

Global Steel Wire Rope for Passenger Ropeway Market Growth 2023-2029

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Abstracts

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According to our (LP Info Research) latest study, the global Steel Wire Rope for Passenger Ropeway market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the Steel Wire Rope for Passenger Ropeway is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Steel Wire Rope for Passenger Ropeway market. With recovery from influence of COVID-19 and the Russia-Ukraine War, Steel Wire Rope for Passenger Ropeway are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Steel Wire Rope for Passenger Ropeway. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Steel Wire Rope for Passenger Ropeway market.

Wire ropes for passenger ropeways are key components for supporting and transporting passenger ropeways. Made of high-strength steel wire, it is durable and corrosion-resistant, capable of withstanding significant tension and loads and ensuring safe operation of the ropeway. Passenger cableways are usually used to connect two inconvenient locations in mountainous areas, scenic spots or cities, providing high-altitude suspended cable cars or gondolas for passenger transportation.

Before the outbreak, the tourism industry developed rapidly. Under the influence of the



epidemic, the tourism industry has been hit hard and is in the recovery stage. In 2021, the total spending of Chinese tourists and Chinese tourists will increase by 12.9% and 31.0% year-on-year, which is still far behind the level before the epidemic. According to relevant data, the total number of global tourists (including domestic tourist arrivals and international tourist arrivals, the same below) and global tourism revenue (including domestic tourism revenue and international tourism revenue, the same below) in 2021 will return to less than 60% before the epidemic. 202 The total number of global tourists in one year reached 6.60 billion, and the total global tourism revenue reached 3.3 trillion US dollars, recovering to 53.7% and 55.9% of 2019 respectively.

Cableways are mainly installed in tourist attractions, and are often used to transport tourists in scenic spots for mountaineering, followed by transportation, urban light rail and other fields. In the next few years, the Asia-Pacific region will become a key development area for the cableway and cable car industry. It is estimated that in the next five years, this region will account for more than 40% of the global market share; in the Asia-Pacific region, China's cableway and cable car industry has the largest market size, accounting for more than one-third of the global market share.

Key Features:

The report on Steel Wire Rope for Passenger Ropeway market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Steel Wire Rope for Passenger Ropeway market. It may include historical data, market segmentation by Type (e.g., Leash, Tension Rope), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Steel Wire Rope for Passenger Ropeway market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Steel Wire Rope for Passenger Ropeway market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.



Technological Developments: The research report can delve into the latest technological developments in the Steel Wire Rope for Passenger Ropeway industry. This include advancements in Steel Wire Rope for Passenger Ropeway technology, Steel Wire Rope for Passenger Ropeway new entrants, Steel Wire Rope for Passenger Ropeway new investment, and other innovations that are shaping the future of Steel Wire Rope for Passenger Ropeway.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Steel Wire Rope for Passenger Ropeway market. It includes factors influencing customer ' purchasing decisions, preferences for Steel Wire Rope for Passenger Ropeway product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Steel Wire Rope for Passenger Ropeway market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Steel Wire Rope for Passenger Ropeway market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Steel Wire Rope for Passenger Ropeway market.

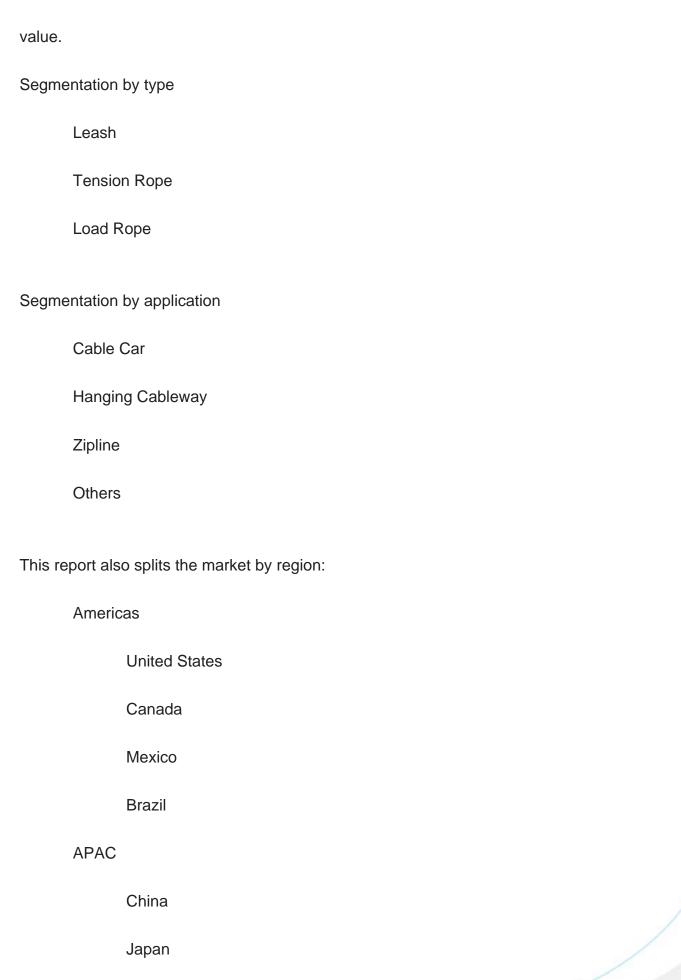
Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Steel Wire Rope for Passenger Ropeway industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Steel Wire Rope for Passenger Ropeway market.

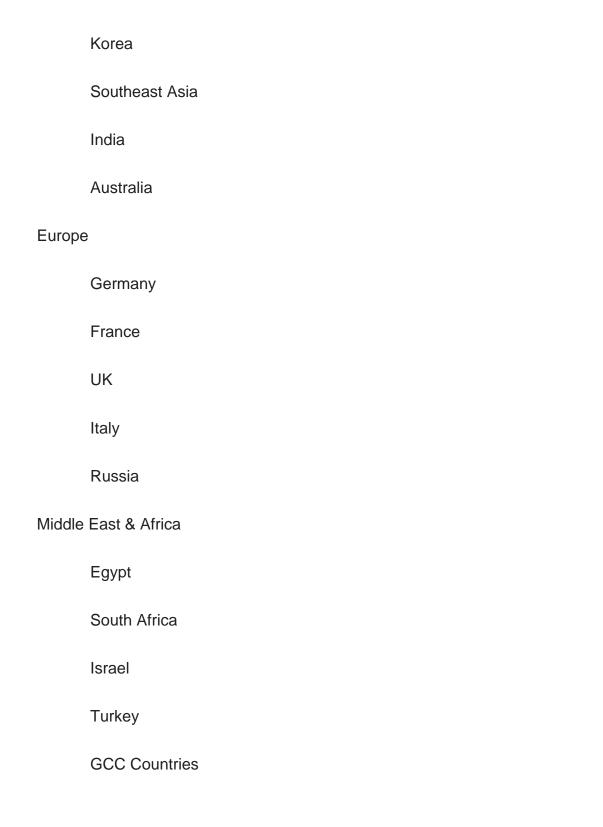
Market Segmentation:

Steel Wire Rope for Passenger Ropeway market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and





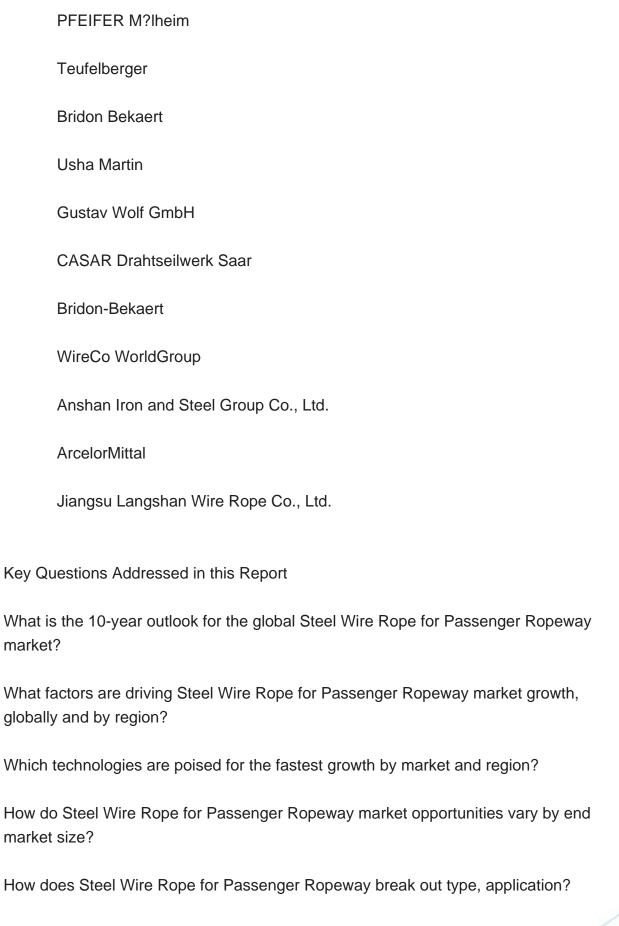




The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Fatzer AG







What are the influences of COVID-19 and Russia-Ukraine war?



Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
- 2.1.1 Global Steel Wire Rope for Passenger Ropeway Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Steel Wire Rope for Passenger Ropeway by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Steel Wire Rope for Passenger Ropeway by Country/Region, 2018, 2022 & 2029
- 2.2 Steel Wire Rope for Passenger Ropeway Segment by Type
 - 2.2.1 Leash
 - 2.2.2 Tension Rope
 - 2.2.3 Load Rope
- 2.3 Steel Wire Rope for Passenger Ropeway Sales by Type
- 2.3.1 Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Type (2018-2023)
- 2.3.2 Global Steel Wire Rope for Passenger Ropeway Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Steel Wire Rope for Passenger Ropeway Sale Price by Type (2018-2023)
- 2.4 Steel Wire Rope for Passenger Ropeway Segment by Application
 - 2.4.1 Cable Car
 - 2.4.2 Hanging Cableway
 - 2.4.3 Zipline
 - 2.4.4 Others
- 2.5 Steel Wire Rope for Passenger Ropeway Sales by Application
- 2.5.1 Global Steel Wire Rope for Passenger Ropeway Sale Market Share by Application (2018-2023)



- 2.5.2 Global Steel Wire Rope for Passenger Ropeway Revenue and Market Share by Application (2018-2023)
- 2.5.3 Global Steel Wire Rope for Passenger Ropeway Sale Price by Application (2018-2023)

3 GLOBAL STEEL WIRE ROPE FOR PASSENGER ROPEWAY BY COMPANY

- 3.1 Global Steel Wire Rope for Passenger Ropeway Breakdown Data by Company
- 3.1.1 Global Steel Wire Rope for Passenger Ropeway Annual Sales by Company (2018-2023)
- 3.1.2 Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Company (2018-2023)
- 3.2 Global Steel Wire Rope for Passenger Ropeway Annual Revenue by Company (2018-2023)
- 3.2.1 Global Steel Wire Rope for Passenger Ropeway Revenue by Company (2018-2023)
- 3.2.2 Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Company (2018-2023)
- 3.3 Global Steel Wire Rope for Passenger Ropeway Sale Price by Company
- 3.4 Key Manufacturers Steel Wire Rope for Passenger Ropeway Producing Area Distribution, Sales Area, Product Type
- 3.4.1 Key Manufacturers Steel Wire Rope for Passenger Ropeway Product Location Distribution
- 3.4.2 Players Steel Wire Rope for Passenger Ropeway Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR STEEL WIRE ROPE FOR PASSENGER ROPEWAY BY GEOGRAPHIC REGION

- 4.1 World Historic Steel Wire Rope for Passenger Ropeway Market Size by Geographic Region (2018-2023)
- 4.1.1 Global Steel Wire Rope for Passenger Ropeway Annual Sales by Geographic Region (2018-2023)
- 4.1.2 Global Steel Wire Rope for Passenger Ropeway Annual Revenue by Geographic Region (2018-2023)



- 4.2 World Historic Steel Wire Rope for Passenger Ropeway Market Size by Country/Region (2018-2023)
- 4.2.1 Global Steel Wire Rope for Passenger Ropeway Annual Sales by Country/Region (2018-2023)
- 4.2.2 Global Steel Wire Rope for Passenger Ropeway Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas Steel Wire Rope for Passenger Ropeway Sales Growth
- 4.4 APAC Steel Wire Rope for Passenger Ropeway Sales Growth
- 4.5 Europe Steel Wire Rope for Passenger Ropeway Sales Growth
- 4.6 Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales Growth

5 AMERICAS

- 5.1 Americas Steel Wire Rope for Passenger Ropeway Sales by Country
- 5.1.1 Americas Steel Wire Rope for Passenger Ropeway Sales by Country (2018-2023)
- 5.1.2 Americas Steel Wire Rope for Passenger Ropeway Revenue by Country (2018-2023)
- 5.2 Americas Steel Wire Rope for Passenger Ropeway Sales by Type
- 5.3 Americas Steel Wire Rope for Passenger Ropeway Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Steel Wire Rope for Passenger Ropeway Sales by Region
 - 6.1.1 APAC Steel Wire Rope for Passenger Ropeway Sales by Region (2018-2023)
- 6.1.2 APAC Steel Wire Rope for Passenger Ropeway Revenue by Region (2018-2023)
- 6.2 APAC Steel Wire Rope for Passenger Ropeway Sales by Type
- 6.3 APAC Steel Wire Rope for Passenger Ropeway Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia



6.10 China Taiwan

7 EUROPE

- 7.1 Europe Steel Wire Rope for Passenger Ropeway by Country
- 7.1.1 Europe Steel Wire Rope for Passenger Ropeway Sales by Country (2018-2023)
- 7.1.2 Europe Steel Wire Rope for Passenger Ropeway Revenue by Country (2018-2023)
- 7.2 Europe Steel Wire Rope for Passenger Ropeway Sales by Type
- 7.3 Europe Steel Wire Rope for Passenger Ropeway Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Steel Wire Rope for Passenger Ropeway by Country
- 8.1.1 Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales by Country (2018-2023)
- 8.1.2 Middle East & Africa Steel Wire Rope for Passenger Ropeway Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales by Type
- 8.3 Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS



- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Steel Wire Rope for Passenger Ropeway
- 10.3 Manufacturing Process Analysis of Steel Wire Rope for Passenger Ropeway
- 10.4 Industry Chain Structure of Steel Wire Rope for Passenger Ropeway

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Steel Wire Rope for Passenger Ropeway Distributors
- 11.3 Steel Wire Rope for Passenger Ropeway Customer

12 WORLD FORECAST REVIEW FOR STEEL WIRE ROPE FOR PASSENGER ROPEWAY BY GEOGRAPHIC REGION

- 12.1 Global Steel Wire Rope for Passenger Ropeway Market Size Forecast by Region
- 12.1.1 Global Steel Wire Rope for Passenger Ropeway Forecast by Region (2024-2029)
- 12.1.2 Global Steel Wire Rope for Passenger Ropeway Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Steel Wire Rope for Passenger Ropeway Forecast by Type
- 12.7 Global Steel Wire Rope for Passenger Ropeway Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Fatzer AG
 - 13.1.1 Fatzer AG Company Information
- 13.1.2 Fatzer AG Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.1.3 Fatzer AG Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.1.4 Fatzer AG Main Business Overview
 - 13.1.5 Fatzer AG Latest Developments
- 13.2 PFEIFER M?lheim



- 13.2.1 PFEIFER M?lheim Company Information
- 13.2.2 PFEIFER M?Iheim Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.2.3 PFEIFER M?lheim Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.2.4 PFEIFER M?Iheim Main Business Overview
 - 13.2.5 PFEIFER M?Iheim Latest Developments
- 13.3 Teufelberger
 - 13.3.1 Teufelberger Company Information
- 13.3.2 Teufelberger Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.3.3 Teufelberger Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.3.4 Teufelberger Main Business Overview
 - 13.3.5 Teufelberger Latest Developments
- 13.4 Bridon Bekaert
 - 13.4.1 Bridon Bekaert Company Information
- 13.4.2 Bridon Bekaert Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.4.3 Bridon Bekaert Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.4.4 Bridon Bekaert Main Business Overview
 - 13.4.5 Bridon Bekaert Latest Developments
- 13.5 Usha Martin
 - 13.5.1 Usha Martin Company Information
- 13.5.2 Usha Martin Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.5.3 Usha Martin Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.5.4 Usha Martin Main Business Overview
 - 13.5.5 Usha Martin Latest Developments
- 13.6 Gustav Wolf GmbH
 - 13.6.1 Gustav Wolf GmbH Company Information
- 13.6.2 Gustav Wolf GmbH Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.6.3 Gustav Wolf GmbH Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Gustav Wolf GmbH Main Business Overview
 - 13.6.5 Gustav Wolf GmbH Latest Developments



- 13.7 CASAR Drahtseilwerk Saar
 - 13.7.1 CASAR Drahtseilwerk Saar Company Information
- 13.7.2 CASAR Drahtseilwerk Saar Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.7.3 CASAR Drahtseilwerk Saar Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 CASAR Drahtseilwerk Saar Main Business Overview
 - 13.7.5 CASAR Drahtseilwerk Saar Latest Developments
- 13.8 Bridon-Bekaert
 - 13.8.1 Bridon-Bekaert Company Information
- 13.8.2 Bridon-Bekaert Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.8.3 Bridon-Bekaert Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Bridon-Bekaert Main Business Overview
 - 13.8.5 Bridon-Bekaert Latest Developments
- 13.9 WireCo WorldGroup
 - 13.9.1 WireCo WorldGroup Company Information
- 13.9.2 WireCo WorldGroup Steel Wire Rope for Passenger Ropeway Product
- Portfolios and Specifications
- 13.9.3 WireCo WorldGroup Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 WireCo WorldGroup Main Business Overview
 - 13.9.5 WireCo WorldGroup Latest Developments
- 13.10 Anshan Iron and Steel Group Co., Ltd.
 - 13.10.1 Anshan Iron and Steel Group Co., Ltd. Company Information
- 13.10.2 Anshan Iron and Steel Group Co., Ltd. Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.10.3 Anshan Iron and Steel Group Co., Ltd. Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.10.4 Anshan Iron and Steel Group Co., Ltd. Main Business Overview
- 13.10.5 Anshan Iron and Steel Group Co., Ltd. Latest Developments
- 13.11 ArcelorMittal
 - 13.11.1 ArcelorMittal Company Information
- 13.11.2 ArcelorMittal Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.11.3 ArcelorMittal Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 ArcelorMittal Main Business Overview



- 13.11.5 ArcelorMittal Latest Developments
- 13.12 Jiangsu Langshan Wire Rope Co., Ltd.
 - 13.12.1 Jiangsu Langshan Wire Rope Co., Ltd. Company Information
- 13.12.2 Jiangsu Langshan Wire Rope Co., Ltd. Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- 13.12.3 Jiangsu Langshan Wire Rope Co., Ltd. Steel Wire Rope for Passenger Ropeway Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.12.4 Jiangsu Langshan Wire Rope Co., Ltd. Main Business Overview
- 13.12.5 Jiangsu Langshan Wire Rope Co., Ltd. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION



List Of Tables

LIST OF TABLES

Table 1. Steel Wire Rope for Passenger Ropeway Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Steel Wire Rope for Passenger Ropeway Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Leash

Table 4. Major Players of Tension Rope

Table 5. Major Players of Load Rope

Table 6. Global Steel Wire Rope for Passenger Ropeway Sales by Type (2018-2023) & (K Meters)

Table 7. Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Type (2018-2023)

Table 8. Global Steel Wire Rope for Passenger Ropeway Revenue by Type (2018-2023) & (\$ million)

Table 9. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Type (2018-2023)

Table 10. Global Steel Wire Rope for Passenger Ropeway Sale Price by Type (2018-2023) & (US\$/Meter)

Table 11. Global Steel Wire Rope for Passenger Ropeway Sales by Application (2018-2023) & (K Meters)

Table 12. Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Application (2018-2023)

Table 13. Global Steel Wire Rope for Passenger Ropeway Revenue by Application (2018-2023)

Table 14. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Application (2018-2023)

Table 15. Global Steel Wire Rope for Passenger Ropeway Sale Price by Application (2018-2023) & (US\$/Meter)

Table 16. Global Steel Wire Rope for Passenger Ropeway Sales by Company (2018-2023) & (K Meters)

Table 17. Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Company (2018-2023)

Table 18. Global Steel Wire Rope for Passenger Ropeway Revenue by Company (2018-2023) (\$ Millions)

Table 19. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Company (2018-2023)



Table 20. Global Steel Wire Rope for Passenger Ropeway Sale Price by Company (2018-2023) & (US\$/Meter)

Table 21. Key Manufacturers Steel Wire Rope for Passenger Ropeway Producing Area Distribution and Sales Area

Table 22. Players Steel Wire Rope for Passenger Ropeway Products Offered

Table 23. Steel Wire Rope for Passenger Ropeway Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Steel Wire Rope for Passenger Ropeway Sales by Geographic Region (2018-2023) & (K Meters)

Table 27. Global Steel Wire Rope for Passenger Ropeway Sales Market Share Geographic Region (2018-2023)

Table 28. Global Steel Wire Rope for Passenger Ropeway Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Steel Wire Rope for Passenger Ropeway Sales by Country/Region (2018-2023) & (K Meters)

Table 31. Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Country/Region (2018-2023)

Table 32. Global Steel Wire Rope for Passenger Ropeway Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Steel Wire Rope for Passenger Ropeway Sales by Country (2018-2023) & (K Meters)

Table 35. Americas Steel Wire Rope for Passenger Ropeway Sales Market Share by Country (2018-2023)

Table 36. Americas Steel Wire Rope for Passenger Ropeway Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Steel Wire Rope for Passenger Ropeway Revenue Market Share by Country (2018-2023)

Table 38. Americas Steel Wire Rope for Passenger Ropeway Sales by Type (2018-2023) & (K Meters)

Table 39. Americas Steel Wire Rope for Passenger Ropeway Sales by Application (2018-2023) & (K Meters)

Table 40. APAC Steel Wire Rope for Passenger Ropeway Sales by Region (2018-2023) & (K Meters)



Table 41. APAC Steel Wire Rope for Passenger Ropeway Sales Market Share by Region (2018-2023)

Table 42. APAC Steel Wire Rope for Passenger Ropeway Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Steel Wire Rope for Passenger Ropeway Revenue Market Share by Region (2018-2023)

Table 44. APAC Steel Wire Rope for Passenger Ropeway Sales by Type (2018-2023) & (K Meters)

Table 45. APAC Steel Wire Rope for Passenger Ropeway Sales by Application (2018-2023) & (K Meters)

Table 46. Europe Steel Wire Rope for Passenger Ropeway Sales by Country (2018-2023) & (K Meters)

Table 47. Europe Steel Wire Rope for Passenger Ropeway Sales Market Share by Country (2018-2023)

Table 48. Europe Steel Wire Rope for Passenger Ropeway Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe Steel Wire Rope for Passenger Ropeway Revenue Market Share by Country (2018-2023)

Table 50. Europe Steel Wire Rope for Passenger Ropeway Sales by Type (2018-2023) & (K Meters)

Table 51. Europe Steel Wire Rope for Passenger Ropeway Sales by Application (2018-2023) & (K Meters)

Table 52. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales by Country (2018-2023) & (K Meters)

Table 53. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa Steel Wire Rope for Passenger Ropeway Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa Steel Wire Rope for Passenger Ropeway Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales by Type (2018-2023) & (K Meters)

Table 57. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales by Application (2018-2023) & (K Meters)

Table 58. Key Market Drivers & Growth Opportunities of Steel Wire Rope for Passenger Ropeway

Table 59. Key Market Challenges & Risks of Steel Wire Rope for Passenger Ropeway

Table 60. Key Industry Trends of Steel Wire Rope for Passenger Ropeway

Table 61. Steel Wire Rope for Passenger Ropeway Raw Material



- Table 62. Key Suppliers of Raw Materials
- Table 63. Steel Wire Rope for Passenger Ropeway Distributors List
- Table 64. Steel Wire Rope for Passenger Ropeway Customer List
- Table 65. Global Steel Wire Rope for Passenger Ropeway Sales Forecast by Region (2024-2029) & (K Meters)
- Table 66. Global Steel Wire Rope for Passenger Ropeway Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 67. Americas Steel Wire Rope for Passenger Ropeway Sales Forecast by Country (2024-2029) & (K Meters)
- Table 68. Americas Steel Wire Rope for Passenger Ropeway Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 69. APAC Steel Wire Rope for Passenger Ropeway Sales Forecast by Region (2024-2029) & (K Meters)
- Table 70. APAC Steel Wire Rope for Passenger Ropeway Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 71. Europe Steel Wire Rope for Passenger Ropeway Sales Forecast by Country (2024-2029) & (K Meters)
- Table 72. Europe Steel Wire Rope for Passenger Ropeway Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 73. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales Forecast by Country (2024-2029) & (K Meters)
- Table 74. Middle East & Africa Steel Wire Rope for Passenger Ropeway Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 75. Global Steel Wire Rope for Passenger Ropeway Sales Forecast by Type (2024-2029) & (K Meters)
- Table 76. Global Steel Wire Rope for Passenger Ropeway Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 77. Global Steel Wire Rope for Passenger Ropeway Sales Forecast by Application (2024-2029) & (K Meters)
- Table 78. Global Steel Wire Rope for Passenger Ropeway Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 79. Fatzer AG Basic Information, Steel Wire Rope for Passenger Ropeway Manufacturing Base, Sales Area and Its Competitors
- Table 80. Fatzer AG Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications
- Table 81. Fatzer AG Steel Wire Rope for Passenger Ropeway Sales (K Meters),
- Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)
- Table 82. Fatzer AG Main Business
- Table 83. Fatzer AG Latest Developments



Table 84. PFEIFER M?lheim Basic Information, Steel Wire Rope for Passenger

Ropeway Manufacturing Base, Sales Area and Its Competitors

Table 85. PFEIFER M?Iheim Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications

Table 86. PFEIFER M?lheim Steel Wire Rope for Passenger Ropeway Sales (K

Meters), Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 87. PFEIFER M?Iheim Main Business

Table 88. PFEIFER M?Iheim Latest Developments

Table 89. Teufelberger Basic Information, Steel Wire Rope for Passenger Ropeway

Manufacturing Base, Sales Area and Its Competitors

Table 90. Teufelberger Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications

Table 91. Teufelberger Steel Wire Rope for Passenger Ropeway Sales (K Meters),

Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 92. Teufelberger Main Business

Table 93. Teufelberger Latest Developments

Table 94. Bridon Bekaert Basic Information, Steel Wire Rope for Passenger Ropeway

Manufacturing Base, Sales Area and Its Competitors

Table 95. Bridon Bekaert Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications

Table 96. Bridon Bekaert Steel Wire Rope for Passenger Ropeway Sales (K Meters),

Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 97. Bridon Bekaert Main Business

Table 98. Bridon Bekaert Latest Developments

Table 99. Usha Martin Basic Information, Steel Wire Rope for Passenger Ropeway

Manufacturing Base, Sales Area and Its Competitors

Table 100. Usha Martin Steel Wire Rope for Passenger Ropeway Product Portfolios and Specifications

Table 101. Usha Martin Steel Wire Rope for Passenger Ropeway Sales (K Meters),

Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 102. Usha Martin Main Business

Table 103. Usha Martin Latest Developments

Table 104. Gustav Wolf GmbH Basic Information, Steel Wire Rope for Passenger

Ropeway Manufacturing Base, Sales Area and Its Competitors

Table 105. Gustav Wolf GmbH Steel Wire Rope for Passenger Ropeway Product

Portfolios and Specifications

Table 106. Gustav Wolf GmbH Steel Wire Rope for Passenger Ropeway Sales (K

Meters), Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 107. Gustav Wolf GmbH Main Business



Table 108. Gustav Wolf GmbH Latest Developments

Table 109. CASAR Drahtseilwerk Saar Basic Information, Steel Wire Rope for

Passenger Ropeway Manufacturing Base, Sales Area and Its Competitors

Table 110. CASAR Drahtseilwerk Saar Steel Wire Rope for Passenger Ropeway

Product Portfolios and Specifications

Table 111. CASAR Drahtseilwerk Saar Steel Wire Rope for Passenger Ropeway Sales

(K Meters), Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 112. CASAR Drahtseilwerk Saar Main Business

Table 113. CASAR Drahtseilwerk Saar Latest Developments

Table 114. Bridon-Bekaert Basic Information, Steel Wire Rope for Passenger Ropeway

Manufacturing Base, Sales Area and Its Competitors

Table 115. Bridon-Bekaert Steel Wire Rope for Passenger Ropeway Product Portfolios

and Specifications

Table 116. Bridon-Bekaert Steel Wire Rope for Passenger Ropeway Sales (K Meters),

Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 117. Bridon-Bekaert Main Business

Table 118. Bridon-Bekaert Latest Developments

Table 119. WireCo WorldGroup Basic Information, Steel Wire Rope for Passenger

Ropeway Manufacturing Base, Sales Area and Its Competitors

Table 120. WireCo WorldGroup Steel Wire Rope for Passenger Ropeway Product

Portfolios and Specifications

Table 121. WireCo WorldGroup Steel Wire Rope for Passenger Ropeway Sales (K

Meters), Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 122. WireCo WorldGroup Main Business

Table 123. WireCo WorldGroup Latest Developments

Table 124. Anshan Iron and Steel Group Co., Ltd. Basic Information, Steel Wire Rope

for Passenger Ropeway Manufacturing Base, Sales Area and Its Competitors

Table 125. Anshan Iron and Steel Group Co., Ltd. Steel Wire Rope for Passenger

Ropeway Product Portfolios and Specifications

Table 126. Anshan Iron and Steel Group Co., Ltd. Steel Wire Rope for Passenger

Ropeway Sales (K Meters), Revenue (\$ Million), Price (US\$/Meter) and Gross Margin

(2018-2023)

Table 127. Anshan Iron and Steel Group Co., Ltd. Main Business

Table 128. Anshan Iron and Steel Group Co., Ltd. Latest Developments

Table 129. ArcelorMittal Basic Information, Steel Wire Rope for Passenger Ropeway

Manufacturing Base, Sales Area and Its Competitors

Table 130. ArcelorMittal Steel Wire Rope for Passenger Ropeway Product Portfolios

and Specifications

Table 131. ArcelorMittal Steel Wire Rope for Passenger Ropeway Sales (K Meters),



Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 132. ArcelorMittal Main Business

Table 133. ArcelorMittal Latest Developments

Table 134. Jiangsu Langshan Wire Rope Co., Ltd. Basic Information, Steel Wire Rope for Passenger Ropeway Manufacturing Base, Sales Area and Its Competitors Table 135. Jiangsu Langshan Wire Rope Co., Ltd. Steel Wire Rope for Passenger

Ropeway Product Portfolios and Specifications

Table 136. Jiangsu Langshan Wire Rope Co., Ltd. Steel Wire Rope for Passenger Ropeway Sales (K Meters), Revenue (\$ Million), Price (US\$/Meter) and Gross Margin (2018-2023)

Table 137. Jiangsu Langshan Wire Rope Co., Ltd. Main Business

Table 138. Jiangsu Langshan Wire Rope Co., Ltd. Latest Developments



List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Steel Wire Rope for Passenger Ropeway
- Figure 2. Steel Wire Rope for Passenger Ropeway Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Steel Wire Rope for Passenger Ropeway Sales Growth Rate 2018-2029 (K Meters)
- Figure 7. Global Steel Wire Rope for Passenger Ropeway Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Steel Wire Rope for Passenger Ropeway Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Leash
- Figure 10. Product Picture of Tension Rope
- Figure 11. Product Picture of Load Rope
- Figure 12. Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Type in 2022
- Figure 13. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Type (2018-2023)
- Figure 14. Steel Wire Rope for Passenger Ropeway Consumed in Cable Car
- Figure 15. Global Steel Wire Rope for Passenger Ropeway Market: Cable Car (2018-2023) & (K Meters)
- Figure 16. Steel Wire Rope for Passenger Ropeway Consumed in Hanging Cableway
- Figure 17. Global Steel Wire Rope for Passenger Ropeway Market: Hanging Cableway (2018-2023) & (K Meters)
- Figure 18. Steel Wire Rope for Passenger Ropeway Consumed in Zipline
- Figure 19. Global Steel Wire Rope for Passenger Ropeway Market: Zipline (2018-2023) & (K Meters)
- Figure 20. Steel Wire Rope for Passenger Ropeway Consumed in Others
- Figure 21. Global Steel Wire Rope for Passenger Ropeway Market: Others (2018-2023) & (K Meters)
- Figure 22. Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Application (2022)
- Figure 23. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Application in 2022
- Figure 24. Steel Wire Rope for Passenger Ropeway Sales Market by Company in 2022



(K Meters)

Figure 25. Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Company in 2022

Figure 26. Steel Wire Rope for Passenger Ropeway Revenue Market by Company in 2022 (\$ Million)

Figure 27. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Company in 2022

Figure 28. Global Steel Wire Rope for Passenger Ropeway Sales Market Share by Geographic Region (2018-2023)

Figure 29. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share by Geographic Region in 2022

Figure 30. Americas Steel Wire Rope for Passenger Ropeway Sales 2018-2023 (K Meters)

Figure 31. Americas Steel Wire Rope for Passenger Ropeway Revenue 2018-2023 (\$ Millions)

Figure 32. APAC Steel Wire Rope for Passenger Ropeway Sales 2018-2023 (K Meters)

Figure 33. APAC Steel Wire Rope for Passenger Ropeway Revenue 2018-2023 (\$ Millions)

Figure 34. Europe Steel Wire Rope for Passenger Ropeway Sales 2018-2023 (K Meters)

Figure 35. Europe Steel Wire Rope for Passenger Ropeway Revenue 2018-2023 (\$ Millions)

Figure 36. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales 2018-2023 (K Meters)

Figure 37. Middle East & Africa Steel Wire Rope for Passenger Ropeway Revenue 2018-2023 (\$ Millions)

Figure 38. Americas Steel Wire Rope for Passenger Ropeway Sales Market Share by Country in 2022

Figure 39. Americas Steel Wire Rope for Passenger Ropeway Revenue Market Share by Country in 2022

Figure 40. Americas Steel Wire Rope for Passenger Ropeway Sales Market Share by Type (2018-2023)

Figure 41. Americas Steel Wire Rope for Passenger Ropeway Sales Market Share by Application (2018-2023)

Figure 42. United States Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 43. Canada Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 44. Mexico Steel Wire Rope for Passenger Ropeway Revenue Growth



2018-2023 (\$ Millions)

Figure 45. Brazil Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 46. APAC Steel Wire Rope for Passenger Ropeway Sales Market Share by Region in 2022

Figure 47. APAC Steel Wire Rope for Passenger Ropeway Revenue Market Share by Regions in 2022

Figure 48. APAC Steel Wire Rope for Passenger Ropeway Sales Market Share by Type (2018-2023)

Figure 49. APAC Steel Wire Rope for Passenger Ropeway Sales Market Share by Application (2018-2023)

Figure 50. China Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 51. Japan Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 52. South Korea Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Southeast Asia Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 54. India Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 55. Australia Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 56. China Taiwan Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 57. Europe Steel Wire Rope for Passenger Ropeway Sales Market Share by Country in 2022

Figure 58. Europe Steel Wire Rope for Passenger Ropeway Revenue Market Share by Country in 2022

Figure 59. Europe Steel Wire Rope for Passenger Ropeway Sales Market Share by Type (2018-2023)

Figure 60. Europe Steel Wire Rope for Passenger Ropeway Sales Market Share by Application (2018-2023)

Figure 61. Germany Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 62. France Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 63. UK Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)



Figure 64. Italy Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 65. Russia Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 66. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales Market Share by Country in 2022

Figure 67. Middle East & Africa Steel Wire Rope for Passenger Ropeway Revenue Market Share by Country in 2022

Figure 68. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales Market Share by Type (2018-2023)

Figure 69. Middle East & Africa Steel Wire Rope for Passenger Ropeway Sales Market Share by Application (2018-2023)

Figure 70. Egypt Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 71. South Africa Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Israel Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Turkey Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 74. GCC Country Steel Wire Rope for Passenger Ropeway Revenue Growth 2018-2023 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Steel Wire Rope for Passenger Ropeway in 2022

Figure 76. Manufacturing Process Analysis of Steel Wire Rope for Passenger Ropeway

Figure 77. Industry Chain Structure of Steel Wire Rope for Passenger Ropeway

Figure 78. Channels of Distribution

Figure 79. Global Steel Wire Rope for Passenger Ropeway Sales Market Forecast by Region (2024-2029)

Figure 80. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share Forecast by Region (2024-2029)

Figure 81. Global Steel Wire Rope for Passenger Ropeway Sales Market Share Forecast by Type (2024-2029)

Figure 82. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share Forecast by Type (2024-2029)

Figure 83. Global Steel Wire Rope for Passenger Ropeway Sales Market Share Forecast by Application (2024-2029)

Figure 84. Global Steel Wire Rope for Passenger Ropeway Revenue Market Share Forecast by Application (2024-2029)



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