

Global Steering Position Sensor Market Growth 2026-2032

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Abstracts

The global Steering Position Sensor market size is predicted to grow from US\$ 8211 million in 2025 to US\$ 12591 million in 2032; it is expected to grow at a CAGR of 6.3% from 2026 to 2032.

In 2025, global Steering Position Sensor production reached approximately 186.53 M Units. The average price is approximately \$45. Steering Position Sensor is a sensor device used to detect the angle, position, or rotational state of a vehicle or mobile device's steering system in real time. It is usually installed on the steering wheel, steering column, steering shaft, or steering actuator, and converts mechanical rotation information into electrical signals (such as analog voltage, PWM, SENT, CAN, etc.) for processing and control by the electronic control unit (ECU).

Gross Profit Margin Level

From the perspective of the industry chain structure, steering position sensors belong to automotive-grade sensors and mechatronic components. Their gross profit margin falls between that of standard electronic components and system-level assemblies, exhibiting characteristics of clear technological stratification and strong customer structure constraints. For standardized angle sensor chips and basic modules based on Hall effect or magnetoresistive sensors, due to sufficient competition, high platform reuse rates, and pressure from OEMs to reduce costs annually, the industry's gross profit margin typically remains in the range of 25%-35%. However, for mid-to-high-end products with dual-channel redundancy, functional safety (ASIL level), EMC-resistant reinforced design, and high-precision calibration capabilities, the gross profit margin can be increased to 35%-45%. Furthermore, in torque-angle integrated sensors, EPS integrated sensing modules, and dedicated Steer-by-Wire (steer-by-wire) sensing

systems, due to high technical barriers, long verification cycles, high replacement costs, and the combination of small-batch, high-value-added attributes, the gross profit margin of these projects is expected to reach 40%-50% or even higher. Overall, the gross profit margin of this industry is influenced by multiple factors, including technology route (contact/non-contact), integration level, customer level (Tier 1/OEM), functional safety requirements, and fluctuations in chip and magnetic material costs, exhibiting a typical structural differentiation pattern of high-end products commanding a premium, while low-end products face price pressure.

Industry Drivers

The core driver of growth in the steering position sensor industry stems from the continued deepening of automotive chassis electrification and intelligence. Firstly, the increasing penetration rate of electric power steering (EPS) systems is the most direct driving force. Compared to traditional hydraulic steering, EPS requires higher accuracy in angle and position detection, significantly increasing the value of sensors per vehicle. Secondly, with the widespread adoption of ADAS and autonomous driving functions (such as lane keeping assist, automatic parking, and path tracking), vehicles have significantly increased their requirements for the real-time performance and reliability of steering angle feedback, driving sensor upgrades towards higher precision, redundancy, and functional safety. Thirdly, the commercialization of Steer-by-Wire technology decouples the steering wheel from the steering actuator, upgrading sensors from auxiliary detection to core control input, significantly increasing the number of sensors per vehicle and raising the technological threshold. Meanwhile, the evolution of new energy vehicles and platform-based electronic/electrical architectures (E/E Architecture) is also driving the development of sensors towards integration, digital interfaces (SENT/CAN), and software-defined directions. Beyond passenger vehicles, the electrification and unmanned operation of construction machinery, agricultural machinery, forklifts, and AGV/AMR mobile robots are also expanding the application boundaries of steering position detection. Overall, the industry's growth logic is shifting from vehicle production-driven to a multi-driven model of increased value per vehicle + drive-by-wire + expanded automation.

LP Information, Inc. (LPI)'s newest research report, the "Steering Position Sensor Industry Forecast" looks at past sales and reviews total world Steering Position Sensor sales in 2025, providing a comprehensive analysis by region and market sector of projected Steering Position Sensor sales for 2026 through 2032. With Steering Position Sensor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steering Position Sensor industry.

This Insight Report provides a comprehensive analysis of the global Steering Position Sensor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steering Position Sensor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steering Position Sensor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steering Position Sensor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steering Position Sensor.

This report presents a comprehensive overview, market shares, and growth opportunities of Steering Position Sensor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hall Effect Type

Magnetoresistive Type

Photoelectric Type

Inductive Type

Others

Segmentation by Output Signal Type:

Analog Output Type

Digital Output Type

Others

Segmentation by Measurement Precision:

Ultra-High Precision Type: Measurement Accuracy ? ?0.2?

High Precision Type: Measurement Accuracy ?0.2?~?0.5?

Standard Precision Type: Measurement Accuracy ?0.5?~?1.0?

Segmentation by Application:

Passenger Vehicle Industry

Commercial Vehicle Industry

Industrial Automation Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch

ZF

FORVIA HELLA

JTEKT

NSK

Nexteer

HL Klemove

Sensata Technologies

Bourns

CTS Corporation

Honeywell

Infineon

Melexis

Allegro MicroSystems

NXP

TDK-Micronas

ams OSRAM

Asahi Kasei Microdevices

NOVOSENSE

MagnTek

Renesas

Broadcom

Alps Alpine

Omron

Autonics

Novotechnik

Baumer

Contelec

ABLIC

Shanghai Baolong Automotive Corporation

Ningbo Huaxiang Electronic Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steering Position Sensor market?

What factors are driving Steering Position Sensor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steering Position Sensor market opportunities vary by end market size?

How does Steering Position Sensor break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Steering Position Sensor Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Steering Position Sensor by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Steering Position Sensor by Country/Region, 2021, 2025 & 2032
- 2.2 Steering Position Sensor Segment by Type
 - 2.2.1 Hall Effect Type
 - 2.2.2 Magnetoresistive Type
 - 2.2.3 Photoelectric Type
 - 2.2.4 Inductive Type
 - 2.2.5 Others
 - 2.2.6 Steering Position Sensor Sales by Type
 - 2.2.6.1 Global Steering Position Sensor Sales Market Share by Type (2021-2026)
 - 2.2.6.2 Global Steering Position Sensor Revenue and Market Share by Type (2021-2026)
 - 2.2.6.3 Global Steering Position Sensor Sale Price by Type (2021-2026)
- 2.3 Steering Position Sensor Segment by Output Signal Type
 - 2.3.1 Analog Output Type
 - 2.3.2 Digital Output Type
 - 2.3.3 Others
 - 2.3.4 Steering Position Sensor Sales by Output Signal Type
 - 2.3.4.1 Global Steering Position Sensor Sales Market Share by Output Signal Type (2021-2026)

2.3.4.2 Global Steering Position Sensor Revenue and Market Share by Output Signal Type (2021-2026)

2.3.4.3 Global Steering Position Sensor Sale Price by Output Signal Type (2021-2026)

2.4 Steering Position Sensor Segment by Measurement Precision

2.4.1 Ultra-High Precision Type: Measurement Accuracy ? 0.2?

2.4.2 High Precision Type: Measurement Accuracy ?0.2?~?0.5?

2.4.3 Standard Precision Type: Measurement Accuracy ?0.5?~?1.0?

2.4.4 Steering Position Sensor Sales by Measurement Precision

2.4.4.1 Global Steering Position Sensor Sales Market Share by Measurement Precision (2021-2026)

2.4.4.2 Global Steering Position Sensor Revenue and Market Share by Measurement Precision (2021-2026)

2.4.4.3 Global Steering Position Sensor Sale Price by Measurement Precision (2021-2026)

2.5 Steering Position Sensor Segment by Application

2.5.1 Passenger Vehicle Industry

2.5.2 Commercial Vehicle Industry

2.5.3 Industrial Automation Industry

2.5.4 Others

2.5.5 Steering Position Sensor Sales by Application

2.5.5.1 Global Steering Position Sensor Sale Market Share by Application (2021-2026)

2.5.5.2 Global Steering Position Sensor Revenue and Market Share by Application (2021-2026)

2.5.5.3 Global Steering Position Sensor Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Steering Position Sensor Breakdown Data by Company

3.1.1 Global Steering Position Sensor Annual Sales by Company (2021-2026)

3.1.2 Global Steering Position Sensor Sales Market Share by Company (2021-2026)

3.2 Global Steering Position Sensor Annual Revenue by Company (2021-2026)

3.2.1 Global Steering Position Sensor Revenue by Company (2021-2026)

3.2.2 Global Steering Position Sensor Revenue Market Share by Company (2021-2026)

3.3 Global Steering Position Sensor Sale Price by Company

3.4 Key Manufacturers Steering Position Sensor Producing Area Distribution, Sales Area, Product Type

- 3.4.1 Key Manufacturers Steering Position Sensor Product Location Distribution
- 3.4.2 Players Steering Position Sensor Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR STEERING POSITION SENSOR BY GEOGRAPHIC REGION

- 4.1 World Historic Steering Position Sensor Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Steering Position Sensor Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Steering Position Sensor Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Steering Position Sensor Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Steering Position Sensor Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Steering Position Sensor Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Steering Position Sensor Sales Growth
- 4.4 APAC Steering Position Sensor Sales Growth
- 4.5 Europe Steering Position Sensor Sales Growth
- 4.6 Middle East & Africa Steering Position Sensor Sales Growth

5 AMERICAS

- 5.1 Americas Steering Position Sensor Sales by Country
 - 5.1.1 Americas Steering Position Sensor Sales by Country (2021-2026)
 - 5.1.2 Americas Steering Position Sensor Revenue by Country (2021-2026)
- 5.2 Americas Steering Position Sensor Sales by Type (2021-2026)
- 5.3 Americas Steering Position Sensor Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

6.1 APAC Steering Position Sensor Sales by Region

6.1.1 APAC Steering Position Sensor Sales by Region (2021-2026)

6.1.2 APAC Steering Position Sensor Revenue by Region (2021-2026)

6.2 APAC Steering Position Sensor Sales by Type (2021-2026)

6.3 APAC Steering Position Sensor Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Steering Position Sensor by Country

7.1.1 Europe Steering Position Sensor Sales by Country (2021-2026)

7.1.2 Europe Steering Position Sensor Revenue by Country (2021-2026)

7.2 Europe Steering Position Sensor Sales by Type (2021-2026)

7.3 Europe Steering Position Sensor Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Steering Position Sensor by Country

8.1.1 Middle East & Africa Steering Position Sensor Sales by Country (2021-2026)

8.1.2 Middle East & Africa Steering Position Sensor Revenue by Country (2021-2026)

8.2 Middle East & Africa Steering Position Sensor Sales by Type (2021-2026)

8.3 Middle East & Africa Steering Position Sensor Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Steering Position Sensor

10.3 Manufacturing Process Analysis of Steering Position Sensor

10.4 Industry Chain Structure of Steering Position Sensor

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Steering Position Sensor Distributors

11.3 Steering Position Sensor Customer

12 WORLD FORECAST REVIEW FOR STEERING POSITION SENSOR BY GEOGRAPHIC REGION

12.1 Global Steering Position Sensor Market Size Forecast by Region

12.1.1 Global Steering Position Sensor Forecast by Region (2027-2032)

12.1.2 Global Steering Position Sensor Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Steering Position Sensor Forecast by Type (2027-2032)

12.7 Global Steering Position Sensor Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Bosch

13.1.1 Bosch Company Information

13.1.2 Bosch Steering Position Sensor Product Portfolios and Specifications

13.1.3 Bosch Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Bosch Main Business Overview

13.1.5 Bosch Latest Developments

13.2 ZF

13.2.1 ZF Company Information

13.2.2 ZF Steering Position Sensor Product Portfolios and Specifications

13.2.3 ZF Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 ZF Main Business Overview

13.2.5 ZF Latest Developments

13.3 FORVIA HELLA

13.3.1 FORVIA HELLA Company Information

13.3.2 FORVIA HELLA Steering Position Sensor Product Portfolios and Specifications

13.3.3 FORVIA HELLA Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 FORVIA HELLA Main Business Overview

13.3.5 FORVIA HELLA Latest Developments

13.4 JTEKT

13.4.1 JTEKT Company Information

13.4.2 JTEKT Steering Position Sensor Product Portfolios and Specifications

13.4.3 JTEKT Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 JTEKT Main Business Overview

13.4.5 JTEKT Latest Developments

13.5 NSK

13.5.1 NSK Company Information

13.5.2 NSK Steering Position Sensor Product Portfolios and Specifications

13.5.3 NSK Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 NSK Main Business Overview

13.5.5 NSK Latest Developments

13.6 Nexteer

13.6.1 Nexteer Company Information

13.6.2 Nexteer Steering Position Sensor Product Portfolios and Specifications

13.6.3 Nexteer Steering Position Sensor Sales, Revenue, Price and Gross Margin

(2021-2026)

13.6.4 Nexteer Main Business Overview

13.6.5 Nexteer Latest Developments

13.7 HL Klemove

13.7.1 HL Klemove Company Information

13.7.2 HL Klemove Steering Position Sensor Product Portfolios and Specifications

13.7.3 HL Klemove Steering Position Sensor Sales, Revenue, Price and Gross Margin

(2021-2026)

13.7.4 HL Klemove Main Business Overview

13.7.5 HL Klemove Latest Developments

13.8 Sensata Technologies

13.8.1 Sensata Technologies Company Information

13.8.2 Sensata Technologies Steering Position Sensor Product Portfolios and Specifications

13.8.3 Sensata Technologies Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Sensata Technologies Main Business Overview

13.8.5 Sensata Technologies Latest Developments

13.9 Bourns

13.9.1 Bourns Company Information

13.9.2 Bourns Steering Position Sensor Product Portfolios and Specifications

13.9.3 Bourns Steering Position Sensor Sales, Revenue, Price and Gross Margin

(2021-2026)

13.9.4 Bourns Main Business Overview

13.9.5 Bourns Latest Developments

13.10 CTS Corporation

13.10.1 CTS Corporation Company Information

13.10.2 CTS Corporation Steering Position Sensor Product Portfolios and Specifications

13.10.3 CTS Corporation Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 CTS Corporation Main Business Overview

13.10.5 CTS Corporation Latest Developments

13.11 Honeywell

13.11.1 Honeywell Company Information

13.11.2 Honeywell Steering Position Sensor Product Portfolios and Specifications

13.11.3 Honeywell Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Honeywell Main Business Overview

- 13.11.5 Honeywell Latest Developments
- 13.12 Infineon
 - 13.12.1 Infineon Company Information
 - 13.12.2 Infineon Steering Position Sensor Product Portfolios and Specifications
 - 13.12.3 Infineon Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Infineon Main Business Overview
 - 13.12.5 Infineon Latest Developments
- 13.13 Melexis
 - 13.13.1 Melexis Company Information
 - 13.13.2 Melexis Steering Position Sensor Product Portfolios and Specifications
 - 13.13.3 Melexis Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Melexis Main Business Overview
 - 13.13.5 Melexis Latest Developments
- 13.14 Allegro MicroSystems
 - 13.14.1 Allegro MicroSystems Company Information
 - 13.14.2 Allegro MicroSystems Steering Position Sensor Product Portfolios and Specifications
 - 13.14.3 Allegro MicroSystems Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Allegro MicroSystems Main Business Overview
 - 13.14.5 Allegro MicroSystems Latest Developments
- 13.15 NXP
 - 13.15.1 NXP Company Information
 - 13.15.2 NXP Steering Position Sensor Product Portfolios and Specifications
 - 13.15.3 NXP Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 NXP Main Business Overview
 - 13.15.5 NXP Latest Developments
- 13.16 TDK-Micronas
 - 13.16.1 TDK-Micronas Company Information
 - 13.16.2 TDK-Micronas Steering Position Sensor Product Portfolios and Specifications
 - 13.16.3 TDK-Micronas Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.16.4 TDK-Micronas Main Business Overview
 - 13.16.5 TDK-Micronas Latest Developments
- 13.17 ams OSRAM
 - 13.17.1 ams OSRAM Company Information

- 13.17.2 ams OSRAM Steering Position Sensor Product Portfolios and Specifications
- 13.17.3 ams OSRAM Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.17.4 ams OSRAM Main Business Overview
- 13.17.5 ams OSRAM Latest Developments
- 13.18 Asahi Kasei Microdevices
 - 13.18.1 Asahi Kasei Microdevices Company Information
 - 13.18.2 Asahi Kasei Microdevices Steering Position Sensor Product Portfolios and Specifications
 - 13.18.3 Asahi Kasei Microdevices Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.18.4 Asahi Kasei Microdevices Main Business Overview
 - 13.18.5 Asahi Kasei Microdevices Latest Developments
- 13.19 NOVOSENSE
 - 13.19.1 NOVOSENSE Company Information
 - 13.19.2 NOVOSENSE Steering Position Sensor Product Portfolios and Specifications
 - 13.19.3 NOVOSENSE Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.19.4 NOVOSENSE Main Business Overview
 - 13.19.5 NOVOSENSE Latest Developments
- 13.20 MagnTek
 - 13.20.1 MagnTek Company Information
 - 13.20.2 MagnTek Steering Position Sensor Product Portfolios and Specifications
 - 13.20.3 MagnTek Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.20.4 MagnTek Main Business Overview
 - 13.20.5 MagnTek Latest Developments
- 13.21 Renesas
 - 13.21.1 Renesas Company Information
 - 13.21.2 Renesas Steering Position Sensor Product Portfolios and Specifications
 - 13.21.3 Renesas Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.21.4 Renesas Main Business Overview
 - 13.21.5 Renesas Latest Developments
- 13.22 Broadcom
 - 13.22.1 Broadcom Company Information
 - 13.22.2 Broadcom Steering Position Sensor Product Portfolios and Specifications
 - 13.22.3 Broadcom Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.22.4 Broadcom Main Business Overview
- 13.22.5 Broadcom Latest Developments
- 13.23 Alps Alpine
 - 13.23.1 Alps Alpine Company Information
 - 13.23.2 Alps Alpine Steering Position Sensor Product Portfolios and Specifications
 - 13.23.3 Alps Alpine Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.23.4 Alps Alpine Main Business Overview
 - 13.23.5 Alps Alpine Latest Developments
- 13.24 Omron
 - 13.24.1 Omron Company Information
 - 13.24.2 Omron Steering Position Sensor Product Portfolios and Specifications
 - 13.24.3 Omron Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.24.4 Omron Main Business Overview
 - 13.24.5 Omron Latest Developments
- 13.25 Autonics
 - 13.25.1 Autonics Company Information
 - 13.25.2 Autonics Steering Position Sensor Product Portfolios and Specifications
 - 13.25.3 Autonics Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.25.4 Autonics Main Business Overview
 - 13.25.5 Autonics Latest Developments
- 13.26 Novotechnik
 - 13.26.1 Novotechnik Company Information
 - 13.26.2 Novotechnik Steering Position Sensor Product Portfolios and Specifications
 - 13.26.3 Novotechnik Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.26.4 Novotechnik Main Business Overview
 - 13.26.5 Novotechnik Latest Developments
- 13.27 Baumer
 - 13.27.1 Baumer Company Information
 - 13.27.2 Baumer Steering Position Sensor Product Portfolios and Specifications
 - 13.27.3 Baumer Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.27.4 Baumer Main Business Overview
 - 13.27.5 Baumer Latest Developments
- 13.28 Contelec
 - 13.28.1 Contelec Company Information

- 13.28.2 Contelec Steering Position Sensor Product Portfolios and Specifications
- 13.28.3 Contelec Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.28.4 Contelec Main Business Overview
- 13.28.5 Contelec Latest Developments
- 13.29 ABLIC
 - 13.29.1 ABLIC Company Information
 - 13.29.2 ABLIC Steering Position Sensor Product Portfolios and Specifications
 - 13.29.3 ABLIC Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.29.4 ABLIC Main Business Overview
 - 13.29.5 ABLIC Latest Developments
- 13.30 Shanghai Baolong Automotive Corporation
 - 13.30.1 Shanghai Baolong Automotive Corporation Company Information
 - 13.30.2 Shanghai Baolong Automotive Corporation Steering Position Sensor Product Portfolios and Specifications
 - 13.30.3 Shanghai Baolong Automotive Corporation Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.30.4 Shanghai Baolong Automotive Corporation Main Business Overview
 - 13.30.5 Shanghai Baolong Automotive Corporation Latest Developments
- 13.31 Ningbo Huaxiang Electronic Co., Ltd.
 - 13.31.1 Ningbo Huaxiang Electronic Co., Ltd. Company Information
 - 13.31.2 Ningbo Huaxiang Electronic Co., Ltd. Steering Position Sensor Product Portfolios and Specifications
 - 13.31.3 Ningbo Huaxiang Electronic Co., Ltd. Steering Position Sensor Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.31.4 Ningbo Huaxiang Electronic Co., Ltd. Main Business Overview
 - 13.31.5 Ningbo Huaxiang Electronic Co., Ltd. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Steering Position Sensor Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Steering Position Sensor Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Hall Effect Type

Table 4. Major Players of Magnetoresistive Type

Table 5. Major Players of Photoelectric Type

Table 6. Major Players of Inductive Type

Table 7. Major Players of Others

Table 8. Global Steering Position Sensor Sales by Type (2021-2026) & (K Units)

Table 9. Global Steering Position Sensor Sales Market Share by Type (2021-2026)

Table 10. Global Steering Position Sensor Revenue by Type (2021-2026) & (\$ million)

Table 11. Global Steering Position Sensor Revenue Market Share by Type (2021-2026)

Table 12. Global Steering Position Sensor Sale Price by Type (2021-2026) & (US\$/Unit)

Table 13. Major Players of Analog Output Type

Table 14. Major Players of Digital Output Type

Table 15. Major Players of Others

Table 16. Global Steering Position Sensor Sales by Output Signal Type (2021-2026) & (K Units)

Table 17. Global Steering Position Sensor Sales Market Share by Output Signal Type (2021-2026)

Table 18. Global Steering Position Sensor Revenue by Output Signal Type (2021-2026) & (\$ million)

Table 19. Global Steering Position Sensor Revenue Market Share by Output Signal Type (2021-2026)

Table 20. Global Steering Position Sensor Sale Price by Output Signal Type (2021-2026) & (US\$/Unit)

Table 21. Major Players of Ultra-High Precision Type: Measurement Accuracy ? 0.2?

Table 22. Major Players of High Precision Type: Measurement Accuracy ?0.2?~?0.5?

Table 23. Major Players of Standard Precision Type: Measurement Accuracy ?0.5?~?1.0?

Table 24. Global Steering Position Sensor Sales by Measurement Precision (2021-2026) & (K Units)

Table 25. Global Steering Position Sensor Sales Market Share by Measurement Precision (2021-2026)

Table 26. Global Steering Position Sensor Revenue by Measurement Precision (2021-2026) & (\$ million)

Table 27. Global Steering Position Sensor Revenue Market Share by Measurement Precision (2021-2026)

Table 28. Global Steering Position Sensor Sale Price by Measurement Precision (2021-2026) & (US\$/Unit)

Table 29. Global Steering Position Sensor Sale by Application (2021-2026) & (K Units)

Table 30. Global Steering Position Sensor Sale Market Share by Application (2021-2026)

Table 31. Global Steering Position Sensor Revenue by Application (2021-2026) & (\$ million)

Table 32. Global Steering Position Sensor Revenue Market Share by Application (2021-2026)

Table 33. Global Steering Position Sensor Sale Price by Application (2021-2026) & (US\$/Unit)

Table 34. Global Steering Position Sensor Sales by Company (2021-2026) & (K Units)

Table 35. Global Steering Position Sensor Sales Market Share by Company (2021-2026)

Table 36. Global Steering Position Sensor Revenue by Company (2021-2026) & (\$ millions)

Table 37. Global Steering Position Sensor Revenue Market Share by Company (2021-2026)

Table 38. Global Steering Position Sensor Sale Price by Company (2021-2026) & (US\$/Unit)

Table 39. Key Manufacturers Steering Position Sensor Producing Area Distribution and Sales Area

Table 40. Players Steering Position Sensor Products Offered

Table 41. Steering Position Sensor Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 42. New Products and Potential Entrants

Table 43. Market M&A Activity & Strategy

Table 44. Global Steering Position Sensor Sales by Geographic Region (2021-2026) & (K Units)

Table 45. Global Steering Position Sensor Sales Market Share Geographic Region (2021-2026)

Table 46. Global Steering Position Sensor Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 47. Global Steering Position Sensor Revenue Market Share by Geographic Region (2021-2026)

Table 48. Global Steering Position Sensor Sales by Country/Region (2021-2026) & (K Units)

Table 49. Global Steering Position Sensor Sales Market Share by Country/Region (2021-2026)

Table 50. Global Steering Position Sensor Revenue by Country/Region (2021-2026) & (\$ millions)

Table 51. Global Steering Position Sensor Revenue Market Share by Country/Region (2021-2026)

Table 52. Americas Steering Position Sensor Sales by Country (2021-2026) & (K Units)

Table 53. Americas Steering Position Sensor Sales Market Share by Country (2021-2026)

Table 54. Americas Steering Position Sensor Revenue by Country (2021-2026) & (\$ millions)

Table 55. Americas Steering Position Sensor Sales by Type (2021-2026) & (K Units)

Table 56. Americas Steering Position Sensor Sales by Application (2021-2026) & (K Units)

Table 57. APAC Steering Position Sensor Sales by Region (2021-2026) & (K Units)

Table 58. APAC Steering Position Sensor Sales Market Share by Region (2021-2026)

Table 59. APAC Steering Position Sensor Revenue by Region (2021-2026) & (\$ millions)

Table 60. APAC Steering Position Sensor Sales by Type (2021-2026) & (K Units)

Table 61. APAC Steering Position Sensor Sales by Application (2021-2026) & (K Units)

Table 62. Europe Steering Position Sensor Sales by Country (2021-2026) & (K Units)

Table 63. Europe Steering Position Sensor Revenue by Country (2021-2026) & (\$ millions)

Table 64. Europe Steering Position Sensor Sales by Type (2021-2026) & (K Units)

Table 65. Europe Steering Position Sensor Sales by Application (2021-2026) & (K Units)

Table 66. Middle East & Africa Steering Position Sensor Sales by Country (2021-2026) & (K Units)

Table 67. Middle East & Africa Steering Position Sensor Revenue Market Share by Country (2021-2026)

Table 68. Middle East & Africa Steering Position Sensor Sales by Type (2021-2026) & (K Units)

Table 69. Middle East & Africa Steering Position Sensor Sales by Application (2021-2026) & (K Units)

Table 70. Key Market Drivers & Growth Opportunities of Steering Position Sensor

Table 71. Key Market Challenges & Risks of Steering Position Sensor

Table 72. Key Industry Trends of Steering Position Sensor

Table 73. Steering Position Sensor Raw Material

Table 74. Key Suppliers of Raw Materials

Table 75. Steering Position Sensor Distributors List

Table 76. Steering Position Sensor Customer List

Table 77. Global Steering Position Sensor Sales Forecast by Region (2027-2032) & (K Units)

Table 78. Global Steering Position Sensor Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 79. Americas Steering Position Sensor Sales Forecast by Country (2027-2032) & (K Units)

Table 80. Americas Steering Position Sensor Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 81. APAC Steering Position Sensor Sales Forecast by Region (2027-2032) & (K Units)

Table 82. APAC Steering Position Sensor Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 83. Europe Steering Position Sensor Sales Forecast by Country (2027-2032) & (K Units)

Table 84. Europe Steering Position Sensor Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Middle East & Africa Steering Position Sensor Sales Forecast by Country (2027-2032) & (K Units)

Table 86. Middle East & Africa Steering Position Sensor Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 87. Global Steering Position Sensor Sales Forecast by Type (2027-2032) & (K Units)

Table 88. Global Steering Position Sensor Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 89. Global Steering Position Sensor Sales Forecast by Application (2027-2032) & (K Units)

Table 90. Global Steering Position Sensor Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 91. Bosch Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 92. Bosch Steering Position Sensor Product Portfolios and Specifications

Table 93. Bosch Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 94. Bosch Main Business

Table 95. Bosch Latest Developments

Table 96. ZF Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 97. ZF Steering Position Sensor Product Portfolios and Specifications

Table 98. ZF Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 99. ZF Main Business

Table 100. ZF Latest Developments

Table 101. FORVIA HELLA Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 102. FORVIA HELLA Steering Position Sensor Product Portfolios and Specifications

Table 103. FORVIA HELLA Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 104. FORVIA HELLA Main Business

Table 105. FORVIA HELLA Latest Developments

Table 106. JTEKT Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 107. JTEKT Steering Position Sensor Product Portfolios and Specifications

Table 108. JTEKT Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 109. JTEKT Main Business

Table 110. JTEKT Latest Developments

Table 111. NSK Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 112. NSK Steering Position Sensor Product Portfolios and Specifications

Table 113. NSK Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 114. NSK Main Business

Table 115. NSK Latest Developments

Table 116. Nexteer Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 117. Nexteer Steering Position Sensor Product Portfolios and Specifications

Table 118. Nexteer Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 119. Nexteer Main Business

Table 120. Nexteer Latest Developments

Table 121. HL Klemove Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 122. HL Klemove Steering Position Sensor Product Portfolios and Specifications

Table 123. HL Klemove Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 124. HL Klemove Main Business

Table 125. HL Klemove Latest Developments

Table 126. Sensata Technologies Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 127. Sensata Technologies Steering Position Sensor Product Portfolios and Specifications

Table 128. Sensata Technologies Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 129. Sensata Technologies Main Business

Table 130. Sensata Technologies Latest Developments

Table 131. Bourns Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 132. Bourns Steering Position Sensor Product Portfolios and Specifications

Table 133. Bourns Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 134. Bourns Main Business

Table 135. Bourns Latest Developments

Table 136. CTS Corporation Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 137. CTS Corporation Steering Position Sensor Product Portfolios and Specifications

Table 138. CTS Corporation Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 139. CTS Corporation Main Business

Table 140. CTS Corporation Latest Developments

Table 141. Honeywell Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 142. Honeywell Steering Position Sensor Product Portfolios and Specifications

Table 143. Honeywell Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 144. Honeywell Main Business

Table 145. Honeywell Latest Developments

Table 146. Infineon Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 147. Infineon Steering Position Sensor Product Portfolios and Specifications

Table 148. Infineon Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 149. Infineon Main Business

Table 150. Infineon Latest Developments

Table 151. Melexis Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 152. Melexis Steering Position Sensor Product Portfolios and Specifications

Table 153. Melexis Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 154. Melexis Main Business

Table 155. Melexis Latest Developments

Table 156. Allegro MicroSystems Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 157. Allegro MicroSystems Steering Position Sensor Product Portfolios and Specifications

Table 158. Allegro MicroSystems Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 159. Allegro MicroSystems Main Business

Table 160. Allegro MicroSystems Latest Developments

Table 161. NXP Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 162. NXP Steering Position Sensor Product Portfolios and Specifications

Table 163. NXP Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 164. NXP Main Business

Table 165. NXP Latest Developments

Table 166. TDK-Micronas Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 167. TDK-Micronas Steering Position Sensor Product Portfolios and Specifications

Table 168. TDK-Micronas Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 169. TDK-Micronas Main Business

Table 170. TDK-Micronas Latest Developments

Table 171. ams OSRAM Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 172. ams OSRAM Steering Position Sensor Product Portfolios and Specifications

Table 173. ams OSRAM Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 174. ams OSRAM Main Business

Table 175. ams OSRAM Latest Developments

Table 176. Asahi Kasei Microdevices Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 177. Asahi Kasei Microdevices Steering Position Sensor Product Portfolios and Specifications

Table 178. Asahi Kasei Microdevices Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 179. Asahi Kasei Microdevices Main Business

Table 180. Asahi Kasei Microdevices Latest Developments

Table 181. NOVOSENSE Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 182. NOVOSENSE Steering Position Sensor Product Portfolios and Specifications

Table 183. NOVOSENSE Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 184. NOVOSENSE Main Business

Table 185. NOVOSENSE Latest Developments

Table 186. MagnTek Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 187. MagnTek Steering Position Sensor Product Portfolios and Specifications

Table 188. MagnTek Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 189. MagnTek Main Business

Table 190. MagnTek Latest Developments

Table 191. Renesas Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 192. Renesas Steering Position Sensor Product Portfolios and Specifications

Table 193. Renesas Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 194. Renesas Main Business

Table 195. Renesas Latest Developments

Table 196. Broadcom Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 197. Broadcom Steering Position Sensor Product Portfolios and Specifications

Table 198. Broadcom Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 199. Broadcom Main Business

Table 200. Broadcom Latest Developments

Table 201. Alps Alpine Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 202. Alps Alpine Steering Position Sensor Product Portfolios and Specifications

Table 203. Alps Alpine Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 204. Alps Alpine Main Business

Table 205. Alps Alpine Latest Developments

Table 206. Omron Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 207. Omron Steering Position Sensor Product Portfolios and Specifications

Table 208. Omron Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 209. Omron Main Business

Table 210. Omron Latest Developments

Table 211. Autonics Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 212. Autonics Steering Position Sensor Product Portfolios and Specifications

Table 213. Autonics Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 214. Autonics Main Business

Table 215. Autonics Latest Developments

Table 216. Novotechnik Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 217. Novotechnik Steering Position Sensor Product Portfolios and Specifications

Table 218. Novotechnik Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 219. Novotechnik Main Business

Table 220. Novotechnik Latest Developments

Table 221. Baumer Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 222. Baumer Steering Position Sensor Product Portfolios and Specifications

Table 223. Baumer Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 224. Baumer Main Business

Table 225. Baumer Latest Developments

Table 226. Contelec Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 227. Contelec Steering Position Sensor Product Portfolios and Specifications

Table 228. Contelec Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 229. Contelec Main Business

Table 230. Contelec Latest Developments

Table 231. ABLIC Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 232. ABLIC Steering Position Sensor Product Portfolios and Specifications

Table 233. ABLIC Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 234. ABLIC Main Business

Table 235. ABLIC Latest Developments

Table 236. Shanghai Baolong Automotive Corporation Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 237. Shanghai Baolong Automotive Corporation Steering Position Sensor Product Portfolios and Specifications

Table 238. Shanghai Baolong Automotive Corporation Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 239. Shanghai Baolong Automotive Corporation Main Business

Table 240. Shanghai Baolong Automotive Corporation Latest Developments

Table 241. Ningbo Huaxiang Electronic Co., Ltd. Basic Information, Steering Position Sensor Manufacturing Base, Sales Area and Its Competitors

Table 242. Ningbo Huaxiang Electronic Co., Ltd. Steering Position Sensor Product Portfolios and Specifications

Table 243. Ningbo Huaxiang Electronic Co., Ltd. Steering Position Sensor Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 244. Ningbo Huaxiang Electronic Co., Ltd. Main Business

Table 245. Ningbo Huaxiang Electronic Co., Ltd. Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Steering Position Sensor
- Figure 2. Steering Position Sensor Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Steering Position Sensor Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Steering Position Sensor Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Steering Position Sensor Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Steering Position Sensor Sales Market Share by Country/Region (2025)
- Figure 10. Steering Position Sensor Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Hall Effect Type
- Figure 12. Product Picture of Magnetoresistive Type
- Figure 13. Product Picture of Photoelectric Type
- Figure 14. Product Picture of Inductive Type
- Figure 15. Product Picture of Others
- Figure 16. Global Steering Position Sensor Sales Market Share by Type in 2026
- Figure 17. Global Steering Position Sensor Revenue Market Share by Type (2021-2026)
- Figure 18. Product Picture of Analog Output Type
- Figure 19. Product Picture of Digital Output Type
- Figure 20. Product Picture of Others
- Figure 21. Global Steering Position Sensor Sales Market Share by Output Signal Type in 2026
- Figure 22. Global Steering Position Sensor Revenue Market Share by Output Signal Type (2021-2026)
- Figure 23. Product Picture of Ultra-High Precision Type: Measurement Accuracy ?0.2?
- Figure 24. Product Picture of High Precision Type: Measurement Accuracy ?0.2?~?0.5?
- Figure 25. Product Picture of Standard Precision Type: Measurement Accuracy ?0.5?~?1.0?
- Figure 26. Global Steering Position Sensor Sales Market Share by Measurement Precision in 2026
- Figure 27. Global Steering Position Sensor Revenue Market Share by Measurement

Precision (2021-2026)

Figure 28. Steering Position Sensor Consumed in Passenger Vehicle Industry

Figure 29. Global Steering Position Sensor Market: Passenger Vehicle Industry (2021-2026) & (K Units)

Figure 30. Steering Position Sensor Consumed in Commercial Vehicle Industry

Figure 31. Global Steering Position Sensor Market: Commercial Vehicle Industry (2021-2026) & (K Units)

Figure 32. Steering Position Sensor Consumed in Industrial Automation Industry

Figure 33. Global Steering Position Sensor Market: Industrial Automation Industry (2021-2026) & (K Units)

Figure 34. Steering Position Sensor Consumed in Others

Figure 35. Global Steering Position Sensor Market: Others (2021-2026) & (K Units)

Figure 36. Global Steering Position Sensor Sale Market Share by Application (2025)

Figure 37. Global Steering Position Sensor Revenue Market Share by Application in 2025

Figure 38. Steering Position Sensor Sales by Company in 2025 (K Units)

Figure 39. Global Steering Position Sensor Sales Market Share by Company in 2025

Figure 40. Steering Position Sensor Revenue by Company in 2025 (\$ millions)

Figure 41. Global Steering Position Sensor Revenue Market Share by Company in 2025

Figure 42. Global Steering Position Sensor Sales Market Share by Geographic Region (2021-2026)

Figure 43. Global Steering Position Sensor Revenue Market Share by Geographic Region in 2025

Figure 44. Americas Steering Position Sensor Sales 2021-2026 (K Units)

Figure 45. Americas Steering Position Sensor Revenue 2021-2026 (\$ millions)

Figure 46. APAC Steering Position Sensor Sales 2021-2026 (K Units)

Figure 47. APAC Steering Position Sensor Revenue 2021-2026 (\$ millions)

Figure 48. Europe Steering Position Sensor Sales 2021-2026 (K Units)

Figure 49. Europe Steering Position Sensor Revenue 2021-2026 (\$ millions)

Figure 50. Middle East & Africa Steering Position Sensor Sales 2021-2026 (K Units)

Figure 51. Middle East & Africa Steering Position Sensor Revenue 2021-2026 (\$ millions)

Figure 52. Americas Steering Position Sensor Sales Market Share by Country in 2025

Figure 53. Americas Steering Position Sensor Revenue Market Share by Country (2021-2026)

Figure 54. Americas Steering Position Sensor Sales Market Share by Type (2021-2026)

Figure 55. Americas Steering Position Sensor Sales Market Share by Application (2021-2026)

Figure 56. United States Steering Position Sensor Revenue Growth 2021-2026 (\$

millions)

Figure 57. Canada Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 58. Mexico Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 59. Brazil Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 60. APAC Steering Position Sensor Sales Market Share by Region in 2025

Figure 61. APAC Steering Position Sensor Revenue Market Share by Region
(2021-2026)

Figure 62. APAC Steering Position Sensor Sales Market Share by Type (2021-2026)

Figure 63. APAC Steering Position Sensor Sales Market Share by Application
(2021-2026)

Figure 64. China Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 65. Japan Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 66. South Korea Steering Position Sensor Revenue Growth 2021-2026 (\$
millions)

Figure 67. Southeast Asia Steering Position Sensor Revenue Growth 2021-2026 (\$
millions)

Figure 68. India Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 69. Australia Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 70. China Taiwan Steering Position Sensor Revenue Growth 2021-2026 (\$
millions)

Figure 71. Europe Steering Position Sensor Sales Market Share by Country in 2025

Figure 72. Europe Steering Position Sensor Revenue Market Share by Country
(2021-2026)

Figure 73. Europe Steering Position Sensor Sales Market Share by Type (2021-2026)

Figure 74. Europe Steering Position Sensor Sales Market Share by Application
(2021-2026)

Figure 75. Germany Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 76. France Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 77. UK Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 78. Italy Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 79. Russia Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 80. Middle East & Africa Steering Position Sensor Sales Market Share by
Country (2021-2026)

Figure 81. Middle East & Africa Steering Position Sensor Sales Market Share by Type
(2021-2026)

Figure 82. Middle East & Africa Steering Position Sensor Sales Market Share by
Application (2021-2026)

Figure 83. Egypt Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 84. South Africa Steering Position Sensor Revenue Growth 2021-2026 (\$

millions)

Figure 85. Israel Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 86. Turkey Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 87. GCC Countries Steering Position Sensor Revenue Growth 2021-2026 (\$ millions)

Figure 88. Manufacturing Cost Structure Analysis of Steering Position Sensor in 2026

Figure 89. Manufacturing Process Analysis of Steering Position Sensor

Figure 90. Industry Chain Structure of Steering Position Sensor

Figure 91. Channels of Distribution

Figure 92. Global Steering Position Sensor Sales Market Forecast by Region (2027-2032)

Figure 93. Global Steering Position Sensor Revenue Market Share Forecast by Region (2027-2032)

Figure 94. Global Steering Position Sensor Sales Market Share Forecast by Type (2027-2032)

Figure 95. Global Steering Position Sensor Revenue Market Share Forecast by Type (2027-2032)

Figure 96. Global Steering Position Sensor Sales Market Share Forecast by Application (2027-2032)

Figure 97. Global Steering Position Sensor Revenue Market Share Forecast by Application (2027-2032)

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