

Global Steel Round Bars Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Steel Round Bars market size was valued at US\$ 42990 million in 2023. With growing demand in downstream market, the Steel Round Bars is forecast to a readjusted size of US\$ 56360 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global Steel Round Bars market. Steel Round Bars are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Steel Round Bars. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Steel Round Bars market.

Steel round bars refer to long-solid steel bars with the circular cross-section. Diameter is one of specifications and expressed in millimeters (mm).

Steel round bars include hot-rolled, forged and cold-rolled steel bars.

The technical barriers of steel round bars are relatively low, resulting in low level concentration degree. There are numerous enterprises in the market, and larger companies in in Europe steel round bars market include Riva Group, Sidenor, Tata Steel, Sandvik Materials Technology, Saarlöhle, DEW-STÄHL, IMS - SCHMOLZ+BICKENBACH, Ascometal. Central Europe is the largest producer and consumer, more than 28% on production and consumption share.

Key Features:

The report on Steel Round Bars market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Steel Round Bars market. It may include historical data, market segmentation by Type (e.g., Hot-Rolled Steel Round Bars, Cold-Rolled Steel Round Bars), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Steel Round Bars market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Steel Round Bars market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Steel Round Bars industry. This include advancements in Steel Round Bars technology, Steel Round Bars new entrants, Steel Round Bars new investment, and other innovations that are shaping the future of Steel Round Bars.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Steel Round Bars market. It includes factors influencing customer ' purchasing decisions, preferences for Steel Round Bars product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Steel Round Bars market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Steel Round Bars market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Steel Round Bars market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Steel Round Bars industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Steel Round Bars market.

Market Segmentation:

Steel Round Bars market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Hot-Rolled Steel Round Bars

Cold-Rolled Steel Round Bars

Forged Steel Round Bars

Segmentation by application

Transportation and Automotive

Industrial Application

Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ArcelorMittal

NSSMC

Shandong Iron& Steel

CITIC Special Steel

Lingyuan Iron& Steel

Jiangsu Shagang Group

Hanggang

Georgsmarienhütte GmbH

Riva Group

Grupo Simec

Tata Steel

Sandvik Materials Technology

JFE Steel

Sidenor

OVAKO

Saarstahl

Dongbei Special Steel

Outokumpu

SCHMOLZ+BICKENBACH

Steel Annah?tte

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Round Bars market?

What factors are driving Steel Round Bars market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Round Bars market opportunities vary by end market size?

How does Steel Round Bars break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Steel Round Bars Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Steel Round Bars by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Steel Round Bars by Country/Region, 2019, 2023 & 2030
- 2.2 Steel Round Bars Segment by Type
 - 2.2.1 Hot-Rolled Steel Round Bars
 - 2.2.2 Cold-Rolled Steel Round Bars
 - 2.2.3 Forged Steel Round Bars
- 2.3 Steel Round Bars Sales by Type
 - 2.3.1 Global Steel Round Bars Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Steel Round Bars Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Steel Round Bars Sale Price by Type (2019-2024)
- 2.4 Steel Round Bars Segment by Application
 - 2.4.1 Transportation and Automotive
 - 2.4.2 Industrial Application
 - 2.4.3 Construction
 - 2.4.4 Others
- 2.5 Steel Round Bars Sales by Application
 - 2.5.1 Global Steel Round Bars Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Steel Round Bars Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Steel Round Bars Sale Price by Application (2019-2024)

3 GLOBAL STEEL ROUND BARS BY COMPANY

- 3.1 Global Steel Round Bars Breakdown Data by Company
 - 3.1.1 Global Steel Round Bars Annual Sales by Company (2019-2024)
 - 3.1.2 Global Steel Round Bars Sales Market Share by Company (2019-2024)
- 3.2 Global Steel Round Bars Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Steel Round Bars Revenue by Company (2019-2024)
 - 3.2.2 Global Steel Round Bars Revenue Market Share by Company (2019-2024)
- 3.3 Global Steel Round Bars Sale Price by Company
- 3.4 Key Manufacturers Steel Round Bars Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Steel Round Bars Product Location Distribution
 - 3.4.2 Players Steel Round Bars Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR STEEL ROUND BARS BY GEOGRAPHIC REGION

- 4.1 World Historic Steel Round Bars Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Steel Round Bars Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Steel Round Bars Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Steel Round Bars Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Steel Round Bars Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Steel Round Bars Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Steel Round Bars Sales Growth
- 4.4 APAC Steel Round Bars Sales Growth
- 4.5 Europe Steel Round Bars Sales Growth
- 4.6 Middle East & Africa Steel Round Bars Sales Growth

5 AMERICAS

- 5.1 Americas Steel Round Bars Sales by Country
 - 5.1.1 Americas Steel Round Bars Sales by Country (2019-2024)
 - 5.1.2 Americas Steel Round Bars Revenue by Country (2019-2024)
- 5.2 Americas Steel Round Bars Sales by Type

5.3 Americas Steel Round Bars Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Steel Round Bars Sales by Region

6.1.1 APAC Steel Round Bars Sales by Region (2019-2024)

6.1.2 APAC Steel Round Bars Revenue by Region (2019-2024)

6.2 APAC Steel Round Bars Sales by Type

6.3 APAC Steel Round Bars Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Steel Round Bars by Country

7.1.1 Europe Steel Round Bars Sales by Country (2019-2024)

7.1.2 Europe Steel Round Bars Revenue by Country (2019-2024)

7.2 Europe Steel Round Bars Sales by Type

7.3 Europe Steel Round Bars Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Steel Round Bars by Country

8.1.1 Middle East & Africa Steel Round Bars Sales by Country (2019-2024)

8.1.2 Middle East & Africa Steel Round Bars Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Steel Round Bars Sales by Type
- 8.3 Middle East & Africa Steel Round Bars Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Steel Round Bars
- 10.3 Manufacturing Process Analysis of Steel Round Bars
- 10.4 Industry Chain Structure of Steel Round Bars

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Steel Round Bars Distributors
- 11.3 Steel Round Bars Customer

12 WORLD FORECAST REVIEW FOR STEEL ROUND BARS BY GEOGRAPHIC REGION

- 12.1 Global Steel Round Bars Market Size Forecast by Region
 - 12.1.1 Global Steel Round Bars Forecast by Region (2025-2030)
 - 12.1.2 Global Steel Round Bars Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country

12.6 Global Steel Round Bars Forecast by Type

12.7 Global Steel Round Bars Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 ArcelorMittal

13.1.1 ArcelorMittal Company Information

13.1.2 ArcelorMittal Steel Round Bars Product Portfolios and Specifications

13.1.3 ArcelorMittal Steel Round Bars Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 ArcelorMittal Main Business Overview

13.1.5 ArcelorMittal Latest Developments

13.2 NSSMC

13.2.1 NSSMC Company Information

13.2.2 NSSMC Steel Round Bars Product Portfolios and Specifications

13.2.3 NSSMC Steel Round Bars Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 NSSMC Main Business Overview

13.2.5 NSSMC Latest Developments

13.3 Shandong Iron& Steel

13.3.1 Shandong Iron& Steel Company Information

13.3.2 Shandong Iron& Steel Steel Round Bars Product Portfolios and Specifications

13.3.3 Shandong Iron& Steel Steel Round Bars Sales, Revenue, Price and Gross
Margin (2019-2024)

13.3.4 Shandong Iron& Steel Main Business Overview

13.3.5 Shandong Iron& Steel Latest Developments

13.4 CITIC Special Steel

13.4.1 CITIC Special Steel Company Information

13.4.2 CITIC Special Steel Steel Round Bars Product Portfolios and Specifications

13.4.3 CITIC Special Steel Steel Round Bars Sales, Revenue, Price and Gross Margin
(2019-2024)

13.4.4 CITIC Special Steel Main Business Overview

13.4.5 CITIC Special Steel Latest Developments

13.5 Lingyuan Iron& Steel

13.5.1 Lingyuan Iron& Steel Company Information

13.5.2 Lingyuan Iron& Steel Steel Round Bars Product Portfolios and Specifications

13.5.3 Lingyuan Iron& Steel Steel Round Bars Sales, Revenue, Price and Gross
Margin (2019-2024)

13.5.4 Lingyuan Iron& Steel Main Business Overview

- 13.5.5 Lingyuan Iron& Steel Latest Developments
- 13.6 Jiangsu Shagang Group
 - 13.6.1 Jiangsu Shagang Group Company Information
 - 13.6.2 Jiangsu Shagang Group Steel Round Bars Product Portfolios and Specifications
 - 13.6.3 Jiangsu Shagang Group Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Jiangsu Shagang Group Main Business Overview
 - 13.6.5 Jiangsu Shagang Group Latest Developments
- 13.7 Hanggang
 - 13.7.1 Hanggang Company Information
 - 13.7.2 Hanggang Steel Round Bars Product Portfolios and Specifications
 - 13.7.3 Hanggang Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Hanggang Main Business Overview
 - 13.7.5 Hanggang Latest Developments
- 13.8 Georgsmarienhütte GmbH
 - 13.8.1 Georgsmarienhütte GmbH Company Information
 - 13.8.2 Georgsmarienhütte GmbH Steel Round Bars Product Portfolios and Specifications
 - 13.8.3 Georgsmarienhütte GmbH Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Georgsmarienhütte GmbH Main Business Overview
 - 13.8.5 Georgsmarienhütte GmbH Latest Developments
- 13.9 Riva Group
 - 13.9.1 Riva Group Company Information
 - 13.9.2 Riva Group Steel Round Bars Product Portfolios and Specifications
 - 13.9.3 Riva Group Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Riva Group Main Business Overview
 - 13.9.5 Riva Group Latest Developments
- 13.10 Grupo Simec
 - 13.10.1 Grupo Simec Company Information
 - 13.10.2 Grupo Simec Steel Round Bars Product Portfolios and Specifications
 - 13.10.3 Grupo Simec Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Grupo Simec Main Business Overview
 - 13.10.5 Grupo Simec Latest Developments
- 13.11 Tata Steel

- 13.11.1 Tata Steel Company Information
- 13.11.2 Tata Steel Steel Round Bars Product Portfolios and Specifications
- 13.11.3 Tata Steel Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.11.4 Tata Steel Main Business Overview
- 13.11.5 Tata Steel Latest Developments
- 13.12 Sandvik Materials Technology
 - 13.12.1 Sandvik Materials Technology Company Information
 - 13.12.2 Sandvik Materials Technology Steel Round Bars Product Portfolios and Specifications
 - 13.12.3 Sandvik Materials Technology Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Sandvik Materials Technology Main Business Overview
 - 13.12.5 Sandvik Materials Technology Latest Developments
- 13.13 JFE Steel
 - 13.13.1 JFE Steel Company Information
 - 13.13.2 JFE Steel Steel Round Bars Product Portfolios and Specifications
 - 13.13.3 JFE Steel Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 JFE Steel Main Business Overview
 - 13.13.5 JFE Steel Latest Developments
- 13.14 Sidenor
 - 13.14.1 Sidenor Company Information
 - 13.14.2 Sidenor Steel Round Bars Product Portfolios and Specifications
 - 13.14.3 Sidenor Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Sidenor Main Business Overview
 - 13.14.5 Sidenor Latest Developments
- 13.15 OVAKO
 - 13.15.1 OVAKO Company Information
 - 13.15.2 OVAKO Steel Round Bars Product Portfolios and Specifications
 - 13.15.3 OVAKO Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 OVAKO Main Business Overview
 - 13.15.5 OVAKO Latest Developments
- 13.16 Saerstahl
 - 13.16.1 Saerstahl Company Information
 - 13.16.2 Saerstahl Steel Round Bars Product Portfolios and Specifications
 - 13.16.3 Saerstahl Steel Round Bars Sales, Revenue, Price and Gross Margin

(2019-2024)

13.16.4 Sairstahl Main Business Overview

13.16.5 Sairstahl Latest Developments

13.17 Dongbei Special Steel

13.17.1 Dongbei Special Steel Company Information

13.17.2 Dongbei Special Steel Steel Round Bars Product Portfolios and Specifications

13.17.3 Dongbei Special Steel Steel Round Bars Sales, Revenue, Price and Gross

Margin (2019-2024)

13.17.4 Dongbei Special Steel Main Business Overview

13.17.5 Dongbei Special Steel Latest Developments

13.18 Outokumpu

13.18.1 Outokumpu Company Information

13.18.2 Outokumpu Steel Round Bars Product Portfolios and Specifications

13.18.3 Outokumpu Steel Round Bars Sales, Revenue, Price and Gross Margin

(2019-2024)

13.18.4 Outokumpu Main Business Overview

13.18.5 Outokumpu Latest Developments

13.19 SCHMOLZ+BICKENBACH

13.19.1 SCHMOLZ+BICKENBACH Company Information

13.19.2 SCHMOLZ+BICKENBACH Steel Round Bars Product Portfolios and Specifications

13.19.3 SCHMOLZ+BICKENBACH Steel Round Bars Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 SCHMOLZ+BICKENBACH Main Business Overview

13.19.5 SCHMOLZ+BICKENBACH Latest Developments

13.20 Steel Annah?tte

13.20.1 Steel Annah?tte Company Information

13.20.2 Steel Annah?tte Steel Round Bars Product Portfolios and Specifications

13.20.3 Steel Annah?tte Steel Round Bars Sales, Revenue, Price and Gross Margin

(2019-2024)

13.20.4 Steel Annah?tte Main Business Overview

13.20.5 Steel Annah?tte Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Steel Round Bars Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Steel Round Bars Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Hot-Rolled Steel Round Bars

Table 4. Major Players of Cold-Rolled Steel Round Bars

Table 5. Major Players of Forged Steel Round Bars

Table 6. Global Steel Round Bars Sales by Type (2019-2024) & (K MT)

Table 7. Global Steel Round Bars Sales Market Share by Type (2019-2024)

Table 8. Global Steel Round Bars Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Steel Round Bars Revenue Market Share by Type (2019-2024)

Table 10. Global Steel Round Bars Sale Price by Type (2019-2024) & (USD/MT)

Table 11. Global Steel Round Bars Sales by Application (2019-2024) & (K MT)

Table 12. Global Steel Round Bars Sales Market Share by Application (2019-2024)

Table 13. Global Steel Round Bars Revenue by Application (2019-2024)

Table 14. Global Steel Round Bars Revenue Market Share by Application (2019-2024)

Table 15. Global Steel Round Bars Sale Price by Application (2019-2024) & (USD/MT)

Table 16. Global Steel Round Bars Sales by Company (2019-2024) & (K MT)

Table 17. Global Steel Round Bars Sales Market Share by Company (2019-2024)

Table 18. Global Steel Round Bars Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Steel Round Bars Revenue Market Share by Company (2019-2024)

Table 20. Global Steel Round Bars Sale Price by Company (2019-2024) & (USD/MT)

Table 21. Key Manufacturers Steel Round Bars Producing Area Distribution and Sales Area

Table 22. Players Steel Round Bars Products Offered

Table 23. Steel Round Bars Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Steel Round Bars Sales by Geographic Region (2019-2024) & (K MT)

Table 27. Global Steel Round Bars Sales Market Share Geographic Region (2019-2024)

Table 28. Global Steel Round Bars Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Steel Round Bars Revenue Market Share by Geographic Region (2019-2024)

- Table 30. Global Steel Round Bars Sales by Country/Region (2019-2024) & (K MT)
- Table 31. Global Steel Round Bars Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Steel Round Bars Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Steel Round Bars Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Steel Round Bars Sales by Country (2019-2024) & (K MT)
- Table 35. Americas Steel Round Bars Sales Market Share by Country (2019-2024)
- Table 36. Americas Steel Round Bars Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Steel Round Bars Revenue Market Share by Country (2019-2024)
- Table 38. Americas Steel Round Bars Sales by Type (2019-2024) & (K MT)
- Table 39. Americas Steel Round Bars Sales by Application (2019-2024) & (K MT)
- Table 40. APAC Steel Round Bars Sales by Region (2019-2024) & (K MT)
- Table 41. APAC Steel Round Bars Sales Market Share by Region (2019-2024)
- Table 42. APAC Steel Round Bars Revenue by Region (2019-2024) & (\$ Millions)
- Table 43. APAC Steel Round Bars Revenue Market Share by Region (2019-2024)
- Table 44. APAC Steel Round Bars Sales by Type (2019-2024) & (K MT)
- Table 45. APAC Steel Round Bars Sales by Application (2019-2024) & (K MT)
- Table 46. Europe Steel Round Bars Sales by Country (2019-2024) & (K MT)
- Table 47. Europe Steel Round Bars Sales Market Share by Country (2019-2024)
- Table 48. Europe Steel Round Bars Revenue by Country (2019-2024) & (\$ Millions)
- Table 49. Europe Steel Round Bars Revenue Market Share by Country (2019-2024)
- Table 50. Europe Steel Round Bars Sales by Type (2019-2024) & (K MT)
- Table 51. Europe Steel Round Bars Sales by Application (2019-2024) & (K MT)
- Table 52. Middle East & Africa Steel Round Bars Sales by Country (2019-2024) & (K MT)
- Table 53. Middle East & Africa Steel Round Bars Sales Market Share by Country (2019-2024)
- Table 54. Middle East & Africa Steel Round Bars Revenue by Country (2019-2024) & (\$ Millions)
- Table 55. Middle East & Africa Steel Round Bars Revenue Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Steel Round Bars Sales by Type (2019-2024) & (K MT)
- Table 57. Middle East & Africa Steel Round Bars Sales by Application (2019-2024) & (K MT)
- Table 58. Key Market Drivers & Growth Opportunities of Steel Round Bars
- Table 59. Key Market Challenges & Risks of Steel Round Bars
- Table 60. Key Industry Trends of Steel Round Bars
- Table 61. Steel Round Bars Raw Material

- Table 62. Key Suppliers of Raw Materials
- Table 63. Steel Round Bars Distributors List
- Table 64. Steel Round Bars Customer List
- Table 65. Global Steel Round Bars Sales Forecast by Region (2025-2030) & (K MT)
- Table 66. Global Steel Round Bars Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Steel Round Bars Sales Forecast by Country (2025-2030) & (K MT)
- Table 68. Americas Steel Round Bars Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Steel Round Bars Sales Forecast by Region (2025-2030) & (K MT)
- Table 70. APAC Steel Round Bars Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Steel Round Bars Sales Forecast by Country (2025-2030) & (K MT)
- Table 72. Europe Steel Round Bars Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Steel Round Bars Sales Forecast by Country (2025-2030) & (K MT)
- Table 74. Middle East & Africa Steel Round Bars Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Steel Round Bars Sales Forecast by Type (2025-2030) & (K MT)
- Table 76. Global Steel Round Bars Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Steel Round Bars Sales Forecast by Application (2025-2030) & (K MT)
- Table 78. Global Steel Round Bars Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. ArcelorMittal Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 80. ArcelorMittal Steel Round Bars Product Portfolios and Specifications
- Table 81. ArcelorMittal Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 82. ArcelorMittal Main Business
- Table 83. ArcelorMittal Latest Developments
- Table 84. NSSMC Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 85. NSSMC Steel Round Bars Product Portfolios and Specifications
- Table 86. NSSMC Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 87. NSSMC Main Business
- Table 88. NSSMC Latest Developments

- Table 89. Shandong Iron& Steel Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 90. Shandong Iron& Steel Steel Round Bars Product Portfolios and Specifications
- Table 91. Shandong Iron& Steel Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 92. Shandong Iron& Steel Main Business
- Table 93. Shandong Iron& Steel Latest Developments
- Table 94. CITIC Special Steel Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 95. CITIC Special Steel Steel Round Bars Product Portfolios and Specifications
- Table 96. CITIC Special Steel Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 97. CITIC Special Steel Main Business
- Table 98. CITIC Special Steel Latest Developments
- Table 99. Lingyuan Iron& Steel Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 100. Lingyuan Iron& Steel Steel Round Bars Product Portfolios and Specifications
- Table 101. Lingyuan Iron& Steel Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 102. Lingyuan Iron& Steel Main Business
- Table 103. Lingyuan Iron& Steel Latest Developments
- Table 104. Jiangsu Shagang Group Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 105. Jiangsu Shagang Group Steel Round Bars Product Portfolios and Specifications
- Table 106. Jiangsu Shagang Group Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 107. Jiangsu Shagang Group Main Business
- Table 108. Jiangsu Shagang Group Latest Developments
- Table 109. Hanggang Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 110. Hanggang Steel Round Bars Product Portfolios and Specifications
- Table 111. Hanggang Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 112. Hanggang Main Business
- Table 113. Hanggang Latest Developments
- Table 114. Georgsmarienhütte GmbH Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 115. Georgsmarienhütte GmbH Steel Round Bars Product Portfolios and

Specifications

Table 116. Georgsmarienhütte GmbH Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. Georgsmarienhütte GmbH Main Business

Table 118. Georgsmarienhütte GmbH Latest Developments

Table 119. Riva Group Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors

Table 120. Riva Group Steel Round Bars Product Portfolios and Specifications

Table 121. Riva Group Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. Riva Group Main Business

Table 123. Riva Group Latest Developments

Table 124. Grupo Simec Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors

Table 125. Grupo Simec Steel Round Bars Product Portfolios and Specifications

Table 126. Grupo Simec Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 127. Grupo Simec Main Business

Table 128. Grupo Simec Latest Developments

Table 129. Tata Steel Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors

Table 130. Tata Steel Steel Round Bars Product Portfolios and Specifications

Table 131. Tata Steel Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 132. Tata Steel Main Business

Table 133. Tata Steel Latest Developments

Table 134. Sandvik Materials Technology Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors

Table 135. Sandvik Materials Technology Steel Round Bars Product Portfolios and Specifications

Table 136. Sandvik Materials Technology Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 137. Sandvik Materials Technology Main Business

Table 138. Sandvik Materials Technology Latest Developments

Table 139. JFE Steel Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors

Table 140. JFE Steel Steel Round Bars Product Portfolios and Specifications

Table 141. JFE Steel Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

- Table 142. JFE Steel Main Business
- Table 143. JFE Steel Latest Developments
- Table 144. Sidenor Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 145. Sidenor Steel Round Bars Product Portfolios and Specifications
- Table 146. Sidenor Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 147. Sidenor Main Business
- Table 148. Sidenor Latest Developments
- Table 149. OVAKO Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 150. OVAKO Steel Round Bars Product Portfolios and Specifications
- Table 151. OVAKO Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 152. OVAKO Main Business
- Table 153. OVAKO Latest Developments
- Table 154. Saarlust Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 155. Saarlust Steel Round Bars Product Portfolios and Specifications
- Table 156. Saarlust Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 157. Saarlust Main Business
- Table 158. Saarlust Latest Developments
- Table 159. Dongbei Special Steel Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 160. Dongbei Special Steel Steel Round Bars Product Portfolios and Specifications
- Table 161. Dongbei Special Steel Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 162. Dongbei Special Steel Main Business
- Table 163. Dongbei Special Steel Latest Developments
- Table 164. Outokumpu Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors
- Table 165. Outokumpu Steel Round Bars Product Portfolios and Specifications
- Table 166. Outokumpu Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 167. Outokumpu Main Business
- Table 168. Outokumpu Latest Developments
- Table 169. SCHMOLZ+BICKENBACH Basic Information, Steel Round Bars

Manufacturing Base, Sales Area and Its Competitors

Table 170. SCHMOLZ+BICKENBACH Steel Round Bars Product Portfolios and Specifications

Table 171. SCHMOLZ+BICKENBACH Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 172. SCHMOLZ+BICKENBACH Main Business

Table 173. SCHMOLZ+BICKENBACH Latest Developments

Table 174. Steel Annah?tte Basic Information, Steel Round Bars Manufacturing Base, Sales Area and Its Competitors

Table 175. Steel Annah?tte Steel Round Bars Product Portfolios and Specifications

Table 176. Steel Annah?tte Steel Round Bars Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 177. Steel Annah?tte Main Business

Table 178. Steel Annah?tte Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Steel Round Bars
- Figure 2. Steel Round Bars Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Steel Round Bars Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Steel Round Bars Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Steel Round Bars Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Hot-Rolled Steel Round Bars
- Figure 10. Product Picture of Cold-Rolled Steel Round Bars
- Figure 11. Product Picture of Forged Steel Round Bars
- Figure 12. Global Steel Round Bars Sales Market Share by Type in 2023
- Figure 13. Global Steel Round Bars Revenue Market Share by Type (2019-2024)
- Figure 14. Steel Round Bars Consumed in Transportation and Automotive
- Figure 15. Global Steel Round Bars Market: Transportation and Automotive (2019-2024) & (K MT)
- Figure 16. Steel Round Bars Consumed in Industrial Application
- Figure 17. Global Steel Round Bars Market: Industrial Application (2019-2024) & (K MT)
- Figure 18. Steel Round Bars Consumed in Construction
- Figure 19. Global Steel Round Bars Market: Construction (2019-2024) & (K MT)
- Figure 20. Steel Round Bars Consumed in Others
- Figure 21. Global Steel Round Bars Market: Others (2019-2024) & (K MT)
- Figure 22. Global Steel Round Bars Sales Market Share by Application (2023)
- Figure 23. Global Steel Round Bars Revenue Market Share by Application in 2023
- Figure 24. Steel Round Bars Sales Market by Company in 2023 (K MT)
- Figure 25. Global Steel Round Bars Sales Market Share by Company in 2023
- Figure 26. Steel Round Bars Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Steel Round Bars Revenue Market Share by Company in 2023
- Figure 28. Global Steel Round Bars Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global Steel Round Bars Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas Steel Round Bars Sales 2019-2024 (K MT)
- Figure 31. Americas Steel Round Bars Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC Steel Round Bars Sales 2019-2024 (K MT)

- Figure 33. APAC Steel Round Bars Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe Steel Round Bars Sales 2019-2024 (K MT)
- Figure 35. Europe Steel Round Bars Revenue 2019-2024 (\$ Millions)
- Figure 36. Middle East & Africa Steel Round Bars Sales 2019-2024 (K MT)
- Figure 37. Middle East & Africa Steel Round Bars Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas Steel Round Bars Sales Market Share by Country in 2023
- Figure 39. Americas Steel Round Bars Revenue Market Share by Country in 2023
- Figure 40. Americas Steel Round Bars Sales Market Share by Type (2019-2024)
- Figure 41. Americas Steel Round Bars Sales Market Share by Application (2019-2024)
- Figure 42. United States Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC Steel Round Bars Sales Market Share by Region in 2023
- Figure 47. APAC Steel Round Bars Revenue Market Share by Regions in 2023
- Figure 48. APAC Steel Round Bars Sales Market Share by Type (2019-2024)
- Figure 49. APAC Steel Round Bars Sales Market Share by Application (2019-2024)
- Figure 50. China Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. South Korea Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Southeast Asia Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. India Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Australia Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. China Taiwan Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Europe Steel Round Bars Sales Market Share by Country in 2023
- Figure 58. Europe Steel Round Bars Revenue Market Share by Country in 2023
- Figure 59. Europe Steel Round Bars Sales Market Share by Type (2019-2024)
- Figure 60. Europe Steel Round Bars Sales Market Share by Application (2019-2024)
- Figure 61. Germany Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. France Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. UK Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Italy Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Russia Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Middle East & Africa Steel Round Bars Sales Market Share by Country in 2023
- Figure 67. Middle East & Africa Steel Round Bars Revenue Market Share by Country in 2023
- Figure 68. Middle East & Africa Steel Round Bars Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Steel Round Bars Sales Market Share by Application (2019-2024)

Figure 70. Egypt Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Steel Round Bars Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Steel Round Bars in 2023

Figure 76. Manufacturing Process Analysis of Steel Round Bars

Figure 77. Industry Chain Structure of Steel Round Bars

Figure 78. Channels of Distribution

Figure 79. Global Steel Round Bars Sales Market Forecast by Region (2025-2030)

Figure 80. Global Steel Round Bars Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Steel Round Bars Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Steel Round Bars Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Steel Round Bars Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Steel Round Bars Revenue Market Share Forecast by Application (2025-2030)

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