

Global Steel for Boiler and Pressure Vessels Market Growth 2026-2032

<https://marketpublishers.com/r/GEE904D94974EN.html>

Date: February 2026

Pages: 124

Price: US\$ 3,660.00 (Single User License)

ID: GEE904D94974EN

Abstracts

The global Steel for Boiler and Pressure Vessels market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Steel for boiler and pressure vessels has the following advantages: High strength: The strength of vessel steel is higher than that of general structural steel, so it can withstand greater pressure. This high-strength characteristic enables the steel used in boiler and pressure vessels to withstand various complex and harsh working environments during the manufacturing process. Good corrosion resistance and hydrogen-induced cracking resistance: Container steel has good corrosion resistance and can resist the erosion of many chemical media. At the same time, it can also effectively resist hydrogen-induced cracking, greatly reducing the risk of pressure vessel failure. These characteristics enable the steel used in boiler and pressure vessels to maintain stable performance during long-term use. Good weldability: Container steel can be welded in a variety of ways, such as manual arc welding, gas shielded welding, submerged arc welding, etc. This enables convenient connection and assembly operations during the manufacturing process. However, the steel used for boiler and pressure vessels also has disadvantages: higher price: Because container steel has excellent properties, its production cost is relatively high, so the price is higher. This may increase manufacturing costs, thereby affecting the market competitiveness of the product. Difficulty in manufacturing: Since the steel used for boiler and pressure vessels needs to meet various strict requirements, such as high strength, good corrosion resistance and weldability, a series of complex process measures need to be taken during the manufacturing process to ensure product quality. This may increase manufacturing difficulty and manufacturing costs.

LP Information, Inc. (LPI) ' newest research report, the “Steel for Boiler and Pressure Vessels Industry Forecast” looks at past sales and reviews total world Steel for Boiler and Pressure Vessels sales in 2025, providing a comprehensive analysis by region and market sector of projected Steel for Boiler and Pressure Vessels sales for 2026 through 2032. With Steel for Boiler and Pressure Vessels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel for Boiler and Pressure Vessels industry.

This Insight Report provides a comprehensive analysis of the global Steel for Boiler and Pressure Vessels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel for Boiler and Pressure Vessels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel for Boiler and Pressure Vessels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel for Boiler and Pressure Vessels and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel for Boiler and Pressure Vessels.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel for Boiler and Pressure Vessels market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Special Carbon Steel Plate

Low Alloy Heat-Resistant Steel Plate

Segmentation by Application:

Chemical Industry

Papermaking

Oil

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JFE Steel

Aperam

Nippon Steel Corporation

ThyssenKrupp AG

POSCO

Hyundai Steel

Gerdau

United States Steel

SAIL

Baowu

HBIS Company

Jiangsu Shagang Group

Ansteel

Shandong iron & Steel Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel for Boiler and Pressure Vessels market?

What factors are driving Steel for Boiler and Pressure Vessels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel for Boiler and Pressure Vessels market opportunities vary by end market size?

How does Steel for Boiler and Pressure Vessels break out by Type, by Application?

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