

Global Steel Pressure Vessel and Tank Market Growth 2026-2032

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Abstracts

The global Steel Pressure Vessel and Tank market size is predicted to grow from US\$ 57490 million in 2025 to US\$ 71450 million in 2032; it is expected to grow at a CAGR of 3.2% from 2026 to 2032.

Steel pressure vessels find wide-ranging applications in industries such as petrochemicals, power generation, chemicals, pharmaceuticals, food processing, shipbuilding, aerospace, and more. Common applications include storage and transportation of gases and liquids, chemical reactions, distillation and separation processes, heating and gas supply systems, among others. These vessels play a crucial role in ensuring the safety, efficiency, and sustainability of industrial processes. Steel pressure vessels typically need to comply with relevant international and industry standards, such as those set by the American Society of Mechanical Engineers (ASME). These standards ensure that the design, manufacturing, and installation of steel pressure vessels meet safety and quality requirements.

United States market for Steel Pressure Vessel and Tank is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Steel Pressure Vessel and Tank is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Steel Pressure Vessel and Tank is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Steel Pressure Vessel and Tank players cover McDermott, IHI Corporation, Mitsubishi Heavy Industries, Hitachi Zosen, Morimatsu, etc. In terms of revenue, the

global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Steel Pressure Vessel and Tank Industry Forecast" looks at past sales and reviews total world Steel Pressure Vessel and Tank sales in 2025, providing a comprehensive analysis by region and market sector of projected Steel Pressure Vessel and Tank sales for 2026 through 2032. With Steel Pressure Vessel and Tank sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Pressure Vessel and Tank industry.

This Insight Report provides a comprehensive analysis of the global Steel Pressure Vessel and Tank landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Pressure Vessel and Tank portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel Pressure Vessel and Tank market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Pressure Vessel and Tank and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel Pressure Vessel and Tank.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Pressure Vessel and Tank market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Carbon Steel

Stainless Steel

Segmentation by Application:

Petrochemical

Oil & Gas

Coal Chemical

Nuclear Power

Non-ferrous Metal

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

McDermott

IHI Corporation

Mitsubishi Heavy Industries

Hitachi Zosen

Morimatsu

L&T

Doosan

KNM

Samuel Pressure Vessel Group

Mersen

JSW

KOBELCO

Belleli

Neuenhauser Kompressorenbau

ATB

Hanson

SUZHOU THVOW

LS HEAVY EQUIPMENT

Sunpower Group

CIMC Enric

CFHI

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Pressure Vessel and Tank market?

What factors are driving Steel Pressure Vessel and Tank market growth,

globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Pressure Vessel and Tank market opportunities vary by end market size?

How does Steel Pressure Vessel and Tank break out by Type, by Application?

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