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Global Static Excitation Transformer Market Growth 2026-2032

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Abstracts

The global Static Excitation Transformer market size is predicted to grow from US$ 236 million in 2025 to US$ 323 million in 2032; it is expected to grow at a CAGR of 4.7% from 2026 to 2032.

In 2024, global static excitation transformer production reached approximately 9252 units , with an average global market price of around K US$ 25 per unit.Static excitation transformer is the core equipment of self-shunt excitation system of modern large synchronous generator. It directly obtains AC from generator, and provides controllable DC current for generator rotor after voltage reduction and rectification to establish magnetic field.

The demand for static excitation transformers is steadily increasing with the improvement of power system requirements for generator control accuracy and response speed. The core driving force lies in the standard configuration of new power station projects and the demand for intelligent transformation of existing power stations to improve operation efficiency and reliability. Future business opportunities focus on technological innovation and system integration, including the adoption of wide band semiconductors such as silicon carbide to improve power density and efficiency, integration of IoT technologies for remote monitoring and intelligent maintenance, and modular, standardized design to reduce costs and adapt to complex grid environments. In addition, with the large-scale access of new energy sources to the power grid, the application of static excitation system to strengthen the stability of the power grid in pumped energy storage, phase regulator and other scenarios has also opened up new market space.

United States market for Static Excitation Transformer is estimated to increase from

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US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Static Excitation Transformer is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Static Excitation Transformer is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Static Excitation Transformer players cover Niagara Power Transformer, ABB, Siemens Energy, Mitsubishi Electric, GE Vernova, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Static Excitation Transformer Industry Forecast” looks at past sales and reviews total world Static Excitation Transformer sales in 2025, providing a comprehensive analysis by region and market sector of projected Static Excitation Transformer sales for 2026 through 2032. With Static Excitation Transformer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Static Excitation Transformer industry.

This Insight Report provides a comprehensive analysis of the global Static Excitation Transformer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Static Excitation Transformer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Static Excitation Transformer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Static Excitation Transformer and breaks down the forecast by Function, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Static Excitation Transformer.

This report presents a comprehensive overview, market shares, and growth

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opportunities of Static Excitation Transformer market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Function:

Self-excitation

Separately excited

Compound excitation

Segmentation by Phase:

Single-phase

Three-phase

Segmentation by Cool:

Dry

Oil-immersed

Cast Resin

Segmentation by Voltage:

Low Voltage

Medium Voltage

High Voltage

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Segmentation by Application:

Nuclear Plant

Hydropower Plant

Thermal Power Plant

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

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Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Niagara Power Transformer

ABB

Siemens Energy

Mitsubishi Electric

GE Vernova

Basler Electric

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Bharat Heavy Electricals

ELIN

Key Questions Addressed in this Report

What is the 10-year outlook for the global Static Excitation Transformer market?

What factors are driving Static Excitation Transformer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Static Excitation Transformer market opportunities vary by end market size?

How does Static Excitation Transformer break out by Function, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Static Excitation Transformer Annual Sales 2021-2032
  2.1.2 World Current & Future Analysis for Static Excitation Transformer by Geographic Region, 2021, 2025 & 2032
  2.1.3 World Current & Future Analysis for Static Excitation Transformer by Country/Region, 2021, 2025 & 2032
2.2 Static Excitation Transformer Segment by Function
  2.2.1 Self-excitation
  2.2.2 Separately excited
  2.2.3 Compound excitation
  2.2.4 Static Excitation Transformer Sales by Function
    2.2.4.1 Global Static Excitation Transformer Sales Market Share by Function (2021-2026)
    2.2.4.2 Global Static Excitation Transformer Revenue and Market Share by Function (2021-2026)
    2.2.4.3 Global Static Excitation Transformer Sale Price by Function (2021-2026)
2.3 Static Excitation Transformer Segment by Phase
  2.3.1 Single-phase
  2.3.2 Three-phase
  2.3.3 Static Excitation Transformer Sales by Phase
    2.3.3.1 Global Static Excitation Transformer Sales Market Share by Phase (2021-2026)
    2.3.3.2 Global Static Excitation Transformer Revenue and Market Share by Phase (2021-2026)

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2.3.3.3 Global Static Excitation Transformer Sale Price by Phase (2021-2026)
2.4 Static Excitation Transformer Segment by Cool
2.4.1 Dry
2.4.2 Oil-immersed
2.4.3 Cast Resin
2.4.4 Static Excitation Transformer Sales by Cool
2.4.4.1 Global Static Excitation Transformer Sales Market Share by Cool (2021-2026)
2.4.4.2 Global Static Excitation Transformer Revenue and Market Share by Cool (2021-2026)
2.4.4.3 Global Static Excitation Transformer Sale Price by Cool (2021-2026)
2.5 Static Excitation Transformer Segment by Voltage
2.5.1 Low Voltage
2.5.2 Medium Voltage
2.5.3 High Voltage
2.5.4 Static Excitation Transformer Sales by Voltage
2.5.4.1 Global Static Excitation Transformer Sales Market Share by Voltage (2021-2026)
2.5.4.2 Global Static Excitation Transformer Revenue and Market Share by Voltage (2021-2026)
2.5.4.3 Global Static Excitation Transformer Sale Price by Voltage (2021-2026)
2.6 Static Excitation Transformer Segment by Application
2.6.1 Nuclear Plant
2.6.2 Hydropower Plant
2.6.3 Thermal Power Plant
2.6.4 Others
2.6.5 Static Excitation Transformer Sales by Application
2.6.5.1 Global Static Excitation Transformer Sale Market Share by Application (2021-2026)
2.6.5.2 Global Static Excitation Transformer Revenue and Market Share by Application (2021-2026)
2.6.5.3 Global Static Excitation Transformer Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Static Excitation Transformer Breakdown Data by Company
3.1.1 Global Static Excitation Transformer Annual Sales by Company (2021-2026)
3.1.2 Global Static Excitation Transformer Sales Market Share by Company (2021-2026)
3.2 Global Static Excitation Transformer Annual Revenue by Company (2021-2026)

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3.2.1 Global Static Excitation Transformer Revenue by Company (2021-2026)
3.2.2 Global Static Excitation Transformer Revenue Market Share by Company (2021-2026)
3.3 Global Static Excitation Transformer Sale Price by Company
3.4 Key Manufacturers Static Excitation Transformer Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Static Excitation Transformer Product Location Distribution
3.4.2 Players Static Excitation Transformer Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR STATIC EXCITATION TRANSFORMER BY GEOGRAPHIC REGION

4.1 World Historic Static Excitation Transformer Market Size by Geographic Region (2021-2026)
4.1.1 Global Static Excitation Transformer Annual Sales by Geographic Region (2021-2026)
4.1.2 Global Static Excitation Transformer Annual Revenue by Geographic Region (2021-2026)
4.2 World Historic Static Excitation Transformer Market Size by Country/Region (2021-2026)
4.2.1 Global Static Excitation Transformer Annual Sales by Country/Region (2021-2026)
4.2.2 Global Static Excitation Transformer Annual Revenue by Country/Region (2021-2026)
4.3 Americas Static Excitation Transformer Sales Growth
4.4 APAC Static Excitation Transformer Sales Growth
4.5 Europe Static Excitation Transformer Sales Growth
4.6 Middle East & Africa Static Excitation Transformer Sales Growth

5 AMERICAS

5.1 Americas Static Excitation Transformer Sales by Country
5.1.1 Americas Static Excitation Transformer Sales by Country (2021-2026)
5.1.2 Americas Static Excitation Transformer Revenue by Country (2021-2026)

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5.2 Americas Static Excitation Transformer Sales by Function (2021-2026)
5.3 Americas Static Excitation Transformer Sales by Application (2021-2026)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Static Excitation Transformer Sales by Region
  6.1.1 APAC Static Excitation Transformer Sales by Region (2021-2026)
  6.1.2 APAC Static Excitation Transformer Revenue by Region (2021-2026)
6.2 APAC Static Excitation Transformer Sales by Function (2021-2026)
6.3 APAC Static Excitation Transformer Sales by Application (2021-2026)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Static Excitation Transformer by Country
  7.1.1 Europe Static Excitation Transformer Sales by Country (2021-2026)
  7.1.2 Europe Static Excitation Transformer Revenue by Country (2021-2026)
7.2 Europe Static Excitation Transformer Sales by Function (2021-2026)
7.3 Europe Static Excitation Transformer Sales by Application (2021-2026)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Static Excitation Transformer by Country
  8.1.1 Middle East & Africa Static Excitation Transformer Sales by Country (2021-2026)

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8.1.2 Middle East & Africa Static Excitation Transformer Revenue by Country (2021-2026)
8.2 Middle East & Africa Static Excitation Transformer Sales by Function (2021-2026)
8.3 Middle East & Africa Static Excitation Transformer Sales by Application (2021-2026)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Static Excitation Transformer
10.3 Manufacturing Process Analysis of Static Excitation Transformer
10.4 Industry Chain Structure of Static Excitation Transformer

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
11.1.1 Direct Channels
11.1.2 Indirect Channels
11.2 Static Excitation Transformer Distributors
11.3 Static Excitation Transformer Customer

12 WORLD FORECAST REVIEW FOR STATIC EXCITATION TRANSFORMER BY GEOGRAPHIC REGION

12.1 Global Static Excitation Transformer Market Size Forecast by Region
12.1.1 Global Static Excitation Transformer Forecast by Region (2027-2032)
12.1.2 Global Static Excitation Transformer Annual Revenue Forecast by Region (2027-2032)
12.2 Americas Forecast by Country (2027-2032)

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12.3 APAC Forecast by Region (2027-2032)
12.4 Europe Forecast by Country (2027-2032)
12.5 Middle East & Africa Forecast by Country (2027-2032)
12.6 Global Static Excitation Transformer Forecast by Function (2027-2032)
12.7 Global Static Excitation Transformer Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Niagara Power Transformer
  13.1.1 Niagara Power Transformer Company Information
  13.1.2 Niagara Power Transformer Static Excitation Transformer Product Portfolios and Specifications
  13.1.3 Niagara Power Transformer Static Excitation Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
  13.1.4 Niagara Power Transformer Main Business Overview
  13.1.5 Niagara Power Transformer Latest Developments
13.2 ABB
  13.2.1 ABB Company Information
  13.2.2 ABB Static Excitation Transformer Product Portfolios and Specifications
  13.2.3 ABB Static Excitation Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
  13.2.4 ABB Main Business Overview
  13.2.5 ABB Latest Developments
13.3 Siemens Energy
  13.3.1 Siemens Energy Company Information
  13.3.2 Siemens Energy Static Excitation Transformer Product Portfolios and Specifications
  13.3.3 Siemens Energy Static Excitation Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
  13.3.4 Siemens Energy Main Business Overview
  13.3.5 Siemens Energy Latest Developments
13.4 Mitsubishi Electric
  13.4.1 Mitsubishi Electric Company Information
  13.4.2 Mitsubishi Electric Static Excitation Transformer Product Portfolios and Specifications
  13.4.3 Mitsubishi Electric Static Excitation Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
  13.4.4 Mitsubishi Electric Main Business Overview
  13.4.5 Mitsubishi Electric Latest Developments

+357 96 030922
info@marketpublishers.com

13.5 GE Vernova
13.5.1 GE Vernova Company Information
13.5.2 GE Vernova Static Excitation Transformer Product Portfolios and Specifications
13.5.3 GE Vernova Static Excitation Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
13.5.4 GE Vernova Main Business Overview
13.5.5 GE Vernova Latest Developments
13.6 Basler Electric
13.6.1 Basler Electric Company Information
13.6.2 Basler Electric Static Excitation Transformer Product Portfolios and Specifications
13.6.3 Basler Electric Static Excitation Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
13.6.4 Basler Electric Main Business Overview
13.6.5 Basler Electric Latest Developments
13.7 Bharat Heavy Electricals
13.7.1 Bharat Heavy Electricals Company Information
13.7.2 Bharat Heavy Electricals Static Excitation Transformer Product Portfolios and Specifications
13.7.3 Bharat Heavy Electricals Static Excitation Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
13.7.4 Bharat Heavy Electricals Main Business Overview
13.7.5 Bharat Heavy Electricals Latest Developments
13.8 ELIN
13.8.1 ELIN Company Information
13.8.2 ELIN Static Excitation Transformer Product Portfolios and Specifications
13.8.3 ELIN Static Excitation Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
13.8.4 ELIN Main Business Overview
13.8.5 ELIN Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Static Excitation Transformer Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & ($ millions)
Table 2. Static Excitation Transformer Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & ($ millions)
Table 3. Major Players of Self-excitation
Table 4. Major Players of Separately excited
Table 5. Major Players of Compound excitation
Table 6. Global Static Excitation Transformer Sales by Function (2021-2026) & (Units)
Table 7. Global Static Excitation Transformer Sales Market Share by Function (2021-2026)
Table 8. Global Static Excitation Transformer Revenue by Function (2021-2026) & ($ million)
Table 9. Global Static Excitation Transformer Revenue Market Share by Function (2021-2026)
Table 10. Global Static Excitation Transformer Sale Price by Function (2021-2026) & (K USD/Unit)
Table 11. Major Players of Single-phase
Table 12. Major Players of Three-phase
Table 13. Global Static Excitation Transformer Sales by Phase (2021-2026) & (Units)
Table 14. Global Static Excitation Transformer Sales Market Share by Phase (2021-2026)
Table 15. Global Static Excitation Transformer Revenue by Phase (2021-2026) & ($ million)
Table 16. Global Static Excitation Transformer Revenue Market Share by Phase (2021-2026)
Table 17. Global Static Excitation Transformer Sale Price by Phase (2021-2026) & (K USD/Unit)
Table 18. Major Players of Dry
Table 19. Major Players of Oil-immersed
Table 20. Major Players of Cast Resin
Table 21. Global Static Excitation Transformer Sales by Cool (2021-2026) & (Units)
Table 22. Global Static Excitation Transformer Sales Market Share by Cool (2021-2026)
Table 23. Global Static Excitation Transformer Revenue by Cool (2021-2026) & ($ million)
Table 24. Global Static Excitation Transformer Revenue Market Share by Cool

+357 96 030922
info@marketpublishers.com

(2021-2026)
Table 25. Global Static Excitation Transformer Sale Price by Cool (2021-2026) & (K USD/Unit)
Table 26. Major Players of Low Voltage
Table 27. Major Players of Medium Voltage
Table 28. Major Players of High Voltage
Table 29. Global Static Excitation Transformer Sales by Voltage (2021-2026) & (Units)
Table 30. Global Static Excitation Transformer Sales Market Share by Voltage (2021-2026)
Table 31. Global Static Excitation Transformer Revenue by Voltage (2021-2026) & ($ million)
Table 32. Global Static Excitation Transformer Revenue Market Share by Voltage (2021-2026)
Table 33. Global Static Excitation Transformer Sale Price by Voltage (2021-2026) & (K USD/Unit)
Table 34. Global Static Excitation Transformer Sale by Application (2021-2026) & (Units)
Table 35. Global Static Excitation Transformer Sale Market Share by Application (2021-2026)
Table 36. Global Static Excitation Transformer Revenue by Application (2021-2026) & ($ million)
Table 37. Global Static Excitation Transformer Revenue Market Share by Application (2021-2026)
Table 38. Global Static Excitation Transformer Sale Price by Application (2021-2026) & (K USD/Unit)
Table 39. Global Static Excitation Transformer Sales by Company (2021-2026) & (Units)
Table 40. Global Static Excitation Transformer Sales Market Share by Company (2021-2026)
Table 41. Global Static Excitation Transformer Revenue by Company (2021-2026) & ($ millions)
Table 42. Global Static Excitation Transformer Revenue Market Share by Company (2021-2026)
Table 43. Global Static Excitation Transformer Sale Price by Company (2021-2026) & (K USD/Unit)
Table 44. Key Manufacturers Static Excitation Transformer Producing Area Distribution and Sales Area
Table 45. Players Static Excitation Transformer Products Offered
Table 46. Static Excitation Transformer Concentration Ratio (CR3, CR5 and CR10) &

+357 96 030922
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(2024-2026)
Table 47. New Products and Potential Entrants
Table 48. Market M&A Activity & Strategy
Table 49. Global Static Excitation Transformer Sales by Geographic Region (2021-2026) & (Units)
Table 50. Global Static Excitation Transformer Sales Market Share Geographic Region (2021-2026)
Table 51. Global Static Excitation Transformer Revenue by Geographic Region (2021-2026) & ($ millions)
Table 52. Global Static Excitation Transformer Revenue Market Share by Geographic Region (2021-2026)
Table 53. Global Static Excitation Transformer Sales by Country/Region (2021-2026) & (Units)
Table 54. Global Static Excitation Transformer Sales Market Share by Country/Region (2021-2026)
Table 55. Global Static Excitation Transformer Revenue by Country/Region (2021-2026) & ($ millions)
Table 56. Global Static Excitation Transformer Revenue Market Share by Country/Region (2021-2026)
Table 57. Americas Static Excitation Transformer Sales by Country (2021-2026) & (Units)
Table 58. Americas Static Excitation Transformer Sales Market Share by Country (2021-2026)
Table 59. Americas Static Excitation Transformer Revenue by Country (2021-2026) & ($ millions)
Table 60. Americas Static Excitation Transformer Sales by Function (2021-2026) & (Units)
Table 61. Americas Static Excitation Transformer Sales by Application (2021-2026) & (Units)
Table 62. APAC Static Excitation Transformer Sales by Region (2021-2026) & (Units)
Table 63. APAC Static Excitation Transformer Sales Market Share by Region (2021-2026)
Table 64. APAC Static Excitation Transformer Revenue by Region (2021-2026) & ($ millions)
Table 65. APAC Static Excitation Transformer Sales by Function (2021-2026) & (Units)
Table 66. APAC Static Excitation Transformer Sales by Application (2021-2026) & (Units)
Table 67. Europe Static Excitation Transformer Sales by Country (2021-2026) & (Units)
Table 68. Europe Static Excitation Transformer Revenue by Country (2021-2026) & ($

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info@marketpublishers.com

millions)
Table 69. Europe Static Excitation Transformer Sales by Function (2021-2026) & (Units)
Table 70. Europe Static Excitation Transformer Sales by Application (2021-2026) & (Units)
Table 71. Middle East & Africa Static Excitation Transformer Sales by Country (2021-2026) & (Units)
Table 72. Middle East & Africa Static Excitation Transformer Revenue Market Share by Country (2021-2026)
Table 73. Middle East & Africa Static Excitation Transformer Sales by Function (2021-2026) & (Units)
Table 74. Middle East & Africa Static Excitation Transformer Sales by Application (2021-2026) & (Units)
Table 75. Key Market Drivers & Growth Opportunities of Static Excitation Transformer
Table 76. Key Market Challenges & Risks of Static Excitation Transformer
Table 77. Key Industry Trends of Static Excitation Transformer
Table 78. Static Excitation Transformer Raw Material
Table 79. Key Suppliers of Raw Materials
Table 80. Static Excitation Transformer Distributors List
Table 81. Static Excitation Transformer Customer List
Table 82. Global Static Excitation Transformer Sales Forecast by Region (2027-2032) & (Units)
Table 83. Global Static Excitation Transformer Revenue Forecast by Region (2027-2032) & ($ millions)
Table 84. Americas Static Excitation Transformer Sales Forecast by Country (2027-2032) & (Units)
Table 85. Americas Static Excitation Transformer Annual Revenue Forecast by Country (2027-2032) & ($ millions)
Table 86. APAC Static Excitation Transformer Sales Forecast by Region (2027-2032) & (Units)
Table 87. APAC Static Excitation Transformer Annual Revenue Forecast by Region (2027-2032) & ($ millions)
Table 88. Europe Static Excitation Transformer Sales Forecast by Country (2027-2032) & (Units)
Table 89. Europe Static Excitation Transformer Revenue Forecast by Country (2027-2032) & ($ millions)
Table 90. Middle East & Africa Static Excitation Transformer Sales Forecast by Country (2027-2032) & (Units)
Table 91. Middle East & Africa Static Excitation Transformer Revenue Forecast by Country (2027-2032) & ($ millions)

+357 96 030922
info@marketpublishers.com

Table 92. Global Static Excitation Transformer Sales Forecast by Function (2027-2032) & (Units)
Table 93. Global Static Excitation Transformer Revenue Forecast by Function (2027-2032) & ($ millions)
Table 94. Global Static Excitation Transformer Sales Forecast by Application (2027-2032) & (Units)
Table 95. Global Static Excitation Transformer Revenue Forecast by Application (2027-2032) & ($ millions)
Table 96. Niagara Power Transformer Basic Information, Static Excitation Transformer Manufacturing Base, Sales Area and Its Competitors
Table 97. Niagara Power Transformer Static Excitation Transformer Product Portfolios and Specifications
Table 98. Niagara Power Transformer Static Excitation Transformer Sales (Units), Revenue ($ Million), Price (K USD/Unit) and Gross Margin (2021-2026)
Table 99. Niagara Power Transformer Main Business
Table 100. Niagara Power Transformer Latest Developments
Table 101. ABB Basic Information, Static Excitation Transformer Manufacturing Base, Sales Area and Its Competitors
Table 102. ABB Static Excitation Transformer Product Portfolios and Specifications
Table 103. ABB Static Excitation Transformer Sales (Units), Revenue ($ Million), Price (K USD/Unit) and Gross Margin (2021-2026)
Table 104. ABB Main Business
Table 105. ABB Latest Developments
Table 106. Siemens Energy Basic Information, Static Excitation Transformer Manufacturing Base, Sales Area and Its Competitors
Table 107. Siemens Energy Static Excitation Transformer Product Portfolios and Specifications
Table 108. Siemens Energy Static Excitation Transformer Sales (Units), Revenue ($ Million), Price (K USD/Unit) and Gross Margin (2021-2026)
Table 109. Siemens Energy Main Business
Table 110. Siemens Energy Latest Developments
Table 111. Mitsubishi Electric Basic Information, Static Excitation Transformer Manufacturing Base, Sales Area and Its Competitors
Table 112. Mitsubishi Electric Static Excitation Transformer Product Portfolios and Specifications
Table 113. Mitsubishi Electric Static Excitation Transformer Sales (Units), Revenue ($ Million), Price (K USD/Unit) and Gross Margin (2021-2026)
Table 114. Mitsubishi Electric Main Business
Table 115. Mitsubishi Electric Latest Developments

+357 96 030922
info@marketpublishers.com

Table 116. GE Vernova Basic Information, Static Excitation Transformer Manufacturing Base, Sales Area and Its Competitors
Table 117. GE Vernova Static Excitation Transformer Product Portfolios and Specifications
Table 118. GE Vernova Static Excitation Transformer Sales (Units), Revenue ($ Million), Price (K USD/Unit) and Gross Margin (2021-2026)
Table 119. GE Vernova Main Business
Table 120. GE Vernova Latest Developments
Table 121. Basler Electric Basic Information, Static Excitation Transformer Manufacturing Base, Sales Area and Its Competitors
Table 122. Basler Electric Static Excitation Transformer Product Portfolios and Specifications
Table 123. Basler Electric Static Excitation Transformer Sales (Units), Revenue ($ Million), Price (K USD/Unit) and Gross Margin (2021-2026)
Table 124. Basler Electric Main Business
Table 125. Basler Electric Latest Developments
Table 126. Bharat Heavy Electricals Basic Information, Static Excitation Transformer Manufacturing Base, Sales Area and Its Competitors
Table 127. Bharat Heavy Electricals Static Excitation Transformer Product Portfolios and Specifications
Table 128. Bharat Heavy Electricals Static Excitation Transformer Sales (Units), Revenue ($ Million), Price (K USD/Unit) and Gross Margin (2021-2026)
Table 129. Bharat Heavy Electricals Main Business
Table 130. Bharat Heavy Electricals Latest Developments
Table 131. ELIN Basic Information, Static Excitation Transformer Manufacturing Base, Sales Area and Its Competitors
Table 132. ELIN Static Excitation Transformer Product Portfolios and Specifications
Table 133. ELIN Static Excitation Transformer Sales (Units), Revenue ($ Million), Price (K USD/Unit) and Gross Margin (2021-2026)
Table 134. ELIN Main Business
Table 135. ELIN Latest Developments

+357 96 030922
info@marketpublishers.com

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Static Excitation Transformer
Figure 2. Static Excitation Transformer Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Static Excitation Transformer Sales Growth Rate 2021-2032 (Units)
Figure 7. Global Static Excitation Transformer Revenue Growth Rate 2021-2032 ($ millions)
Figure 8. Static Excitation Transformer Sales by Geographic Region (2021, 2025 & 2032) & ($ millions)
Figure 9. Static Excitation Transformer Sales Market Share by Country/Region (2025)
Figure 10. Static Excitation Transformer Sales Market Share by Country/Region (2021, 2025 & 2032)
Figure 11. Product Picture of Self-excitation
Figure 12. Product Picture of Separately excited
Figure 13. Product Picture of Compound excitation
Figure 14. Global Static Excitation Transformer Sales Market Share by Function in 2026
Figure 15. Global Static Excitation Transformer Revenue Market Share by Function (2021-2026)
Figure 16. Product Picture of Single-phase
Figure 17. Product Picture of Three-phase
Figure 18. Global Static Excitation Transformer Sales Market Share by Phase in 2026
Figure 19. Global Static Excitation Transformer Revenue Market Share by Phase (2021-2026)
Figure 20. Product Picture of Dry
Figure 21. Product Picture of Oil-immersed
Figure 22. Product Picture of Cast Resin
Figure 23. Global Static Excitation Transformer Sales Market Share by Cool in 2026
Figure 24. Global Static Excitation Transformer Revenue Market Share by Cool (2021-2026)
Figure 25. Product Picture of Low Voltage
Figure 26. Product Picture of Medium Voltage
Figure 27. Product Picture of High Voltage
Figure 28. Global Static Excitation Transformer Sales Market Share by Voltage in 2026
Figure 29. Global Static Excitation Transformer Revenue Market Share by Voltage

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(2021-2026)
Figure 30. Static Excitation Transformer Consumed in Nuclear Plant
Figure 31. Global Static Excitation Transformer Market: Nuclear Plant (2021-2026) & (Units)
Figure 32. Static Excitation Transformer Consumed in Hydropower Plant
Figure 33. Global Static Excitation Transformer Market: Hydropower Plant (2021-2026) & (Units)
Figure 34. Static Excitation Transformer Consumed in Thermal Power Plant
Figure 35. Global Static Excitation Transformer Market: Thermal Power Plant (2021-2026) & (Units)
Figure 36. Static Excitation Transformer Consumed in Others
Figure 37. Global Static Excitation Transformer Market: Others (2021-2026) & (Units)
Figure 38. Global Static Excitation Transformer Sale Market Share by Application (2025)
Figure 39. Global Static Excitation Transformer Revenue Market Share by Application in 2026
Figure 40. Static Excitation Transformer Sales by Company in 2026 (Units)
Figure 41. Global Static Excitation Transformer Sales Market Share by Company in 2026
Figure 42. Static Excitation Transformer Revenue by Company in 2026 ($ millions)
Figure 43. Global Static Excitation Transformer Revenue Market Share by Company in 2026
Figure 44. Global Static Excitation Transformer Sales Market Share by Geographic Region (2021-2026)
Figure 45. Global Static Excitation Transformer Revenue Market Share by Geographic Region in 2026
Figure 46. Americas Static Excitation Transformer Sales 2021-2026 (Units)
Figure 47. Americas Static Excitation Transformer Revenue 2021-2026 ($ millions)
Figure 48. APAC Static Excitation Transformer Sales 2021-2026 (Units)
Figure 49. APAC Static Excitation Transformer Revenue 2021-2026 ($ millions)
Figure 50. Europe Static Excitation Transformer Sales 2021-2026 (Units)
Figure 51. Europe Static Excitation Transformer Revenue 2021-2026 ($ millions)
Figure 52. Middle East & Africa Static Excitation Transformer Sales 2021-2026 (Units)
Figure 53. Middle East & Africa Static Excitation Transformer Revenue 2021-2026 ($ millions)
Figure 54. Americas Static Excitation Transformer Sales Market Share by Country in 2026
Figure 55. Americas Static Excitation Transformer Revenue Market Share by Country (2021-2026)

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Figure 56. Americas Static Excitation Transformer Sales Market Share by Function (2021-2026)
Figure 57. Americas Static Excitation Transformer Sales Market Share by Application (2021-2026)
Figure 58. United States Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 59. Canada Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 60. Mexico Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 61. Brazil Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 62. APAC Static Excitation Transformer Sales Market Share by Region in 2026
Figure 63. APAC Static Excitation Transformer Revenue Market Share by Region (2021-2026)
Figure 64. APAC Static Excitation Transformer Sales Market Share by Function (2021-2026)
Figure 65. APAC Static Excitation Transformer Sales Market Share by Application (2021-2026)
Figure 66. China Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 67. Japan Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 68. South Korea Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 69. Southeast Asia Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 70. India Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 71. Australia Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 72. China Taiwan Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 73. Europe Static Excitation Transformer Sales Market Share by Country in 2026
Figure 74. Europe Static Excitation Transformer Revenue Market Share by Country (2021-2026)
Figure 75. Europe Static Excitation Transformer Sales Market Share by Function (2021-2026)
Figure 76. Europe Static Excitation Transformer Sales Market Share by Application (2021-2026)
Figure 77. Germany Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 78. France Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)

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Figure 79. UK Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 80. Italy Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 81. Russia Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 82. Middle East & Africa Static Excitation Transformer Sales Market Share by Country (2021-2026)
Figure 83. Middle East & Africa Static Excitation Transformer Sales Market Share by Function (2021-2026)
Figure 84. Middle East & Africa Static Excitation Transformer Sales Market Share by Application (2021-2026)
Figure 85. Egypt Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 86. South Africa Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 87. Israel Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 88. Turkey Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 89. GCC Countries Static Excitation Transformer Revenue Growth 2021-2026 ($ millions)
Figure 90. Manufacturing Cost Structure Analysis of Static Excitation Transformer in 2026
Figure 91. Manufacturing Process Analysis of Static Excitation Transformer
Figure 92. Industry Chain Structure of Static Excitation Transformer
Figure 93. Channels of Distribution
Figure 94. Global Static Excitation Transformer Sales Market Forecast by Region (2027-2032)
Figure 95. Global Static Excitation Transformer Revenue Market Share Forecast by Region (2027-2032)
Figure 96. Global Static Excitation Transformer Sales Market Share Forecast by Function (2027-2032)
Figure 97. Global Static Excitation Transformer Revenue Market Share Forecast by Function (2027-2032)
Figure 98. Global Static Excitation Transformer Sales Market Share Forecast by Application (2027-2032)
Figure 99. Global Static Excitation Transformer Revenue Market Share Forecast by Application (2027-2032)

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