

# Global Steel Long Products Market Growth 2023-2029

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## Abstracts

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In steel industry terminology long steel products or long products refers to steel products including wire, rod, rail, and bars as well as types of steel structural sections and girders.

LPI (LP Information)' newest research report, the "Steel Long Products Industry Forecast" looks at past sales and reviews total world Steel Long Products sales in 2022, providing a comprehensive analysis by region and market sector of projected Steel Long Products sales for 2023 through 2029. With Steel Long Products sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Long Products industry.

This Insight Report provides a comprehensive analysis of the global Steel Long Products landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Long Products portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel Long Products market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Long Products and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel Long Products.

The global Steel Long Products market size is projected to grow from US\$ 536370 million in 2022 to US\$ 855590 million in 2029; it is expected to grow at a CAGR of 855590 from 2023 to 2029.

One trend in market is increase in use of steel scrap. The use of scraped steel and iron is increasing to reduce the environmental concerns regarding carbon dioxide emissions. Recycling of scrap improves the industry's economic viability and reduces the environmental impact by eliminating the need for iron ore extraction for steel production. This decreases carbon dioxide emissions significantly, saves energy and water consumption, and reduces air pollution. On an average, 1.79 metric tons of carbon dioxide is saved for each metric ton of scrap steel. Steel scrap has, therefore, become the choice of raw material for steel long product producers. Thus, concern for global warming caused by the steel industry is driving the use of steel scrap for the production of steel long products.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Long Products market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Rebars

Wire Rods

Tubes

Sections

##### Segmentation by application

Construction

Automotive and Aerospace

Railway and Highway

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ArcelorMittal

EVRAZ

Gerdau

Shagang Group

NSSMC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Long Products market?

What factors are driving Steel Long Products market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Long Products market opportunities vary by end market size?

How does Steel Long Products break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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