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Global Steering Systems and EPS Systems Market Growth 2025-2031

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Abstracts

The global Steering Systems and EPS Systems market size is predicted to grow from US$ 31790 million in 2025 to US$ 39380 million in 2031; it is expected to grow at a CAGR of 3.6% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

When the car is driving, the driver manipulates the steering wheel, which, through a set of transmission mechanisms, makes the steering wheel deflect a certain angle on the road surface to change its driving direction, ensuring the normal and stable driving of the car. A set of mechanisms (devices) that can deflect the steering wheel to achieve the steering of the car and change or maintain the driving or reverse direction of the car is called the car steering system. At present, the car steering system is mainly based on the EPS system, and the wire control system may flourish in the future.

United States market for Steering Systems and EPS Systems is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Steering Systems and EPS Systems is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Steering Systems and EPS Systems is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

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Global key Steering Systems and EPS Systems players cover Bosch Group, JTEKT, ZF Friedrichshafen AG, thyssenkrupp, Nexteer, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Steering Systems and EPS Systems Industry Forecast” looks at past sales and reviews total world Steering Systems and EPS Systems sales in 2024, providing a comprehensive analysis by region and market sector of projected Steering Systems and EPS Systems sales for 2025 through 2031. With Steering Systems and EPS Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Steering Systems and EPS Systems industry.

This Insight Report provides a comprehensive analysis of the global Steering Systems and EPS Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steering Systems and EPS Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Steering Systems and EPS Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steering Systems and EPS Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steering Systems and EPS Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Steering Systems and EPS Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

EPS

EHPS

SBW

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HPS

Segmentation by Application:

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

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Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch Group

JTEKT

ZF Friedrichshafen AG

thyssenkrupp

Nexteer

NSK Steering & Control, Inc

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Yubei Steering Systems

China Automotive Systems

Mando

Hyundai Mobis

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steering Systems and EPS Systems market?
What factors are driving Steering Systems and EPS Systems market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Steering Systems and EPS Systems market opportunities vary by end market size?
How does Steering Systems and EPS Systems break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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