

Global Stainless Steel Sandwich Composite Panel Market Growth 2026-2032

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Abstracts

The global Stainless Steel Sandwich Composite Panel market size is predicted to grow from US\$ 324 million in 2025 to US\$ 480 million in 2032; it is expected to grow at a CAGR of 5.8% from 2026 to 2032.

Stainless steel sandwich composite panels are multilayer panels consisting of one or two stainless steel face sheets, commonly made from grades 304 or 316L, bonded to mineral wool, PIR, PU, EPS, aluminum honeycomb, paper honeycomb, magnesium oxide board, or other lightweight cores. The panels combine corrosion resistance, cleanability, strength, low weight, thermal insulation, fire resistance, sound insulation, and decorative performance. Major applications include pharmaceutical and biotechnology cleanrooms, food and beverage plants, central kitchens, cold storage facilities, chemical plants, hospitals, laboratories, architectural interiors and facades, elevators, marine vessels, rail vehicles, and industrial equipment. Upstream inputs mainly include stainless steel coils, mineral wool, PIR or PU chemicals, EPS, aluminum honeycomb cores, magnesium oxide boards, structural adhesives, protective films, edge profiles, and sealing materials. Downstream customers mainly include cleanroom contractors, cold-chain engineering companies, food and pharmaceutical manufacturers, facade and interior contractors, shipyards, rail vehicle manufacturers, and industrial equipment companies. On an effective-capacity basis, global production capacity in 2025 is estimated at approximately 4.05 million square meters, with sales of approximately 3.12 million square meters, an average ex-factory price of approximately USD 106 per square meter, and an overall gross margin generally ranging from approximately 22% to 36%.

From the current market perspective, stainless steel sandwich composite panels represent a specialized segment within the broader sandwich panel industry. Their

market size is substantially smaller than that of coated-steel insulated panels and conventional aluminum honeycomb panels, but they are difficult to replace in applications requiring corrosion resistance, repeated cleaning, hygienic surfaces, and premium aesthetics. Demand is concentrated in pharmaceutical, food-processing, cold-chain, healthcare, laboratory, and clean manufacturing projects, while honeycomb panels are also used in marine interiors, elevators, rail vehicles, and high-end architecture.

Looking ahead, fire performance, cleanability, low emissions, chemical resistance, and joint sealing will become increasingly important. Mineral wool and PIR cores will benefit from stricter fire-safety and energy-efficiency requirements, while aluminum honeycomb cores will remain important in applications requiring low weight, flatness, and high stiffness. The use of 316L, anti-fingerprint, antibacterial, embossed, and corrosion-resistant surfaces will increase, together with automated lamination, adhesive application, CNC cutting, and modular edge-finishing technologies.

Key market drivers include continuing investment in biopharmaceuticals, semiconductors, food processing, cold-chain logistics, and healthcare infrastructure. Stricter requirements for food safety, pharmaceutical manufacturing, cleanroom validation, and building energy performance support the substitution of conventional coated steel with stainless steel in demanding environments. Lightweighting in marine and rail applications also supports the use of stainless steel honeycomb panels as alternatives to solid stainless steel and heavier interior materials.

The main constraints include a substantial price premium over conventional coated-steel sandwich panels and exposure to nickel, chromium, and stainless steel coil price fluctuations. Contact between stainless steel facings and aluminum honeycomb cores may create galvanic-corrosion risks unless suitable isolation layers and edge sealing are used. Fire performance, peel strength, flatness, and long-term durability are highly dependent on manufacturing quality, and poor adhesive selection or sealing may result in blistering, delamination, or water ingress.

LP Information, Inc. (LPI) ' newest research report, the "Stainless Steel Sandwich Composite Panel Industry Forecast" looks at past sales and reviews total world Stainless Steel Sandwich Composite Panel sales in 2025, providing a comprehensive analysis by region and market sector of projected Stainless Steel Sandwich Composite Panel sales for 2026 through 2032. With Stainless Steel Sandwich Composite Panel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Stainless Steel Sandwich Composite

Panel industry.

This Insight Report provides a comprehensive analysis of the global Stainless Steel Sandwich Composite Panel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Stainless Steel Sandwich Composite Panel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Stainless Steel Sandwich Composite Panel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Stainless Steel Sandwich Composite Panel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Stainless Steel Sandwich Composite Panel.

This report presents a comprehensive overview, market shares, and growth opportunities of Stainless Steel Sandwich Composite Panel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Mineral Wool

PIR

PU

EPS

Aluminum Honeycomb

Other

Segmentation by Facing Structure:

Double-sided Stainless Steel

Single-sided Stainless Steel

Segmentation by Panel Thickness:

Below 20 mm

20–49 mm

50–99 mm

100 mm and Above

Segmentation by Application:

Pharmaceutical and Biotechnology

Food and Cold Chain

Construction and Decoration

Marine and Transportation

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kingspan Group

Ruukki Construction

Metecno Group

PortaFab

AYRES Composite Panels

Mammut Structures

Wiskind Cleanroom

Huarui Honeycomb

Kingmets New Material

Key Questions Addressed in this Report

What is the 10-year outlook for the global Stainless Steel Sandwich Composite Panel market?

What factors are driving Stainless Steel Sandwich Composite Panel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Stainless Steel Sandwich Composite Panel market opportunities vary by end market size?

How does Stainless Steel Sandwich Composite Panel break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Stainless Steel Sandwich Composite Panel Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Stainless Steel Sandwich Composite Panel by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Stainless Steel Sandwich Composite Panel by Country/Region, 2021, 2025 & 2032

2.2 Stainless Steel Sandwich Composite Panel Segment by Type

- 2.2.1 Mineral Wool
- 2.2.2 PIR
- 2.2.3 PU
- 2.2.4 EPS
- 2.2.5 Aluminum Honeycomb
- 2.2.6 Other
- 2.2.7 Stainless Steel Sandwich Composite Panel Sales by Type
 - 2.2.7.1 Global Stainless Steel Sandwich Composite Panel Sales Market Share by Type (2021-2026)
 - 2.2.7.2 Global Stainless Steel Sandwich Composite Panel Revenue and Market Share by Type (2021-2026)
 - 2.2.7.3 Global Stainless Steel Sandwich Composite Panel Sale Price by Type (2021-2026)

2.3 Stainless Steel Sandwich Composite Panel Segment by Facing Structure

- 2.3.1 Double-sided Stainless Steel
- 2.3.2 Single-sided Stainless Steel
- 2.3.3 Stainless Steel Sandwich Composite Panel Sales by Facing Structure

2.3.3.1 Global Stainless Steel Sandwich Composite Panel Sales Market Share by Facing Structure (2021-2026)

2.3.3.2 Global Stainless Steel Sandwich Composite Panel Revenue and Market Share by Facing Structure (2021-2026)

2.3.3.3 Global Stainless Steel Sandwich Composite Panel Sale Price by Facing Structure (2021-2026)

2.4 Stainless Steel Sandwich Composite Panel Segment by Panel Thickness

2.4.1 Below 20 mm

2.4.2 20–49 mm

2.4.3 50–99 mm

2.4.4 100 mm and Above

2.4.5 Stainless Steel Sandwich Composite Panel Sales by Panel Thickness

2.4.5.1 Global Stainless Steel Sandwich Composite Panel Sales Market Share by Panel Thickness (2021-2026)

2.4.5.2 Global Stainless Steel Sandwich Composite Panel Revenue and Market Share by Panel Thickness (2021-2026)

2.4.5.3 Global Stainless Steel Sandwich Composite Panel Sale Price by Panel Thickness (2021-2026)

2.5 Stainless Steel Sandwich Composite Panel Segment by Application

2.5.1 Pharmaceutical and Biotechnology

2.5.2 Food and Cold Chain

2.5.3 Construction and Decoration

2.5.4 Marine and Transportation

2.5.5 Other

2.5.6 Stainless Steel Sandwich Composite Panel Sales by Application

2.5.6.1 Global Stainless Steel Sandwich Composite Panel Sale Market Share by Application (2021-2026)

2.5.6.2 Global Stainless Steel Sandwich Composite Panel Revenue and Market Share by Application (2021-2026)

2.5.6.3 Global Stainless Steel Sandwich Composite Panel Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Stainless Steel Sandwich Composite Panel Breakdown Data by Company

3.1.1 Global Stainless Steel Sandwich Composite Panel Annual Sales by Company (2021-2026)

3.1.2 Global Stainless Steel Sandwich Composite Panel Sales Market Share by Company (2021-2026)

3.2 Global Stainless Steel Sandwich Composite Panel Annual Revenue by Company (2021-2026)

3.2.1 Global Stainless Steel Sandwich Composite Panel Revenue by Company (2021-2026)

3.2.2 Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Company (2021-2026)

3.3 Global Stainless Steel Sandwich Composite Panel Sale Price by Company

3.4 Key Manufacturers Stainless Steel Sandwich Composite Panel Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Stainless Steel Sandwich Composite Panel Product Location Distribution

3.4.2 Players Stainless Steel Sandwich Composite Panel Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR STAINLESS STEEL SANDWICH COMPOSITE PANEL BY GEOGRAPHIC REGION

4.1 World Historic Stainless Steel Sandwich Composite Panel Market Size by Geographic Region (2021-2026)

4.1.1 Global Stainless Steel Sandwich Composite Panel Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Stainless Steel Sandwich Composite Panel Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Stainless Steel Sandwich Composite Panel Market Size by Country/Region (2021-2026)

4.2.1 Global Stainless Steel Sandwich Composite Panel Annual Sales by Country/Region (2021-2026)

4.2.2 Global Stainless Steel Sandwich Composite Panel Annual Revenue by Country/Region (2021-2026)

4.3 Americas Stainless Steel Sandwich Composite Panel Sales Growth

4.4 APAC Stainless Steel Sandwich Composite Panel Sales Growth

4.5 Europe Stainless Steel Sandwich Composite Panel Sales Growth

4.6 Middle East & Africa Stainless Steel Sandwich Composite Panel Sales Growth

5 AMERICAS

5.1 Americas Stainless Steel Sandwich Composite Panel Sales by Country

5.1.1 Americas Stainless Steel Sandwich Composite Panel Sales by Country
(2021-2026)

5.1.2 Americas Stainless Steel Sandwich Composite Panel Revenue by Country
(2021-2026)

5.2 Americas Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026)

5.3 Americas Stainless Steel Sandwich Composite Panel Sales by Application
(2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Stainless Steel Sandwich Composite Panel Sales by Region

6.1.1 APAC Stainless Steel Sandwich Composite Panel Sales by Region (2021-2026)
6.1.2 APAC Stainless Steel Sandwich Composite Panel Revenue by Region
(2021-2026)

6.2 APAC Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026)

6.3 APAC Stainless Steel Sandwich Composite Panel Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Stainless Steel Sandwich Composite Panel by Country

7.1.1 Europe Stainless Steel Sandwich Composite Panel Sales by Country
(2021-2026)

7.1.2 Europe Stainless Steel Sandwich Composite Panel Revenue by Country
(2021-2026)

7.2 Europe Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026)

7.3 Europe Stainless Steel Sandwich Composite Panel Sales by Application

(2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Stainless Steel Sandwich Composite Panel by Country

8.1.1 Middle East & Africa Stainless Steel Sandwich Composite Panel Sales by Country (2021-2026)

8.1.2 Middle East & Africa Stainless Steel Sandwich Composite Panel Revenue by Country (2021-2026)

8.2 Middle East & Africa Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026)

8.3 Middle East & Africa Stainless Steel Sandwich Composite Panel Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Stainless Steel Sandwich Composite Panel

10.3 Manufacturing Process Analysis of Stainless Steel Sandwich Composite Panel

10.4 Industry Chain Structure of Stainless Steel Sandwich Composite Panel

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Stainless Steel Sandwich Composite Panel Distributors

11.3 Stainless Steel Sandwich Composite Panel Customer

12 WORLD FORECAST REVIEW FOR STAINLESS STEEL SANDWICH COMPOSITE PANEL BY GEOGRAPHIC REGION

12.1 Global Stainless Steel Sandwich Composite Panel Market Size Forecast by Region

12.1.1 Global Stainless Steel Sandwich Composite Panel Forecast by Region (2027-2032)

12.1.2 Global Stainless Steel Sandwich Composite Panel Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Stainless Steel Sandwich Composite Panel Forecast by Type (2027-2032)

12.7 Global Stainless Steel Sandwich Composite Panel Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Kingspan Group

13.1.1 Kingspan Group Company Information

13.1.2 Kingspan Group Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.1.3 Kingspan Group Stainless Steel Sandwich Composite Panel Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Kingspan Group Main Business Overview

13.1.5 Kingspan Group Latest Developments

13.2 Ruukki Construction

13.2.1 Ruukki Construction Company Information

13.2.2 Ruukki Construction Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.2.3 Ruukki Construction Stainless Steel Sandwich Composite Panel Sales,

Revenue, Price and Gross Margin (2021-2026)

13.2.4 Ruukki Construction Main Business Overview

13.2.5 Ruukki Construction Latest Developments

13.3 Metecno Group

13.3.1 Metecno Group Company Information

13.3.2 Metecno Group Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.3.3 Metecno Group Stainless Steel Sandwich Composite Panel Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Metecno Group Main Business Overview

13.3.5 Metecno Group Latest Developments

13.4 PortaFab

13.4.1 PortaFab Company Information

13.4.2 PortaFab Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.4.3 PortaFab Stainless Steel Sandwich Composite Panel Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 PortaFab Main Business Overview

13.4.5 PortaFab Latest Developments

13.5 AYRES Composite Panels

13.5.1 AYRES Composite Panels Company Information

13.5.2 AYRES Composite Panels Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.5.3 AYRES Composite Panels Stainless Steel Sandwich Composite Panel Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 AYRES Composite Panels Main Business Overview

13.5.5 AYRES Composite Panels Latest Developments

13.6 Mammut Structures

13.6.1 Mammut Structures Company Information

13.6.2 Mammut Structures Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.6.3 Mammut Structures Stainless Steel Sandwich Composite Panel Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Mammut Structures Main Business Overview

13.6.5 Mammut Structures Latest Developments

13.7 Wiskind Cleanroom

13.7.1 Wiskind Cleanroom Company Information

13.7.2 Wiskind Cleanroom Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.7.3 Wiskind Cleanroom Stainless Steel Sandwich Composite Panel Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Wiskind Cleanroom Main Business Overview

13.7.5 Wiskind Cleanroom Latest Developments

13.8 Huarui Honeycomb

13.8.1 Huarui Honeycomb Company Information

13.8.2 Huarui Honeycomb Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.8.3 Huarui Honeycomb Stainless Steel Sandwich Composite Panel Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Huarui Honeycomb Main Business Overview

13.8.5 Huarui Honeycomb Latest Developments

13.9 Kingmets New Material

13.9.1 Kingmets New Material Company Information

13.9.2 Kingmets New Material Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

13.9.3 Kingmets New Material Stainless Steel Sandwich Composite Panel Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Kingmets New Material Main Business Overview

13.9.5 Kingmets New Material Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Stainless Steel Sandwich Composite Panel Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Stainless Steel Sandwich Composite Panel Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Mineral Wool
- Table 4. Major Players of PIR
- Table 5. Major Players of PU
- Table 6. Major Players of EPS
- Table 7. Major Players of Aluminum Honeycomb
- Table 8. Major Players of Other
- Table 9. Global Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026) & (K Sqm)
- Table 10. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Type (2021-2026)
- Table 11. Global Stainless Steel Sandwich Composite Panel Revenue by Type (2021-2026) & (\$ million)
- Table 12. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Type (2021-2026)
- Table 13. Global Stainless Steel Sandwich Composite Panel Sale Price by Type (2021-2026) & (US\$/Sq m)
- Table 14. Major Players of Double-sided Stainless Steel
- Table 15. Major Players of Single-sided Stainless Steel
- Table 16. Global Stainless Steel Sandwich Composite Panel Sales by Facing Structure (2021-2026) & (K Sqm)
- Table 17. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Facing Structure (2021-2026)
- Table 18. Global Stainless Steel Sandwich Composite Panel Revenue by Facing Structure (2021-2026) & (\$ million)
- Table 19. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Facing Structure (2021-2026)
- Table 20. Global Stainless Steel Sandwich Composite Panel Sale Price by Facing Structure (2021-2026) & (US\$/Sq m)
- Table 21. Major Players of Below 20 mm
- Table 22. Major Players of 20–49 mm
- Table 23. Major Players of 50–99 mm

Table 24. Major Players of 100 mm and Above

Table 25. Global Stainless Steel Sandwich Composite Panel Sales by Panel Thickness (2021-2026) & (K Sqm)

Table 26. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Panel Thickness (2021-2026)

Table 27. Global Stainless Steel Sandwich Composite Panel Revenue by Panel Thickness (2021-2026) & (\$ million)

Table 28. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Panel Thickness (2021-2026)

Table 29. Global Stainless Steel Sandwich Composite Panel Sale Price by Panel Thickness (2021-2026) & (US\$/Sq m)

Table 30. Global Stainless Steel Sandwich Composite Panel Sale by Application (2021-2026) & (K Sqm)

Table 31. Global Stainless Steel Sandwich Composite Panel Sale Market Share by Application (2021-2026)

Table 32. Global Stainless Steel Sandwich Composite Panel Revenue by Application (2021-2026) & (\$ million)

Table 33. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Application (2021-2026)

Table 34. Global Stainless Steel Sandwich Composite Panel Sale Price by Application (2021-2026) & (US\$/Sq m)

Table 35. Global Stainless Steel Sandwich Composite Panel Sales by Company (2021-2026) & (K Sqm)

Table 36. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Company (2021-2026)

Table 37. Global Stainless Steel Sandwich Composite Panel Revenue by Company (2021-2026) & (\$ millions)

Table 38. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Company (2021-2026)

Table 39. Global Stainless Steel Sandwich Composite Panel Sale Price by Company (2021-2026) & (US\$/Sq m)

Table 40. Key Manufacturers Stainless Steel Sandwich Composite Panel Producing Area Distribution and Sales Area

Table 41. Players Stainless Steel Sandwich Composite Panel Products Offered

Table 42. Stainless Steel Sandwich Composite Panel Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 43. New Products and Potential Entrants

Table 44. Market M&A Activity & Strategy

Table 45. Global Stainless Steel Sandwich Composite Panel Sales by Geographic

Region (2021-2026) & (K Sqm)

Table 46. Global Stainless Steel Sandwich Composite Panel Sales Market Share

Geographic Region (2021-2026)

Table 47. Global Stainless Steel Sandwich Composite Panel Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 48. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Geographic Region (2021-2026)

Table 49. Global Stainless Steel Sandwich Composite Panel Sales by Country/Region (2021-2026) & (K Sqm)

Table 50. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Country/Region (2021-2026)

Table 51. Global Stainless Steel Sandwich Composite Panel Revenue by Country/Region (2021-2026) & (\$ millions)

Table 52. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Country/Region (2021-2026)

Table 53. Americas Stainless Steel Sandwich Composite Panel Sales by Country (2021-2026) & (K Sqm)

Table 54. Americas Stainless Steel Sandwich Composite Panel Sales Market Share by Country (2021-2026)

Table 55. Americas Stainless Steel Sandwich Composite Panel Revenue by Country (2021-2026) & (\$ millions)

Table 56. Americas Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026) & (K Sqm)

Table 57. Americas Stainless Steel Sandwich Composite Panel Sales by Application (2021-2026) & (K Sqm)

Table 58. APAC Stainless Steel Sandwich Composite Panel Sales by Region (2021-2026) & (K Sqm)

Table 59. APAC Stainless Steel Sandwich Composite Panel Sales Market Share by Region (2021-2026)

Table 60. APAC Stainless Steel Sandwich Composite Panel Revenue by Region (2021-2026) & (\$ millions)

Table 61. APAC Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026) & (K Sqm)

Table 62. APAC Stainless Steel Sandwich Composite Panel Sales by Application (2021-2026) & (K Sqm)

Table 63. Europe Stainless Steel Sandwich Composite Panel Sales by Country (2021-2026) & (K Sqm)

Table 64. Europe Stainless Steel Sandwich Composite Panel Revenue by Country (2021-2026) & (\$ millions)

Table 65. Europe Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026) & (K Sqm)
Table 66. Europe Stainless Steel Sandwich Composite Panel Sales by Application (2021-2026) & (K Sqm)
Table 67. Middle East & Africa Stainless Steel Sandwich Composite Panel Sales by Country (2021-2026) & (K Sqm)
Table 68. Middle East & Africa Stainless Steel Sandwich Composite Panel Revenue Market Share by Country (2021-2026)
Table 69. Middle East & Africa Stainless Steel Sandwich Composite Panel Sales by Type (2021-2026) & (K Sqm)
Table 70. Middle East & Africa Stainless Steel Sandwich Composite Panel Sales by Application (2021-2026) & (K Sqm)
Table 71. Key Market Drivers & Growth Opportunities of Stainless Steel Sandwich Composite Panel
Table 72. Key Market Challenges & Risks of Stainless Steel Sandwich Composite Panel
Table 73. Key Industry Trends of Stainless Steel Sandwich Composite Panel
Table 74. Stainless Steel Sandwich Composite Panel Raw Material
Table 75. Key Suppliers of Raw Materials
Table 76. Stainless Steel Sandwich Composite Panel Distributors List
Table 77. Stainless Steel Sandwich Composite Panel Customer List
Table 78. Global Stainless Steel Sandwich Composite Panel Sales Forecast by Region (2027-2032) & (K Sqm)
Table 79. Global Stainless Steel Sandwich Composite Panel Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 80. Americas Stainless Steel Sandwich Composite Panel Sales Forecast by Country (2027-2032) & (K Sqm)
Table 81. Americas Stainless Steel Sandwich Composite Panel Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 82. APAC Stainless Steel Sandwich Composite Panel Sales Forecast by Region (2027-2032) & (K Sqm)
Table 83. APAC Stainless Steel Sandwich Composite Panel Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 84. Europe Stainless Steel Sandwich Composite Panel Sales Forecast by Country (2027-2032) & (K Sqm)
Table 85. Europe Stainless Steel Sandwich Composite Panel Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 86. Middle East & Africa Stainless Steel Sandwich Composite Panel Sales Forecast by Country (2027-2032) & (K Sqm)
Table 87. Middle East & Africa Stainless Steel Sandwich Composite Panel Revenue

Forecast by Country (2027-2032) & (\$ millions)

Table 88. Global Stainless Steel Sandwich Composite Panel Sales Forecast by Type (2027-2032) & (K Sqm)

Table 89. Global Stainless Steel Sandwich Composite Panel Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 90. Global Stainless Steel Sandwich Composite Panel Sales Forecast by Application (2027-2032) & (K Sqm)

Table 91. Global Stainless Steel Sandwich Composite Panel Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 92. Kingspan Group Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 93. Kingspan Group Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 94. Kingspan Group Stainless Steel Sandwich Composite Panel Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 95. Kingspan Group Main Business

Table 96. Kingspan Group Latest Developments

Table 97. Ruukki Construction Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 98. Ruukki Construction Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 99. Ruukki Construction Stainless Steel Sandwich Composite Panel Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 100. Ruukki Construction Main Business

Table 101. Ruukki Construction Latest Developments

Table 102. Metecno Group Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 103. Metecno Group Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 104. Metecno Group Stainless Steel Sandwich Composite Panel Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 105. Metecno Group Main Business

Table 106. Metecno Group Latest Developments

Table 107. PortaFab Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 108. PortaFab Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 109. PortaFab Stainless Steel Sandwich Composite Panel Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 110. PortaFab Main Business

Table 111. PortaFab Latest Developments

Table 112. AYRES Composite Panels Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 113. AYRES Composite Panels Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 114. AYRES Composite Panels Stainless Steel Sandwich Composite Panel Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 115. AYRES Composite Panels Main Business

Table 116. AYRES Composite Panels Latest Developments

Table 117. Mammut Structures Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 118. Mammut Structures Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 119. Mammut Structures Stainless Steel Sandwich Composite Panel Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 120. Mammut Structures Main Business

Table 121. Mammut Structures Latest Developments

Table 122. Wiskind Cleanroom Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 123. Wiskind Cleanroom Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 124. Wiskind Cleanroom Stainless Steel Sandwich Composite Panel Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 125. Wiskind Cleanroom Main Business

Table 126. Wiskind Cleanroom Latest Developments

Table 127. Huarui Honeycomb Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 128. Huarui Honeycomb Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 129. Huarui Honeycomb Stainless Steel Sandwich Composite Panel Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 130. Huarui Honeycomb Main Business

Table 131. Huarui Honeycomb Latest Developments

Table 132. Kingmets New Material Basic Information, Stainless Steel Sandwich Composite Panel Manufacturing Base, Sales Area and Its Competitors

Table 133. Kingmets New Material Stainless Steel Sandwich Composite Panel Product Portfolios and Specifications

Table 134. Kingmets New Material Stainless Steel Sandwich Composite Panel Sales (K

Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 135. Kingmets New Material Main Business

Table 136. Kingmets New Material Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Stainless Steel Sandwich Composite Panel
- Figure 2. Stainless Steel Sandwich Composite Panel Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Stainless Steel Sandwich Composite Panel Sales Growth Rate 2021-2032 (K Sqm)
- Figure 7. Global Stainless Steel Sandwich Composite Panel Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Stainless Steel Sandwich Composite Panel Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Stainless Steel Sandwich Composite Panel Sales Market Share by Country/Region (2025)
- Figure 10. Stainless Steel Sandwich Composite Panel Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Mineral Wool
- Figure 12. Product Picture of PIR
- Figure 13. Product Picture of PU
- Figure 14. Product Picture of EPS
- Figure 15. Product Picture of Aluminum Honeycomb
- Figure 16. Product Picture of Other
- Figure 17. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Type in 2026
- Figure 18. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Type (2021-2026)
- Figure 19. Product Picture of Double-sided Stainless Steel
- Figure 20. Product Picture of Single-sided Stainless Steel
- Figure 21. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Facing Structure in 2026
- Figure 22. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Facing Structure (2021-2026)
- Figure 23. Product Picture of Below 20 mm
- Figure 24. Product Picture of 20–49 mm
- Figure 25. Product Picture of 50–99 mm
- Figure 26. Product Picture of 100 mm and Above

Figure 27. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Panel Thickness in 2026

Figure 28. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Panel Thickness (2021-2026)

Figure 29. Stainless Steel Sandwich Composite Panel Consumed in Pharmaceutical and Biotechnology

Figure 30. Global Stainless Steel Sandwich Composite Panel Market: Pharmaceutical and Biotechnology (2021-2026) & (K Sqm)

Figure 31. Stainless Steel Sandwich Composite Panel Consumed in Food and Cold Chain

Figure 32. Global Stainless Steel Sandwich Composite Panel Market: Food and Cold Chain (2021-2026) & (K Sqm)

Figure 33. Stainless Steel Sandwich Composite Panel Consumed in Construction and Decoration

Figure 34. Global Stainless Steel Sandwich Composite Panel Market: Construction and Decoration (2021-2026) & (K Sqm)

Figure 35. Stainless Steel Sandwich Composite Panel Consumed in Marine and Transportation

Figure 36. Global Stainless Steel Sandwich Composite Panel Market: Marine and Transportation (2021-2026) & (K Sqm)

Figure 37. Stainless Steel Sandwich Composite Panel Consumed in Other

Figure 38. Global Stainless Steel Sandwich Composite Panel Market: Other (2021-2026) & (K Sqm)

Figure 39. Global Stainless Steel Sandwich Composite Panel Sale Market Share by Application (2025)

Figure 40. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Application in 2025

Figure 41. Stainless Steel Sandwich Composite Panel Sales by Company in 2025 (K Sqm)

Figure 42. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Company in 2025

Figure 43. Stainless Steel Sandwich Composite Panel Revenue by Company in 2025 (\$ millions)

Figure 44. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Company in 2025

Figure 45. Global Stainless Steel Sandwich Composite Panel Sales Market Share by Geographic Region (2021-2026)

Figure 46. Global Stainless Steel Sandwich Composite Panel Revenue Market Share by Geographic Region in 2025

Figure 47. Americas Stainless Steel Sandwich Composite Panel Sales 2021-2026 (K Sqm)

Figure 48. Americas Stainless Steel Sandwich Composite Panel Revenue 2021-2026 (\$ millions)

Figure 49. APAC Stainless Steel Sandwich Composite Panel Sales 2021-2026 (K Sqm)

Figure 50. APAC Stainless Steel Sandwich Composite Panel Revenue 2021-2026 (\$ millions)

Figure 51. Europe Stainless Steel Sandwich Composite Panel Sales 2021-2026 (K Sqm)

Figure 52. Europe Stainless Steel Sandwich Composite Panel Revenue 2021-2026 (\$ millions)

Figure 53. Middle East & Africa Stainless Steel Sandwich Composite Panel Sales 2021-2026 (K Sqm)

Figure 54. Middle East & Africa Stainless Steel Sandwich Composite Panel Revenue 2021-2026 (\$ millions)

Figure 55. Americas Stainless Steel Sandwich Composite Panel Sales Market Share by Country in 2025

Figure 56. Americas Stainless Steel Sandwich Composite Panel Revenue Market Share by Country (2021-2026)

Figure 57. Americas Stainless Steel Sandwich Composite Panel Sales Market Share by Type (2021-2026)

Figure 58. Americas Stainless Steel Sandwich Composite Panel Sales Market Share by Application (2021-2026)

Figure 59. United States Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 60. Canada Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 61. Mexico Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 62. Brazil Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 63. APAC Stainless Steel Sandwich Composite Panel Sales Market Share by Region in 2025

Figure 64. APAC Stainless Steel Sandwich Composite Panel Revenue Market Share by Region (2021-2026)

Figure 65. APAC Stainless Steel Sandwich Composite Panel Sales Market Share by Type (2021-2026)

Figure 66. APAC Stainless Steel Sandwich Composite Panel Sales Market Share by Application (2021-2026)

Figure 67. China Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 68. Japan Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 69. South Korea Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 70. Southeast Asia Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 71. India Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 72. Australia Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 73. China Taiwan Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 74. Europe Stainless Steel Sandwich Composite Panel Sales Market Share by Country in 2025

Figure 75. Europe Stainless Steel Sandwich Composite Panel Revenue Market Share by Country (2021-2026)

Figure 76. Europe Stainless Steel Sandwich Composite Panel Sales Market Share by Type (2021-2026)

Figure 77. Europe Stainless Steel Sandwich Composite Panel Sales Market Share by Application (2021-2026)

Figure 78. Germany Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 79. France Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 80. UK Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 81. Italy Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 82. Russia Stainless Steel Sandwich Composite Panel Revenue Growth 2021-2026 (\$ millions)

Figure 83. Middle East & Africa Stainless Steel Sandwich Composite Panel Sales Market Share by Country (2021-2026)

Figure 84. Middle East & Africa Stainless Steel Sandwich Composite Panel Sales Market Share by Type (2021-2026)

Figure 85. Middle East & Africa Stainless Steel Sandwich Composite Panel Sales Market Share by Application (2021-2026)

Figure 86. Egypt Stainless Steel Sandwich Composite Panel Revenue Growth

2021-2026 (\$ millions)

Figure 87. South Africa Stainless Steel Sandwich Composite Panel Revenue Growth

2021-2026 (\$ millions)

Figure 88. Israel Stainless Steel Sandwich Composite Panel Revenue Growth

2021-2026 (\$ millions)

Figure 89. Turkey Stainless Steel Sandwich Composite Panel Revenue Growth

2021-2026 (\$ millions)

Figure 90. GCC Countries Stainless Steel Sandwich Composite Panel Revenue Growth

2021-2026 (\$ millions)

Figure 91. Manufacturing Cost Structure Analysis of Stainless Steel Sandwich Composite Panel in 2026

Figure 92. Manufacturing Process Analysis of Stainless Steel Sandwich Composite Panel

Figure 93. Industry Chain Structure of Stainless Steel Sandwich Composite Panel

Figure 94. Channels of Distribution

Figure 95. Global Stainless Steel Sandwich Composite Panel Sales Market Forecast by Region (2027-2032)

Figure 96. Global Stainless Steel Sandwich Composite Panel Revenue Market Share Forecast by Region (2027-2032)

Figure 97. Global Stainless Steel Sandwich Composite Panel Sales Market Share Forecast by Type (2027-2032)

Figure 98. Global Stainless Steel Sandwich Composite Panel Revenue Market Share Forecast by Type (2027-2032)

Figure 99. Global Stainless Steel Sandwich Composite Panel Sales Market Share Forecast by Application (2027-2032)

Figure 100. Global Stainless Steel Sandwich Composite Panel Revenue Market Share Forecast by Application (2027-2032)

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