

Global Steel Billet Market Growth 2025-2031

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Abstracts

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The global Steel Billet market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Before steel products are sold on the market, the steel must first be processed into more functional pieces. Raw steel cannot be of use while in its pure form, thus it has to be cast into shape. The freshly made steel, which is still in the form of a metal bar or rectangle, is called steel billet.

The major players in China Steel Billet market include Baosteel, HBIS Group, Shagang Group, etc. The top 3 players occupy about 20% shares of the whole market. Tangshan and Jiangsu are main markets, they occupy about 65% of the China market. Slab Billet is the main type, with a share about 65%. Construction is the main application, which holds a share about 50%.

LP Information, Inc. (LPI) ' newest research report, the "Steel Billet Industry Forecast" looks at past sales and reviews total world Steel Billet sales in 2024, providing a comprehensive analysis by region and market sector of projected Steel Billet sales for 2025 through 2031. With Steel Billet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Billet industry.

This Insight Report provides a comprehensive analysis of the global Steel Billet landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Billet portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global Steel Billet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Billet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel Billet.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Billet market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Slab Billet

Square Billet

Segmentation by Application:

Construction

Machinery

Automobile

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Baosteel

HBIS Group

Shagang Group

Anshan Steel

Shougang Group

Shandong Iron & Steel Group

Jianlong Group

Valin Group

Masteel

Benxi Iron & Steel (Group)

CSC

Rizhao Steel

Qian'an Jiujiang Wire Rod

Rongmao Industrial Group

Hebei Xinda

Rockcheck Group

Huaxi Steel

Tangshan Universal Industrial Development

TISCO

NISCO

Hebei Jinxi Iron and Steel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Billet market?

What factors are driving Steel Billet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Billet market opportunities vary by end market size?

How does Steel Billet break out by Type, by Application?

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