

Global Static VAR Compensator (SVC) Market Growth 2025-2031

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Abstracts

The global Static VAR Compensator (SVC) market size is predicted to grow from US\$ 699 million in 2025 to US\$ 801 million in 2031; it is expected to grow at a CAGR of 2.3% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

SVC reactive compensation device is static reactive compensation device. A device consisting of a capacitor and various reactance elements connected in parallel with the system and supplying or absorbing reactive power from the system, referred to as static complement. The main part of the device has no mechanical moving parts and its output reactive power can be changed rapidly to maintain or control certain parameters of the power system.

Asia-Pacific is the fastest growing market.

LP Information, Inc. (LPI) ' newest research report, the "Static VAR Compensator (SVC) Industry Forecast" looks at past sales and reviews total world Static VAR Compensator (SVC) sales in 2024, providing a comprehensive analysis by region and market sector of projected Static VAR Compensator (SVC) sales for 2025 through 2031. With Static VAR Compensator (SVC) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Static VAR Compensator (SVC) industry.

This Insight Report provides a comprehensive analysis of the global Static VAR

Compensator (SVC) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Static VAR Compensator (SVC) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Static VAR Compensator (SVC) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Static VAR Compensator (SVC) and breaks down the forecast by Control, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Static VAR Compensator (SVC).

This report presents a comprehensive overview, market shares, and growth opportunities of Static VAR Compensator (SVC) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Control:

Controllable Saturation Shunt Reactance Type (CSR)

Self-Saturated Parallel Reactance Type (SR)

Thyristor Controlled Parallel Reactance Type (TCR)

Thyristor Controlled Transformer Type (TCT)

Thyristor Switching Shunt Capacitor Type (TSC)

Thyristor Switching Reactor (TSR)

Segmentation by Application:

Electric Utility

Renewable Industrial

Railway

Steel & Mining

Oil & Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Rongxin Power Electronic (China)

ABB Ltd. (Switzerland)

Siemens AG (Germany)

General Electric (U.S.)

Eaton Corp plc (Ireland)

American Electric Power (U.S.)

Hyosung (South Korea)

NR Electric Co. Ltd. (China)

Mitsubishi Electric Corp. (Japan)

American Superconductor Corp. (U.S.)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Static VAR Compensator (SVC) market?

What factors are driving Static VAR Compensator (SVC) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Static VAR Compensator (SVC) market opportunities vary by end market size?

How does Static VAR Compensator (SVC) break out by Control, by Application?

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