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Global Steam Cooling Machine Market Growth 2026-2032

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Abstracts

The global Steam Cooling Machine market size is predicted to grow from US$ 403 million in 2025 to US$ 617 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

In 2024, global Steam Cooling Machine production reached approximately 112,293 units , with an average global market price of around US$ 3528 per unit. Gross margin is about 44%. The cost is 1,975 usd. Production capacity 120,000 to 140,000 units. A Steam Cooling Machine is a device that uses steam as a heat source to achieve cooling or heating through a lithium bromide-water or ammonia-water absorption cycle. This system eliminates the need for an electrically driven compressor, efficiently utilizing industrial steam, waste heat, or district heating steam, and features energy saving, low noise, and environmental friendliness. In the industry chain, upstream suppliers include refrigerants, heat exchanger copper tubes, stainless steel materials, valves, and control systems; midstream manufacturers are responsible for complete machine production and system integration; and downstream applications include large commercial buildings, district cooling systems, waste heat recovery in chemical and pharmaceutical plants, and combined heat and power (CHP) systems in power plants. With its high energy efficiency and low carbon footprint, steam-fired absorption chillers are becoming an important component of energy-saving cooling solutions for industry and buildings.

United States market for Steam Cooling Machine is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Steam Cooling Machine is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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Europe market for Steam Cooling Machine is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Steam Cooling Machine players cover Yazaki Group, Johnson Controls, Mitsubishi Electric, Mayekawa, Conhitherm, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Steam Cooling Machine Industry Forecast” looks at past sales and reviews total world Steam Cooling Machine sales in 2025, providing a comprehensive analysis by region and market sector of projected Steam Cooling Machine sales for 2026 through 2032. With Steam Cooling Machine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Steam Cooling Machine industry.

This Insight Report provides a comprehensive analysis of the global Steam Cooling Machine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steam Cooling Machine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Steam Cooling Machine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steam Cooling Machine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steam Cooling Machine.

This report presents a comprehensive overview, market shares, and growth opportunities of Steam Cooling Machine market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

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Single-Effect Direct-Fired Turbine

Double-Effect Direct-Fired Turbine

Other

Segmentation by Power:

Natural Gas Direct-Fired Turbine

Oil Direct-Fired Turbine

Other

Segmentation by Process Flow:

Lithium Bromide-Water System

Ammonia-Water System

Segmentation by Application:

For Industrial

For Commercial

Others

This report also splits the market by region:

Americas

United States

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- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel

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Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Yazaki Group

Johnson Controls

Mitsubishi Electric

Mayekawa

Conhitherm

Durr Thermea

Friotherm

Hitachi

Trane

McQuay

Carrier

LG

Thermax

Kawasaki

Kirloskar

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Daikin

Continental Hope

Kobe Steel

Ochsner Energie Technik

Hybrid Energy

Suzhou Aode Precise Equipment Co., Ltd.

Shandong Shuangliang Ecological Agriculture Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steam Cooling Machine market?

What factors are driving Steam Cooling Machine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steam Cooling Machine market opportunities vary by end market size?

How does Steam Cooling Machine break out by Type, by Application?

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