

# Global Steering Wheel Market Growth 2025-2031

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## Abstracts

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The global Steering Wheel market size is predicted to grow from US\$ 3358 million in 2025 to US\$ 3822 million in 2031; it is expected to grow at a CAGR of 2.2% from 2025 to 2031.

Steering wheel is a device in the vehicles to help drivers to control the steering of vehicles. Besides the steering function, steering wheel also can offer assistance functions, such as cruise control, audio system and telephone controls etc.

This report mainly covers the applications in Passenger cars and Commercial Vehicles.

China is the largest Steering Wheel market with about 31% market share. Europe is follower, accounting for about 21% market share.

The key players are TAKATA, ZF TRW, Autoliv, TOYODA GOSEI, Nihon Plast, Key Safety Systems, Starion, TRW&Fawer, Zhejiang Fangxiang, Yanfeng, Ningbo Mecai, Fellow, Jiangxi Xingxin, Daimay, Shuangou, Liaoning Jinxing, Yinzhou Yongcheng etc. Top 3 companies occupied about 54% market share.

LP Information, Inc. (LPI) ' newest research report, the "Steering Wheel Industry Forecast" looks at past sales and reviews total world Steering Wheel sales in 2024, providing a comprehensive analysis by region and market sector of projected Steering Wheel sales for 2025 through 2031. With Steering Wheel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steering Wheel industry.

This Insight Report provides a comprehensive analysis of the global Steering Wheel

landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steering Wheel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steering Wheel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steering Wheel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steering Wheel.

This report presents a comprehensive overview, market shares, and growth opportunities of Steering Wheel market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Synthetic Plastics

Synthetic Leather

Genuine Leather

Wood

Others

#### Segmentation by Application:

Passenger Car

Commercial Vehicle

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TAKATA

ZF TRW

Autoliv

TOYODA GOSEI

Nihon Plast

Key Safety Systems

Starion

TRW&Fawer

Zhejiang Fangxiang

Yanfeng

Ningbo Mecai

Fellow

Jiangxi Xingxin

Daimay

Shuangou

Liaoning Jinxing

Yinzhou Yongcheng

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Steering Wheel market?

What factors are driving Steering Wheel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steering Wheel market opportunities vary by end market size?

How does Steering Wheel break out by Type, by Application?

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