

Global Steering Systems Market Growth (Status and Outlook) 2022-2028

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Abstracts

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As the global economy mends, the 2021 growth of Steering Systems will have significant change from previous year. According to our (LP Information) latest study, the global Steering Systems market size is USD million in 2022 from USD million in 2021, with a change of % between 2021 and 2022. The global Steering Systems market size will reach USD million in 2028, growing at a CAGR of % over the analysis period.

The United States Steering Systems market is expected at value of US\$ million in 2021 and grow at approximately % CAGR during review period. China constitutes a % market for the global Steering Systems market, reaching US\$ million by the year 2028. As for the Europe Steering Systems landscape, Germany is projected to reach US\$ million by 2028 trailing a CAGR of % over the forecast period. In APAC, the growth rates of other notable markets (Japan and South Korea) are projected to be at % and % respectively for the next 5-year period.

Global main Steering Systems players cover TRW Automotive Holdings, Mitsubishi Electric, Hyundai Mobis, and Sona Koyo Steering Systems, etc. In terms of revenue, the global largest two companies occupy a share nearly % in 2021.

This report presents a comprehensive overview, market shares, and growth opportunities of Steering Systems market by product type, application, key players and key regions and countries.

Segmentation by type: breakdown data from 2017 to 2022 in Section 2.3; and forecast to 2028 in section 10.7.

Electronic Power Steering (EPS)

Electro-Hydraulic Power Steering (EHPS)

Hydraulic Power Steering (HPS)

Segmentation by application: breakdown data from 2017 to 2022, in Section 2.4; and forecast to 2028 in section 10.8.

Passenger Car

Commercial Vehicle

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report: Breakdown data in in Chapter 3.

TRW Automotive Holdings

Mitsubishi Electric

Hyundai Mobis

Sona Koyo Steering Systems

Robert Bosch Automotive Steering

JTEKT

Nexteer Automotive

Thyssenkrupp Presta

China Automotive Systems

ZF Friedrichshafen Manufacturing

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