

# Global Steel Manufacturing Market Growth 2023-2029

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## Abstracts

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Steel is the main engineering material used in industries such as Construction, Automotive, Transport, Power, Mechanical Machinery, Metal Goods, and Domestic Appliances. It is also the main material utilized in delivering renewable energy such as solar, tidal, and wind power. Steel is composed of iron, carbon, impurities, and alloying elements, the combination of which determines the properties of the steel.

LPI (LP Information)' newest research report, the "Steel Manufacturing Industry Forecast" looks at past sales and reviews total world Steel Manufacturing sales in 2022, providing a comprehensive analysis by region and market sector of projected Steel Manufacturing sales for 2023 through 2029. With Steel Manufacturing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Manufacturing industry.

This Insight Report provides a comprehensive analysis of the global Steel Manufacturing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Manufacturing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel Manufacturing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Manufacturing and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Steel Manufacturing.

The global Steel Manufacturing market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

One of the major trends in this market is growth in the Renewable Energy industry, which will require steel to develop infrastructure. This will strengthen the demand for steel in the coming years. Steel will play a major role in developing infrastructure for the generation of power from renewable energy sources such as wind, solar, and tidal. The usage of steel will enable taller, stronger, and lighter-weight towers for wind turbines, increasing their efficiency and reducing carbon emissions associated with their construction.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Manufacturing market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Carbon Steel

Alloy Steel

Stainless Steel

Tool Steel

Segmentation by application

Construction

Automotive

Transport

Power

Mechanical Machinery

Metal Goods

Domestic Appliances

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arcelor Mittal

Baoshan Iron & Steel

Hebei Iron & Steel Group

Nippon Steel & Sumitomo Metal

Anshan Iron and Steel Group

EVRAZ

Gerdau

Hyundai Steel

JFE Steel Corp

Maanshan Iron & Steel

Nucor Corp

POSCO

RIVA Group

Shagang Group

Shandong Iron and Steel Group

Shougang Group Corp

Tata Steel Group

United States Steel Corp

Wuhan Iron & Steel (Group) Corp

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Manufacturing market?

What factors are driving Steel Manufacturing market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Manufacturing market opportunities vary by end market size?

How does Steel Manufacturing break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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