

Global Steering Wheel Sensor Market Growth 2023-2029

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Abstracts

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The awareness for advanced safety systems and technology has been witnessed ever increasingly over the last decade and a half, these features are no longer just limited to premium vehicles. The steering wheel sensor is one of the most crucial part of the Electronic Stability Control System (ESP), which measures the rate turn and the position angle of the steering wheel. Moreover, the integration of multiple steering sensors in Analectic power steering (EPS) provides advantages to the driver. Nowadays manufacturers are adopting and incorporating these technologies for low and mid-range vehicles too.

LPI (LP Information)' newest research report, the “Steering Wheel Sensor Industry Forecast” looks at past sales and reviews total world Steering Wheel Sensor sales in 2022, providing a comprehensive analysis by region and market sector of projected Steering Wheel Sensor sales for 2023 through 2029. With Steering Wheel Sensor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steering Wheel Sensor industry.

This Insight Report provides a comprehensive analysis of the global Steering Wheel Sensor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steering Wheel Sensor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steering Wheel Sensor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steering Wheel Sensor and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steering Wheel Sensor.

The global Steering Wheel Sensor market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Steering Wheel Sensor is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Steering Wheel Sensor is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Steering Wheel Sensor is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Steering Wheel Sensor players cover Honeywell International Inc, Robert Bosch GmbH, Valeo S.A., Infineon Technologies AG, HELLA GmbH & Co. KGaA, De Amertek Corporation, Sensata Technologies, NXP Semiconductors and Methode Electronics, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Steering Wheel Sensor market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Position Sensors

Torque and Angle Sensors

Intelligent Multi-Functional Sensor Systems

Health Monitoring System

Other Sensor Types

Segmentation by application

Passenger Vehicles

Heavy Commercial Vehicles

Light Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Honeywell International Inc

Robert Bosch GmbH

Valeo S.A.

Infineon Technologies AG

HELLA GmbH & Co. KGaA

De Amertek Corporation

Sensata Technologies

NXP Semiconductors

Methode Electronics

Continental AG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steering Wheel Sensor market?

What factors are driving Steering Wheel Sensor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steering Wheel Sensor market opportunities vary by end market size?

How does Steering Wheel Sensor break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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