

Global Steel Wire Rope for Construction Machinery Market Growth 2026-2032

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Abstracts

The global Steel Wire Rope for Construction Machinery market size is predicted to grow from US\$ 6539 million in 2025 to US\$ 7829 million in 2032; it is expected to grow at a CAGR of 2.7% from 2026 to 2032.

Steel wire rope for construction machinery is a rope material widely used in construction machinery. It is mainly used for hoisting, traction, fixing and other operations. This kind of steel wire rope is made of multiple strands of high-strength steel wire wound and braided through a specific process. It has high strength, toughness and wear resistance. It can select steel wire ropes of different specifications and structures according to different engineering needs to meet various complex engineering operation requirements.

In recent years, the global market for steel wire ropes for construction machinery has shown a steady growth trend. The growth momentum mainly comes from the infrastructure boom in the Asia-Pacific region. China's 'Belt and Road' project and India's urban rail transit construction have driven a surge in demand. The European and American markets have benefited from the renovation and upgrading of old infrastructure, and the replacement cycle of steel wire ropes in application scenarios such as port machinery and mining equipment has been shortened. It is worth noting that the demand for high-strength and corrosion-resistant galvanized steel wire rope products is strong, reflecting the market's upgrading trend in product performance requirements.

On the market demand side, the expansion of global infrastructure investment scale is the main driving force. Data shows that the global infrastructure investment supply and demand gap will be at a level of about US\$1 trillion or even higher every year in the

future. The overall demand in the global infrastructure market is greater than the supply, giving rise to a large demand for construction machinery. On the technical side, material innovation has significantly improved product competitiveness. For example, the tensile strength of micro-alloyed steel wire has exceeded 2160MPa, which is 30% higher than traditional products. At the policy level, China and Europe and the United States have promoted clean energy infrastructure, and the demand for special steel wire ropes for wind power installation ships has increased year by year. In terms of supply chain, statistics from the World Steel Association show that the price of high-carbon steel wire rod will drop by 8% year-on-year in 2023, and the easing of raw material cost pressure will stimulate capacity expansion.

At the same time, the growth of the wire rope market also faces some constraints: First, synthetic fiber ropes have formed substitutions in specific fields, and polyester cables have gained a certain share in marine engineering. Secondly, international trade frictions have intensified, and the EU's anti-dumping duties on Chinese wire ropes have affected the export pattern. Stricter environmental regulations have also pushed up costs, and the European REACH regulations have increased corporate environmental protection investment by 20%. Future competition will focus on differentiated innovation. Companies need to build full industry chain capabilities from material research and development to terminal services, while paying attention to the infrastructure construction cycle in emerging markets such as Southeast Asia and the Middle East to seize the next round of growth opportunities.

LP Information, Inc. (LPI) ' newest research report, the "Steel Wire Rope for Construction Machinery Industry Forecast" looks at past sales and reviews total world Steel Wire Rope for Construction Machinery sales in 2025, providing a comprehensive analysis by region and market sector of projected Steel Wire Rope for Construction Machinery sales for 2026 through 2032. With Steel Wire Rope for Construction Machinery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Wire Rope for Construction Machinery industry.

This Insight Report provides a comprehensive analysis of the global Steel Wire Rope for Construction Machinery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Wire Rope for Construction Machinery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel Wire Rope for

Construction Machinery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Wire Rope for Construction Machinery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel Wire Rope for Construction Machinery.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Wire Rope for Construction Machinery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Right Regular Lay

Right Lang Lay

Left Regular Lay

Left Lang Lay

Segmentation by Application:

Construction Engineering

Petrochemical Engineering

Electric Power Engineering

Port Logistics

Mining

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kiswire

Bridon-Bekaert

WireCo World Group

Usha Martin

Jiangsu langshan Wrie Rope

Teufelberger

Guizhou steel rope

DSR Wire

Tokyo Rope

Brugg

Jiangsu Juliwire Rope

Xianyang BOMCO Steel Tube?Wirerope

Kobelco Wire

SAFETY

JULI SLING

Golik Holdings

Gustav Wolf

Jiangsu Shenwang group

Zhongying steel rope

Valin Precision

Hubei Fuxing Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Wire Rope for Construction Machinery market?

What factors are driving Steel Wire Rope for Construction Machinery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Wire Rope for Construction Machinery market opportunities vary by end market size?

How does Steel Wire Rope for Construction Machinery break out by Type, by Application?

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