

Global Steel Wire Rope & Fiber Rope Market Growth 2025-2031

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Abstracts

The global Steel Wire Rope & Fiber Rope market size is predicted to grow from US\$ 8927 million in 2025 to US\$ 10380 million in 2031; it is expected to grow at a CAGR of 2.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Steel wire rope and fiber rope are two common types of ropes, which are widely used in lifting, traction and fixing operations. Steel wire rope is made of multiple strands of high-strength steel wires, with extremely high tensile strength, wear resistance and heat resistance, suitable for heavy-load and complex environment operations such as cranes, mines and marine engineering. Synthetic fiber rope is made of materials such as nylon, polyester, polypropylene or aramid, which is light, soft and corrosion-resistant, and suitable for maritime and other scenes that require corrosion resistance and convenience.

From the perspective of product type, wire rope occupies an absolute dominant position. Its technical advantages lie in high fatigue resistance and stability, and it is widely used in high-intensity scenarios such as lifting, mining, oil and gas. With the improvement of industrial automation and safety standards, the market demand for high-performance wire ropes continues to grow, forcing companies to increase R&D investment. For example, core manufacturers such as Bridon-Bekaert and Kiswire have improved product durability by optimizing twisting processes and coating technologies, consolidating their share in the high-end market.

At the regional level, China has become the world's largest consumer market, mainly benefiting from infrastructure expansion and manufacturing upgrades. In contrast, India will become the fastest growing country with its accelerated industrialization process and local supply chain cost advantages. As traditional markets, Europe and North America have saturated demand, and growth depends on stock equipment renewal and green energy projects (such as offshore wind power).

At the application level, lifting equipment accounts for more than 40% of the market share, and its growth (CAGR 2.86%) is directly related to global port expansion and new energy infrastructure.

From the perspective of the competitive landscape, in 2024, the world's major manufacturers include Kiswire, Bridon-Bekaert, WireCo World Group, Usha Martin, Jiangsu Langshan Wire Rope, Teufelberger and Guizhou Wire Rope Group, and the world's top five manufacturers will account for more than 20% of the market share. The leading manufacturers in the Chinese market include Jiangsu Langshan Wire Rope, Guizhou Wire Rope, Jiangsu Juli Wire Rope, SAFETY, Xianyang BOMCO and JULI SLING. At present, in the Chinese market, international manufacturers led by Brugg and Bridon-Bekaert have laid out in China early and built factories. With strong R&D capabilities, they have occupied a part of the mid-to-high-end market. Other international manufacturers such as Teufelberger and WireCo World have not built factories in China, but sell imported products in China by setting up sales branches or agents. However, in the high-end market, Chinese manufacturers are working on related technologies. China's wire rope imports have been declining year by year since 2021. Chinese manufacturers are also gradually replacing foreign manufacturers in the mid-to-high-end market, with imports of about 46,000 tons in 2024.

In the future, the growth logic of the wire rope and fiber rope market has shifted from 'scale expansion' to 'value enhancement'. Technological innovation capabilities, regional supply chain resilience and ESG compliance will become the core variables for corporate differentiation. Under multiple challenges, manufacturers with technological foresight, global layout and risk control capabilities will lead a new round of industry reshuffles, while companies that rely on low-cost expansion may face severe survival pressure.

LP Information, Inc. (LPI) ' newest research report, the "Steel Wire Rope & Fiber Rope Industry Forecast" looks at past sales and reviews total world Steel Wire Rope & Fiber Rope sales in 2024, providing a comprehensive analysis by region and market sector of projected Steel Wire Rope & Fiber Rope sales for 2025 through 2031. With Steel Wire

Rope & Fiber Rope sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Wire Rope & Fiber Rope industry.

This Insight Report provides a comprehensive analysis of the global Steel Wire Rope & Fiber Rope landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Wire Rope & Fiber Rope portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel Wire Rope & Fiber Rope market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Wire Rope & Fiber Rope and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel Wire Rope & Fiber Rope.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Wire Rope & Fiber Rope market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Wire Rope

Fiber Rope

Segmentation by Application:

Industrial & Crane

Oil & Gas

Mining

Fishing & Marine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kiswire

Bridon-Bekaert

WireCo World Group

Usha Martin

Jiangsu langshan Wrie Rope

Teufelberger

Guizhou steel rope

DSR Wire

Tokyo Rope

Brugg

Jiangsu Juli wire Rope

Xianyang BOMCO Steel Tube?Wirerope

Kobelco Wire

SAFETY

JULI SLING

Golik Holdings

Gustav Wolf

Jiangsu Shenwang group

Zhongying steel rope

Valin Precision

Hubei Fuxing Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Wire Rope & Fiber Rope market?

What factors are driving Steel Wire Rope & Fiber Rope market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Wire Rope & Fiber Rope market opportunities vary by end market size?

How does Steel Wire Rope & Fiber Rope break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Steel Wire Rope & Fiber Rope Annual Sales 2020-2031
- 2.1.2 World Current & Future Analysis for Steel Wire Rope & Fiber Rope by Geographic Region, 2020, 2024 & 2031
- 2.1.3 World Current & Future Analysis for Steel Wire Rope & Fiber Rope by Country/Region, 2020, 2024 & 2031

2.2 Steel Wire Rope & Fiber Rope Segment by Type

- 2.2.1 Wire Rope
- 2.2.2 Fiber Rope

2.3 Steel Wire Rope & Fiber Rope Sales by Type

- 2.3.1 Global Steel Wire Rope & Fiber Rope Sales Market Share by Type (2020-2025)
- 2.3.2 Global Steel Wire Rope & Fiber Rope Revenue and Market Share by Type (2020-2025)
- 2.3.3 Global Steel Wire Rope & Fiber Rope Sale Price by Type (2020-2025)

2.4 Steel Wire Rope & Fiber Rope Segment by Application

- 2.4.1 Industrial & Crane
- 2.4.2 Oil & Gas
- 2.4.3 Mining
- 2.4.4 Fishing & Marine
- 2.4.5 Others

2.5 Steel Wire Rope & Fiber Rope Sales by Application

- 2.5.1 Global Steel Wire Rope & Fiber Rope Sale Market Share by Application (2020-2025)
- 2.5.2 Global Steel Wire Rope & Fiber Rope Revenue and Market Share by Application

(2020-2025)

2.5.3 Global Steel Wire Rope & Fiber Rope Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Steel Wire Rope & Fiber Rope Breakdown Data by Company

3.1.1 Global Steel Wire Rope & Fiber Rope Annual Sales by Company (2020-2025)

3.1.2 Global Steel Wire Rope & Fiber Rope Sales Market Share by Company

(2020-2025)

3.2 Global Steel Wire Rope & Fiber Rope Annual Revenue by Company (2020-2025)

3.2.1 Global Steel Wire Rope & Fiber Rope Revenue by Company (2020-2025)

3.2.2 Global Steel Wire Rope & Fiber Rope Revenue Market Share by Company

(2020-2025)

3.3 Global Steel Wire Rope & Fiber Rope Sale Price by Company

3.4 Key Manufacturers Steel Wire Rope & Fiber Rope Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Steel Wire Rope & Fiber Rope Product Location Distribution

3.4.2 Players Steel Wire Rope & Fiber Rope Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR STEEL WIRE ROPE & FIBER ROPE BY GEOGRAPHIC REGION

4.1 World Historic Steel Wire Rope & Fiber Rope Market Size by Geographic Region (2020-2025)

4.1.1 Global Steel Wire Rope & Fiber Rope Annual Sales by Geographic Region

(2020-2025)

4.1.2 Global Steel Wire Rope & Fiber Rope Annual Revenue by Geographic Region

(2020-2025)

4.2 World Historic Steel Wire Rope & Fiber Rope Market Size by Country/Region (2020-2025)

4.2.1 Global Steel Wire Rope & Fiber Rope Annual Sales by Country/Region

(2020-2025)

4.2.2 Global Steel Wire Rope & Fiber Rope Annual Revenue by Country/Region

(2020-2025)

- 4.3 Americas Steel Wire Rope & Fiber Rope Sales Growth
- 4.4 APAC Steel Wire Rope & Fiber Rope Sales Growth
- 4.5 Europe Steel Wire Rope & Fiber Rope Sales Growth
- 4.6 Middle East & Africa Steel Wire Rope & Fiber Rope Sales Growth

5 AMERICAS

- 5.1 Americas Steel Wire Rope & Fiber Rope Sales by Country
 - 5.1.1 Americas Steel Wire Rope & Fiber Rope Sales by Country (2020-2025)
 - 5.1.2 Americas Steel Wire Rope & Fiber Rope Revenue by Country (2020-2025)
- 5.2 Americas Steel Wire Rope & Fiber Rope Sales by Type (2020-2025)
- 5.3 Americas Steel Wire Rope & Fiber Rope Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Steel Wire Rope & Fiber Rope Sales by Region
 - 6.1.1 APAC Steel Wire Rope & Fiber Rope Sales by Region (2020-2025)
 - 6.1.2 APAC Steel Wire Rope & Fiber Rope Revenue by Region (2020-2025)
- 6.2 APAC Steel Wire Rope & Fiber Rope Sales by Type (2020-2025)
- 6.3 APAC Steel Wire Rope & Fiber Rope Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Steel Wire Rope & Fiber Rope by Country
 - 7.1.1 Europe Steel Wire Rope & Fiber Rope Sales by Country (2020-2025)
 - 7.1.2 Europe Steel Wire Rope & Fiber Rope Revenue by Country (2020-2025)
- 7.2 Europe Steel Wire Rope & Fiber Rope Sales by Type (2020-2025)
- 7.3 Europe Steel Wire Rope & Fiber Rope Sales by Application (2020-2025)

- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Steel Wire Rope & Fiber Rope by Country
 - 8.1.1 Middle East & Africa Steel Wire Rope & Fiber Rope Sales by Country (2020-2025)
 - 8.1.2 Middle East & Africa Steel Wire Rope & Fiber Rope Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Steel Wire Rope & Fiber Rope Sales by Type (2020-2025)
- 8.3 Middle East & Africa Steel Wire Rope & Fiber Rope Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Steel Wire Rope & Fiber Rope
- 10.3 Manufacturing Process Analysis of Steel Wire Rope & Fiber Rope
- 10.4 Industry Chain Structure of Steel Wire Rope & Fiber Rope

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels

- 11.1.2 Indirect Channels
- 11.2 Steel Wire Rope & Fiber Rope Distributors
- 11.3 Steel Wire Rope & Fiber Rope Customer

12 WORLD FORECAST REVIEW FOR STEEL WIRE ROPE & FIBER ROPE BY GEOGRAPHIC REGION

- 12.1 Global Steel Wire Rope & Fiber Rope Market Size Forecast by Region
 - 12.1.1 Global Steel Wire Rope & Fiber Rope Forecast by Region (2026-2031)
 - 12.1.2 Global Steel Wire Rope & Fiber Rope Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Steel Wire Rope & Fiber Rope Forecast by Type (2026-2031)
- 12.7 Global Steel Wire Rope & Fiber Rope Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

- 13.1 Kiswire
 - 13.1.1 Kiswire Company Information
 - 13.1.2 Kiswire Steel Wire Rope & Fiber Rope Product Portfolios and Specifications
 - 13.1.3 Kiswire Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.1.4 Kiswire Main Business Overview
 - 13.1.5 Kiswire Latest Developments
- 13.2 Bridon-Bekaert
 - 13.2.1 Bridon-Bekaert Company Information
 - 13.2.2 Bridon-Bekaert Steel Wire Rope & Fiber Rope Product Portfolios and Specifications
 - 13.2.3 Bridon-Bekaert Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.2.4 Bridon-Bekaert Main Business Overview
 - 13.2.5 Bridon-Bekaert Latest Developments
- 13.3 WireCo World Group
 - 13.3.1 WireCo World Group Company Information
 - 13.3.2 WireCo World Group Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.3.3 WireCo World Group Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 WireCo World Group Main Business Overview

13.3.5 WireCo World Group Latest Developments

13.4 Usha Martin

13.4.1 Usha Martin Company Information

13.4.2 Usha Martin Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.4.3 Usha Martin Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Usha Martin Main Business Overview

13.4.5 Usha Martin Latest Developments

13.5 Jiangsu langshan Wrie Rope

13.5.1 Jiangsu langshan Wrie Rope Company Information

13.5.2 Jiangsu langshan Wrie Rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.5.3 Jiangsu langshan Wrie Rope Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Jiangsu langshan Wrie Rope Main Business Overview

13.5.5 Jiangsu langshan Wrie Rope Latest Developments

13.6 Teufelberger

13.6.1 Teufelberger Company Information

13.6.2 Teufelberger Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.6.3 Teufelberger Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Teufelberger Main Business Overview

13.6.5 Teufelberger Latest Developments

13.7 Guizhou steel rope

13.7.1 Guizhou steel rope Company Information

13.7.2 Guizhou steel rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.7.3 Guizhou steel rope Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Guizhou steel rope Main Business Overview

13.7.5 Guizhou steel rope Latest Developments

13.8 DSR Wire

13.8.1 DSR Wire Company Information

13.8.2 DSR Wire Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.8.3 DSR Wire Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 DSR Wire Main Business Overview

13.8.5 DSR Wire Latest Developments

13.9 Tokyo Rope

13.9.1 Tokyo Rope Company Information

13.9.2 Tokyo Rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.9.3 Tokyo Rope Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Tokyo Rope Main Business Overview

13.9.5 Tokyo Rope Latest Developments

13.10 Brugg

13.10.1 Brugg Company Information

13.10.2 Brugg Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.10.3 Brugg Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Brugg Main Business Overview

13.10.5 Brugg Latest Developments

13.11 Jiangsu Juli wire Rope

13.11.1 Jiangsu Juli wire Rope Company Information

13.11.2 Jiangsu Juli wire Rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.11.3 Jiangsu Juli wire Rope Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Jiangsu Juli wire Rope Main Business Overview

13.11.5 Jiangsu Juli wire Rope Latest Developments

13.12 Xianyang BOMCO Steel Tube?Wirerope

13.12.1 Xianyang BOMCO Steel Tube?Wirerope Company Information

13.12.2 Xianyang BOMCO Steel Tube?Wirerope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.12.3 Xianyang BOMCO Steel Tube?Wirerope Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 Xianyang BOMCO Steel Tube?Wirerope Main Business Overview

13.12.5 Xianyang BOMCO Steel Tube?Wirerope Latest Developments

13.13 Kobelco Wire

13.13.1 Kobelco Wire Company Information

13.13.2 Kobelco Wire Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.13.3 Kobelco Wire Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.13.4 Kobelco Wire Main Business Overview

13.13.5 Kobelco Wire Latest Developments

13.14 SAFETY

13.14.1 SAFETY Company Information

13.14.2 SAFETY Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.14.3 SAFETY Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 SAFETY Main Business Overview

13.14.5 SAFETY Latest Developments

13.15 JULI SLING

13.15.1 JULI SLING Company Information

13.15.2 JULI SLING Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.15.3 JULI SLING Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 JULI SLING Main Business Overview

13.15.5 JULI SLING Latest Developments

13.16 Golik Holdings

13.16.1 Golik Holdings Company Information

13.16.2 Golik Holdings Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.16.3 Golik Holdings Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 Golik Holdings Main Business Overview

13.16.5 Golik Holdings Latest Developments

13.17 Gustav Wolf

13.17.1 Gustav Wolf Company Information

13.17.2 Gustav Wolf Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.17.3 Gustav Wolf Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.17.4 Gustav Wolf Main Business Overview

13.17.5 Gustav Wolf Latest Developments

13.18 Jiangsu Shenwang group

13.18.1 Jiangsu Shenwang group Company Information

13.18.2 Jiangsu Shenwang group Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.18.3 Jiangsu Shenwang group Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.18.4 Jiangsu Shenwang group Main Business Overview

13.18.5 Jiangsu Shenwang group Latest Developments

13.19 Zhongying steel rope

13.19.1 Zhongying steel rope Company Information

13.19.2 Zhongying steel rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.19.3 Zhongying steel rope Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.19.4 Zhongying steel rope Main Business Overview

13.19.5 Zhongying steel rope Latest Developments

13.20 Valin Precision

13.20.1 Valin Precision Company Information

13.20.2 Valin Precision Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.20.3 Valin Precision Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.20.4 Valin Precision Main Business Overview

13.20.5 Valin Precision Latest Developments

13.21 Hubei Fuxing Technology

13.21.1 Hubei Fuxing Technology Company Information

13.21.2 Hubei Fuxing Technology Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

13.21.3 Hubei Fuxing Technology Steel Wire Rope & Fiber Rope Sales, Revenue, Price and Gross Margin (2020-2025)

13.21.4 Hubei Fuxing Technology Main Business Overview

13.21.5 Hubei Fuxing Technology Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Steel Wire Rope & Fiber Rope Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Steel Wire Rope & Fiber Rope Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Wire Rope

Table 4. Major Players of Fiber Rope

Table 5. Global Steel Wire Rope & Fiber Rope Sales by Type (2020-2025) & (Kilotons)

Table 6. Global Steel Wire Rope & Fiber Rope Sales Market Share by Type (2020-2025)

Table 7. Global Steel Wire Rope & Fiber Rope Revenue by Type (2020-2025) & (\$ million)

Table 8. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Type (2020-2025)

Table 9. Global Steel Wire Rope & Fiber Rope Sale Price by Type (2020-2025) & (US\$/Ton)

Table 10. Global Steel Wire Rope & Fiber Rope Sale by Application (2020-2025) & (Kilotons)

Table 11. Global Steel Wire Rope & Fiber Rope Sale Market Share by Application (2020-2025)

Table 12. Global Steel Wire Rope & Fiber Rope Revenue by Application (2020-2025) & (\$ million)

Table 13. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Application (2020-2025)

Table 14. Global Steel Wire Rope & Fiber Rope Sale Price by Application (2020-2025) & (US\$/Ton)

Table 15. Global Steel Wire Rope & Fiber Rope Sales by Company (2020-2025) & (Kilotons)

Table 16. Global Steel Wire Rope & Fiber Rope Sales Market Share by Company (2020-2025)

Table 17. Global Steel Wire Rope & Fiber Rope Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Company (2020-2025)

Table 19. Global Steel Wire Rope & Fiber Rope Sale Price by Company (2020-2025) & (US\$/Ton)

- Table 20. Key Manufacturers Steel Wire Rope & Fiber Rope Producing Area Distribution and Sales Area
- Table 21. Players Steel Wire Rope & Fiber Rope Products Offered
- Table 22. Steel Wire Rope & Fiber Rope Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- Table 23. New Products and Potential Entrants
- Table 24. Market M&A Activity & Strategy
- Table 25. Global Steel Wire Rope & Fiber Rope Sales by Geographic Region (2020-2025) & (Kilotons)
- Table 26. Global Steel Wire Rope & Fiber Rope Sales Market Share Geographic Region (2020-2025)
- Table 27. Global Steel Wire Rope & Fiber Rope Revenue by Geographic Region (2020-2025) & (\$ millions)
- Table 28. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Geographic Region (2020-2025)
- Table 29. Global Steel Wire Rope & Fiber Rope Sales by Country/Region (2020-2025) & (Kilotons)
- Table 30. Global Steel Wire Rope & Fiber Rope Sales Market Share by Country/Region (2020-2025)
- Table 31. Global Steel Wire Rope & Fiber Rope Revenue by Country/Region (2020-2025) & (\$ millions)
- Table 32. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Country/Region (2020-2025)
- Table 33. Americas Steel Wire Rope & Fiber Rope Sales by Country (2020-2025) & (Kilotons)
- Table 34. Americas Steel Wire Rope & Fiber Rope Sales Market Share by Country (2020-2025)
- Table 35. Americas Steel Wire Rope & Fiber Rope Revenue by Country (2020-2025) & (\$ millions)
- Table 36. Americas Steel Wire Rope & Fiber Rope Sales by Type (2020-2025) & (Kilotons)
- Table 37. Americas Steel Wire Rope & Fiber Rope Sales by Application (2020-2025) & (Kilotons)
- Table 38. APAC Steel Wire Rope & Fiber Rope Sales by Region (2020-2025) & (Kilotons)
- Table 39. APAC Steel Wire Rope & Fiber Rope Sales Market Share by Region (2020-2025)
- Table 40. APAC Steel Wire Rope & Fiber Rope Revenue by Region (2020-2025) & (\$ millions)

- Table 41. APAC Steel Wire Rope & Fiber Rope Sales by Type (2020-2025) & (Kilotons)
- Table 42. APAC Steel Wire Rope & Fiber Rope Sales by Application (2020-2025) & (Kilotons)
- Table 43. Europe Steel Wire Rope & Fiber Rope Sales by Country (2020-2025) & (Kilotons)
- Table 44. Europe Steel Wire Rope & Fiber Rope Revenue by Country (2020-2025) & (\$ millions)
- Table 45. Europe Steel Wire Rope & Fiber Rope Sales by Type (2020-2025) & (Kilotons)
- Table 46. Europe Steel Wire Rope & Fiber Rope Sales by Application (2020-2025) & (Kilotons)
- Table 47. Middle East & Africa Steel Wire Rope & Fiber Rope Sales by Country (2020-2025) & (Kilotons)
- Table 48. Middle East & Africa Steel Wire Rope & Fiber Rope Revenue Market Share by Country (2020-2025)
- Table 49. Middle East & Africa Steel Wire Rope & Fiber Rope Sales by Type (2020-2025) & (Kilotons)
- Table 50. Middle East & Africa Steel Wire Rope & Fiber Rope Sales by Application (2020-2025) & (Kilotons)
- Table 51. Key Market Drivers & Growth Opportunities of Steel Wire Rope & Fiber Rope
- Table 52. Key Market Challenges & Risks of Steel Wire Rope & Fiber Rope
- Table 53. Key Industry Trends of Steel Wire Rope & Fiber Rope
- Table 54. Steel Wire Rope & Fiber Rope Raw Material
- Table 55. Key Suppliers of Raw Materials
- Table 56. Steel Wire Rope & Fiber Rope Distributors List
- Table 57. Steel Wire Rope & Fiber Rope Customer List
- Table 58. Global Steel Wire Rope & Fiber Rope Sales Forecast by Region (2026-2031) & (Kilotons)
- Table 59. Global Steel Wire Rope & Fiber Rope Revenue Forecast by Region (2026-2031) & (\$ millions)
- Table 60. Americas Steel Wire Rope & Fiber Rope Sales Forecast by Country (2026-2031) & (Kilotons)
- Table 61. Americas Steel Wire Rope & Fiber Rope Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
- Table 62. APAC Steel Wire Rope & Fiber Rope Sales Forecast by Region (2026-2031) & (Kilotons)
- Table 63. APAC Steel Wire Rope & Fiber Rope Annual Revenue Forecast by Region (2026-2031) & (\$ millions)
- Table 64. Europe Steel Wire Rope & Fiber Rope Sales Forecast by Country

(2026-2031) & (Kilotons)

Table 65. Europe Steel Wire Rope & Fiber Rope Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 66. Middle East & Africa Steel Wire Rope & Fiber Rope Sales Forecast by Country (2026-2031) & (Kilotons)

Table 67. Middle East & Africa Steel Wire Rope & Fiber Rope Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 68. Global Steel Wire Rope & Fiber Rope Sales Forecast by Type (2026-2031) & (Kilotons)

Table 69. Global Steel Wire Rope & Fiber Rope Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 70. Global Steel Wire Rope & Fiber Rope Sales Forecast by Application (2026-2031) & (Kilotons)

Table 71. Global Steel Wire Rope & Fiber Rope Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 72. Kiswire Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 73. Kiswire Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 74. Kiswire Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 75. Kiswire Main Business

Table 76. Kiswire Latest Developments

Table 77. Bridon-Bekaert Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 78. Bridon-Bekaert Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 79. Bridon-Bekaert Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 80. Bridon-Bekaert Main Business

Table 81. Bridon-Bekaert Latest Developments

Table 82. WireCo World Group Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 83. WireCo World Group Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 84. WireCo World Group Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 85. WireCo World Group Main Business

Table 86. WireCo World Group Latest Developments

Table 87. Usha Martin Basic Information, Steel Wire Rope & Fiber Rope Manufacturing

Base, Sales Area and Its Competitors

Table 88. Usha Martin Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 89. Usha Martin Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 90. Usha Martin Main Business

Table 91. Usha Martin Latest Developments

Table 92. Jiangsu langshan Wrie Rope Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 93. Jiangsu langshan Wrie Rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 94. Jiangsu langshan Wrie Rope Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 95. Jiangsu langshan Wrie Rope Main Business

Table 96. Jiangsu langshan Wrie Rope Latest Developments

Table 97. Teufelberger Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 98. Teufelberger Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 99. Teufelberger Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 100. Teufelberger Main Business

Table 101. Teufelberger Latest Developments

Table 102. Guizhou steel rope Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 103. Guizhou steel rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 104. Guizhou steel rope Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 105. Guizhou steel rope Main Business

Table 106. Guizhou steel rope Latest Developments

Table 107. DSR Wire Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 108. DSR Wire Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 109. DSR Wire Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 110. DSR Wire Main Business

Table 111. DSR Wire Latest Developments

Table 112. Tokyo Rope Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 113. Tokyo Rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 114. Tokyo Rope Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 115. Tokyo Rope Main Business

Table 116. Tokyo Rope Latest Developments

Table 117. Brugg Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 118. Brugg Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 119. Brugg Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 120. Brugg Main Business

Table 121. Brugg Latest Developments

Table 122. Jiangsu Juli wire Rope Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 123. Jiangsu Juli wire Rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 124. Jiangsu Juli wire Rope Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 125. Jiangsu Juli wire Rope Main Business

Table 126. Jiangsu Juli wire Rope Latest Developments

Table 127. Xianyang BOMCO Steel Tube?Wirerope Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 128. Xianyang BOMCO Steel Tube?Wirerope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 129. Xianyang BOMCO Steel Tube?Wirerope Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 130. Xianyang BOMCO Steel Tube?Wirerope Main Business

Table 131. Xianyang BOMCO Steel Tube?Wirerope Latest Developments

Table 132. Kobelco Wire Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 133. Kobelco Wire Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 134. Kobelco Wire Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 135. Kobelco Wire Main Business

Table 136. Kobelco Wire Latest Developments

Table 137. SAFETY Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 138. SAFETY Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 139. SAFETY Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 140. SAFETY Main Business

Table 141. SAFETY Latest Developments

Table 142. JULI SLING Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 143. JULI SLING Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 144. JULI SLING Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 145. JULI SLING Main Business

Table 146. JULI SLING Latest Developments

Table 147. Golik Holdings Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 148. Golik Holdings Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 149. Golik Holdings Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 150. Golik Holdings Main Business

Table 151. Golik Holdings Latest Developments

Table 152. Gustav Wolf Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 153. Gustav Wolf Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 154. Gustav Wolf Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 155. Gustav Wolf Main Business

Table 156. Gustav Wolf Latest Developments

Table 157. Jiangsu Shenwang group Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 158. Jiangsu Shenwang group Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 159. Jiangsu Shenwang group Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 160. Jiangsu Shenwang group Main Business

Table 161. Jiangsu Shenwang group Latest Developments

Table 162. Zhongying steel rope Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 163. Zhongying steel rope Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 164. Zhongying steel rope Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 165. Zhongying steel rope Main Business

Table 166. Zhongying steel rope Latest Developments

Table 167. Valin Precision Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 168. Valin Precision Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 169. Valin Precision Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 170. Valin Precision Main Business

Table 171. Valin Precision Latest Developments

Table 172. Hubei Fuxing Technology Basic Information, Steel Wire Rope & Fiber Rope Manufacturing Base, Sales Area and Its Competitors

Table 173. Hubei Fuxing Technology Steel Wire Rope & Fiber Rope Product Portfolios and Specifications

Table 174. Hubei Fuxing Technology Steel Wire Rope & Fiber Rope Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2020-2025)

Table 175. Hubei Fuxing Technology Main Business

Table 176. Hubei Fuxing Technology Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Steel Wire Rope & Fiber Rope
- Figure 2. Steel Wire Rope & Fiber Rope Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Steel Wire Rope & Fiber Rope Sales Growth Rate 2020-2031 (Kilotons)
- Figure 7. Global Steel Wire Rope & Fiber Rope Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Steel Wire Rope & Fiber Rope Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Steel Wire Rope & Fiber Rope Sales Market Share by Country/Region (2024)
- Figure 10. Steel Wire Rope & Fiber Rope Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Wire Rope
- Figure 12. Product Picture of Fiber Rope
- Figure 13. Global Steel Wire Rope & Fiber Rope Sales Market Share by Type in 2025
- Figure 14. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Type (2020-2025)
- Figure 15. Steel Wire Rope & Fiber Rope Consumed in Industrial & Crane
- Figure 16. Global Steel Wire Rope & Fiber Rope Market: Industrial & Crane (2020-2025) & (Kilotons)
- Figure 17. Steel Wire Rope & Fiber Rope Consumed in Oil & Gas
- Figure 18. Global Steel Wire Rope & Fiber Rope Market: Oil & Gas (2020-2025) & (Kilotons)
- Figure 19. Steel Wire Rope & Fiber Rope Consumed in Mining
- Figure 20. Global Steel Wire Rope & Fiber Rope Market: Mining (2020-2025) & (Kilotons)
- Figure 21. Steel Wire Rope & Fiber Rope Consumed in Fishing & Marine
- Figure 22. Global Steel Wire Rope & Fiber Rope Market: Fishing & Marine (2020-2025) & (Kilotons)
- Figure 23. Steel Wire Rope & Fiber Rope Consumed in Others
- Figure 24. Global Steel Wire Rope & Fiber Rope Market: Others (2020-2025) & (Kilotons)
- Figure 25. Global Steel Wire Rope & Fiber Rope Sale Market Share by Application

(2024)

Figure 26. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Application in 2025

Figure 27. Steel Wire Rope & Fiber Rope Sales by Company in 2025 (Kilotons)

Figure 28. Global Steel Wire Rope & Fiber Rope Sales Market Share by Company in 2025

Figure 29. Steel Wire Rope & Fiber Rope Revenue by Company in 2025 (\$ millions)

Figure 30. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Company in 2025

Figure 31. Global Steel Wire Rope & Fiber Rope Sales Market Share by Geographic Region (2020-2025)

Figure 32. Global Steel Wire Rope & Fiber Rope Revenue Market Share by Geographic Region in 2025

Figure 33. Americas Steel Wire Rope & Fiber Rope Sales 2020-2025 (Kilotons)

Figure 34. Americas Steel Wire Rope & Fiber Rope Revenue 2020-2025 (\$ millions)

Figure 35. APAC Steel Wire Rope & Fiber Rope Sales 2020-2025 (Kilotons)

Figure 36. APAC Steel Wire Rope & Fiber Rope Revenue 2020-2025 (\$ millions)

Figure 37. Europe Steel Wire Rope & Fiber Rope Sales 2020-2025 (Kilotons)

Figure 38. Europe Steel Wire Rope & Fiber Rope Revenue 2020-2025 (\$ millions)

Figure 39. Middle East & Africa Steel Wire Rope & Fiber Rope Sales 2020-2025 (Kilotons)

Figure 40. Middle East & Africa Steel Wire Rope & Fiber Rope Revenue 2020-2025 (\$ millions)

Figure 41. Americas Steel Wire Rope & Fiber Rope Sales Market Share by Country in 2025

Figure 42. Americas Steel Wire Rope & Fiber Rope Revenue Market Share by Country (2020-2025)

Figure 43. Americas Steel Wire Rope & Fiber Rope Sales Market Share by Type (2020-2025)

Figure 44. Americas Steel Wire Rope & Fiber Rope Sales Market Share by Application (2020-2025)

Figure 45. United States Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 46. Canada Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 47. Mexico Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 48. Brazil Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 49. APAC Steel Wire Rope & Fiber Rope Sales Market Share by Region in 2025

Figure 50. APAC Steel Wire Rope & Fiber Rope Revenue Market Share by Region (2020-2025)

Figure 51. APAC Steel Wire Rope & Fiber Rope Sales Market Share by Type (2020-2025)

Figure 52. APAC Steel Wire Rope & Fiber Rope Sales Market Share by Application (2020-2025)

Figure 53. China Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 54. Japan Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 55. South Korea Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 56. Southeast Asia Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 57. India Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 58. Australia Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 59. China Taiwan Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 60. Europe Steel Wire Rope & Fiber Rope Sales Market Share by Country in 2025

Figure 61. Europe Steel Wire Rope & Fiber Rope Revenue Market Share by Country (2020-2025)

Figure 62. Europe Steel Wire Rope & Fiber Rope Sales Market Share by Type (2020-2025)

Figure 63. Europe Steel Wire Rope & Fiber Rope Sales Market Share by Application (2020-2025)

Figure 64. Germany Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 65. France Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 66. UK Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 67. Italy Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 68. Russia Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 69. Middle East & Africa Steel Wire Rope & Fiber Rope Sales Market Share by Country (2020-2025)

Figure 70. Middle East & Africa Steel Wire Rope & Fiber Rope Sales Market Share by Type (2020-2025)

Figure 71. Middle East & Africa Steel Wire Rope & Fiber Rope Sales Market Share by Application (2020-2025)

Figure 72. Egypt Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 73. South Africa Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 74. Israel Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 75. Turkey Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 76. GCC Countries Steel Wire Rope & Fiber Rope Revenue Growth 2020-2025 (\$ millions)

Figure 77. Manufacturing Cost Structure Analysis of Steel Wire Rope & Fiber Rope in 2025

Figure 78. Manufacturing Process Analysis of Steel Wire Rope & Fiber Rope

Figure 79. Industry Chain Structure of Steel Wire Rope & Fiber Rope

Figure 80. Channels of Distribution

Figure 81. Global Steel Wire Rope & Fiber Rope Sales Market Forecast by Region (2026-2031)

Figure 82. Global Steel Wire Rope & Fiber Rope Revenue Market Share Forecast by Region (2026-2031)

Figure 83. Global Steel Wire Rope & Fiber Rope Sales Market Share Forecast by Type (2026-2031)

Figure 84. Global Steel Wire Rope & Fiber Rope Revenue Market Share Forecast by Type (2026-2031)

Figure 85. Global Steel Wire Rope & Fiber Rope Sales Market Share Forecast by Application (2026-2031)

Figure 86. Global Steel Wire Rope & Fiber Rope Revenue Market Share Forecast by Application (2026-2031)

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