

Global Static Application Security Testing Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Static Application Security Testing Software market size was valued at US\$ 900 million in 2023. With growing demand in downstream market, the Static Application Security Testing Software is forecast to a readjusted size of US\$ 1411.4 million by 2030 with a CAGR of 6.6% during review period.

The research report highlights the growth potential of the global Static Application Security Testing Software market. Static Application Security Testing Software are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Static Application Security Testing Software. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Static Application Security Testing Software market.

Application Security Software refers to the software tool to protect applications from external threats throughout their lifecycle. Application security is defined as the process of making apps more secure by finding, fixing, and enhancing the security of apps. Much of the process happens during the development phase, security tools and methods are used to protect apps once they are deployed.

The application security market is seeing a rapid growth primarily driven by the increase in the number of cyber-attacks and their sophistication, strict government regulations and growing smartphone penetration and adoption. Additionally, the space has seen a

lot of investments by venture capitalists and private equity investors giving rise to a bunch of rising cybersecurity startups in the world. Other factors contributed to the growth of the application security market include the development and adoption of Internet of Things (IoT), digitization and automation in the industrial space, and technological development in the finance space especially in the emerging economies, etc.

The main companies in the market include Micro Focus, Veracode, Rogue Wave Software, CAST Software, HCL Technologies (formerly IBM), Synopsys, Parasoft and Checkmarx. In 2019, HCL technologies (formally IBM) accounted for the largest proportion, about 13%.

Key Features:

The report on Static Application Security Testing Software market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Static Application Security Testing Software market. It may include historical data, market segmentation by Type (e.g., On-premise, Cloud-based), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Static Application Security Testing Software market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Static Application Security Testing Software market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Static Application Security Testing Software industry. This include advancements in Static Application Security Testing Software technology, Static Application Security Testing Software new entrants, Static Application Security Testing Software new investment, and other innovations that are shaping the future of Static Application Security Testing Software.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Static Application Security Testing Software market. It includes factors influencing customer ' purchasing decisions, preferences for Static Application Security Testing Software product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Static Application Security Testing Software market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Static Application Security Testing Software market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Static Application Security Testing Software market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Static Application Security Testing Software industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Static Application Security Testing Software market.

Market Segmentation:

Static Application Security Testing Software market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

On-premise

Cloud-based

Segmentation by application

Individual

Enterprise

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Synopsys

Checkmarx

Appknox

AttackFlow

Red Hat

GrammaTech

WhiteHat Security

Slashdot Media

Minded Security

Code Dx

AdaCore

Contrast Security

NalbaTech

Parasoft

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Static Application Security Testing Software Market Size 2019-2030
 - 2.1.2 Static Application Security Testing Software Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Static Application Security Testing Software Segment by Type
 - 2.2.1 On-premise
 - 2.2.2 Cloud-based
- 2.3 Static Application Security Testing Software Market Size by Type
 - 2.3.1 Static Application Security Testing Software Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Static Application Security Testing Software Market Size Market Share by Type (2019-2024)
- 2.4 Static Application Security Testing Software Segment by Application
 - 2.4.1 Individual
 - 2.4.2 Enterprise
 - 2.4.3 Others
- 2.5 Static Application Security Testing Software Market Size by Application
 - 2.5.1 Static Application Security Testing Software Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Static Application Security Testing Software Market Size Market Share by Application (2019-2024)

3 STATIC APPLICATION SECURITY TESTING SOFTWARE MARKET SIZE BY PLAYER

3.1 Static Application Security Testing Software Market Size Market Share by Players

3.1.1 Global Static Application Security Testing Software Revenue by Players (2019-2024)

3.1.2 Global Static Application Security Testing Software Revenue Market Share by Players (2019-2024)

3.2 Global Static Application Security Testing Software Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 STATIC APPLICATION SECURITY TESTING SOFTWARE BY REGIONS

4.1 Static Application Security Testing Software Market Size by Regions (2019-2024)

4.2 Americas Static Application Security Testing Software Market Size Growth (2019-2024)

4.3 APAC Static Application Security Testing Software Market Size Growth (2019-2024)

4.4 Europe Static Application Security Testing Software Market Size Growth (2019-2024)

4.5 Middle East & Africa Static Application Security Testing Software Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Static Application Security Testing Software Market Size by Country (2019-2024)

5.2 Americas Static Application Security Testing Software Market Size by Type (2019-2024)

5.3 Americas Static Application Security Testing Software Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Static Application Security Testing Software Market Size by Region (2019-2024)

6.2 APAC Static Application Security Testing Software Market Size by Type (2019-2024)

6.3 APAC Static Application Security Testing Software Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Static Application Security Testing Software by Country (2019-2024)

7.2 Europe Static Application Security Testing Software Market Size by Type (2019-2024)

7.3 Europe Static Application Security Testing Software Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Static Application Security Testing Software by Region (2019-2024)

8.2 Middle East & Africa Static Application Security Testing Software Market Size by Type (2019-2024)

8.3 Middle East & Africa Static Application Security Testing Software Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL STATIC APPLICATION SECURITY TESTING SOFTWARE MARKET FORECAST

10.1 Global Static Application Security Testing Software Forecast by Regions (2025-2030)

10.1.1 Global Static Application Security Testing Software Forecast by Regions (2025-2030)

10.1.2 Americas Static Application Security Testing Software Forecast

10.1.3 APAC Static Application Security Testing Software Forecast

10.1.4 Europe Static Application Security Testing Software Forecast

10.1.5 Middle East & Africa Static Application Security Testing Software Forecast

10.2 Americas Static Application Security Testing Software Forecast by Country (2025-2030)

10.2.1 United States Static Application Security Testing Software Market Forecast

10.2.2 Canada Static Application Security Testing Software Market Forecast

10.2.3 Mexico Static Application Security Testing Software Market Forecast

10.2.4 Brazil Static Application Security Testing Software Market Forecast

10.3 APAC Static Application Security Testing Software Forecast by Region (2025-2030)

10.3.1 China Static Application Security Testing Software Market Forecast

10.3.2 Japan Static Application Security Testing Software Market Forecast

10.3.3 Korea Static Application Security Testing Software Market Forecast

10.3.4 Southeast Asia Static Application Security Testing Software Market Forecast

10.3.5 India Static Application Security Testing Software Market Forecast

10.3.6 Australia Static Application Security Testing Software Market Forecast

10.4 Europe Static Application Security Testing Software Forecast by Country (2025-2030)

10.4.1 Germany Static Application Security Testing Software Market Forecast

10.4.2 France Static Application Security Testing Software Market Forecast

10.4.3 UK Static Application Security Testing Software Market Forecast

10.4.4 Italy Static Application Security Testing Software Market Forecast

- 10.4.5 Russia Static Application Security Testing Software Market Forecast
- 10.5 Middle East & Africa Static Application Security Testing Software Forecast by Region (2025-2030)
 - 10.5.1 Egypt Static Application Security Testing Software Market Forecast
 - 10.5.2 South Africa Static Application Security Testing Software Market Forecast
 - 10.5.3 Israel Static Application Security Testing Software Market Forecast
 - 10.5.4 Turkey Static Application Security Testing Software Market Forecast
 - 10.5.5 GCC Countries Static Application Security Testing Software Market Forecast
- 10.6 Global Static Application Security Testing Software Forecast by Type (2025-2030)
- 10.7 Global Static Application Security Testing Software Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 IBM

- 11.1.1 IBM Company Information
- 11.1.2 IBM Static Application Security Testing Software Product Offered
- 11.1.3 IBM Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 IBM Main Business Overview
- 11.1.5 IBM Latest Developments

11.2 Synopsys

- 11.2.1 Synopsys Company Information
- 11.2.2 Synopsys Static Application Security Testing Software Product Offered
- 11.2.3 Synopsys Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Synopsys Main Business Overview
- 11.2.5 Synopsys Latest Developments

11.3 Checkmarx

- 11.3.1 Checkmarx Company Information
- 11.3.2 Checkmarx Static Application Security Testing Software Product Offered
- 11.3.3 Checkmarx Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 Checkmarx Main Business Overview
- 11.3.5 Checkmarx Latest Developments

11.4 Appknox

- 11.4.1 Appknox Company Information
- 11.4.2 Appknox Static Application Security Testing Software Product Offered
- 11.4.3 Appknox Static Application Security Testing Software Revenue, Gross Margin

and Market Share (2019-2024)

11.4.4 Appknox Main Business Overview

11.4.5 Appknox Latest Developments

11.5 AttackFlow

11.5.1 AttackFlow Company Information

11.5.2 AttackFlow Static Application Security Testing Software Product Offered

11.5.3 AttackFlow Static Application Security Testing Software Revenue, Gross Margin
and Market Share (2019-2024)

11.5.4 AttackFlow Main Business Overview

11.5.5 AttackFlow Latest Developments

11.6 Red Hat

11.6.1 Red Hat Company Information

11.6.2 Red Hat Static Application Security Testing Software Product Offered

11.6.3 Red Hat Static Application Security Testing Software Revenue, Gross Margin
and Market Share (2019-2024)

11.6.4 Red Hat Main Business Overview

11.6.5 Red Hat Latest Developments

11.7 GrammaTech

11.7.1 GrammaTech Company Information

11.7.2 GrammaTech Static Application Security Testing Software Product Offered

11.7.3 GrammaTech Static Application Security Testing Software Revenue, Gross
Margin and Market Share (2019-2024)

11.7.4 GrammaTech Main Business Overview

11.7.5 GrammaTech Latest Developments

11.8 WhiteHat Security

11.8.1 WhiteHat Security Company Information

11.8.2 WhiteHat Security Static Application Security Testing Software Product Offered

11.8.3 WhiteHat Security Static Application Security Testing Software Revenue, Gross
Margin and Market Share (2019-2024)

11.8.4 WhiteHat Security Main Business Overview

11.8.5 WhiteHat Security Latest Developments

11.9 Slashdot Media

11.9.1 Slashdot Media Company Information

11.9.2 Slashdot Media Static Application Security Testing Software Product Offered

11.9.3 Slashdot Media Static Application Security Testing Software Revenue, Gross
Margin and Market Share (2019-2024)

11.9.4 Slashdot Media Main Business Overview

11.9.5 Slashdot Media Latest Developments

11.10 Minded Security

- 11.10.1 Minded Security Company Information
- 11.10.2 Minded Security Static Application Security Testing Software Product Offered
- 11.10.3 Minded Security Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.10.4 Minded Security Main Business Overview
- 11.10.5 Minded Security Latest Developments
- 11.11 Code Dx
 - 11.11.1 Code Dx Company Information
 - 11.11.2 Code Dx Static Application Security Testing Software Product Offered
 - 11.11.3 Code Dx Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Code Dx Main Business Overview
 - 11.11.5 Code Dx Latest Developments
- 11.12 AdaCore
 - 11.12.1 AdaCore Company Information
 - 11.12.2 AdaCore Static Application Security Testing Software Product Offered
 - 11.12.3 AdaCore Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 AdaCore Main Business Overview
 - 11.12.5 AdaCore Latest Developments
- 11.13 Contrast Security
 - 11.13.1 Contrast Security Company Information
 - 11.13.2 Contrast Security Static Application Security Testing Software Product Offered
 - 11.13.3 Contrast Security Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 Contrast Security Main Business Overview
 - 11.13.5 Contrast Security Latest Developments
- 11.14 NalbaTech
 - 11.14.1 NalbaTech Company Information
 - 11.14.2 NalbaTech Static Application Security Testing Software Product Offered
 - 11.14.3 NalbaTech Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.14.4 NalbaTech Main Business Overview
 - 11.14.5 NalbaTech Latest Developments
- 11.15 Parasoft
 - 11.15.1 Parasoft Company Information
 - 11.15.2 Parasoft Static Application Security Testing Software Product Offered
 - 11.15.3 Parasoft Static Application Security Testing Software Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 Parasoft Main Business Overview

11.15.5 Parasoft Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Static Application Security Testing Software Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of On-premise

Table 3. Major Players of Cloud-based

Table 4. Static Application Security Testing Software Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Static Application Security Testing Software Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Static Application Security Testing Software Market Size Market Share by Type (2019-2024)

Table 7. Static Application Security Testing Software Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Static Application Security Testing Software Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Static Application Security Testing Software Market Size Market Share by Application (2019-2024)

Table 10. Global Static Application Security Testing Software Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Static Application Security Testing Software Revenue Market Share by Player (2019-2024)

Table 12. Static Application Security Testing Software Key Players Head office and Products Offered

Table 13. Static Application Security Testing Software Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Static Application Security Testing Software Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Static Application Security Testing Software Market Size Market Share by Regions (2019-2024)

Table 18. Global Static Application Security Testing Software Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Static Application Security Testing Software Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Static Application Security Testing Software Market Size by Country

(2019-2024) & (\$ Millions)

Table 21. Americas Static Application Security Testing Software Market Size Market Share by Country (2019-2024)

Table 22. Americas Static Application Security Testing Software Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Static Application Security Testing Software Market Size Market Share by Type (2019-2024)

Table 24. Americas Static Application Security Testing Software Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Static Application Security Testing Software Market Size Market Share by Application (2019-2024)

Table 26. APAC Static Application Security Testing Software Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Static Application Security Testing Software Market Size Market Share by Region (2019-2024)

Table 28. APAC Static Application Security Testing Software Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Static Application Security Testing Software Market Size Market Share by Type (2019-2024)

Table 30. APAC Static Application Security Testing Software Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Static Application Security Testing Software Market Size Market Share by Application (2019-2024)

Table 32. Europe Static Application Security Testing Software Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Static Application Security Testing Software Market Size Market Share by Country (2019-2024)

Table 34. Europe Static Application Security Testing Software Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Static Application Security Testing Software Market Size Market Share by Type (2019-2024)

Table 36. Europe Static Application Security Testing Software Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Static Application Security Testing Software Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Static Application Security Testing Software Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Static Application Security Testing Software Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Static Application Security Testing Software Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Static Application Security Testing Software Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Static Application Security Testing Software Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Static Application Security Testing Software Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Static Application Security Testing Software

Table 45. Key Market Challenges & Risks of Static Application Security Testing Software

Table 46. Key Industry Trends of Static Application Security Testing Software

Table 47. Global Static Application Security Testing Software Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Static Application Security Testing Software Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Static Application Security Testing Software Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Static Application Security Testing Software Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. IBM Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 52. IBM Static Application Security Testing Software Product Offered

Table 53. IBM Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. IBM Main Business

Table 55. IBM Latest Developments

Table 56. Synopsys Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 57. Synopsys Static Application Security Testing Software Product Offered

Table 58. Synopsys Main Business

Table 59. Synopsys Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Synopsys Latest Developments

Table 61. Checkmarx Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 62. Checkmarx Static Application Security Testing Software Product Offered

Table 63. Checkmarx Main Business

Table 64. Checkmarx Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 65. Checkmarx Latest Developments
Table 66. Appknox Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors
Table 67. Appknox Static Application Security Testing Software Product Offered
Table 68. Appknox Main Business
Table 69. Appknox Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 70. Appknox Latest Developments
Table 71. AttackFlow Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors
Table 72. AttackFlow Static Application Security Testing Software Product Offered
Table 73. AttackFlow Main Business
Table 74. AttackFlow Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 75. AttackFlow Latest Developments
Table 76. Red Hat Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors
Table 77. Red Hat Static Application Security Testing Software Product Offered
Table 78. Red Hat Main Business
Table 79. Red Hat Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 80. Red Hat Latest Developments
Table 81. GrammaTech Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors
Table 82. GrammaTech Static Application Security Testing Software Product Offered
Table 83. GrammaTech Main Business
Table 84. GrammaTech Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 85. GrammaTech Latest Developments
Table 86. WhiteHat Security Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors
Table 87. WhiteHat Security Static Application Security Testing Software Product Offered
Table 88. WhiteHat Security Main Business
Table 89. WhiteHat Security Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 90. WhiteHat Security Latest Developments

Table 91. Slashdot Media Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 92. Slashdot Media Static Application Security Testing Software Product Offered

Table 93. Slashdot Media Main Business

Table 94. Slashdot Media Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Slashdot Media Latest Developments

Table 96. Minded Security Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 97. Minded Security Static Application Security Testing Software Product Offered

Table 98. Minded Security Main Business

Table 99. Minded Security Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Minded Security Latest Developments

Table 101. Code Dx Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 102. Code Dx Static Application Security Testing Software Product Offered

Table 103. Code Dx Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Code Dx Main Business

Table 105. Code Dx Latest Developments

Table 106. AdaCore Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 107. AdaCore Static Application Security Testing Software Product Offered

Table 108. AdaCore Main Business

Table 109. AdaCore Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. AdaCore Latest Developments

Table 111. Contrast Security Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 112. Contrast Security Static Application Security Testing Software Product Offered

Table 113. Contrast Security Main Business

Table 114. Contrast Security Static Application Security Testing Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. Contrast Security Latest Developments

Table 116. NalbaTech Details, Company Type, Static Application Security Testing Software Area Served and Its Competitors

Table 117. NalbaTech Static Application Security Testing Software Product Offered

Table 118. NalbaTech Main Business

Table 119. NalbaTech Static Application Security Testing Software Revenue (\$ million),
Gross Margin and Market Share (2019-2024)

Table 120. NalbaTech Latest Developments

Table 121. Parasoft Details, Company Type, Static Application Security Testing
Software Area Served and Its Competitors

Table 122. Parasoft Static Application Security Testing Software Product Offered

Table 123. Parasoft Main Business

Table 124. Parasoft Static Application Security Testing Software Revenue (\$ million),
Gross Margin and Market Share (2019-2024)

Table 125. Parasoft Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Static Application Security Testing Software Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Static Application Security Testing Software Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Static Application Security Testing Software Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Static Application Security Testing Software Sales Market Share by Country/Region (2023)

Figure 8. Static Application Security Testing Software Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Static Application Security Testing Software Market Size Market Share by Type in 2023

Figure 10. Static Application Security Testing Software in Individual

Figure 11. Global Static Application Security Testing Software Market: Individual (2019-2024) & (\$ Millions)

Figure 12. Static Application Security Testing Software in Enterprise

Figure 13. Global Static Application Security Testing Software Market: Enterprise (2019-2024) & (\$ Millions)

Figure 14. Static Application Security Testing Software in Others

Figure 15. Global Static Application Security Testing Software Market: Others (2019-2024) & (\$ Millions)

Figure 16. Global Static Application Security Testing Software Market Size Market Share by Application in 2023

Figure 17. Global Static Application Security Testing Software Revenue Market Share by Player in 2023

Figure 18. Global Static Application Security Testing Software Market Size Market Share by Regions (2019-2024)

Figure 19. Americas Static Application Security Testing Software Market Size 2019-2024 (\$ Millions)

Figure 20. APAC Static Application Security Testing Software Market Size 2019-2024 (\$ Millions)

Figure 21. Europe Static Application Security Testing Software Market Size 2019-2024 (\$ Millions)

Figure 22. Middle East & Africa Static Application Security Testing Software Market Size 2019-2024 (\$ Millions)

Figure 23. Americas Static Application Security Testing Software Value Market Share by Country in 2023

Figure 24. United States Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Static Application Security Testing Software Market Size Market Share by Region in 2023

Figure 29. APAC Static Application Security Testing Software Market Size Market Share by Type in 2023

Figure 30. APAC Static Application Security Testing Software Market Size Market Share by Application in 2023

Figure 31. China Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Static Application Security Testing Software Market Size Market Share by Country in 2023

Figure 38. Europe Static Application Security Testing Software Market Size Market Share by Type (2019-2024)

Figure 39. Europe Static Application Security Testing Software Market Size Market Share by Application (2019-2024)

Figure 40. Germany Static Application Security Testing Software Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Static Application Security Testing Software Market Size Growth

2019-2024 (\$ Millions)

Figure 42. UK Static Application Security Testing Software Market Size Growth

2019-2024 (\$ Millions)

Figure 43. Italy Static Application Security Testing Software Market Size Growth

2019-2024 (\$ Millions)

Figure 44. Russia Static Application Security Testing Software Market Size Growth

2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Static Application Security Testing Software Market Size
Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Static Application Security Testing Software Market Size
Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Static Application Security Testing Software Market Size
Market Share by Application (2019-2024)

Figure 48. Egypt Static Application Security Testing Software Market Size Growth
2019-2024 (\$ Millions)

Figure 49. South Africa Static Application Security Testing Software Market Size Growth
2019-2024 (\$ Millions)

Figure 50. Israel Static Application Security Testing Software Market Size Growth
2019-2024 (\$ Millions)

Figure 51. Turkey Static Application Security Testing Software Market Size Growth
2019-2024 (\$ Millions)

Figure 52. GCC Country Static Application Security Testing Software Market Size
Growth 2019-2024 (\$ Millions)

Figure 53. Americas Static Application Security Testing Software Market Size
2025-2030 (\$ Millions)

Figure 54. APAC Static Application Security Testing Software Market Size 2025-2030 (\$
Millions)

Figure 55. Europe Static Application Security Testing Software Market Size 2025-2030
(\$ Millions)

Figure 56. Middle East & Africa Static Application Security Testing Software Market Size
2025-2030 (\$ Millions)

Figure 57. United States Static Application Security Testing Software Market Size
2025-2030 (\$ Millions)

Figure 58. Canada Static Application Security Testing Software Market Size 2025-2030
(\$ Millions)

Figure 59. Mexico Static Application Security Testing Software Market Size 2025-2030
(\$ Millions)

Figure 60. Brazil Static Application Security Testing Software Market Size 2025-2030 (\$
Millions)

Figure 61. China Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 65. India Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 68. France Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 69. UK Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Static Application Security Testing Software Market Size 2025-2030 (\$ Millions)

Figure 78. Global Static Application Security Testing Software Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Static Application Security Testing Software Market Size Market Share Forecast by Application (2025-2030)

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