

Global Steel Plate Market Growth 2025-2031

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Abstracts

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The global Steel Plate market size is predicted to grow from US\$ 61470 million in 2025 to US\$ 67850 million in 2031; it is expected to grow at a CAGR of 1.7% from 2025 to 2031.

Steel Plate is simply steel sheet material that can be customarily cut and welded to develop a more elaborate product. It is made by compressing multiple steel layers together into one; forming a plate of steel. Steel Plate is commonly used to strengthen foundations and uphold mass units of weight like bridges. Alternatively, it provides a base for construction of larger materials and non-workable parts. Steel Plate is both corrosion and abrasion resistant. It is manufactured to a much broader range of thicknesses than ordinary steel sheet. Plate steel is primarily used in applications where super-structural framework and indestructible durability is required.

The major players in global Steel Plate market include Tisco, Arcelormittal, EVRAZ, etc. The top 3 players occupy about 20% shares of the global market. North America and China are main markets, they occupy about 60% of the global market. Cold Rolled Steel Plate is the main type, with a share about 60%. Construction is the main application, which holds a share about 50%.

LP Information, Inc. (LPI) ' newest research report, the "Steel Plate Industry Forecast" looks at past sales and reviews total world Steel Plate sales in 2024, providing a comprehensive analysis by region and market sector of projected Steel Plate sales for 2025 through 2031. With Steel Plate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Plate industry.

This Insight Report provides a comprehensive analysis of the global Steel Plate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Plate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel Plate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Plate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel Plate.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Plate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hot Rolled Steel Plate

Cold Rolled Steel Plate

Segmentation by Application:

Construction

Machinery

Automobile

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Tisco

Arcelormittal

EVRAZ

Nucor

SSAB

Outokumpu

Posco

Baosteel

Yusco

Acerinox

Jindal

Aperam

LISCO

AK Steel

NSSC

JFE

JISCO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Plate market?

What factors are driving Steel Plate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Plate market opportunities vary by end market size?

How does Steel Plate break out by Type, by Application?

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