

Global STATCOM Systems Market Growth 2024-2030

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Abstracts

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SVG is also called STATCOM is a shunt device, which uses force-commutated power electronics (i.e. GTO, IGBT) to control power flow and improve transient stability on electrical power networks. It is also a member of the so-called Flexible AC Transmission System (FACTS) devices. The STATCOM basically performs the same function as the static var compensators but with some advantages.

According to Component, SVG can be divided into GTO type, IGBT type, IGCT type, SCR type, GTR type, MOSFET type. Due to the huge advantages of IGCT type, the Static Var Generator (SVG) in the market is basically based on IGCT technology.

The global STATCOM Systems market size is projected to grow from US\$ 916 million in 2024 to US\$ 1205 million in 2030; it is expected to grow at a CAGR of 4.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "STATCOM Systems Industry Forecast" looks at past sales and reviews total world STATCOM Systems sales in 2023, providing a comprehensive analysis by region and market sector of projected STATCOM Systems sales for 2024 through 2030. With STATCOM Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world STATCOM Systems industry.

This Insight Report provides a comprehensive analysis of the global STATCOM Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on STATCOM Systems portfolios and capabilities, market entry strategies, market positions, and

geographic footprints, to better understand these firms' unique position in an accelerating global STATCOM Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for STATCOM Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global STATCOM Systems.

United States market for STATCOM Systems is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for STATCOM Systems is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for STATCOM Systems is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key STATCOM Systems players cover Hitachi, Siemens, Windsun Science Technology, Liaoning Rongxin Xingye Power, Sieyuan Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of STATCOM Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

High Voltage STATCOM

Low Voltage STATCOM

Segmentation by Application:

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hitachi

Siemens

Windsun Science Technology

Liaoning Rongxin Xingye Power

Sieyuan Electric

TBEA

Mitsubishi Electric

GE

Nari Technology

Shandong Taikai Power Electronic

Shenzhen Hopewind Electric

American Superconductor

Ingeteam

Beijing In-power Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global STATCOM Systems market?

What factors are driving STATCOM Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do STATCOM Systems market opportunities vary by end market size?

How does STATCOM Systems break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global STATCOM Systems Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for STATCOM Systems by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for STATCOM Systems by Country/Region, 2019, 2023 & 2030
- 2.2 STATCOM Systems Segment by Type
 - 2.2.1 High Voltage STATCOM
 - 2.2.2 Low Voltage STATCOM
- 2.3 STATCOM Systems Sales by Type
 - 2.3.1 Global STATCOM Systems Sales Market Share by Type (2019-2024)
 - 2.3.2 Global STATCOM Systems Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global STATCOM Systems Sale Price by Type (2019-2024)
- 2.4 STATCOM Systems Segment by Application
 - 2.4.1 Electric Utilities
 - 2.4.2 Renewable Energy
 - 2.4.3 Industrial & Manufacturing
 - 2.4.4 Others
- 2.5 STATCOM Systems Sales by Application
 - 2.5.1 Global STATCOM Systems Sale Market Share by Application (2019-2024)
 - 2.5.2 Global STATCOM Systems Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global STATCOM Systems Sale Price by Application (2019-2024)

3 GLOBAL BY COMPANY

- 3.1 Global STATCOM Systems Breakdown Data by Company
 - 3.1.1 Global STATCOM Systems Annual Sales by Company (2019-2024)
 - 3.1.2 Global STATCOM Systems Sales Market Share by Company (2019-2024)
- 3.2 Global STATCOM Systems Annual Revenue by Company (2019-2024)
 - 3.2.1 Global STATCOM Systems Revenue by Company (2019-2024)
 - 3.2.2 Global STATCOM Systems Revenue Market Share by Company (2019-2024)
- 3.3 Global STATCOM Systems Sale Price by Company
- 3.4 Key Manufacturers STATCOM Systems Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers STATCOM Systems Product Location Distribution
 - 3.4.2 Players STATCOM Systems Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR STATCOM SYSTEMS BY GEOGRAPHIC REGION

- 4.1 World Historic STATCOM Systems Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global STATCOM Systems Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global STATCOM Systems Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic STATCOM Systems Market Size by Country/Region (2019-2024)
 - 4.2.1 Global STATCOM Systems Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global STATCOM Systems Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas STATCOM Systems Sales Growth
- 4.4 APAC STATCOM Systems Sales Growth
- 4.5 Europe STATCOM Systems Sales Growth
- 4.6 Middle East & Africa STATCOM Systems Sales Growth

5 AMERICAS

- 5.1 Americas STATCOM Systems Sales by Country
 - 5.1.1 Americas STATCOM Systems Sales by Country (2019-2024)
 - 5.1.2 Americas STATCOM Systems Revenue by Country (2019-2024)
- 5.2 Americas STATCOM Systems Sales by Type (2019-2024)

5.3 Americas STATCOM Systems Sales by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC STATCOM Systems Sales by Region

6.1.1 APAC STATCOM Systems Sales by Region (2019-2024)

6.1.2 APAC STATCOM Systems Revenue by Region (2019-2024)

6.2 APAC STATCOM Systems Sales by Type (2019-2024)

6.3 APAC STATCOM Systems Sales by Application (2019-2024)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe STATCOM Systems by Country

7.1.1 Europe STATCOM Systems Sales by Country (2019-2024)

7.1.2 Europe STATCOM Systems Revenue by Country (2019-2024)

7.2 Europe STATCOM Systems Sales by Type (2019-2024)

7.3 Europe STATCOM Systems Sales by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa STATCOM Systems by Country

8.1.1 Middle East & Africa STATCOM Systems Sales by Country (2019-2024)

8.1.2 Middle East & Africa STATCOM Systems Revenue by Country (2019-2024)

- 8.2 Middle East & Africa STATCOM Systems Sales by Type (2019-2024)
- 8.3 Middle East & Africa STATCOM Systems Sales by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of STATCOM Systems
- 10.3 Manufacturing Process Analysis of STATCOM Systems
- 10.4 Industry Chain Structure of STATCOM Systems

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 STATCOM Systems Distributors
- 11.3 STATCOM Systems Customer

12 WORLD FORECAST REVIEW FOR STATCOM SYSTEMS BY GEOGRAPHIC REGION

- 12.1 Global STATCOM Systems Market Size Forecast by Region
 - 12.1.1 Global STATCOM Systems Forecast by Region (2025-2030)
 - 12.1.2 Global STATCOM Systems Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country (2025-2030)
- 12.3 APAC Forecast by Region (2025-2030)
- 12.4 Europe Forecast by Country (2025-2030)
- 12.5 Middle East & Africa Forecast by Country (2025-2030)

12.6 Global STATCOM Systems Forecast by Type (2025-2030)

12.7 Global STATCOM Systems Forecast by Application (2025-2030)

13 KEY PLAYERS ANALYSIS

13.1 Hitachi

13.1.1 Hitachi Company Information

13.1.2 Hitachi STATCOM Systems Product Portfolios and Specifications

13.1.3 Hitachi STATCOM Systems Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 Hitachi Main Business Overview

13.1.5 Hitachi Latest Developments

13.2 Siemens

13.2.1 Siemens Company Information

13.2.2 Siemens STATCOM Systems Product Portfolios and Specifications

13.2.3 Siemens STATCOM Systems Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Siemens Main Business Overview

13.2.5 Siemens Latest Developments

13.3 Windsun Science Technology

13.3.1 Windsun Science Technology Company Information

13.3.2 Windsun Science Technology STATCOM Systems Product Portfolios and
Specifications

13.3.3 Windsun Science Technology STATCOM Systems Sales, Revenue, Price and
Gross Margin (2019-2024)

13.3.4 Windsun Science Technology Main Business Overview

13.3.5 Windsun Science Technology Latest Developments

13.4 Liaoning Rongxin Xingye Power

13.4.1 Liaoning Rongxin Xingye Power Company Information

13.4.2 Liaoning Rongxin Xingye Power STATCOM Systems Product Portfolios and
Specifications

13.4.3 Liaoning Rongxin Xingye Power STATCOM Systems Sales, Revenue, Price
and Gross Margin (2019-2024)

13.4.4 Liaoning Rongxin Xingye Power Main Business Overview

13.4.5 Liaoning Rongxin Xingye Power Latest Developments

13.5 Sieyuan Electric

13.5.1 Sieyuan Electric Company Information

13.5.2 Sieyuan Electric STATCOM Systems Product Portfolios and Specifications

13.5.3 Sieyuan Electric STATCOM Systems Sales, Revenue, Price and Gross Margin

(2019-2024)

13.5.4 Sieyuan Electric Main Business Overview

13.5.5 Sieyuan Electric Latest Developments

13.6 TBEA

13.6.1 TBEA Company Information

13.6.2 TBEA STATCOM Systems Product Portfolios and Specifications

13.6.3 TBEA STATCOM Systems Sales, Revenue, Price and Gross Margin

(2019-2024)

13.6.4 TBEA Main Business Overview

13.6.5 TBEA Latest Developments

13.7 Mitsubishi Electric

13.7.1 Mitsubishi Electric Company Information

13.7.2 Mitsubishi Electric STATCOM Systems Product Portfolios and Specifications

13.7.3 Mitsubishi Electric STATCOM Systems Sales, Revenue, Price and Gross

Margin (2019-2024)

13.7.4 Mitsubishi Electric Main Business Overview

13.7.5 Mitsubishi Electric Latest Developments

13.8 GE

13.8.1 GE Company Information

13.8.2 GE STATCOM Systems Product Portfolios and Specifications

13.8.3 GE STATCOM Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 GE Main Business Overview

13.8.5 GE Latest Developments

13.9 Nari Technology

13.9.1 Nari Technology Company Information

13.9.2 Nari Technology STATCOM Systems Product Portfolios and Specifications

13.9.3 Nari Technology STATCOM Systems Sales, Revenue, Price and Gross Margin

(2019-2024)

13.9.4 Nari Technology Main Business Overview

13.9.5 Nari Technology Latest Developments

13.10 Shandong Taikai Power Electronic

13.10.1 Shandong Taikai Power Electronic Company Information

13.10.2 Shandong Taikai Power Electronic STATCOM Systems Product Portfolios and Specifications

13.10.3 Shandong Taikai Power Electronic STATCOM Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Shandong Taikai Power Electronic Main Business Overview

13.10.5 Shandong Taikai Power Electronic Latest Developments

13.11 Shenzhen Hopewind Electric

- 13.11.1 Shenzhen Hopewind Electric Company Information
- 13.11.2 Shenzhen Hopewind Electric STATCOM Systems Product Portfolios and Specifications
- 13.11.3 Shenzhen Hopewind Electric STATCOM Systems Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.11.4 Shenzhen Hopewind Electric Main Business Overview
- 13.11.5 Shenzhen Hopewind Electric Latest Developments
- 13.12 American Superconductor
 - 13.12.1 American Superconductor Company Information
 - 13.12.2 American Superconductor STATCOM Systems Product Portfolios and Specifications
 - 13.12.3 American Superconductor STATCOM Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 American Superconductor Main Business Overview
 - 13.12.5 American Superconductor Latest Developments
- 13.13 Ingeteam
 - 13.13.1 Ingeteam Company Information
 - 13.13.2 Ingeteam STATCOM Systems Product Portfolios and Specifications
 - 13.13.3 Ingeteam STATCOM Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Ingeteam Main Business Overview
 - 13.13.5 Ingeteam Latest Developments
- 13.14 Beijing In-power Electric
 - 13.14.1 Beijing In-power Electric Company Information
 - 13.14.2 Beijing In-power Electric STATCOM Systems Product Portfolios and Specifications
 - 13.14.3 Beijing In-power Electric STATCOM Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Beijing In-power Electric Main Business Overview
 - 13.14.5 Beijing In-power Electric Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. STATCOM Systems Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. STATCOM Systems Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of High Voltage STATCOM
- Table 4. Major Players of Low Voltage STATCOM
- Table 5. Global STATCOM Systems Sales by Type (2019-2024) & (Mvar)
- Table 6. Global STATCOM Systems Sales Market Share by Type (2019-2024)
- Table 7. Global STATCOM Systems Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global STATCOM Systems Revenue Market Share by Type (2019-2024)
- Table 9. Global STATCOM Systems Sale Price by Type (2019-2024) & (US\$/Mvar)
- Table 10. Global STATCOM Systems Sale by Application (2019-2024) & (Mvar)
- Table 11. Global STATCOM Systems Sale Market Share by Application (2019-2024)
- Table 12. Global STATCOM Systems Revenue by Application (2019-2024) & (\$ million)
- Table 13. Global STATCOM Systems Revenue Market Share by Application (2019-2024)
- Table 14. Global STATCOM Systems Sale Price by Application (2019-2024) & (US\$/Mvar)
- Table 15. Global STATCOM Systems Sales by Company (2019-2024) & (Mvar)
- Table 16. Global STATCOM Systems Sales Market Share by Company (2019-2024)
- Table 17. Global STATCOM Systems Revenue by Company (2019-2024) & (\$ millions)
- Table 18. Global STATCOM Systems Revenue Market Share by Company (2019-2024)
- Table 19. Global STATCOM Systems Sale Price by Company (2019-2024) & (US\$/Mvar)
- Table 20. Key Manufacturers STATCOM Systems Producing Area Distribution and Sales Area
- Table 21. Players STATCOM Systems Products Offered
- Table 22. STATCOM Systems Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Market M&A Activity & Strategy
- Table 25. Global STATCOM Systems Sales by Geographic Region (2019-2024) & (Mvar)
- Table 26. Global STATCOM Systems Sales Market Share Geographic Region (2019-2024)

Table 27. Global STATCOM Systems Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global STATCOM Systems Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global STATCOM Systems Sales by Country/Region (2019-2024) & (Mvar)

Table 30. Global STATCOM Systems Sales Market Share by Country/Region (2019-2024)

Table 31. Global STATCOM Systems Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global STATCOM Systems Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas STATCOM Systems Sales by Country (2019-2024) & (Mvar)

Table 34. Americas STATCOM Systems Sales Market Share by Country (2019-2024)

Table 35. Americas STATCOM Systems Revenue by Country (2019-2024) & (\$ millions)

Table 36. Americas STATCOM Systems Sales by Type (2019-2024) & (Mvar)

Table 37. Americas STATCOM Systems Sales by Application (2019-2024) & (Mvar)

Table 38. APAC STATCOM Systems Sales by Region (2019-2024) & (Mvar)

Table 39. APAC STATCOM Systems Sales Market Share by Region (2019-2024)

Table 40. APAC STATCOM Systems Revenue by Region (2019-2024) & (\$ millions)

Table 41. APAC STATCOM Systems Sales by Type (2019-2024) & (Mvar)

Table 42. APAC STATCOM Systems Sales by Application (2019-2024) & (Mvar)

Table 43. Europe STATCOM Systems Sales by Country (2019-2024) & (Mvar)

Table 44. Europe STATCOM Systems Revenue by Country (2019-2024) & (\$ millions)

Table 45. Europe STATCOM Systems Sales by Type (2019-2024) & (Mvar)

Table 46. Europe STATCOM Systems Sales by Application (2019-2024) & (Mvar)

Table 47. Middle East & Africa STATCOM Systems Sales by Country (2019-2024) & (Mvar)

Table 48. Middle East & Africa STATCOM Systems Revenue Market Share by Country (2019-2024)

Table 49. Middle East & Africa STATCOM Systems Sales by Type (2019-2024) & (Mvar)

Table 50. Middle East & Africa STATCOM Systems Sales by Application (2019-2024) & (Mvar)

Table 51. Key Market Drivers & Growth Opportunities of STATCOM Systems

Table 52. Key Market Challenges & Risks of STATCOM Systems

Table 53. Key Industry Trends of STATCOM Systems

Table 54. STATCOM Systems Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. STATCOM Systems Distributors List

Table 57. STATCOM Systems Customer List

Table 58. Global STATCOM Systems Sales Forecast by Region (2025-2030) & (Mvar)

Table 59. Global STATCOM Systems Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 60. Americas STATCOM Systems Sales Forecast by Country (2025-2030) & (Mvar)

Table 61. Americas STATCOM Systems Annual Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 62. APAC STATCOM Systems Sales Forecast by Region (2025-2030) & (Mvar)

Table 63. APAC STATCOM Systems Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 64. Europe STATCOM Systems Sales Forecast by Country (2025-2030) & (Mvar)

Table 65. Europe STATCOM Systems Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 66. Middle East & Africa STATCOM Systems Sales Forecast by Country (2025-2030) & (Mvar)

Table 67. Middle East & Africa STATCOM Systems Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. Global STATCOM Systems Sales Forecast by Type (2025-2030) & (Mvar)

Table 69. Global STATCOM Systems Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 70. Global STATCOM Systems Sales Forecast by Application (2025-2030) & (Mvar)

Table 71. Global STATCOM Systems Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 72. Hitachi Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 73. Hitachi STATCOM Systems Product Portfolios and Specifications

Table 74. Hitachi STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 75. Hitachi Main Business

Table 76. Hitachi Latest Developments

Table 77. Siemens Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 78. Siemens STATCOM Systems Product Portfolios and Specifications

Table 79. Siemens STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 80. Siemens Main Business

Table 81. Siemens Latest Developments

Table 82. Windsun Science Technology Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 83. Windsun Science Technology STATCOM Systems Product Portfolios and Specifications

Table 84. Windsun Science Technology STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 85. Windsun Science Technology Main Business

Table 86. Windsun Science Technology Latest Developments

Table 87. Liaoning Rongxin Xingye Power Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 88. Liaoning Rongxin Xingye Power STATCOM Systems Product Portfolios and Specifications

Table 89. Liaoning Rongxin Xingye Power STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 90. Liaoning Rongxin Xingye Power Main Business

Table 91. Liaoning Rongxin Xingye Power Latest Developments

Table 92. Sieyuan Electric Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 93. Sieyuan Electric STATCOM Systems Product Portfolios and Specifications

Table 94. Sieyuan Electric STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 95. Sieyuan Electric Main Business

Table 96. Sieyuan Electric Latest Developments

Table 97. TBEA Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 98. TBEA STATCOM Systems Product Portfolios and Specifications

Table 99. TBEA STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 100. TBEA Main Business

Table 101. TBEA Latest Developments

Table 102. Mitsubishi Electric Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 103. Mitsubishi Electric STATCOM Systems Product Portfolios and Specifications

Table 104. Mitsubishi Electric STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 105. Mitsubishi Electric Main Business

Table 106. Mitsubishi Electric Latest Developments

Table 107. GE Basic Information, STATCOM Systems Manufacturing Base, Sales Area

and Its Competitors

Table 108. GE STATCOM Systems Product Portfolios and Specifications

Table 109. GE STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 110. GE Main Business

Table 111. GE Latest Developments

Table 112. Nari Technology Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 113. Nari Technology STATCOM Systems Product Portfolios and Specifications

Table 114. Nari Technology STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 115. Nari Technology Main Business

Table 116. Nari Technology Latest Developments

Table 117. Shandong Taikai Power Electronic Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 118. Shandong Taikai Power Electronic STATCOM Systems Product Portfolios and Specifications

Table 119. Shandong Taikai Power Electronic STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 120. Shandong Taikai Power Electronic Main Business

Table 121. Shandong Taikai Power Electronic Latest Developments

Table 122. Shenzhen Hopewind Electric Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 123. Shenzhen Hopewind Electric STATCOM Systems Product Portfolios and Specifications

Table 124. Shenzhen Hopewind Electric STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 125. Shenzhen Hopewind Electric Main Business

Table 126. Shenzhen Hopewind Electric Latest Developments

Table 127. American Superconductor Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 128. American Superconductor STATCOM Systems Product Portfolios and Specifications

Table 129. American Superconductor STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 130. American Superconductor Main Business

Table 131. American Superconductor Latest Developments

Table 132. Ingeteam Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 133. Ingeteam STATCOM Systems Product Portfolios and Specifications

Table 134. Ingeteam STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 135. Ingeteam Main Business

Table 136. Ingeteam Latest Developments

Table 137. Beijing In-power Electric Basic Information, STATCOM Systems Manufacturing Base, Sales Area and Its Competitors

Table 138. Beijing In-power Electric STATCOM Systems Product Portfolios and Specifications

Table 139. Beijing In-power Electric STATCOM Systems Sales (Mvar), Revenue (\$ Million), Price (US\$/Mvar) and Gross Margin (2019-2024)

Table 140. Beijing In-power Electric Main Business

Table 141. Beijing In-power Electric Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of STATCOM Systems

Figure 2. STATCOM Systems Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global STATCOM Systems Sales Growth Rate 2019-2030 (Mvar)

Figure 7. Global STATCOM Systems Revenue Growth Rate 2019-2030 (\$ millions)

Figure 8. STATCOM Systems Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 9. STATCOM Systems Sales Market Share by Country/Region (2023)

Figure 10. STATCOM Systems Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 11. Product Picture of High Voltage STATCOM

Figure 12. Product Picture of Low Voltage STATCOM

Figure 13. Global STATCOM Systems Sales Market Share by Type in 2023

Figure 14. Global STATCOM Systems Revenue Market Share by Type (2019-2024)

Figure 15. STATCOM Systems Consumed in Electric Utilities

Figure 16. Global STATCOM Systems Market: Electric Utilities (2019-2024) & (Mvar)

Figure 17. STATCOM Systems Consumed in Renewable Energy

Figure 18. Global STATCOM Systems Market: Renewable Energy (2019-2024) & (Mvar)

Figure 19. STATCOM Systems Consumed in Industrial & Manufacturing

Figure 20. Global STATCOM Systems Market: Industrial & Manufacturing (2019-2024) & (Mvar)

Figure 21. STATCOM Systems Consumed in Others

Figure 22. Global STATCOM Systems Market: Others (2019-2024) & (Mvar)

Figure 23. Global STATCOM Systems Sale Market Share by Application (2023)

Figure 24. Global STATCOM Systems Revenue Market Share by Application in 2023

Figure 25. STATCOM Systems Sales by Company in 2023 (Mvar)

Figure 26. Global STATCOM Systems Sales Market Share by Company in 2023

Figure 27. STATCOM Systems Revenue by Company in 2023 (\$ millions)

Figure 28. Global STATCOM Systems Revenue Market Share by Company in 2023

Figure 29. Global STATCOM Systems Sales Market Share by Geographic Region (2019-2024)

Figure 30. Global STATCOM Systems Revenue Market Share by Geographic Region in

2023

Figure 31. Americas STATCOM Systems Sales 2019-2024 (Mvar)

Figure 32. Americas STATCOM Systems Revenue 2019-2024 (\$ millions)

Figure 33. APAC STATCOM Systems Sales 2019-2024 (Mvar)

Figure 34. APAC STATCOM Systems Revenue 2019-2024 (\$ millions)

Figure 35. Europe STATCOM Systems Sales 2019-2024 (Mvar)

Figure 36. Europe STATCOM Systems Revenue 2019-2024 (\$ millions)

Figure 37. Middle East & Africa STATCOM Systems Sales 2019-2024 (Mvar)

Figure 38. Middle East & Africa STATCOM Systems Revenue 2019-2024 (\$ millions)

Figure 39. Americas STATCOM Systems Sales Market Share by Country in 2023

Figure 40. Americas STATCOM Systems Revenue Market Share by Country (2019-2024)

Figure 41. Americas STATCOM Systems Sales Market Share by Type (2019-2024)

Figure 42. Americas STATCOM Systems Sales Market Share by Application (2019-2024)

Figure 43. United States STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 44. Canada STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 45. Mexico STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 46. Brazil STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 47. APAC STATCOM Systems Sales Market Share by Region in 2023

Figure 48. APAC STATCOM Systems Revenue Market Share by Region (2019-2024)

Figure 49. APAC STATCOM Systems Sales Market Share by Type (2019-2024)

Figure 50. APAC STATCOM Systems Sales Market Share by Application (2019-2024)

Figure 51. China STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 52. Japan STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 53. South Korea STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 54. Southeast Asia STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 55. India STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 56. Australia STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 57. China Taiwan STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 58. Europe STATCOM Systems Sales Market Share by Country in 2023

Figure 59. Europe STATCOM Systems Revenue Market Share by Country (2019-2024)

Figure 60. Europe STATCOM Systems Sales Market Share by Type (2019-2024)

Figure 61. Europe STATCOM Systems Sales Market Share by Application (2019-2024)

Figure 62. Germany STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 63. France STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 64. UK STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 65. Italy STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 66. Russia STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 67. Middle East & Africa STATCOM Systems Sales Market Share by Country (2019-2024)

Figure 68. Middle East & Africa STATCOM Systems Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa STATCOM Systems Sales Market Share by Application (2019-2024)

Figure 70. Egypt STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 71. South Africa STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 72. Israel STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 73. Turkey STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 74. GCC Countries STATCOM Systems Revenue Growth 2019-2024 (\$ millions)

Figure 75. Manufacturing Cost Structure Analysis of STATCOM Systems in 2023

Figure 76. Manufacturing Process Analysis of STATCOM Systems

Figure 77. Industry Chain Structure of STATCOM Systems

Figure 78. Channels of Distribution

Figure 79. Global STATCOM Systems Sales Market Forecast by Region (2025-2030)

Figure 80. Global STATCOM Systems Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global STATCOM Systems Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global STATCOM Systems Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global STATCOM Systems Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global STATCOM Systems Revenue Market Share Forecast by Application (2025-2030)

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