

# Global Stainless Steel Wire Rods Market Growth 2023-2029

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## Abstracts

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Stainless steel wire rods are formed by hot rolling billets on continuous revolving mills. Stainless steel wire rods are on the demand of getting a extensive growth in the coming future. The properties of these wire rods such as corrosion resistance, high tensile strength, high ductility, malleability, and greater variety of steel grades have enlarged its applications. These wire rods are mainly used in end-user industries such as agriculture, ship building, automobile, welding, electrodes, and petroleum, among others. In addition, they are also used in various industrial applications such as strengthening materials for tyres and conveyor belts.

LPI (LP Information)' newest research report, the “Stainless Steel Wire Rods Industry Forecast” looks at past sales and reviews total world Stainless Steel Wire Rods sales in 2022, providing a comprehensive analysis by region and market sector of projected Stainless Steel Wire Rods sales for 2023 through 2029. With Stainless Steel Wire Rods sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Stainless Steel Wire Rods industry.

This Insight Report provides a comprehensive analysis of the global Stainless Steel Wire Rods landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Stainless Steel Wire Rods portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Stainless Steel Wire Rods market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Stainless Steel Wire Rods and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Stainless Steel Wire Rods.

The global Stainless Steel Wire Rods market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

One driver in market is increased usage of stainless steel wire in various industries. Stainless steel is used in a wide variety of applications in both industrial and consumer products because of its strength, durability, malleability, corrosion resistance, and attractive surface appearance. The major application of stainless steel wire rods is stainless steel wires which are used widely in many industries. In the automotive manufacturing industry, it is used commonly for reinforcing tires and to produce the drivetrain, steel wheel, exhaust, seating, and vehicle door systems. The global automotive industry is experiencing steady growth, and the volume of automobiles sold is expected to increase. The small vehicle segment consisting of microcars, superminis, and subcompacts account for approximately 34% of global vehicle sales.

This report presents a comprehensive overview, market shares, and growth opportunities of Stainless Steel Wire Rods market by product type, application, key manufacturers and key regions and countries.

## Market Segmentation:

### Segmentation by type

6mm

8mm

10mm

12mm

Others

## Segmentation by application

Steel Wire

Steel Fasteners

Steel Bright Bars

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arcelormittal

Evrz

Gerdau

Shagang Group

NSSMC

Hebei Sakaguchi Stainless Steel

Ivaco Rolling Mills (HEICO)

Central Wire

Emirates Steel

Fagersta Stainless

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Stainless Steel Wire Rods market?

What factors are driving Stainless Steel Wire Rods market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Stainless Steel Wire Rods market opportunities vary by end market size?

How does Stainless Steel Wire Rods break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Stainless Steel Wire Rods Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Stainless Steel Wire Rods by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Stainless Steel Wire Rods by Country/Region, 2018, 2022 & 2029

#### 2.2 Stainless Steel Wire Rods Segment by Type

- 2.2.1 6mm
- 2.2.2 8mm
- 2.2.3 10mm
- 2.2.4 12mm
- 2.2.5 Others

#### 2.3 Stainless Steel Wire Rods Sales by Type

- 2.3.1 Global Stainless Steel Wire Rods Sales Market Share by Type (2018-2023)
- 2.3.2 Global Stainless Steel Wire Rods Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global Stainless Steel Wire Rods Sale Price by Type (2018-2023)

#### 2.4 Stainless Steel Wire Rods Segment by Application

- 2.4.1 Steel Wire
- 2.4.2 Steel Fasteners
- 2.4.3 Steel Bright Bars
- 2.4.4 Other

#### 2.5 Stainless Steel Wire Rods Sales by Application

- 2.5.1 Global Stainless Steel Wire Rods Sale Market Share by Application (2018-2023)

2.5.2 Global Stainless Steel Wire Rods Revenue and Market Share by Application (2018-2023)

2.5.3 Global Stainless Steel Wire Rods Sale Price by Application (2018-2023)

### **3 GLOBAL STAINLESS STEEL WIRE RODS BY COMPANY**

3.1 Global Stainless Steel Wire Rods Breakdown Data by Company

3.1.1 Global Stainless Steel Wire Rods Annual Sales by Company (2018-2023)

3.1.2 Global Stainless Steel Wire Rods Sales Market Share by Company (2018-2023)

3.2 Global Stainless Steel Wire Rods Annual Revenue by Company (2018-2023)

3.2.1 Global Stainless Steel Wire Rods Revenue by Company (2018-2023)

3.2.2 Global Stainless Steel Wire Rods Revenue Market Share by Company (2018-2023)

3.3 Global Stainless Steel Wire Rods Sale Price by Company

3.4 Key Manufacturers Stainless Steel Wire Rods Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Stainless Steel Wire Rods Product Location Distribution

3.4.2 Players Stainless Steel Wire Rods Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR STAINLESS STEEL WIRE RODS BY GEOGRAPHIC REGION**

4.1 World Historic Stainless Steel Wire Rods Market Size by Geographic Region (2018-2023)

4.1.1 Global Stainless Steel Wire Rods Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Stainless Steel Wire Rods Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Stainless Steel Wire Rods Market Size by Country/Region (2018-2023)

4.2.1 Global Stainless Steel Wire Rods Annual Sales by Country/Region (2018-2023)

4.2.2 Global Stainless Steel Wire Rods Annual Revenue by Country/Region (2018-2023)

4.3 Americas Stainless Steel Wire Rods Sales Growth

4.4 APAC Stainless Steel Wire Rods Sales Growth

4.5 Europe Stainless Steel Wire Rods Sales Growth

4.6 Middle East & Africa Stainless Steel Wire Rods Sales Growth

## **5 AMERICAS**

5.1 Americas Stainless Steel Wire Rods Sales by Country

5.1.1 Americas Stainless Steel Wire Rods Sales by Country (2018-2023)

5.1.2 Americas Stainless Steel Wire Rods Revenue by Country (2018-2023)

5.2 Americas Stainless Steel Wire Rods Sales by Type

5.3 Americas Stainless Steel Wire Rods Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Stainless Steel Wire Rods Sales by Region

6.1.1 APAC Stainless Steel Wire Rods Sales by Region (2018-2023)

6.1.2 APAC Stainless Steel Wire Rods Revenue by Region (2018-2023)

6.2 APAC Stainless Steel Wire Rods Sales by Type

6.3 APAC Stainless Steel Wire Rods Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Stainless Steel Wire Rods by Country

7.1.1 Europe Stainless Steel Wire Rods Sales by Country (2018-2023)

7.1.2 Europe Stainless Steel Wire Rods Revenue by Country (2018-2023)

7.2 Europe Stainless Steel Wire Rods Sales by Type

7.3 Europe Stainless Steel Wire Rods Sales by Application

7.4 Germany



7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Stainless Steel Wire Rods by Country

8.1.1 Middle East & Africa Stainless Steel Wire Rods Sales by Country (2018-2023)

8.1.2 Middle East & Africa Stainless Steel Wire Rods Revenue by Country  
(2018-2023)

8.2 Middle East & Africa Stainless Steel Wire Rods Sales by Type

8.3 Middle East & Africa Stainless Steel Wire Rods Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Stainless Steel Wire Rods

10.3 Manufacturing Process Analysis of Stainless Steel Wire Rods

10.4 Industry Chain Structure of Stainless Steel Wire Rods

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Stainless Steel Wire Rods Distributors

11.3 Stainless Steel Wire Rods Customer

## **12 WORLD FORECAST REVIEW FOR STAINLESS STEEL WIRE RODS BY GEOGRAPHIC REGION**

- 12.1 Global Stainless Steel Wire Rods Market Size Forecast by Region
  - 12.1.1 Global Stainless Steel Wire Rods Forecast by Region (2024-2029)
  - 12.1.2 Global Stainless Steel Wire Rods Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Stainless Steel Wire Rods Forecast by Type
- 12.7 Global Stainless Steel Wire Rods Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Arcelormittal
  - 13.1.1 Arcelormittal Company Information
  - 13.1.2 Arcelormittal Stainless Steel Wire Rods Product Portfolios and Specifications
  - 13.1.3 Arcelormittal Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.1.4 Arcelormittal Main Business Overview
  - 13.1.5 Arcelormittal Latest Developments
- 13.2 Evraz
  - 13.2.1 Evraz Company Information
  - 13.2.2 Evraz Stainless Steel Wire Rods Product Portfolios and Specifications
  - 13.2.3 Evraz Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.2.4 Evraz Main Business Overview
  - 13.2.5 Evraz Latest Developments
- 13.3 Gerdau
  - 13.3.1 Gerdau Company Information
  - 13.3.2 Gerdau Stainless Steel Wire Rods Product Portfolios and Specifications
  - 13.3.3 Gerdau Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.3.4 Gerdau Main Business Overview
  - 13.3.5 Gerdau Latest Developments
- 13.4 Shagang Group

- 13.4.1 Shagang Group Company Information
- 13.4.2 Shagang Group Stainless Steel Wire Rods Product Portfolios and Specifications
- 13.4.3 Shagang Group Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 Shagang Group Main Business Overview
- 13.4.5 Shagang Group Latest Developments
- 13.5 NSSMC
  - 13.5.1 NSSMC Company Information
  - 13.5.2 NSSMC Stainless Steel Wire Rods Product Portfolios and Specifications
  - 13.5.3 NSSMC Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.5.4 NSSMC Main Business Overview
  - 13.5.5 NSSMC Latest Developments
- 13.6 Hebei Sakaguchi Stainless Steel
  - 13.6.1 Hebei Sakaguchi Stainless Steel Company Information
  - 13.6.2 Hebei Sakaguchi Stainless Steel Stainless Steel Wire Rods Product Portfolios and Specifications
  - 13.6.3 Hebei Sakaguchi Stainless Steel Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.6.4 Hebei Sakaguchi Stainless Steel Main Business Overview
  - 13.6.5 Hebei Sakaguchi Stainless Steel Latest Developments
- 13.7 Ivaco Rolling Mills (HEICO)
  - 13.7.1 Ivaco Rolling Mills (HEICO) Company Information
  - 13.7.2 Ivaco Rolling Mills (HEICO) Stainless Steel Wire Rods Product Portfolios and Specifications
  - 13.7.3 Ivaco Rolling Mills (HEICO) Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.7.4 Ivaco Rolling Mills (HEICO) Main Business Overview
  - 13.7.5 Ivaco Rolling Mills (HEICO) Latest Developments
- 13.8 Central Wire
  - 13.8.1 Central Wire Company Information
  - 13.8.2 Central Wire Stainless Steel Wire Rods Product Portfolios and Specifications
  - 13.8.3 Central Wire Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.8.4 Central Wire Main Business Overview
  - 13.8.5 Central Wire Latest Developments
- 13.9 Emirates Steel
  - 13.9.1 Emirates Steel Company Information

- 13.9.2 Emirates Steel Stainless Steel Wire Rods Product Portfolios and Specifications
- 13.9.3 Emirates Steel Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.9.4 Emirates Steel Main Business Overview
- 13.9.5 Emirates Steel Latest Developments
- 13.10 Fagersta Stainless
  - 13.10.1 Fagersta Stainless Company Information
  - 13.10.2 Fagersta Stainless Stainless Steel Wire Rods Product Portfolios and Specifications
  - 13.10.3 Fagersta Stainless Stainless Steel Wire Rods Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.10.4 Fagersta Stainless Main Business Overview
  - 13.10.5 Fagersta Stainless Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Stainless Steel Wire Rods Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Stainless Steel Wire Rods Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of 6mm

Table 4. Major Players of 8mm

Table 5. Major Players of 10mm

Table 6. Major Players of 12mm

Table 7. Major Players of Others

Table 8. Global Stainless Steel Wire Rods Sales by Type (2018-2023) & (K MT)

Table 9. Global Stainless Steel Wire Rods Sales Market Share by Type (2018-2023)

Table 10. Global Stainless Steel Wire Rods Revenue by Type (2018-2023) & (\$ million)

Table 11. Global Stainless Steel Wire Rods Revenue Market Share by Type (2018-2023)

Table 12. Global Stainless Steel Wire Rods Sale Price by Type (2018-2023) & (USD/MT)

Table 13. Global Stainless Steel Wire Rods Sales by Application (2018-2023) & (K MT)

Table 14. Global Stainless Steel Wire Rods Sales Market Share by Application (2018-2023)

Table 15. Global Stainless Steel Wire Rods Revenue by Application (2018-2023)

Table 16. Global Stainless Steel Wire Rods Revenue Market Share by Application (2018-2023)

Table 17. Global Stainless Steel Wire Rods Sale Price by Application (2018-2023) & (USD/MT)

Table 18. Global Stainless Steel Wire Rods Sales by Company (2018-2023) & (K MT)

Table 19. Global Stainless Steel Wire Rods Sales Market Share by Company (2018-2023)

Table 20. Global Stainless Steel Wire Rods Revenue by Company (2018-2023) (\$ Millions)

Table 21. Global Stainless Steel Wire Rods Revenue Market Share by Company (2018-2023)

Table 22. Global Stainless Steel Wire Rods Sale Price by Company (2018-2023) & (USD/MT)

Table 23. Key Manufacturers Stainless Steel Wire Rods Producing Area Distribution and Sales Area

Table 24. Players Stainless Steel Wire Rods Products Offered

Table 25. Stainless Steel Wire Rods Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global Stainless Steel Wire Rods Sales by Geographic Region (2018-2023) & (K MT)

Table 29. Global Stainless Steel Wire Rods Sales Market Share Geographic Region (2018-2023)

Table 30. Global Stainless Steel Wire Rods Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 31. Global Stainless Steel Wire Rods Revenue Market Share by Geographic Region (2018-2023)

Table 32. Global Stainless Steel Wire Rods Sales by Country/Region (2018-2023) & (K MT)

Table 33. Global Stainless Steel Wire Rods Sales Market Share by Country/Region (2018-2023)

Table 34. Global Stainless Steel Wire Rods Revenue by Country/Region (2018-2023) & (\$ millions)

Table 35. Global Stainless Steel Wire Rods Revenue Market Share by Country/Region (2018-2023)

Table 36. Americas Stainless Steel Wire Rods Sales by Country (2018-2023) & (K MT)

Table 37. Americas Stainless Steel Wire Rods Sales Market Share by Country (2018-2023)

Table 38. Americas Stainless Steel Wire Rods Revenue by Country (2018-2023) & (\$ Millions)

Table 39. Americas Stainless Steel Wire Rods Revenue Market Share by Country (2018-2023)

Table 40. Americas Stainless Steel Wire Rods Sales by Type (2018-2023) & (K MT)

Table 41. Americas Stainless Steel Wire Rods Sales by Application (2018-2023) & (K MT)

Table 42. APAC Stainless Steel Wire Rods Sales by Region (2018-2023) & (K MT)

Table 43. APAC Stainless Steel Wire Rods Sales Market Share by Region (2018-2023)

Table 44. APAC Stainless Steel Wire Rods Revenue by Region (2018-2023) & (\$ Millions)

Table 45. APAC Stainless Steel Wire Rods Revenue Market Share by Region (2018-2023)

Table 46. APAC Stainless Steel Wire Rods Sales by Type (2018-2023) & (K MT)

Table 47. APAC Stainless Steel Wire Rods Sales by Application (2018-2023) & (K MT)

Table 48. Europe Stainless Steel Wire Rods Sales by Country (2018-2023) & (K MT)

Table 49. Europe Stainless Steel Wire Rods Sales Market Share by Country (2018-2023)

Table 50. Europe Stainless Steel Wire Rods Revenue by Country (2018-2023) & (\$ Millions)

Table 51. Europe Stainless Steel Wire Rods Revenue Market Share by Country (2018-2023)

Table 52. Europe Stainless Steel Wire Rods Sales by Type (2018-2023) & (K MT)

Table 53. Europe Stainless Steel Wire Rods Sales by Application (2018-2023) & (K MT)

Table 54. Middle East & Africa Stainless Steel Wire Rods Sales by Country (2018-2023) & (K MT)

Table 55. Middle East & Africa Stainless Steel Wire Rods Sales Market Share by Country (2018-2023)

Table 56. Middle East & Africa Stainless Steel Wire Rods Revenue by Country (2018-2023) & (\$ Millions)

Table 57. Middle East & Africa Stainless Steel Wire Rods Revenue Market Share by Country (2018-2023)

Table 58. Middle East & Africa Stainless Steel Wire Rods Sales by Type (2018-2023) & (K MT)

Table 59. Middle East & Africa Stainless Steel Wire Rods Sales by Application (2018-2023) & (K MT)

Table 60. Key Market Drivers & Growth Opportunities of Stainless Steel Wire Rods

Table 61. Key Market Challenges & Risks of Stainless Steel Wire Rods

Table 62. Key Industry Trends of Stainless Steel Wire Rods

Table 63. Stainless Steel Wire Rods Raw Material

Table 64. Key Suppliers of Raw Materials

Table 65. Stainless Steel Wire Rods Distributors List

Table 66. Stainless Steel Wire Rods Customer List

Table 67. Global Stainless Steel Wire Rods Sales Forecast by Region (2024-2029) & (K MT)

Table 68. Global Stainless Steel Wire Rods Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 69. Americas Stainless Steel Wire Rods Sales Forecast by Country (2024-2029) & (K MT)

Table 70. Americas Stainless Steel Wire Rods Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 71. APAC Stainless Steel Wire Rods Sales Forecast by Region (2024-2029) & (K MT)

Table 72. APAC Stainless Steel Wire Rods Revenue Forecast by Region (2024-2029) &



(\$ millions)

Table 73. Europe Stainless Steel Wire Rods Sales Forecast by Country (2024-2029) & (K MT)

Table 74. Europe Stainless Steel Wire Rods Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Middle East & Africa Stainless Steel Wire Rods Sales Forecast by Country (2024-2029) & (K MT)

Table 76. Middle East & Africa Stainless Steel Wire Rods Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 77. Global Stainless Steel Wire Rods Sales Forecast by Type (2024-2029) & (K MT)

Table 78. Global Stainless Steel Wire Rods Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 79. Global Stainless Steel Wire Rods Sales Forecast by Application (2024-2029) & (K MT)

Table 80. Global Stainless Steel Wire Rods Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 81. Arcelormittal Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 82. Arcelormittal Stainless Steel Wire Rods Product Portfolios and Specifications

Table 83. Arcelormittal Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 84. Arcelormittal Main Business

Table 85. Arcelormittal Latest Developments

Table 86. Evraz Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 87. Evraz Stainless Steel Wire Rods Product Portfolios and Specifications

Table 88. Evraz Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 89. Evraz Main Business

Table 90. Evraz Latest Developments

Table 91. Gerdau Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 92. Gerdau Stainless Steel Wire Rods Product Portfolios and Specifications

Table 93. Gerdau Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 94. Gerdau Main Business

Table 95. Gerdau Latest Developments

Table 96. Shagang Group Basic Information, Stainless Steel Wire Rods Manufacturing



Base, Sales Area and Its Competitors

Table 97. Shagang Group Stainless Steel Wire Rods Product Portfolios and Specifications

Table 98. Shagang Group Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 99. Shagang Group Main Business

Table 100. Shagang Group Latest Developments

Table 101. NSSMC Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 102. NSSMC Stainless Steel Wire Rods Product Portfolios and Specifications

Table 103. NSSMC Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 104. NSSMC Main Business

Table 105. NSSMC Latest Developments

Table 106. Hebei Sakaguchi Stainless Steel Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 107. Hebei Sakaguchi Stainless Steel Stainless Steel Wire Rods Product Portfolios and Specifications

Table 108. Hebei Sakaguchi Stainless Steel Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 109. Hebei Sakaguchi Stainless Steel Main Business

Table 110. Hebei Sakaguchi Stainless Steel Latest Developments

Table 111. Ivaco Rolling Mills (HEICO) Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 112. Ivaco Rolling Mills (HEICO) Stainless Steel Wire Rods Product Portfolios and Specifications

Table 113. Ivaco Rolling Mills (HEICO) Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 114. Ivaco Rolling Mills (HEICO) Main Business

Table 115. Ivaco Rolling Mills (HEICO) Latest Developments

Table 116. Central Wire Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 117. Central Wire Stainless Steel Wire Rods Product Portfolios and Specifications

Table 118. Central Wire Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 119. Central Wire Main Business

Table 120. Central Wire Latest Developments

Table 121. Emirates Steel Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 122. Emirates Steel Stainless Steel Wire Rods Product Portfolios and Specifications

Table 123. Emirates Steel Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 124. Emirates Steel Main Business

Table 125. Emirates Steel Latest Developments

Table 126. Fagersta Stainless Basic Information, Stainless Steel Wire Rods Manufacturing Base, Sales Area and Its Competitors

Table 127. Fagersta Stainless Stainless Steel Wire Rods Product Portfolios and Specifications

Table 128. Fagersta Stainless Stainless Steel Wire Rods Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 129. Fagersta Stainless Main Business

Table 130. Fagersta Stainless Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Stainless Steel Wire Rods
- Figure 2. Stainless Steel Wire Rods Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Stainless Steel Wire Rods Sales Growth Rate 2018-2029 (K MT)
- Figure 7. Global Stainless Steel Wire Rods Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Stainless Steel Wire Rods Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of 6mm
- Figure 10. Product Picture of 8mm
- Figure 11. Product Picture of 10mm
- Figure 12. Product Picture of 12mm
- Figure 13. Product Picture of Others
- Figure 14. Global Stainless Steel Wire Rods Sales Market Share by Type in 2022
- Figure 15. Global Stainless Steel Wire Rods Revenue Market Share by Type (2018-2023)
- Figure 16. Stainless Steel Wire Rods Consumed in Steel Wire
- Figure 17. Global Stainless Steel Wire Rods Market: Steel Wire (2018-2023) & (K MT)
- Figure 18. Stainless Steel Wire Rods Consumed in Steel Fasteners
- Figure 19. Global Stainless Steel Wire Rods Market: Steel Fasteners (2018-2023) & (K MT)
- Figure 20. Stainless Steel Wire Rods Consumed in Steel Bright Bars
- Figure 21. Global Stainless Steel Wire Rods Market: Steel Bright Bars (2018-2023) & (K MT)
- Figure 22. Stainless Steel Wire Rods Consumed in Other
- Figure 23. Global Stainless Steel Wire Rods Market: Other (2018-2023) & (K MT)
- Figure 24. Global Stainless Steel Wire Rods Sales Market Share by Application (2022)
- Figure 25. Global Stainless Steel Wire Rods Revenue Market Share by Application in 2022
- Figure 26. Stainless Steel Wire Rods Sales Market by Company in 2022 (K MT)
- Figure 27. Global Stainless Steel Wire Rods Sales Market Share by Company in 2022
- Figure 28. Stainless Steel Wire Rods Revenue Market by Company in 2022 (\$ Million)
- Figure 29. Global Stainless Steel Wire Rods Revenue Market Share by Company in 2022

Figure 30. Global Stainless Steel Wire Rods Sales Market Share by Geographic Region (2018-2023)

Figure 31. Global Stainless Steel Wire Rods Revenue Market Share by Geographic Region in 2022

Figure 32. Americas Stainless Steel Wire Rods Sales 2018-2023 (K MT)

Figure 33. Americas Stainless Steel Wire Rods Revenue 2018-2023 (\$ Millions)

Figure 34. APAC Stainless Steel Wire Rods Sales 2018-2023 (K MT)

Figure 35. APAC Stainless Steel Wire Rods Revenue 2018-2023 (\$ Millions)

Figure 36. Europe Stainless Steel Wire Rods Sales 2018-2023 (K MT)

Figure 37. Europe Stainless Steel Wire Rods Revenue 2018-2023 (\$ Millions)

Figure 38. Middle East & Africa Stainless Steel Wire Rods Sales 2018-2023 (K MT)

Figure 39. Middle East & Africa Stainless Steel Wire Rods Revenue 2018-2023 (\$ Millions)

Figure 40. Americas Stainless Steel Wire Rods Sales Market Share by Country in 2022

Figure 41. Americas Stainless Steel Wire Rods Revenue Market Share by Country in 2022

Figure 42. Americas Stainless Steel Wire Rods Sales Market Share by Type (2018-2023)

Figure 43. Americas Stainless Steel Wire Rods Sales Market Share by Application (2018-2023)

Figure 44. United States Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 45. Canada Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Mexico Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Brazil Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 48. APAC Stainless Steel Wire Rods Sales Market Share by Region in 2022

Figure 49. APAC Stainless Steel Wire Rods Revenue Market Share by Regions in 2022

Figure 50. APAC Stainless Steel Wire Rods Sales Market Share by Type (2018-2023)

Figure 51. APAC Stainless Steel Wire Rods Sales Market Share by Application (2018-2023)

Figure 52. China Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Japan Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 54. South Korea Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 55. Southeast Asia Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 56. India Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 57. Australia Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 58. China Taiwan Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$

Millions)

Figure 59. Europe Stainless Steel Wire Rods Sales Market Share by Country in 2022

Figure 60. Europe Stainless Steel Wire Rods Revenue Market Share by Country in 2022

Figure 61. Europe Stainless Steel Wire Rods Sales Market Share by Type (2018-2023)

Figure 62. Europe Stainless Steel Wire Rods Sales Market Share by Application (2018-2023)

Figure 63. Germany Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 64. France Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 65. UK Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 66. Italy Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Russia Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Middle East & Africa Stainless Steel Wire Rods Sales Market Share by Country in 2022

Figure 69. Middle East & Africa Stainless Steel Wire Rods Revenue Market Share by Country in 2022

Figure 70. Middle East & Africa Stainless Steel Wire Rods Sales Market Share by Type (2018-2023)

Figure 71. Middle East & Africa Stainless Steel Wire Rods Sales Market Share by Application (2018-2023)

Figure 72. Egypt Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 73. South Africa Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Israel Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 75. Turkey Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 76. GCC Country Stainless Steel Wire Rods Revenue Growth 2018-2023 (\$ Millions)

Figure 77. Manufacturing Cost Structure Analysis of Stainless Steel Wire Rods in 2022

Figure 78. Manufacturing Process Analysis of Stainless Steel Wire Rods

Figure 79. Industry Chain Structure of Stainless Steel Wire Rods

Figure 80. Channels of Distribution

Figure 81. Global Stainless Steel Wire Rods Sales Market Forecast by Region (2024-2029)

Figure 82. Global Stainless Steel Wire Rods Revenue Market Share Forecast by Region (2024-2029)

Figure 83. Global Stainless Steel Wire Rods Sales Market Share Forecast by Type (2024-2029)

Figure 84. Global Stainless Steel Wire Rods Revenue Market Share Forecast by Type (2024-2029)

Figure 85. Global Stainless Steel Wire Rods Sales Market Share Forecast by Application (2024-2029)

Figure 86. Global Stainless Steel Wire Rods Revenue Market Share Forecast by Application (2024-2029)

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