

Global Steam Turbine Market Growth 2024-2030

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Abstracts

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Steam Turbine is a device that extracts thermal energy from pressurized steam and uses it to do mechanical work on a rotating output shaft.

The global Steam Turbine market size is projected to grow from US\$ 11750 million in 2024 to US\$ 15210 million in 2030; it is expected to grow at a CAGR of 4.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Steam Turbine Industry Forecast” looks at past sales and reviews total world Steam Turbine sales in 2023, providing a comprehensive analysis by region and market sector of projected Steam Turbine sales for 2024 through 2030. With Steam Turbine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steam Turbine industry.

This Insight Report provides a comprehensive analysis of the global Steam Turbine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steam Turbine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steam Turbine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steam Turbine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and

quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steam Turbine.

The core manufacturers in global Steam Turbine market are Dongfang Turbine, Siemens, General Electric, Shanghai Electric and Hangzhou Steam Turbine(HTC), etc, accounting for 51% market share. Dongfang Turbine is the world's largest Steam Turbine manufacturer, occupying approximately 14% of the market share. From the perspective of product type, Non-Condensing Steam Turbine accounted for a share of 55% in the global Steam Turbine market. In terms of application, Power Generation holds the largest share, accounting for 63% share.

This report presents a comprehensive overview, market shares, and growth opportunities of Steam Turbine market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Non-Condensing Steam Turbine

Condensing Steam Turbine

Segmentation by Application:

Power Generation

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

General Electric

Siemens

Dongfang Turbine

Shanghai Electric

Hangzhou Steam Turbine(HTC)

Harbin Electric Corporation

Mitsubishi Hitachi Power Systems

MAN Energy Solutions

Fuji Electric

Elliott

Doosan

Ansaldo

Kawasaki Heavy Industries

Power Machines

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steam Turbine market?

What factors are driving Steam Turbine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steam Turbine market opportunities vary by end market size?

How does Steam Turbine break out by Type, by Application?

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