

Global Steering Knuckle Assemblies Market Growth 2026-2032

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Abstracts

The global Steering Knuckle Assemblies market size is predicted to grow from US\$ 7425 million in 2025 to US\$ 10351 million in 2032; it is expected to grow at a CAGR of 4.9% from 2026 to 2032.

In 2025, global Steering Knuckle Assemblies production reached approximately 138,000 K units, with an average global market price of around 55 US\$/unit.

Steering knuckle assemblies are core load-bearing and steering components in the automotive chassis system, which connect the steering system, suspension system, and wheel hub, playing a crucial role in transmitting steering torque and bearing vehicle loads. As a key link between the vehicle body and wheels, a typical steering knuckle assembly usually consists of a steering knuckle body, hub bearing, steering arm, brake mounting flange, and other auxiliary components; it converts the steering force transmitted by the steering gear into the rotational motion of the wheels, enabling the vehicle to achieve steering, while bearing vertical loads from the vehicle body, lateral forces during cornering, and braking forces during deceleration. Made of high-strength materials such as ductile iron, forged steel, or aluminum alloy to ensure structural strength and wear resistance, steering knuckle assemblies are widely used in passenger cars, commercial vehicles (trucks, buses), and special vehicles, with their performance directly affecting the vehicle's steering stability, handling safety, and riding comfort.

The average single-line production capacity of Steering Knuckle Assemblies is 6,700 K units, the average gross profit margin was 23.2%.

The industry chain of steering knuckle assemblies is clearly hierarchical, including

upstream, midstream, and downstream links. The upstream mainly includes suppliers of raw materials (ductile iron, forged steel, aluminum alloy) and core components (hub bearings, steering arms). The midstream is dominated by manufacturers that integrate these materials and components, produce steering knuckle assemblies through forging, machining, and assembly processes, and provide customized products for downstream clients. The downstream mainly covers automotive OEMs (for vehicle assembly) and the after-sales market (auto repair shops, parts distributors), with third-party testing and logistics enterprises providing support.

The cost structure of steering knuckle assemblies is stable, with clear weight distribution. Raw material costs account for the largest proportion (40%-50%), mainly high-strength metals. Processing and manufacturing costs (25%-30%) include forging, machining, and assembly. Component procurement costs (15%-20%) cover hub bearings and other auxiliary parts. Other auxiliary costs (5%-10%) include testing, packaging, and logistics, affected by raw material prices and production processes.

The demand for steering knuckle assemblies is driven by automotive production, industrial upgrading, and after-sales needs. New energy vehicles? lightweight demand boosts aluminum alloy products, while commercial vehicles maintain stable demand; the after-sales market provides sustained demand for replacements. Business opportunities lie in lightweight product R&D, high-precision production process upgrades, the after-sales market in emerging regions, and export expansion for cost-advantaged manufacturers.

LP Information, Inc. (LPI) ' newest research report, the ?Steering Knuckle Assemblies Industry Forecast? looks at past sales and reviews total world Steering Knuckle Assemblies sales in 2025, providing a comprehensive analysis by region and market sector of projected Steering Knuckle Assemblies sales for 2026 through 2032. With Steering Knuckle Assemblies sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steering Knuckle Assemblies industry.

This Insight Report provides a comprehensive analysis of the global Steering Knuckle Assemblies landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steering Knuckle Assemblies portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Steering Knuckle Assemblies market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steering Knuckle Assemblies and breaks down the forecast by Material, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steering Knuckle Assemblies.

This report presents a comprehensive overview, market shares, and growth opportunities of Steering Knuckle Assemblies market by product type, application, key manufacturers and key regions and countries.

Segmentation by Material:

Cast Iron Steering Knuckle Assemblies

Forged Steel Steering Knuckle Assemblies

Aluminum Alloy Steering Knuckle Assemblies

Others

Segmentation by Position:

Front Steering Knuckle Assemblies

Rear Steering Knuckle Assemblies

Others

Segmentation by Sales Channel:

OEM

Aftermarket

Segmentation by Application:

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

MOOG

Dorman Products

SKF

Power Train Components (PTC)

Detroit Axle

Alltech Automotive

Proforged

ZF

Cummins-Meritor

Hirschvogel Group

Fagor Ederlan

BENTELER Automotive

Linamar

Aludyne

Aichi Steel

Ryobi Limited

Hyundai WIA

Bharat Forge

Happy Forgings

Anhui Tangrui Automotive Technology

G&W Group

Chuangyu Auto Parts

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steering Knuckle Assemblies market?

What factors are driving Steering Knuckle Assemblies market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steering Knuckle Assemblies market opportunities vary by end market size?

How does Steering Knuckle Assemblies break out by Material, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Steering Knuckle Assemblies Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Steering Knuckle Assemblies by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Steering Knuckle Assemblies by Country/Region, 2021, 2025 & 2032
- 2.2 Steering Knuckle Assemblies Segment by Material
 - 2.2.1 Cast Iron Steering Knuckle Assemblies
 - 2.2.2 Forged Steel Steering Knuckle Assemblies
 - 2.2.3 Aluminum Alloy Steering Knuckle Assemblies
 - 2.2.4 Others
 - 2.2.5 Steering Knuckle Assemblies Sales by Material
 - 2.2.5.1 Global Steering Knuckle Assemblies Sales Market Share by Material (2021-2026)
 - 2.2.5.2 Global Steering Knuckle Assemblies Revenue and Market Share by Material (2021-2026)
 - 2.2.5.3 Global Steering Knuckle Assemblies Sale Price by Material (2021-2026)
- 2.3 Steering Knuckle Assemblies Segment by Position
 - 2.3.1 Front Steering Knuckle Assemblies
 - 2.3.2 Rear Steering Knuckle Assemblies
 - 2.3.3 Others
 - 2.3.4 Steering Knuckle Assemblies Sales by Position
 - 2.3.4.1 Global Steering Knuckle Assemblies Sales Market Share by Position (2021-2026)

2.3.4.2 Global Steering Knuckle Assemblies Revenue and Market Share by Position (2021-2026)

2.3.4.3 Global Steering Knuckle Assemblies Sale Price by Position (2021-2026)

2.4 Steering Knuckle Assemblies Segment by Sales Channel

2.4.1 OEM

2.4.2 Aftermarket

2.4.3 Steering Knuckle Assemblies Sales by Sales Channel

2.4.3.1 Global Steering Knuckle Assemblies Sales Market Share by Sales Channel (2021-2026)

2.4.3.2 Global Steering Knuckle Assemblies Revenue and Market Share by Sales Channel (2021-2026)

2.4.3.3 Global Steering Knuckle Assemblies Sale Price by Sales Channel (2021-2026)

2.5 Steering Knuckle Assemblies Segment by Application

2.5.1 Passenger Cars

2.5.2 Commercial Vehicles

2.5.3 Steering Knuckle Assemblies Sales by Application

2.5.3.1 Global Steering Knuckle Assemblies Sale Market Share by Application (2021-2026)

2.5.3.2 Global Steering Knuckle Assemblies Revenue and Market Share by Application (2021-2026)

2.5.3.3 Global Steering Knuckle Assemblies Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Steering Knuckle Assemblies Breakdown Data by Company

3.1.1 Global Steering Knuckle Assemblies Annual Sales by Company (2021-2026)

3.1.2 Global Steering Knuckle Assemblies Sales Market Share by Company (2021-2026)

3.2 Global Steering Knuckle Assemblies Annual Revenue by Company (2021-2026)

3.2.1 Global Steering Knuckle Assemblies Revenue by Company (2021-2026)

3.2.2 Global Steering Knuckle Assemblies Revenue Market Share by Company (2021-2026)

3.3 Global Steering Knuckle Assemblies Sale Price by Company

3.4 Key Manufacturers Steering Knuckle Assemblies Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Steering Knuckle Assemblies Product Location Distribution

3.4.2 Players Steering Knuckle Assemblies Products Offered

3.5 Market Concentration Rate Analysis

- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR STEERING KNUCKLE ASSEMBLIES BY GEOGRAPHIC REGION

- 4.1 World Historic Steering Knuckle Assemblies Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Steering Knuckle Assemblies Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Steering Knuckle Assemblies Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Steering Knuckle Assemblies Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Steering Knuckle Assemblies Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Steering Knuckle Assemblies Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Steering Knuckle Assemblies Sales Growth
- 4.4 APAC Steering Knuckle Assemblies Sales Growth
- 4.5 Europe Steering Knuckle Assemblies Sales Growth
- 4.6 Middle East & Africa Steering Knuckle Assemblies Sales Growth

5 AMERICAS

- 5.1 Americas Steering Knuckle Assemblies Sales by Country
 - 5.1.1 Americas Steering Knuckle Assemblies Sales by Country (2021-2026)
 - 5.1.2 Americas Steering Knuckle Assemblies Revenue by Country (2021-2026)
- 5.2 Americas Steering Knuckle Assemblies Sales by Material (2021-2026)
- 5.3 Americas Steering Knuckle Assemblies Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

6.1 APAC Steering Knuckle Assemblies Sales by Region

6.1.1 APAC Steering Knuckle Assemblies Sales by Region (2021-2026)

6.1.2 APAC Steering Knuckle Assemblies Revenue by Region (2021-2026)

6.2 APAC Steering Knuckle Assemblies Sales by Material (2021-2026)

6.3 APAC Steering Knuckle Assemblies Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Steering Knuckle Assemblies by Country

7.1.1 Europe Steering Knuckle Assemblies Sales by Country (2021-2026)

7.1.2 Europe Steering Knuckle Assemblies Revenue by Country (2021-2026)

7.2 Europe Steering Knuckle Assemblies Sales by Material (2021-2026)

7.3 Europe Steering Knuckle Assemblies Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Steering Knuckle Assemblies by Country

8.1.1 Middle East & Africa Steering Knuckle Assemblies Sales by Country (2021-2026)

8.1.2 Middle East & Africa Steering Knuckle Assemblies Revenue by Country
(2021-2026)

8.2 Middle East & Africa Steering Knuckle Assemblies Sales by Material (2021-2026)

8.3 Middle East & Africa Steering Knuckle Assemblies Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Steering Knuckle Assemblies
- 10.3 Manufacturing Process Analysis of Steering Knuckle Assemblies
- 10.4 Industry Chain Structure of Steering Knuckle Assemblies

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Steering Knuckle Assemblies Distributors
- 11.3 Steering Knuckle Assemblies Customer

12 WORLD FORECAST REVIEW FOR STEERING KNUCKLE ASSEMBLIES BY GEOGRAPHIC REGION

- 12.1 Global Steering Knuckle Assemblies Market Size Forecast by Region
 - 12.1.1 Global Steering Knuckle Assemblies Forecast by Region (2027-2032)
 - 12.1.2 Global Steering Knuckle Assemblies Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Steering Knuckle Assemblies Forecast by Material (2027-2032)
- 12.7 Global Steering Knuckle Assemblies Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 MOOG

- 13.1.1 MOOG Company Information
- 13.1.2 MOOG Steering Knuckle Assemblies Product Portfolios and Specifications
- 13.1.3 MOOG Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.1.4 MOOG Main Business Overview
- 13.1.5 MOOG Latest Developments
- 13.2 Dorman Products
 - 13.2.1 Dorman Products Company Information
 - 13.2.2 Dorman Products Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.2.3 Dorman Products Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.2.4 Dorman Products Main Business Overview
 - 13.2.5 Dorman Products Latest Developments
- 13.3 SKF
 - 13.3.1 SKF Company Information
 - 13.3.2 SKF Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.3.3 SKF Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.3.4 SKF Main Business Overview
 - 13.3.5 SKF Latest Developments
- 13.4 Power Train Components (PTC)
 - 13.4.1 Power Train Components (PTC) Company Information
 - 13.4.2 Power Train Components (PTC) Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.4.3 Power Train Components (PTC) Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 Power Train Components (PTC) Main Business Overview
 - 13.4.5 Power Train Components (PTC) Latest Developments
- 13.5 Detroit Axle
 - 13.5.1 Detroit Axle Company Information
 - 13.5.2 Detroit Axle Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.5.3 Detroit Axle Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Detroit Axle Main Business Overview
 - 13.5.5 Detroit Axle Latest Developments
- 13.6 Alltech Automotive
 - 13.6.1 Alltech Automotive Company Information
 - 13.6.2 Alltech Automotive Steering Knuckle Assemblies Product Portfolios and

Specifications

13.6.3 Alltech Automotive Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Alltech Automotive Main Business Overview

13.6.5 Alltech Automotive Latest Developments

13.7 Proforged

13.7.1 Proforged Company Information

13.7.2 Proforged Steering Knuckle Assemblies Product Portfolios and Specifications

13.7.3 Proforged Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Proforged Main Business Overview

13.7.5 Proforged Latest Developments

13.8 ZF

13.8.1 ZF Company Information

13.8.2 ZF Steering Knuckle Assemblies Product Portfolios and Specifications

13.8.3 ZF Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 ZF Main Business Overview

13.8.5 ZF Latest Developments

13.9 Cummins-Meritor

13.9.1 Cummins-Meritor Company Information

13.9.2 Cummins-Meritor Steering Knuckle Assemblies Product Portfolios and Specifications

13.9.3 Cummins-Meritor Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Cummins-Meritor Main Business Overview

13.9.5 Cummins-Meritor Latest Developments

13.10 Hirschvogel Group

13.10.1 Hirschvogel Group Company Information

13.10.2 Hirschvogel Group Steering Knuckle Assemblies Product Portfolios and Specifications

13.10.3 Hirschvogel Group Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Hirschvogel Group Main Business Overview

13.10.5 Hirschvogel Group Latest Developments

13.11 Fagor Ederlan

13.11.1 Fagor Ederlan Company Information

13.11.2 Fagor Ederlan Steering Knuckle Assemblies Product Portfolios and Specifications

13.11.3 Fagor Ederlan Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Fagor Ederlan Main Business Overview

13.11.5 Fagor Ederlan Latest Developments

13.12 BENTELER Automotive

13.12.1 BENTELER Automotive Company Information

13.12.2 BENTELER Automotive Steering Knuckle Assemblies Product Portfolios and Specifications

13.12.3 BENTELER Automotive Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 BENTELER Automotive Main Business Overview

13.12.5 BENTELER Automotive Latest Developments

13.13 Linamar

13.13.1 Linamar Company Information

13.13.2 Linamar Steering Knuckle Assemblies Product Portfolios and Specifications

13.13.3 Linamar Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Linamar Main Business Overview

13.13.5 Linamar Latest Developments

13.14 Aludyne

13.14.1 Aludyne Company Information

13.14.2 Aludyne Steering Knuckle Assemblies Product Portfolios and Specifications

13.14.3 Aludyne Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Aludyne Main Business Overview

13.14.5 Aludyne Latest Developments

13.15 Aichi Steel

13.15.1 Aichi Steel Company Information

13.15.2 Aichi Steel Steering Knuckle Assemblies Product Portfolios and Specifications

13.15.3 Aichi Steel Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Aichi Steel Main Business Overview

13.15.5 Aichi Steel Latest Developments

13.16 Ryobi Limited

13.16.1 Ryobi Limited Company Information

13.16.2 Ryobi Limited Steering Knuckle Assemblies Product Portfolios and Specifications

13.16.3 Ryobi Limited Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.16.4 Ryobi Limited Main Business Overview
- 13.16.5 Ryobi Limited Latest Developments
- 13.17 Hyundai WIA
 - 13.17.1 Hyundai WIA Company Information
 - 13.17.2 Hyundai WIA Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.17.3 Hyundai WIA Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.17.4 Hyundai WIA Main Business Overview
 - 13.17.5 Hyundai WIA Latest Developments
- 13.18 Bharat Forge
 - 13.18.1 Bharat Forge Company Information
 - 13.18.2 Bharat Forge Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.18.3 Bharat Forge Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.18.4 Bharat Forge Main Business Overview
 - 13.18.5 Bharat Forge Latest Developments
- 13.19 Happy Forgings
 - 13.19.1 Happy Forgings Company Information
 - 13.19.2 Happy Forgings Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.19.3 Happy Forgings Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.19.4 Happy Forgings Main Business Overview
 - 13.19.5 Happy Forgings Latest Developments
- 13.20 Anhui Tangrui Automotive Technology
 - 13.20.1 Anhui Tangrui Automotive Technology Company Information
 - 13.20.2 Anhui Tangrui Automotive Technology Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.20.3 Anhui Tangrui Automotive Technology Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.20.4 Anhui Tangrui Automotive Technology Main Business Overview
 - 13.20.5 Anhui Tangrui Automotive Technology Latest Developments
- 13.21 G&W Group
 - 13.21.1 G&W Group Company Information
 - 13.21.2 G&W Group Steering Knuckle Assemblies Product Portfolios and Specifications
 - 13.21.3 G&W Group Steering Knuckle Assemblies Sales, Revenue, Price and Gross

Margin (2021-2026)

13.21.4 G&W Group Main Business Overview

13.21.5 G&W Group Latest Developments

13.22 Chuangyu Auto Parts

13.22.1 Chuangyu Auto Parts Company Information

13.22.2 Chuangyu Auto Parts Steering Knuckle Assemblies Product Portfolios and Specifications

13.22.3 Chuangyu Auto Parts Steering Knuckle Assemblies Sales, Revenue, Price and Gross Margin (2021-2026)

13.22.4 Chuangyu Auto Parts Main Business Overview

13.22.5 Chuangyu Auto Parts Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Steering Knuckle Assemblies Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Steering Knuckle Assemblies Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Cast Iron Steering Knuckle Assemblies

Table 4. Major Players of Forged Steel Steering Knuckle Assemblies

Table 5. Major Players of Aluminum Alloy Steering Knuckle Assemblies

Table 6. Major Players of Others

Table 7. Global Steering Knuckle Assemblies Sales by Material (2021-2026) & (K Units)

Table 8. Global Steering Knuckle Assemblies Sales Market Share by Material (2021-2026)

Table 9. Global Steering Knuckle Assemblies Revenue by Material (2021-2026) & (\$ million)

Table 10. Global Steering Knuckle Assemblies Revenue Market Share by Material (2021-2026)

Table 11. Global Steering Knuckle Assemblies Sale Price by Material (2021-2026) & (US\$/Unit)

Table 12. Major Players of Front Steering Knuckle Assemblies

Table 13. Major Players of Rear Steering Knuckle Assemblies

Table 14. Major Players of Others

Table 15. Global Steering Knuckle Assemblies Sales by Position (2021-2026) & (K Units)

Table 16. Global Steering Knuckle Assemblies Sales Market Share by Position (2021-2026)

Table 17. Global Steering Knuckle Assemblies Revenue by Position (2021-2026) & (\$ million)

Table 18. Global Steering Knuckle Assemblies Revenue Market Share by Position (2021-2026)

Table 19. Global Steering Knuckle Assemblies Sale Price by Position (2021-2026) & (US\$/Unit)

Table 20. Major Players of OEM

Table 21. Major Players of Aftermarket

Table 22. Global Steering Knuckle Assemblies Sales by Sales Channel (2021-2026) & (K Units)

Table 23. Global Steering Knuckle Assemblies Sales Market Share by Sales Channel

(2021-2026)

Table 24. Global Steering Knuckle Assemblies Revenue by Sales Channel (2021-2026) & (\$ million)

Table 25. Global Steering Knuckle Assemblies Revenue Market Share by Sales Channel (2021-2026)

Table 26. Global Steering Knuckle Assemblies Sale Price by Sales Channel (2021-2026) & (US\$/Unit)

Table 27. Global Steering Knuckle Assemblies Sale by Application (2021-2026) & (K Units)

Table 28. Global Steering Knuckle Assemblies Sale Market Share by Application (2021-2026)

Table 29. Global Steering Knuckle Assemblies Revenue by Application (2021-2026) & (\$ million)

Table 30. Global Steering Knuckle Assemblies Revenue Market Share by Application (2021-2026)

Table 31. Global Steering Knuckle Assemblies Sale Price by Application (2021-2026) & (US\$/Unit)

Table 32. Global Steering Knuckle Assemblies Sales by Company (2021-2026) & (K Units)

Table 33. Global Steering Knuckle Assemblies Sales Market Share by Company (2021-2026)

Table 34. Global Steering Knuckle Assemblies Revenue by Company (2021-2026) & (\$ millions)

Table 35. Global Steering Knuckle Assemblies Revenue Market Share by Company (2021-2026)

Table 36. Global Steering Knuckle Assemblies Sale Price by Company (2021-2026) & (US\$/Unit)

Table 37. Key Manufacturers Steering Knuckle Assemblies Producing Area Distribution and Sales Area

Table 38. Players Steering Knuckle Assemblies Products Offered

Table 39. Steering Knuckle Assemblies Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 40. New Products and Potential Entrants

Table 41. Market M&A Activity & Strategy

Table 42. Global Steering Knuckle Assemblies Sales by Geographic Region (2021-2026) & (K Units)

Table 43. Global Steering Knuckle Assemblies Sales Market Share Geographic Region (2021-2026)

Table 44. Global Steering Knuckle Assemblies Revenue by Geographic Region

(2021-2026) & (\$ millions)

Table 45. Global Steering Knuckle Assemblies Revenue Market Share by Geographic Region (2021-2026)

Table 46. Global Steering Knuckle Assemblies Sales by Country/Region (2021-2026) & (K Units)

Table 47. Global Steering Knuckle Assemblies Sales Market Share by Country/Region (2021-2026)

Table 48. Global Steering Knuckle Assemblies Revenue by Country/Region (2021-2026) & (\$ millions)

Table 49. Global Steering Knuckle Assemblies Revenue Market Share by Country/Region (2021-2026)

Table 50. Americas Steering Knuckle Assemblies Sales by Country (2021-2026) & (K Units)

Table 51. Americas Steering Knuckle Assemblies Sales Market Share by Country (2021-2026)

Table 52. Americas Steering Knuckle Assemblies Revenue by Country (2021-2026) & (\$ millions)

Table 53. Americas Steering Knuckle Assemblies Sales by Material (2021-2026) & (K Units)

Table 54. Americas Steering Knuckle Assemblies Sales by Application (2021-2026) & (K Units)

Table 55. APAC Steering Knuckle Assemblies Sales by Region (2021-2026) & (K Units)

Table 56. APAC Steering Knuckle Assemblies Sales Market Share by Region (2021-2026)

Table 57. APAC Steering Knuckle Assemblies Revenue by Region (2021-2026) & (\$ millions)

Table 58. APAC Steering Knuckle Assemblies Sales by Material (2021-2026) & (K Units)

Table 59. APAC Steering Knuckle Assemblies Sales by Application (2021-2026) & (K Units)

Table 60. Europe Steering Knuckle Assemblies Sales by Country (2021-2026) & (K Units)

Table 61. Europe Steering Knuckle Assemblies Revenue by Country (2021-2026) & (\$ millions)

Table 62. Europe Steering Knuckle Assemblies Sales by Material (2021-2026) & (K Units)

Table 63. Europe Steering Knuckle Assemblies Sales by Application (2021-2026) & (K Units)

Table 64. Middle East & Africa Steering Knuckle Assemblies Sales by Country

(2021-2026) & (K Units)

Table 65. Middle East & Africa Steering Knuckle Assemblies Revenue Market Share by Country (2021-2026)

Table 66. Middle East & Africa Steering Knuckle Assemblies Sales by Material (2021-2026) & (K Units)

Table 67. Middle East & Africa Steering Knuckle Assemblies Sales by Application (2021-2026) & (K Units)

Table 68. Key Market Drivers & Growth Opportunities of Steering Knuckle Assemblies

Table 69. Key Market Challenges & Risks of Steering Knuckle Assemblies

Table 70. Key Industry Trends of Steering Knuckle Assemblies

Table 71. Steering Knuckle Assemblies Raw Material

Table 72. Key Suppliers of Raw Materials

Table 73. Steering Knuckle Assemblies Distributors List

Table 74. Steering Knuckle Assemblies Customer List

Table 75. Global Steering Knuckle Assemblies Sales Forecast by Region (2027-2032) & (K Units)

Table 76. Global Steering Knuckle Assemblies Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 77. Americas Steering Knuckle Assemblies Sales Forecast by Country (2027-2032) & (K Units)

Table 78. Americas Steering Knuckle Assemblies Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. APAC Steering Knuckle Assemblies Sales Forecast by Region (2027-2032) & (K Units)

Table 80. APAC Steering Knuckle Assemblies Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 81. Europe Steering Knuckle Assemblies Sales Forecast by Country (2027-2032) & (K Units)

Table 82. Europe Steering Knuckle Assemblies Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 83. Middle East & Africa Steering Knuckle Assemblies Sales Forecast by Country (2027-2032) & (K Units)

Table 84. Middle East & Africa Steering Knuckle Assemblies Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Global Steering Knuckle Assemblies Sales Forecast by Material (2027-2032) & (K Units)

Table 86. Global Steering Knuckle Assemblies Revenue Forecast by Material (2027-2032) & (\$ millions)

Table 87. Global Steering Knuckle Assemblies Sales Forecast by Application

(2027-2032) & (K Units)

Table 88. Global Steering Knuckle Assemblies Revenue Forecast by Application
(2027-2032) & (\$ millions)

Table 89. MOOG Basic Information, Steering Knuckle Assemblies Manufacturing Base,
Sales Area and Its Competitors

Table 90. MOOG Steering Knuckle Assemblies Product Portfolios and Specifications

Table 91. MOOG Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million),
Price (US\$/Unit) and Gross Margin (2021-2026)

Table 92. MOOG Main Business

Table 93. MOOG Latest Developments

Table 94. Dorman Products Basic Information, Steering Knuckle Assemblies
Manufacturing Base, Sales Area and Its Competitors

Table 95. Dorman Products Steering Knuckle Assemblies Product Portfolios and
Specifications

Table 96. Dorman Products Steering Knuckle Assemblies Sales (K Units), Revenue (\$
Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 97. Dorman Products Main Business

Table 98. Dorman Products Latest Developments

Table 99. SKF Basic Information, Steering Knuckle Assemblies Manufacturing Base,
Sales Area and Its Competitors

Table 100. SKF Steering Knuckle Assemblies Product Portfolios and Specifications

Table 101. SKF Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million),
Price (US\$/Unit) and Gross Margin (2021-2026)

Table 102. SKF Main Business

Table 103. SKF Latest Developments

Table 104. Power Train Components (PTC) Basic Information, Steering Knuckle
Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 105. Power Train Components (PTC) Steering Knuckle Assemblies Product
Portfolios and Specifications

Table 106. Power Train Components (PTC) Steering Knuckle Assemblies Sales (K
Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 107. Power Train Components (PTC) Main Business

Table 108. Power Train Components (PTC) Latest Developments

Table 109. Detroit Axle Basic Information, Steering Knuckle Assemblies Manufacturing
Base, Sales Area and Its Competitors

Table 110. Detroit Axle Steering Knuckle Assemblies Product Portfolios and
Specifications

Table 111. Detroit Axle Steering Knuckle Assemblies Sales (K Units), Revenue (\$
Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. Detroit Axle Main Business

Table 113. Detroit Axle Latest Developments

Table 114. Alltech Automotive Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 115. Alltech Automotive Steering Knuckle Assemblies Product Portfolios and Specifications

Table 116. Alltech Automotive Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. Alltech Automotive Main Business

Table 118. Alltech Automotive Latest Developments

Table 119. Proforged Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 120. Proforged Steering Knuckle Assemblies Product Portfolios and Specifications

Table 121. Proforged Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. Proforged Main Business

Table 123. Proforged Latest Developments

Table 124. ZF Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 125. ZF Steering Knuckle Assemblies Product Portfolios and Specifications

Table 126. ZF Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. ZF Main Business

Table 128. ZF Latest Developments

Table 129. Cummins-Meritor Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 130. Cummins-Meritor Steering Knuckle Assemblies Product Portfolios and Specifications

Table 131. Cummins-Meritor Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 132. Cummins-Meritor Main Business

Table 133. Cummins-Meritor Latest Developments

Table 134. Hirschvogel Group Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 135. Hirschvogel Group Steering Knuckle Assemblies Product Portfolios and Specifications

Table 136. Hirschvogel Group Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 137. Hirschvogel Group Main Business
Table 138. Hirschvogel Group Latest Developments
Table 139. Fagor Ederlan Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors
Table 140. Fagor Ederlan Steering Knuckle Assemblies Product Portfolios and Specifications
Table 141. Fagor Ederlan Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 142. Fagor Ederlan Main Business
Table 143. Fagor Ederlan Latest Developments
Table 144. BENTELER Automotive Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors
Table 145. BENTELER Automotive Steering Knuckle Assemblies Product Portfolios and Specifications
Table 146. BENTELER Automotive Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 147. BENTELER Automotive Main Business
Table 148. BENTELER Automotive Latest Developments
Table 149. Linamar Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors
Table 150. Linamar Steering Knuckle Assemblies Product Portfolios and Specifications
Table 151. Linamar Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 152. Linamar Main Business
Table 153. Linamar Latest Developments
Table 154. Aludyne Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors
Table 155. Aludyne Steering Knuckle Assemblies Product Portfolios and Specifications
Table 156. Aludyne Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 157. Aludyne Main Business
Table 158. Aludyne Latest Developments
Table 159. Aichi Steel Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors
Table 160. Aichi Steel Steering Knuckle Assemblies Product Portfolios and Specifications
Table 161. Aichi Steel Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 162. Aichi Steel Main Business

Table 163. Aichi Steel Latest Developments

Table 164. Ryobi Limited Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 165. Ryobi Limited Steering Knuckle Assemblies Product Portfolios and Specifications

Table 166. Ryobi Limited Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 167. Ryobi Limited Main Business

Table 168. Ryobi Limited Latest Developments

Table 169. Hyundai WIA Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 170. Hyundai WIA Steering Knuckle Assemblies Product Portfolios and Specifications

Table 171. Hyundai WIA Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 172. Hyundai WIA Main Business

Table 173. Hyundai WIA Latest Developments

Table 174. Bharat Forge Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 175. Bharat Forge Steering Knuckle Assemblies Product Portfolios and Specifications

Table 176. Bharat Forge Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 177. Bharat Forge Main Business

Table 178. Bharat Forge Latest Developments

Table 179. Happy Forgings Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 180. Happy Forgings Steering Knuckle Assemblies Product Portfolios and Specifications

Table 181. Happy Forgings Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 182. Happy Forgings Main Business

Table 183. Happy Forgings Latest Developments

Table 184. Anhui Tangrui Automotive Technology Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors

Table 185. Anhui Tangrui Automotive Technology Steering Knuckle Assemblies Product Portfolios and Specifications

Table 186. Anhui Tangrui Automotive Technology Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 187. Anhui Tangrui Automotive Technology Main Business
Table 188. Anhui Tangrui Automotive Technology Latest Developments
Table 189. G&W Group Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors
Table 190. G&W Group Steering Knuckle Assemblies Product Portfolios and Specifications
Table 191. G&W Group Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 192. G&W Group Main Business
Table 193. G&W Group Latest Developments
Table 194. Chuangyu Auto Parts Basic Information, Steering Knuckle Assemblies Manufacturing Base, Sales Area and Its Competitors
Table 195. Chuangyu Auto Parts Steering Knuckle Assemblies Product Portfolios and Specifications
Table 196. Chuangyu Auto Parts Steering Knuckle Assemblies Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 197. Chuangyu Auto Parts Main Business
Table 198. Chuangyu Auto Parts Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Steering Knuckle Assemblies
- Figure 2. Steering Knuckle Assemblies Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Steering Knuckle Assemblies Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Steering Knuckle Assemblies Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Steering Knuckle Assemblies Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Steering Knuckle Assemblies Sales Market Share by Country/Region (2025)
- Figure 10. Steering Knuckle Assemblies Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Cast Iron Steering Knuckle Assemblies
- Figure 12. Product Picture of Forged Steel Steering Knuckle Assemblies
- Figure 13. Product Picture of Aluminum Alloy Steering Knuckle Assemblies
- Figure 14. Product Picture of Others
- Figure 15. Global Steering Knuckle Assemblies Sales Market Share by Material in 2026
- Figure 16. Global Steering Knuckle Assemblies Revenue Market Share by Material (2021-2026)
- Figure 17. Product Picture of Front Steering Knuckle Assemblies
- Figure 18. Product Picture of Rear Steering Knuckle Assemblies
- Figure 19. Product Picture of Others
- Figure 20. Global Steering Knuckle Assemblies Sales Market Share by Position in 2026
- Figure 21. Global Steering Knuckle Assemblies Revenue Market Share by Position (2021-2026)
- Figure 22. Product Picture of OEM
- Figure 23. Product Picture of Aftermarket
- Figure 24. Global Steering Knuckle Assemblies Sales Market Share by Sales Channel in 2026
- Figure 25. Global Steering Knuckle Assemblies Revenue Market Share by Sales Channel (2021-2026)
- Figure 26. Steering Knuckle Assemblies Consumed in Passenger Cars
- Figure 27. Global Steering Knuckle Assemblies Market: Passenger Cars (2021-2026) & (K Units)

- Figure 28. Steering Knuckle Assemblies Consumed in Commercial Vehicles
- Figure 29. Global Steering Knuckle Assemblies Market: Commercial Vehicles (2021-2026) & (K Units)
- Figure 30. Global Steering Knuckle Assemblies Sale Market Share by Application (2025)
- Figure 31. Global Steering Knuckle Assemblies Revenue Market Share by Application in 2025
- Figure 32. Steering Knuckle Assemblies Sales by Company in 2025 (K Units)
- Figure 33. Global Steering Knuckle Assemblies Sales Market Share by Company in 2025
- Figure 34. Steering Knuckle Assemblies Revenue by Company in 2025 (\$ millions)
- Figure 35. Global Steering Knuckle Assemblies Revenue Market Share by Company in 2025
- Figure 36. Global Steering Knuckle Assemblies Sales Market Share by Geographic Region (2021-2026)
- Figure 37. Global Steering Knuckle Assemblies Revenue Market Share by Geographic Region in 2025
- Figure 38. Americas Steering Knuckle Assemblies Sales 2021-2026 (K Units)
- Figure 39. Americas Steering Knuckle Assemblies Revenue 2021-2026 (\$ millions)
- Figure 40. APAC Steering Knuckle Assemblies Sales 2021-2026 (K Units)
- Figure 41. APAC Steering Knuckle Assemblies Revenue 2021-2026 (\$ millions)
- Figure 42. Europe Steering Knuckle Assemblies Sales 2021-2026 (K Units)
- Figure 43. Europe Steering Knuckle Assemblies Revenue 2021-2026 (\$ millions)
- Figure 44. Middle East & Africa Steering Knuckle Assemblies Sales 2021-2026 (K Units)
- Figure 45. Middle East & Africa Steering Knuckle Assemblies Revenue 2021-2026 (\$ millions)
- Figure 46. Americas Steering Knuckle Assemblies Sales Market Share by Country in 2025
- Figure 47. Americas Steering Knuckle Assemblies Revenue Market Share by Country (2021-2026)
- Figure 48. Americas Steering Knuckle Assemblies Sales Market Share by Material (2021-2026)
- Figure 49. Americas Steering Knuckle Assemblies Sales Market Share by Application (2021-2026)
- Figure 50. United States Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)
- Figure 51. Canada Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 52. Mexico Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 53. Brazil Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 54. APAC Steering Knuckle Assemblies Sales Market Share by Region in 2025

Figure 55. APAC Steering Knuckle Assemblies Revenue Market Share by Region (2021-2026)

Figure 56. APAC Steering Knuckle Assemblies Sales Market Share by Material (2021-2026)

Figure 57. APAC Steering Knuckle Assemblies Sales Market Share by Application (2021-2026)

Figure 58. China Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 59. Japan Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 60. South Korea Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 61. Southeast Asia Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 62. India Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 63. Australia Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 64. China Taiwan Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 65. Europe Steering Knuckle Assemblies Sales Market Share by Country in 2025

Figure 66. Europe Steering Knuckle Assemblies Revenue Market Share by Country (2021-2026)

Figure 67. Europe Steering Knuckle Assemblies Sales Market Share by Material (2021-2026)

Figure 68. Europe Steering Knuckle Assemblies Sales Market Share by Application (2021-2026)

Figure 69. Germany Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 70. France Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 71. UK Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 72. Italy Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 73. Russia Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 74. Middle East & Africa Steering Knuckle Assemblies Sales Market Share by Country (2021-2026)

Figure 75. Middle East & Africa Steering Knuckle Assemblies Sales Market Share by

Material (2021-2026)

Figure 76. Middle East & Africa Steering Knuckle Assemblies Sales Market Share by Application (2021-2026)

Figure 77. Egypt Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 78. South Africa Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 79. Israel Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 80. Turkey Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 81. GCC Countries Steering Knuckle Assemblies Revenue Growth 2021-2026 (\$ millions)

Figure 82. Manufacturing Cost Structure Analysis of Steering Knuckle Assemblies in 2026

Figure 83. Manufacturing Process Analysis of Steering Knuckle Assemblies

Figure 84. Industry Chain Structure of Steering Knuckle Assemblies

Figure 85. Channels of Distribution

Figure 86. Global Steering Knuckle Assemblies Sales Market Forecast by Region (2027-2032)

Figure 87. Global Steering Knuckle Assemblies Revenue Market Share Forecast by Region (2027-2032)

Figure 88. Global Steering Knuckle Assemblies Sales Market Share Forecast by Material (2027-2032)

Figure 89. Global Steering Knuckle Assemblies Revenue Market Share Forecast by Material (2027-2032)

Figure 90. Global Steering Knuckle Assemblies Sales Market Share Forecast by Application (2027-2032)

Figure 91. Global Steering Knuckle Assemblies Revenue Market Share Forecast by Application (2027-2032)

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