

Global Static Var Generator (SVG) Market Growth 2025-2031

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Abstracts

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The global Static Var Generator (SVG) market size is predicted to grow from US\$ 854 million in 2025 to US\$ 1171 million in 2031; it is expected to grow at a CAGR of 5.4% from 2025 to 2031.

SVG is also called STATCOM is a shunt device, which uses force-commutated power electronics (i.e. GTO, IGBT) to control power flow and improve transient stability on electrical power networks. It is also a member of the so-called Flexible AC Transmission System (FACTS) devices. The STATCOM basically performs the same function as the static var compensators but with some advantages.

According to Component, SVG can be divided into GTO type, IGBT type, IGCT type, SCR type, GTR type, MOSFET type. Due to the huge advantages of IGCT type, the Static Var Generator (SVG) in the market is basically based on IGCT technology.

Currently, there are many producing companies in the world. The main market players are Hitachi ABB, Siemens, Rongxin, Sieyuan Electric, Xin Fengguang etc.

China now is the largest production of Static Var Generator (SVG), with a production market share nearly 55.94% in 2019. The Static Var Generator (SVG) price of Chinese producers is generally low.

Static Var Generator (SVG) used in industry including Renewable Energy, Electric Utilities, Industrial & Manufacturing and Others. Report data showed that 47.03% of the Static Var Generator (SVG) market demand in Electric Utilities, 28.94% in Renewable

Energy in 2019.

There are two kinds' productions constituting the Static Var Generator (SVG), which are Low Voltage SVG, High Voltage SVG. High Voltage SVG is important in the Static Var Generator (SVG), with a production value market share nearly 83.72% in 2019.

Static Var Generator (SVG) is widely used in metallurgy, power, coal, non-ferrous metals, electrified railway and other key energy consumption industries. In the next few years, Static Var Generator (SVG) is growing fast.

LP Information, Inc. (LPI) ' newest research report, the "Static Var Generator (SVG) Industry Forecast" looks at past sales and reviews total world Static Var Generator (SVG) sales in 2024, providing a comprehensive analysis by region and market sector of projected Static Var Generator (SVG) sales for 2025 through 2031. With Static Var Generator (SVG) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Static Var Generator (SVG) industry.

This Insight Report provides a comprehensive analysis of the global Static Var Generator (SVG) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Static Var Generator (SVG) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Static Var Generator (SVG) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Static Var Generator (SVG) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Static Var Generator (SVG).

This report presents a comprehensive overview, market shares, and growth opportunities of Static Var Generator (SVG) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Low Voltage SVG

High Voltage SVG

Segmentation by Application:

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens

Hitachi ABB

Mitsubishi Electric

GE

AMSC

NR Electric Co., Ltd.

Xin Fengguang

Sieyuan Electric

Rongxin Power Electronic Co., Ltd

Taikai Power Electronic

TBEA

XJ Group

Hopewind

Key Questions Addressed in this Report

What is the 10-year outlook for the global Static Var Generator (SVG) market?

What factors are driving Static Var Generator (SVG) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Static Var Generator (SVG) market opportunities vary by end market size?

How does Static Var Generator (SVG) break out by Type, by Application?

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