

Global Steel Salvage Drum Market Growth 2025-2031

<https://marketpublishers.com/r/GFE6F5E4458DEN.html>

Date: April 2025

Pages: 124

Price: US\$ 3,660.00 (Single User License)

ID: GFE6F5E4458DEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Steel Salvage Drum market size is predicted to grow from US\$ 806 million in 2025 to US\$ 1112 million in 2031; it is expected to grow at a CAGR of 5.5% from 2025 to 2031.

Steel salvage drums are designed for storing hazardous substances or products that can be leaked, or damaged while transit. According to U.S. Department of Transportation (DOT), steel salvage drums are high quality drums which are sturdy and tough while handling and shipping. Furthermore, steel salvage drums perform surprisingly well in a broad range of temperatures, humidity, and pressure. Steel salvage drums can be found with several head types like tight head and open head. Tight head steel salvage drums are used for storing low viscous fluids and open head drums for hazardous solid and liquids.

The steel industry is the core of global economic development, and the core of the sustainable development of modern society. In 2022, China's steel production declined year-on-year. In the first 11 months of 2022, China's crude steel production was 935 million tons, down 1.4% year-on-year, while steel production was 1.226 billion tons, down 0.7% year-on-year. Combined with the statistics of the Steel Association's ten-day report, it is expected that China's crude steel output for the whole year of 2022 will be 1.01 billion to 1.02 billion tons, down about 2% year-on-year. In the international market, global steel production declined year-on-year, and the global share of China's crude steel output increased. According to the World Steel Association, in the first 11 months of 2022, global crude steel production was 1.691 billion tons, down 3.7% year-on-year; the global share of China's crude steel production was 55.29%, up 1.31 percentage points year-on-year. According to the steel demand forecast released by the World Steel Association, global steel demand may grow by 1.0% in 2023.

LP Information, Inc. (LPI) ' newest research report, the “Steel Salvage Drum Industry Forecast” looks at past sales and reviews total world Steel Salvage Drum sales in 2024, providing a comprehensive analysis by region and market sector of projected Steel Salvage Drum sales for 2025 through 2031. With Steel Salvage Drum sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Salvage Drum industry.

This Insight Report provides a comprehensive analysis of the global Steel Salvage Drum landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Salvage Drum portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel Salvage Drum market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Salvage Drum and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel Salvage Drum.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Salvage Drum market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Stainless Steel

Galvanized Iron Drums

Cold Rolled Steel

Hot Rolled Steel

Carbon Steel

Segmentation by Application:

Food and Beverages

Paints, Inks and Dyes

Chemical and Pharmaceutical

Agriculture and Horticulture

Building and Construction

Petroleum and Lubricants

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Skolnik Industries

Greif

Quitman O'Neill Packaging

General Steel Drum

Balmer Lawrie

Complete Environmental Products

Denios

Mauser Packaging Solutions

Metal Drum Company

Clouds Drums Dubai

James G Carrick

Izvar Ambalaj Sanayi VE Ticaret

Schutz Container Systems

Rahway Steel Drum

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Salvage Drum market?

What factors are driving Steel Salvage Drum market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Salvage Drum market opportunities vary by end market size?

How does Steel Salvage Drum break out by Type, by Application?

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