on Stone Plastic Composite (SPC) Flooring market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Stone Plastic Composite (SPC) Flooring market. It may include historical data, market segmentation by Type (e.g., Recycled PVC Type, Non-recycled PVC Type), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Stone Plastic Composite (SPC) Flooring market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Stone Plastic Composite (SPC) Flooring market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Stone Plastic Composite (SPC) Flooring industry. This include advancements in Stone Plastic Composite (SPC) Flooring technology, Stone Plastic Composite (SPC) Flooring new entrants, Stone Plastic Composite (SPC) Flooring new investment, and other innovations that are shaping the future of Stone Plastic Composite (SPC) Flooring.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Stone Plastic Composite (SPC) Flooring market. It includes factors influencing customer ' purchasing decisions, preferences for Stone Plastic Composite (SPC) Flooring product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Stone Plastic Composite (SPC) Flooring market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Stone Plastic Composite (SPC) Flooring market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Stone Plastic Composite (SPC) Flooring market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Stone Plastic Composite (SPC) Flooring industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Stone Plastic Composite (SPC) Flooring market.

Market Segmentation:

Stone Plastic Composite (SPC) Flooring market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Recycled PVC Type

Non-recycled PVC Type

Segmentation by application

Residential Use

Commercial Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tianzhen Bamboo Flooring

Zhejiang Walrus New Material

CFL Flooring

Zhejiang Kingdom

Novalis

Zhejiang GIMIG Technology

Mohawk

Taizhou Huali New Materials

Decno Group

Mannington Mills

Zhejiang Oufei New Material

Snmo LVT

Armstrong Flooring

Key Questions Addressed in this Report

What is the 10-year outlook for the global Stone Plastic Composite (SPC) Flooring market?

What factors are driving Stone Plastic Composite (SPC) Flooring market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Stone Plastic Composite (SPC) Flooring market opportunities vary by end market size?

How does Stone Plastic Composite (SPC) Flooring break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Stone Plastic Composite (SPC) Flooring Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Stone Plastic Composite (SPC) Flooring by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Stone Plastic Composite (SPC) Flooring by Country/Region, 2019, 2023 & 2030

2.2 Stone Plastic Composite (SPC) Flooring Segment by Type

- 2.2.1 Recycled PVC Type
- 2.2.2 Non-recycled PVC Type

2.3 Stone Plastic Composite (SPC) Flooring Sales by Type

- 2.3.1 Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Type (2019-2024)
- 2.3.2 Global Stone Plastic Composite (SPC) Flooring Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Stone Plastic Composite (SPC) Flooring Sale Price by Type (2019-2024)

2.4 Stone Plastic Composite (SPC) Flooring Segment by Application

- 2.4.1 Residential Use
- 2.4.2 Commercial Use

2.5 Stone Plastic Composite (SPC) Flooring Sales by Application

- 2.5.1 Global Stone Plastic Composite (SPC) Flooring Sale Market Share by Application (2019-2024)
- 2.5.2 Global Stone Plastic Composite (SPC) Flooring Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Stone Plastic Composite (SPC) Flooring Sale Price by Application

(2019-2024)

3 GLOBAL STONE PLASTIC COMPOSITE (SPC) FLOORING BY COMPANY

3.1 Global Stone Plastic Composite (SPC) Flooring Breakdown Data by Company

3.1.1 Global Stone Plastic Composite (SPC) Flooring Annual Sales by Company (2019-2024)

3.1.2 Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Company (2019-2024)

3.2 Global Stone Plastic Composite (SPC) Flooring Annual Revenue by Company (2019-2024)

3.2.1 Global Stone Plastic Composite (SPC) Flooring Revenue by Company (2019-2024)

3.2.2 Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Company (2019-2024)

3.3 Global Stone Plastic Composite (SPC) Flooring Sale Price by Company

3.4 Key Manufacturers Stone Plastic Composite (SPC) Flooring Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Stone Plastic Composite (SPC) Flooring Product Location Distribution

3.4.2 Players Stone Plastic Composite (SPC) Flooring Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR STONE PLASTIC COMPOSITE (SPC) FLOORING BY GEOGRAPHIC REGION

4.1 World Historic Stone Plastic Composite (SPC) Flooring Market Size by Geographic Region (2019-2024)

4.1.1 Global Stone Plastic Composite (SPC) Flooring Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Stone Plastic Composite (SPC) Flooring Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Stone Plastic Composite (SPC) Flooring Market Size by Country/Region (2019-2024)

4.2.1 Global Stone Plastic Composite (SPC) Flooring Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Stone Plastic Composite (SPC) Flooring Annual Revenue by Country/Region (2019-2024)

4.3 Americas Stone Plastic Composite (SPC) Flooring Sales Growth

4.4 APAC Stone Plastic Composite (SPC) Flooring Sales Growth

4.5 Europe Stone Plastic Composite (SPC) Flooring Sales Growth

4.6 Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Growth

5 AMERICAS

5.1 Americas Stone Plastic Composite (SPC) Flooring Sales by Country

5.1.1 Americas Stone Plastic Composite (SPC) Flooring Sales by Country (2019-2024)

5.1.2 Americas Stone Plastic Composite (SPC) Flooring Revenue by Country (2019-2024)

5.2 Americas Stone Plastic Composite (SPC) Flooring Sales by Type

5.3 Americas Stone Plastic Composite (SPC) Flooring Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Stone Plastic Composite (SPC) Flooring Sales by Region

6.1.1 APAC Stone Plastic Composite (SPC) Flooring Sales by Region (2019-2024)

6.1.2 APAC Stone Plastic Composite (SPC) Flooring Revenue by Region (2019-2024)

6.2 APAC Stone Plastic Composite (SPC) Flooring Sales by Type

6.3 APAC Stone Plastic Composite (SPC) Flooring Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Stone Plastic Composite (SPC) Flooring by Country

- 7.1.1 Europe Stone Plastic Composite (SPC) Flooring Sales by Country (2019-2024)
- 7.1.2 Europe Stone Plastic Composite (SPC) Flooring Revenue by Country (2019-2024)
- 7.2 Europe Stone Plastic Composite (SPC) Flooring Sales by Type
- 7.3 Europe Stone Plastic Composite (SPC) Flooring Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Stone Plastic Composite (SPC) Flooring by Country
 - 8.1.1 Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Stone Plastic Composite (SPC) Flooring Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales by Type
- 8.3 Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Stone Plastic Composite (SPC) Flooring
- 10.3 Manufacturing Process Analysis of Stone Plastic Composite (SPC) Flooring
- 10.4 Industry Chain Structure of Stone Plastic Composite (SPC) Flooring

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Stone Plastic Composite (SPC) Flooring Distributors

11.3 Stone Plastic Composite (SPC) Flooring Customer

12 WORLD FORECAST REVIEW FOR STONE PLASTIC COMPOSITE (SPC) FLOORING BY GEOGRAPHIC REGION

12.1 Global Stone Plastic Composite (SPC) Flooring Market Size Forecast by Region

12.1.1 Global Stone Plastic Composite (SPC) Flooring Forecast by Region (2025-2030)

12.1.2 Global Stone Plastic Composite (SPC) Flooring Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Stone Plastic Composite (SPC) Flooring Forecast by Type

12.7 Global Stone Plastic Composite (SPC) Flooring Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Tianzhen Bamboo Flooring

13.1.1 Tianzhen Bamboo Flooring Company Information

13.1.2 Tianzhen Bamboo Flooring Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

13.1.3 Tianzhen Bamboo Flooring Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Tianzhen Bamboo Flooring Main Business Overview

13.1.5 Tianzhen Bamboo Flooring Latest Developments

13.2 Zhejiang Walrus New Material

13.2.1 Zhejiang Walrus New Material Company Information

13.2.2 Zhejiang Walrus New Material Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

13.2.3 Zhejiang Walrus New Material Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.2.4 Zhejiang Walrus New Material Main Business Overview
- 13.2.5 Zhejiang Walrus New Material Latest Developments
- 13.3 CFL Flooring
 - 13.3.1 CFL Flooring Company Information
 - 13.3.2 CFL Flooring Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications
 - 13.3.3 CFL Flooring Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 CFL Flooring Main Business Overview
 - 13.3.5 CFL Flooring Latest Developments
- 13.4 Zhejiang Kingdom
 - 13.4.1 Zhejiang Kingdom Company Information
 - 13.4.2 Zhejiang Kingdom Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications
 - 13.4.3 Zhejiang Kingdom Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Zhejiang Kingdom Main Business Overview
 - 13.4.5 Zhejiang Kingdom Latest Developments
- 13.5 Novalis
 - 13.5.1 Novalis Company Information
 - 13.5.2 Novalis Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications
 - 13.5.3 Novalis Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Novalis Main Business Overview
 - 13.5.5 Novalis Latest Developments
- 13.6 Zhejiang GIMIG Technology
 - 13.6.1 Zhejiang GIMIG Technology Company Information
 - 13.6.2 Zhejiang GIMIG Technology Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications
 - 13.6.3 Zhejiang GIMIG Technology Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Zhejiang GIMIG Technology Main Business Overview
 - 13.6.5 Zhejiang GIMIG Technology Latest Developments
- 13.7 Mohawk
 - 13.7.1 Mohawk Company Information
 - 13.7.2 Mohawk Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications
 - 13.7.3 Mohawk Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and

Gross Margin (2019-2024)

13.7.4 Mohawk Main Business Overview

13.7.5 Mohawk Latest Developments

13.8 Taizhou Huali New Materials

13.8.1 Taizhou Huali New Materials Company Information

13.8.2 Taizhou Huali New Materials Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

13.8.3 Taizhou Huali New Materials Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Taizhou Huali New Materials Main Business Overview

13.8.5 Taizhou Huali New Materials Latest Developments

13.9 Decno Group

13.9.1 Decno Group Company Information

13.9.2 Decno Group Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

13.9.3 Decno Group Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Decno Group Main Business Overview

13.9.5 Decno Group Latest Developments

13.10 Mannington Mills

13.10.1 Mannington Mills Company Information

13.10.2 Mannington Mills Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

13.10.3 Mannington Mills Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Mannington Mills Main Business Overview

13.10.5 Mannington Mills Latest Developments

13.11 Zhejiang Oufei New Material

13.11.1 Zhejiang Oufei New Material Company Information

13.11.2 Zhejiang Oufei New Material Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

13.11.3 Zhejiang Oufei New Material Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Zhejiang Oufei New Material Main Business Overview

13.11.5 Zhejiang Oufei New Material Latest Developments

13.12 Snmo LVT

13.12.1 Snmo LVT Company Information

13.12.2 Snmo LVT Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

13.12.3 Snmo LVT Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Snmo LVT Main Business Overview

13.12.5 Snmo LVT Latest Developments

13.13 Armstrong Flooring

13.13.1 Armstrong Flooring Company Information

13.13.2 Armstrong Flooring Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

13.13.3 Armstrong Flooring Stone Plastic Composite (SPC) Flooring Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Armstrong Flooring Main Business Overview

13.13.5 Armstrong Flooring Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Stone Plastic Composite (SPC) Flooring Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Stone Plastic Composite (SPC) Flooring Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Recycled PVC Type

Table 4. Major Players of Non-recycled PVC Type

Table 5. Global Stone Plastic Composite (SPC) Flooring Sales by Type (2019-2024) & (K Sq.m)

Table 6. Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Type (2019-2024)

Table 7. Global Stone Plastic Composite (SPC) Flooring Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Type (2019-2024)

Table 9. Global Stone Plastic Composite (SPC) Flooring Sale Price by Type (2019-2024) & (USD/Sq.m)

Table 10. Global Stone Plastic Composite (SPC) Flooring Sales by Application (2019-2024) & (K Sq.m)

Table 11. Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Application (2019-2024)

Table 12. Global Stone Plastic Composite (SPC) Flooring Revenue by Application (2019-2024)

Table 13. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Application (2019-2024)

Table 14. Global Stone Plastic Composite (SPC) Flooring Sale Price by Application (2019-2024) & (USD/Sq.m)

Table 15. Global Stone Plastic Composite (SPC) Flooring Sales by Company (2019-2024) & (K Sq.m)

Table 16. Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Company (2019-2024)

Table 17. Global Stone Plastic Composite (SPC) Flooring Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Company (2019-2024)

Table 19. Global Stone Plastic Composite (SPC) Flooring Sale Price by Company

(2019-2024) & (USD/Sq.m)

Table 20. Key Manufacturers Stone Plastic Composite (SPC) Flooring Producing Area Distribution and Sales Area

Table 21. Players Stone Plastic Composite (SPC) Flooring Products Offered

Table 22. Stone Plastic Composite (SPC) Flooring Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Stone Plastic Composite (SPC) Flooring Sales by Geographic Region (2019-2024) & (K Sq.m)

Table 26. Global Stone Plastic Composite (SPC) Flooring Sales Market Share Geographic Region (2019-2024)

Table 27. Global Stone Plastic Composite (SPC) Flooring Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Stone Plastic Composite (SPC) Flooring Sales by Country/Region (2019-2024) & (K Sq.m)

Table 30. Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Country/Region (2019-2024)

Table 31. Global Stone Plastic Composite (SPC) Flooring Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Stone Plastic Composite (SPC) Flooring Sales by Country (2019-2024) & (K Sq.m)

Table 34. Americas Stone Plastic Composite (SPC) Flooring Sales Market Share by Country (2019-2024)

Table 35. Americas Stone Plastic Composite (SPC) Flooring Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Stone Plastic Composite (SPC) Flooring Revenue Market Share by Country (2019-2024)

Table 37. Americas Stone Plastic Composite (SPC) Flooring Sales by Type (2019-2024) & (K Sq.m)

Table 38. Americas Stone Plastic Composite (SPC) Flooring Sales by Application (2019-2024) & (K Sq.m)

Table 39. APAC Stone Plastic Composite (SPC) Flooring Sales by Region (2019-2024) & (K Sq.m)

Table 40. APAC Stone Plastic Composite (SPC) Flooring Sales Market Share by

Region (2019-2024)

Table 41. APAC Stone Plastic Composite (SPC) Flooring Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Stone Plastic Composite (SPC) Flooring Revenue Market Share by Region (2019-2024)

Table 43. APAC Stone Plastic Composite (SPC) Flooring Sales by Type (2019-2024) & (K Sq.m)

Table 44. APAC Stone Plastic Composite (SPC) Flooring Sales by Application (2019-2024) & (K Sq.m)

Table 45. Europe Stone Plastic Composite (SPC) Flooring Sales by Country (2019-2024) & (K Sq.m)

Table 46. Europe Stone Plastic Composite (SPC) Flooring Sales Market Share by Country (2019-2024)

Table 47. Europe Stone Plastic Composite (SPC) Flooring Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Stone Plastic Composite (SPC) Flooring Revenue Market Share by Country (2019-2024)

Table 49. Europe Stone Plastic Composite (SPC) Flooring Sales by Type (2019-2024) & (K Sq.m)

Table 50. Europe Stone Plastic Composite (SPC) Flooring Sales by Application (2019-2024) & (K Sq.m)

Table 51. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales by Country (2019-2024) & (K Sq.m)

Table 52. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Stone Plastic Composite (SPC) Flooring Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Stone Plastic Composite (SPC) Flooring Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales by Type (2019-2024) & (K Sq.m)

Table 56. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales by Application (2019-2024) & (K Sq.m)

Table 57. Key Market Drivers & Growth Opportunities of Stone Plastic Composite (SPC) Flooring

Table 58. Key Market Challenges & Risks of Stone Plastic Composite (SPC) Flooring

Table 59. Key Industry Trends of Stone Plastic Composite (SPC) Flooring

Table 60. Stone Plastic Composite (SPC) Flooring Raw Material

Table 61. Key Suppliers of Raw Materials

- Table 62. Stone Plastic Composite (SPC) Flooring Distributors List
- Table 63. Stone Plastic Composite (SPC) Flooring Customer List
- Table 64. Global Stone Plastic Composite (SPC) Flooring Sales Forecast by Region (2025-2030) & (K Sq.m)
- Table 65. Global Stone Plastic Composite (SPC) Flooring Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Stone Plastic Composite (SPC) Flooring Sales Forecast by Country (2025-2030) & (K Sq.m)
- Table 67. Americas Stone Plastic Composite (SPC) Flooring Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Stone Plastic Composite (SPC) Flooring Sales Forecast by Region (2025-2030) & (K Sq.m)
- Table 69. APAC Stone Plastic Composite (SPC) Flooring Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Stone Plastic Composite (SPC) Flooring Sales Forecast by Country (2025-2030) & (K Sq.m)
- Table 71. Europe Stone Plastic Composite (SPC) Flooring Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Forecast by Country (2025-2030) & (K Sq.m)
- Table 73. Middle East & Africa Stone Plastic Composite (SPC) Flooring Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Stone Plastic Composite (SPC) Flooring Sales Forecast by Type (2025-2030) & (K Sq.m)
- Table 75. Global Stone Plastic Composite (SPC) Flooring Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Stone Plastic Composite (SPC) Flooring Sales Forecast by Application (2025-2030) & (K Sq.m)
- Table 77. Global Stone Plastic Composite (SPC) Flooring Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Tianzhen Bamboo Flooring Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors
- Table 79. Tianzhen Bamboo Flooring Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications
- Table 80. Tianzhen Bamboo Flooring Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)
- Table 81. Tianzhen Bamboo Flooring Main Business
- Table 82. Tianzhen Bamboo Flooring Latest Developments
- Table 83. Zhejiang Walrus New Material Basic Information, Stone Plastic Composite

(SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 84. Zhejiang Walrus New Material Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 85. Zhejiang Walrus New Material Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 86. Zhejiang Walrus New Material Main Business

Table 87. Zhejiang Walrus New Material Latest Developments

Table 88. CFL Flooring Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 89. CFL Flooring Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 90. CFL Flooring Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 91. CFL Flooring Main Business

Table 92. CFL Flooring Latest Developments

Table 93. Zhejiang Kingdom Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 94. Zhejiang Kingdom Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 95. Zhejiang Kingdom Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 96. Zhejiang Kingdom Main Business

Table 97. Zhejiang Kingdom Latest Developments

Table 98. Novalis Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 99. Novalis Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 100. Novalis Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 101. Novalis Main Business

Table 102. Novalis Latest Developments

Table 103. Zhejiang GIMIG Technology Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 104. Zhejiang GIMIG Technology Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 105. Zhejiang GIMIG Technology Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 106. Zhejiang GIMIG Technology Main Business

Table 107. Zhejiang GIMIG Technology Latest Developments

Table 108. Mohawk Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 109. Mohawk Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 110. Mohawk Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 111. Mohawk Main Business

Table 112. Mohawk Latest Developments

Table 113. Taizhou Huali New Materials Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 114. Taizhou Huali New Materials Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 115. Taizhou Huali New Materials Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 116. Taizhou Huali New Materials Main Business

Table 117. Taizhou Huali New Materials Latest Developments

Table 118. Decno Group Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 119. Decno Group Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 120. Decno Group Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 121. Decno Group Main Business

Table 122. Decno Group Latest Developments

Table 123. Mannington Mills Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 124. Mannington Mills Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 125. Mannington Mills Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 126. Mannington Mills Main Business

Table 127. Mannington Mills Latest Developments

Table 128. Zhejiang Oufei New Material Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 129. Zhejiang Oufei New Material Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 130. Zhejiang Oufei New Material Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 131. Zhejiang Oufei New Material Main Business

Table 132. Zhejiang Oufei New Material Latest Developments

Table 133. Snmo LVT Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 134. Snmo LVT Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 135. Snmo LVT Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 136. Snmo LVT Main Business

Table 137. Snmo LVT Latest Developments

Table 138. Armstrong Flooring Basic Information, Stone Plastic Composite (SPC) Flooring Manufacturing Base, Sales Area and Its Competitors

Table 139. Armstrong Flooring Stone Plastic Composite (SPC) Flooring Product Portfolios and Specifications

Table 140. Armstrong Flooring Stone Plastic Composite (SPC) Flooring Sales (K Sq.m), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 141. Armstrong Flooring Main Business

Table 142. Armstrong Flooring Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Stone Plastic Composite (SPC) Flooring

Figure 2. Stone Plastic Composite (SPC) Flooring Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Stone Plastic Composite (SPC) Flooring Sales Growth Rate 2019-2030 (K Sq.m)

Figure 7. Global Stone Plastic Composite (SPC) Flooring Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Stone Plastic Composite (SPC) Flooring Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Recycled PVC Type

Figure 10. Product Picture of Non-recycled PVC Type

Figure 11. Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Type in 2023

Figure 12. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Type (2019-2024)

Figure 13. Stone Plastic Composite (SPC) Flooring Consumed in Residential Use

Figure 14. Global Stone Plastic Composite (SPC) Flooring Market: Residential Use (2019-2024) & (K Sq.m)

Figure 15. Stone Plastic Composite (SPC) Flooring Consumed in Commercial Use

Figure 16. Global Stone Plastic Composite (SPC) Flooring Market: Commercial Use (2019-2024) & (K Sq.m)

Figure 17. Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Application (2023)

Figure 18. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Application in 2023

Figure 19. Stone Plastic Composite (SPC) Flooring Sales Market by Company in 2023 (K Sq.m)

Figure 20. Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Company in 2023

Figure 21. Stone Plastic Composite (SPC) Flooring Revenue Market by Company in 2023 (\$ Million)

Figure 22. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Company in 2023

Figure 23. Global Stone Plastic Composite (SPC) Flooring Sales Market Share by Geographic Region (2019-2024)

Figure 24. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share by Geographic Region in 2023

Figure 25. Americas Stone Plastic Composite (SPC) Flooring Sales 2019-2024 (K Sq.m)

Figure 26. Americas Stone Plastic Composite (SPC) Flooring Revenue 2019-2024 (\$ Millions)

Figure 27. APAC Stone Plastic Composite (SPC) Flooring Sales 2019-2024 (K Sq.m)

Figure 28. APAC Stone Plastic Composite (SPC) Flooring Revenue 2019-2024 (\$ Millions)

Figure 29. Europe Stone Plastic Composite (SPC) Flooring Sales 2019-2024 (K Sq.m)

Figure 30. Europe Stone Plastic Composite (SPC) Flooring Revenue 2019-2024 (\$ Millions)

Figure 31. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales 2019-2024 (K Sq.m)

Figure 32. Middle East & Africa Stone Plastic Composite (SPC) Flooring Revenue 2019-2024 (\$ Millions)

Figure 33. Americas Stone Plastic Composite (SPC) Flooring Sales Market Share by Country in 2023

Figure 34. Americas Stone Plastic Composite (SPC) Flooring Revenue Market Share by Country in 2023

Figure 35. Americas Stone Plastic Composite (SPC) Flooring Sales Market Share by Type (2019-2024)

Figure 36. Americas Stone Plastic Composite (SPC) Flooring Sales Market Share by Application (2019-2024)

Figure 37. United States Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Stone Plastic Composite (SPC) Flooring Sales Market Share by Region in 2023

Figure 42. APAC Stone Plastic Composite (SPC) Flooring Revenue Market Share by Regions in 2023

Figure 43. APAC Stone Plastic Composite (SPC) Flooring Sales Market Share by Type

(2019-2024)

Figure 44. APAC Stone Plastic Composite (SPC) Flooring Sales Market Share by Application (2019-2024)

Figure 45. China Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Stone Plastic Composite (SPC) Flooring Sales Market Share by Country in 2023

Figure 53. Europe Stone Plastic Composite (SPC) Flooring Revenue Market Share by Country in 2023

Figure 54. Europe Stone Plastic Composite (SPC) Flooring Sales Market Share by Type (2019-2024)

Figure 55. Europe Stone Plastic Composite (SPC) Flooring Sales Market Share by Application (2019-2024)

Figure 56. Germany Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Stone Plastic Composite (SPC) Flooring Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Market Share by Application (2019-2024)

Figure 65. Egypt Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Stone Plastic Composite (SPC) Flooring Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Stone Plastic Composite (SPC) Flooring in 2023

Figure 71. Manufacturing Process Analysis of Stone Plastic Composite (SPC) Flooring

Figure 72. Industry Chain Structure of Stone Plastic Composite (SPC) Flooring

Figure 73. Channels of Distribution

Figure 74. Global Stone Plastic Composite (SPC) Flooring Sales Market Forecast by Region (2025-2030)

Figure 75. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Stone Plastic Composite (SPC) Flooring Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Stone Plastic Composite (SPC) Flooring Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Stone Plastic Composite (SPC) Flooring Revenue Market Share Forecast by Application (2025-2030)

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