

# Global Steel for Oil Well Pipe Market Growth 2023-2029

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## Abstracts

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The global Steel for Oil Well Pipe market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Steel for Oil Well Pipe is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Steel for Oil Well Pipe is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Steel for Oil Well Pipe is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Steel for Oil Well Pipe players cover Nippon Steel & Sumitomo Metal Corporation, Tenaris, Vallourec, TMK Group, JFE Steel Corporation, United States Steel Corporation, Tubos Reunidos Industrial, Sandvik AB and ArcelorMittal, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

Steel for oil well pipes must have special characteristics to withstand the harsh conditions of oil drilling and production. The most commonly used steel grade for oil well pipe is API J55, which is a low carbon steel with high corrosion resistance and good tensile strength. Other grades commonly used for oil well pipelines include API grade N80 and L80, which have high strength and toughness. In addition to these grades, oil well tubing can also be made of alloy steel, which is specially prepared to provide

additional strength and corrosion resistance. The specific grade of steel used for oil well pipelines will depend on the specific requirements of the oil well and its operating conditions.

LPI (LP Information)' newest research report, the “Steel for Oil Well Pipe Industry Forecast” looks at past sales and reviews total world Steel for Oil Well Pipe sales in 2022, providing a comprehensive analysis by region and market sector of projected Steel for Oil Well Pipe sales for 2023 through 2029. With Steel for Oil Well Pipe sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel for Oil Well Pipe industry.

This Insight Report provides a comprehensive analysis of the global Steel for Oil Well Pipe landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel for Oil Well Pipe portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel for Oil Well Pipe market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel for Oil Well Pipe and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel for Oil Well Pipe.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel for Oil Well Pipe market by product type, application, key manufacturers and key regions and countries.

## Market Segmentation:

### Segmentation by type

Carbon Steel

Alloy Steel

Stainless Steel

Duplex Steel

Nickel-base Alloy Steel

### Segmentation by application

Exploration and Production

Refining

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nippon Steel & Sumitomo Metal Corporation

Tenaris

Vallourec

TMK Group

JFE Steel Corporation

United States Steel Corporation

Tubos Reunidos Industrial

Sandvik AB

ArcelorMittal

NSSMC Nippon Steel Corporation

Schulz Xtruded Products

Baosteel Group Corporation

Salzgitter AG

Techint Group

PSL Limited

Jiangsu Changbao Steel Tube

IPP Europe Ltd

Maharashtra Seamless Limited

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel for Oil Well Pipe market?

What factors are driving Steel for Oil Well Pipe market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel for Oil Well Pipe market opportunities vary by end market size?

How does Steel for Oil Well Pipe break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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