

Global Stainless Steel Grinding Rods Market Growth 2026-2032

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Abstracts

The global Stainless Steel Grinding Rods market size is predicted to grow from US\$ 1012 million in 2025 to US\$ 1492 million in 2032; it is expected to grow at a CAGR of 5.8% from 2026 to 2032.

Global sales of stainless steel grinding rods reached 293,000 tons in 2025, with an average price of \$3,526 per ton.

Steel Grinding Rods are used in metallurgy and mining for grinding the ores such as iron, copper, and gold. It is used for the processing of extracted minerals. It can be used for grinding coke and friable non-metals.

The raw materials for stainless steel grinding bars are mainly austenitic or martensitic stainless steel wire rods/hot-rolled black bars such as 304, 316L, and 630. The external purchase price from steel mills in Q4 2024 was approximately RMB 15-18/kg (304) and RMB 22-25/kg (316L), accounting for 55-60% of the finished product cost. Subsequent processing steps?peeling, cold drawing, centerless grinding, polishing, and straightening?cost approximately RMB 8-10/kg. Of this, abrasives (brown corundum, magnetic needles), cutting fluid, and electricity consumption account for 30% of the processing cost, while equipment depreciation and labor account for 70%. The ex-factory price of the finished product is approximately RMB 18-23/kg for 304 material with a diameter of ?20-80mm and approximately RMB 25-29/kg for 316L.

LP Information, Inc. (LPI) ' newest research report, the ?Stainless Steel Grinding Rods Industry Forecast? looks at past sales and reviews total world Stainless Steel Grinding Rods sales in 2025, providing a comprehensive analysis by region and market sector of projected Stainless Steel Grinding Rods sales for 2026 through 2032. With Stainless

Steel Grinding Rods sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Stainless Steel Grinding Rods industry.

This Insight Report provides a comprehensive analysis of the global Stainless Steel Grinding Rods landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Stainless Steel Grinding Rods portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Stainless Steel Grinding Rods market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Stainless Steel Grinding Rods and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Stainless Steel Grinding Rods.

This report presents a comprehensive overview, market shares, and growth opportunities of Stainless Steel Grinding Rods market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Austenitic 304/316L

Free-machining 303

Martensitic 630 (17-4PH)

Duplex Steel 2205

Segmentation by Metallic Condition:

Solution State

Solution + Light Drawing

Age Hardening

Segmentation by Diameter:

φ6-25 mm

φ30-60 mm

φ70-130 mm

Segmentation by Application:

Mineral Processing

Chemical Catalysis

Food & Pharmaceutical

Powder Metallurgy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Magotteaux

Scaw Metals Group

AltaSteel

Eriez

Legend Inc

Kings Beads

Longteng Special Steel

Jinan Xinte

Shandong Huamin

Dongyuan Steel Ball

Jinan Huafu

JinCHI Heavy Industry

Oriental Casting and Forging

Sheng Ye Grinding Ball

Fengxing Wear-resistant Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Stainless Steel Grinding Rods market?

What factors are driving Stainless Steel Grinding Rods market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Stainless Steel Grinding Rods market opportunities vary by end market size?

How does Stainless Steel Grinding Rods break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Stainless Steel Grinding Rods Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Stainless Steel Grinding Rods by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Stainless Steel Grinding Rods by Country/Region, 2021, 2025 & 2032
- 2.2 Stainless Steel Grinding Rods Segment by Type
 - 2.2.1 Austenitic 304/316L
 - 2.2.2 Free-machining
 - 2.2.3 Martensitic 630 (17-4PH)
 - 2.2.4 Duplex Steel 2205
 - 2.2.5 Stainless Steel Grinding Rods Sales by Type
 - 2.2.5.1 Global Stainless Steel Grinding Rods Sales Market Share by Type (2021-2026)
 - 2.2.5.2 Global Stainless Steel Grinding Rods Revenue and Market Share by Type (2021-2026)
 - 2.2.5.3 Global Stainless Steel Grinding Rods Sale Price by Type (2021-2026)
- 2.3 Stainless Steel Grinding Rods Segment by Metallic Condition
 - 2.3.1 Solution State
 - 2.3.2 Solution + Light Drawing
 - 2.3.3 Age Hardening
 - 2.3.4 Stainless Steel Grinding Rods Sales by Metallic Condition
 - 2.3.4.1 Global Stainless Steel Grinding Rods Sales Market Share by Metallic Condition (2021-2026)

2.3.4.2 Global Stainless Steel Grinding Rods Revenue and Market Share by Metallic Condition (2021-2026)

2.3.4.3 Global Stainless Steel Grinding Rods Sale Price by Metallic Condition (2021-2026)

2.4 Stainless Steel Grinding Rods Segment by Diameter

2.4.1 16-25 mm

2.4.2 30-60 mm

2.4.3 70-130 mm

2.4.4 Stainless Steel Grinding Rods Sales by Diameter

2.4.4.1 Global Stainless Steel Grinding Rods Sales Market Share by Diameter (2021-2026)

2.4.4.2 Global Stainless Steel Grinding Rods Revenue and Market Share by Diameter (2021-2026)

2.4.4.3 Global Stainless Steel Grinding Rods Sale Price by Diameter (2021-2026)

2.5 Stainless Steel Grinding Rods Segment by Application

2.5.1 Mineral Processing

2.5.2 Chemical Catalysis

2.5.3 Food & Pharmaceutical

2.5.4 Powder Metallurgy

2.5.5 Others

2.5.6 Stainless Steel Grinding Rods Sales by Application

2.5.6.1 Global Stainless Steel Grinding Rods Sale Market Share by Application (2021-2026)

2.5.6.2 Global Stainless Steel Grinding Rods Revenue and Market Share by Application (2021-2026)

2.5.6.3 Global Stainless Steel Grinding Rods Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Stainless Steel Grinding Rods Breakdown Data by Company

3.1.1 Global Stainless Steel Grinding Rods Annual Sales by Company (2021-2026)

3.1.2 Global Stainless Steel Grinding Rods Sales Market Share by Company (2021-2026)

3.2 Global Stainless Steel Grinding Rods Annual Revenue by Company (2021-2026)

3.2.1 Global Stainless Steel Grinding Rods Revenue by Company (2021-2026)

3.2.2 Global Stainless Steel Grinding Rods Revenue Market Share by Company (2021-2026)

3.3 Global Stainless Steel Grinding Rods Sale Price by Company

3.4 Key Manufacturers Stainless Steel Grinding Rods Producing Area Distribution,

Sales Area, Product Type

3.4.1 Key Manufacturers Stainless Steel Grinding Rods Product Location Distribution

3.4.2 Players Stainless Steel Grinding Rods Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR STAINLESS STEEL GRINDING RODS BY GEOGRAPHIC REGION

4.1 World Historic Stainless Steel Grinding Rods Market Size by Geographic Region (2021-2026)

4.1.1 Global Stainless Steel Grinding Rods Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Stainless Steel Grinding Rods Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Stainless Steel Grinding Rods Market Size by Country/Region (2021-2026)

4.2.1 Global Stainless Steel Grinding Rods Annual Sales by Country/Region (2021-2026)

4.2.2 Global Stainless Steel Grinding Rods Annual Revenue by Country/Region (2021-2026)

4.3 Americas Stainless Steel Grinding Rods Sales Growth

4.4 APAC Stainless Steel Grinding Rods Sales Growth

4.5 Europe Stainless Steel Grinding Rods Sales Growth

4.6 Middle East & Africa Stainless Steel Grinding Rods Sales Growth

5 AMERICAS

5.1 Americas Stainless Steel Grinding Rods Sales by Country

5.1.1 Americas Stainless Steel Grinding Rods Sales by Country (2021-2026)

5.1.2 Americas Stainless Steel Grinding Rods Revenue by Country (2021-2026)

5.2 Americas Stainless Steel Grinding Rods Sales by Type (2021-2026)

5.3 Americas Stainless Steel Grinding Rods Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Stainless Steel Grinding Rods Sales by Region

6.1.1 APAC Stainless Steel Grinding Rods Sales by Region (2021-2026)

6.1.2 APAC Stainless Steel Grinding Rods Revenue by Region (2021-2026)

6.2 APAC Stainless Steel Grinding Rods Sales by Type (2021-2026)

6.3 APAC Stainless Steel Grinding Rods Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Stainless Steel Grinding Rods by Country

7.1.1 Europe Stainless Steel Grinding Rods Sales by Country (2021-2026)

7.1.2 Europe Stainless Steel Grinding Rods Revenue by Country (2021-2026)

7.2 Europe Stainless Steel Grinding Rods Sales by Type (2021-2026)

7.3 Europe Stainless Steel Grinding Rods Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Stainless Steel Grinding Rods by Country

8.1.1 Middle East & Africa Stainless Steel Grinding Rods Sales by Country (2021-2026)

8.1.2 Middle East & Africa Stainless Steel Grinding Rods Revenue by Country (2021-2026)

8.2 Middle East & Africa Stainless Steel Grinding Rods Sales by Type (2021-2026)

8.3 Middle East & Africa Stainless Steel Grinding Rods Sales by Application

(2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Stainless Steel Grinding Rods

10.3 Manufacturing Process Analysis of Stainless Steel Grinding Rods

10.4 Industry Chain Structure of Stainless Steel Grinding Rods

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Stainless Steel Grinding Rods Distributors

11.3 Stainless Steel Grinding Rods Customer

12 WORLD FORECAST REVIEW FOR STAINLESS STEEL GRINDING RODS BY GEOGRAPHIC REGION

12.1 Global Stainless Steel Grinding Rods Market Size Forecast by Region

12.1.1 Global Stainless Steel Grinding Rods Forecast by Region (2027-2032)

12.1.2 Global Stainless Steel Grinding Rods Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Stainless Steel Grinding Rods Forecast by Type (2027-2032)

12.7 Global Stainless Steel Grinding Rods Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Magotteaux

13.1.1 Magotteaux Company Information

13.1.2 Magotteaux Stainless Steel Grinding Rods Product Portfolios and Specifications

13.1.3 Magotteaux Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Magotteaux Main Business Overview

13.1.5 Magotteaux Latest Developments

13.2 Scaw Metals Group

13.2.1 Scaw Metals Group Company Information

13.2.2 Scaw Metals Group Stainless Steel Grinding Rods Product Portfolios and Specifications

13.2.3 Scaw Metals Group Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Scaw Metals Group Main Business Overview

13.2.5 Scaw Metals Group Latest Developments

13.3 AltaSteel

13.3.1 AltaSteel Company Information

13.3.2 AltaSteel Stainless Steel Grinding Rods Product Portfolios and Specifications

13.3.3 AltaSteel Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 AltaSteel Main Business Overview

13.3.5 AltaSteel Latest Developments

13.4 Eriez

13.4.1 Eriez Company Information

13.4.2 Eriez Stainless Steel Grinding Rods Product Portfolios and Specifications

13.4.3 Eriez Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Eriez Main Business Overview

13.4.5 Eriez Latest Developments

13.5 Legend Inc

13.5.1 Legend Inc Company Information

13.5.2 Legend Inc Stainless Steel Grinding Rods Product Portfolios and Specifications

13.5.3 Legend Inc Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.5.4 Legend Inc Main Business Overview
- 13.5.5 Legend Inc Latest Developments
- 13.6 Kings Beads
 - 13.6.1 Kings Beads Company Information
 - 13.6.2 Kings Beads Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.6.3 Kings Beads Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Kings Beads Main Business Overview
 - 13.6.5 Kings Beads Latest Developments
- 13.7 Longteng Special Steel
 - 13.7.1 Longteng Special Steel Company Information
 - 13.7.2 Longteng Special Steel Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.7.3 Longteng Special Steel Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 Longteng Special Steel Main Business Overview
 - 13.7.5 Longteng Special Steel Latest Developments
- 13.8 Jinan Xinte
 - 13.8.1 Jinan Xinte Company Information
 - 13.8.2 Jinan Xinte Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.8.3 Jinan Xinte Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Jinan Xinte Main Business Overview
 - 13.8.5 Jinan Xinte Latest Developments
- 13.9 Shandong Huamin
 - 13.9.1 Shandong Huamin Company Information
 - 13.9.2 Shandong Huamin Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.9.3 Shandong Huamin Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Shandong Huamin Main Business Overview
 - 13.9.5 Shandong Huamin Latest Developments
- 13.10 Dongyuan Steel Ball
 - 13.10.1 Dongyuan Steel Ball Company Information
 - 13.10.2 Dongyuan Steel Ball Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.10.3 Dongyuan Steel Ball Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.10.4 Dongyuan Steel Ball Main Business Overview
- 13.10.5 Dongyuan Steel Ball Latest Developments
- 13.11 Jinan Huafu
 - 13.11.1 Jinan Huafu Company Information
 - 13.11.2 Jinan Huafu Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.11.3 Jinan Huafu Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Jinan Huafu Main Business Overview
 - 13.11.5 Jinan Huafu Latest Developments
- 13.12 JinCHi Heavy Industry
 - 13.12.1 JinCHi Heavy Industry Company Information
 - 13.12.2 JinCHi Heavy Industry Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.12.3 JinCHi Heavy Industry Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 JinCHi Heavy Industry Main Business Overview
 - 13.12.5 JinCHi Heavy Industry Latest Developments
- 13.13 Oriental Casting and Forging
 - 13.13.1 Oriental Casting and Forging Company Information
 - 13.13.2 Oriental Casting and Forging Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.13.3 Oriental Casting and Forging Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Oriental Casting and Forging Main Business Overview
 - 13.13.5 Oriental Casting and Forging Latest Developments
- 13.14 Sheng Ye Grinding Ball
 - 13.14.1 Sheng Ye Grinding Ball Company Information
 - 13.14.2 Sheng Ye Grinding Ball Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.14.3 Sheng Ye Grinding Ball Stainless Steel Grinding Rods Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Sheng Ye Grinding Ball Main Business Overview
 - 13.14.5 Sheng Ye Grinding Ball Latest Developments
- 13.15 Fengxing Wear-resistant Materials
 - 13.15.1 Fengxing Wear-resistant Materials Company Information
 - 13.15.2 Fengxing Wear-resistant Materials Stainless Steel Grinding Rods Product Portfolios and Specifications
 - 13.15.3 Fengxing Wear-resistant Materials Stainless Steel Grinding Rods Sales,

Revenue, Price and Gross Margin (2021-2026)

13.15.4 Fengxing Wear-resistant Materials Main Business Overview

13.15.5 Fengxing Wear-resistant Materials Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Stainless Steel Grinding Rods Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Stainless Steel Grinding Rods Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Austenitic 304/316L

Table 4. Major Players of Free-machining 303

Table 5. Major Players of Martensitic 630 (17-4PH)

Table 6. Major Players of Duplex Steel 2205

Table 7. Global Stainless Steel Grinding Rods Sales by Type (2021-2026) & (Kilotons)

Table 8. Global Stainless Steel Grinding Rods Sales Market Share by Type (2021-2026)

Table 9. Global Stainless Steel Grinding Rods Revenue by Type (2021-2026) & (\$ million)

Table 10. Global Stainless Steel Grinding Rods Revenue Market Share by Type (2021-2026)

Table 11. Global Stainless Steel Grinding Rods Sale Price by Type (2021-2026) & (US\$/Ton)

Table 12. Major Players of Solution State

Table 13. Major Players of Solution + Light Drawing

Table 14. Major Players of Age Hardening

Table 15. Global Stainless Steel Grinding Rods Sales by Metallic Condition (2021-2026) & (Kilotons)

Table 16. Global Stainless Steel Grinding Rods Sales Market Share by Metallic Condition (2021-2026)

Table 17. Global Stainless Steel Grinding Rods Revenue by Metallic Condition (2021-2026) & (\$ million)

Table 18. Global Stainless Steel Grinding Rods Revenue Market Share by Metallic Condition (2021-2026)

Table 19. Global Stainless Steel Grinding Rods Sale Price by Metallic Condition (2021-2026) & (US\$/Ton)

Table 20. Major Players of $\varnothing$ 6-25 mm

Table 21. Major Players of $\varnothing$ 30-60 mm

Table 22. Major Players of $\varnothing$ 70-130 mm

Table 23. Global Stainless Steel Grinding Rods Sales by Diameter (2021-2026) & (Kilotons)

Table 24. Global Stainless Steel Grinding Rods Sales Market Share by Diameter

(2021-2026)

Table 25. Global Stainless Steel Grinding Rods Revenue by Diameter (2021-2026) & (\$ million)

Table 26. Global Stainless Steel Grinding Rods Revenue Market Share by Diameter (2021-2026)

Table 27. Global Stainless Steel Grinding Rods Sale Price by Diameter (2021-2026) & (US\$/Ton)

Table 28. Global Stainless Steel Grinding Rods Sale by Application (2021-2026) & (Kilotons)

Table 29. Global Stainless Steel Grinding Rods Sale Market Share by Application (2021-2026)

Table 30. Global Stainless Steel Grinding Rods Revenue by Application (2021-2026) & (\$ million)

Table 31. Global Stainless Steel Grinding Rods Revenue Market Share by Application (2021-2026)

Table 32. Global Stainless Steel Grinding Rods Sale Price by Application (2021-2026) & (US\$/Ton)

Table 33. Global Stainless Steel Grinding Rods Sales by Company (2021-2026) & (Kilotons)

Table 34. Global Stainless Steel Grinding Rods Sales Market Share by Company (2021-2026)

Table 35. Global Stainless Steel Grinding Rods Revenue by Company (2021-2026) & (\$ millions)

Table 36. Global Stainless Steel Grinding Rods Revenue Market Share by Company (2021-2026)

Table 37. Global Stainless Steel Grinding Rods Sale Price by Company (2021-2026) & (US\$/Ton)

Table 38. Key Manufacturers Stainless Steel Grinding Rods Producing Area Distribution and Sales Area

Table 39. Players Stainless Steel Grinding Rods Products Offered

Table 40. Stainless Steel Grinding Rods Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 41. New Products and Potential Entrants

Table 42. Market M&A Activity & Strategy

Table 43. Global Stainless Steel Grinding Rods Sales by Geographic Region (2021-2026) & (Kilotons)

Table 44. Global Stainless Steel Grinding Rods Sales Market Share Geographic Region (2021-2026)

Table 45. Global Stainless Steel Grinding Rods Revenue by Geographic Region

(2021-2026) & (\$ millions)

Table 46. Global Stainless Steel Grinding Rods Revenue Market Share by Geographic Region (2021-2026)

Table 47. Global Stainless Steel Grinding Rods Sales by Country/Region (2021-2026) & (Kilotons)

Table 48. Global Stainless Steel Grinding Rods Sales Market Share by Country/Region (2021-2026)

Table 49. Global Stainless Steel Grinding Rods Revenue by Country/Region (2021-2026) & (\$ millions)

Table 50. Global Stainless Steel Grinding Rods Revenue Market Share by Country/Region (2021-2026)

Table 51. Americas Stainless Steel Grinding Rods Sales by Country (2021-2026) & (Kilotons)

Table 52. Americas Stainless Steel Grinding Rods Sales Market Share by Country (2021-2026)

Table 53. Americas Stainless Steel Grinding Rods Revenue by Country (2021-2026) & (\$ millions)

Table 54. Americas Stainless Steel Grinding Rods Sales by Type (2021-2026) & (Kilotons)

Table 55. Americas Stainless Steel Grinding Rods Sales by Application (2021-2026) & (Kilotons)

Table 56. APAC Stainless Steel Grinding Rods Sales by Region (2021-2026) & (Kilotons)

Table 57. APAC Stainless Steel Grinding Rods Sales Market Share by Region (2021-2026)

Table 58. APAC Stainless Steel Grinding Rods Revenue by Region (2021-2026) & (\$ millions)

Table 59. APAC Stainless Steel Grinding Rods Sales by Type (2021-2026) & (Kilotons)

Table 60. APAC Stainless Steel Grinding Rods Sales by Application (2021-2026) & (Kilotons)

Table 61. Europe Stainless Steel Grinding Rods Sales by Country (2021-2026) & (Kilotons)

Table 62. Europe Stainless Steel Grinding Rods Revenue by Country (2021-2026) & (\$ millions)

Table 63. Europe Stainless Steel Grinding Rods Sales by Type (2021-2026) & (Kilotons)

Table 64. Europe Stainless Steel Grinding Rods Sales by Application (2021-2026) & (Kilotons)

Table 65. Middle East & Africa Stainless Steel Grinding Rods Sales by Country

(2021-2026) & (Kilotons)

Table 66. Middle East & Africa Stainless Steel Grinding Rods Revenue Market Share by Country (2021-2026)

Table 67. Middle East & Africa Stainless Steel Grinding Rods Sales by Type (2021-2026) & (Kilotons)

Table 68. Middle East & Africa Stainless Steel Grinding Rods Sales by Application (2021-2026) & (Kilotons)

Table 69. Key Market Drivers & Growth Opportunities of Stainless Steel Grinding Rods

Table 70. Key Market Challenges & Risks of Stainless Steel Grinding Rods

Table 71. Key Industry Trends of Stainless Steel Grinding Rods

Table 72. Stainless Steel Grinding Rods Raw Material

Table 73. Key Suppliers of Raw Materials

Table 74. Stainless Steel Grinding Rods Distributors List

Table 75. Stainless Steel Grinding Rods Customer List

Table 76. Global Stainless Steel Grinding Rods Sales Forecast by Region (2027-2032) & (Kilotons)

Table 77. Global Stainless Steel Grinding Rods Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 78. Americas Stainless Steel Grinding Rods Sales Forecast by Country (2027-2032) & (Kilotons)

Table 79. Americas Stainless Steel Grinding Rods Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 80. APAC Stainless Steel Grinding Rods Sales Forecast by Region (2027-2032) & (Kilotons)

Table 81. APAC Stainless Steel Grinding Rods Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 82. Europe Stainless Steel Grinding Rods Sales Forecast by Country (2027-2032) & (Kilotons)

Table 83. Europe Stainless Steel Grinding Rods Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 84. Middle East & Africa Stainless Steel Grinding Rods Sales Forecast by Country (2027-2032) & (Kilotons)

Table 85. Middle East & Africa Stainless Steel Grinding Rods Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 86. Global Stainless Steel Grinding Rods Sales Forecast by Type (2027-2032) & (Kilotons)

Table 87. Global Stainless Steel Grinding Rods Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 88. Global Stainless Steel Grinding Rods Sales Forecast by Application

(2027-2032) & (Kilotons)

Table 89. Global Stainless Steel Grinding Rods Revenue Forecast by Application
(2027-2032) & (\$ millions)

Table 90. Magotteaux Basic Information, Stainless Steel Grinding Rods Manufacturing
Base, Sales Area and Its Competitors

Table 91. Magotteaux Stainless Steel Grinding Rods Product Portfolios and
Specifications

Table 92. Magotteaux Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$
Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 93. Magotteaux Main Business

Table 94. Magotteaux Latest Developments

Table 95. Scaw Metals Group Basic Information, Stainless Steel Grinding Rods
Manufacturing Base, Sales Area and Its Competitors

Table 96. Scaw Metals Group Stainless Steel Grinding Rods Product Portfolios and
Specifications

Table 97. Scaw Metals Group Stainless Steel Grinding Rods Sales (Kilotons), Revenue
(\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 98. Scaw Metals Group Main Business

Table 99. Scaw Metals Group Latest Developments

Table 100. AltaSteel Basic Information, Stainless Steel Grinding Rods Manufacturing
Base, Sales Area and Its Competitors

Table 101. AltaSteel Stainless Steel Grinding Rods Product Portfolios and
Specifications

Table 102. AltaSteel Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$
Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 103. AltaSteel Main Business

Table 104. AltaSteel Latest Developments

Table 105. Eriez Basic Information, Stainless Steel Grinding Rods Manufacturing Base,
Sales Area and Its Competitors

Table 106. Eriez Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 107. Eriez Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million),
Price (US\$/Ton) and Gross Margin (2021-2026)

Table 108. Eriez Main Business

Table 109. Eriez Latest Developments

Table 110. Legend Inc Basic Information, Stainless Steel Grinding Rods Manufacturing
Base, Sales Area and Its Competitors

Table 111. Legend Inc Stainless Steel Grinding Rods Product Portfolios and
Specifications

Table 112. Legend Inc Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$

Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 113. Legend Inc Main Business

Table 114. Legend Inc Latest Developments

Table 115. Kings Beads Basic Information, Stainless Steel Grinding Rods

Manufacturing Base, Sales Area and Its Competitors

Table 116. Kings Beads Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 117. Kings Beads Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 118. Kings Beads Main Business

Table 119. Kings Beads Latest Developments

Table 120. Longteng Special Steel Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 121. Longteng Special Steel Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 122. Longteng Special Steel Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 123. Longteng Special Steel Main Business

Table 124. Longteng Special Steel Latest Developments

Table 125. Jinan Xinte Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 126. Jinan Xinte Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 127. Jinan Xinte Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 128. Jinan Xinte Main Business

Table 129. Jinan Xinte Latest Developments

Table 130. Shandong Huamin Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 131. Shandong Huamin Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 132. Shandong Huamin Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 133. Shandong Huamin Main Business

Table 134. Shandong Huamin Latest Developments

Table 135. Dongyuan Steel Ball Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 136. Dongyuan Steel Ball Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 137. Dongyuan Steel Ball Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 138. Dongyuan Steel Ball Main Business

Table 139. Dongyuan Steel Ball Latest Developments

Table 140. Jinan Huafu Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 141. Jinan Huafu Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 142. Jinan Huafu Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 143. Jinan Huafu Main Business

Table 144. Jinan Huafu Latest Developments

Table 145. JinCHi Heavy Industry Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 146. JinCHi Heavy Industry Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 147. JinCHi Heavy Industry Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 148. JinCHi Heavy Industry Main Business

Table 149. JinCHi Heavy Industry Latest Developments

Table 150. Oriental Casting and Forging Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 151. Oriental Casting and Forging Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 152. Oriental Casting and Forging Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 153. Oriental Casting and Forging Main Business

Table 154. Oriental Casting and Forging Latest Developments

Table 155. Sheng Ye Grinding Ball Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 156. Sheng Ye Grinding Ball Stainless Steel Grinding Rods Product Portfolios and Specifications

Table 157. Sheng Ye Grinding Ball Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 158. Sheng Ye Grinding Ball Main Business

Table 159. Sheng Ye Grinding Ball Latest Developments

Table 160. Fengxing Wear-resistant Materials Basic Information, Stainless Steel Grinding Rods Manufacturing Base, Sales Area and Its Competitors

Table 161. Fengxing Wear-resistant Materials Stainless Steel Grinding Rods Product

Portfolios and Specifications

Table 162. Fengxing Wear-resistant Materials Stainless Steel Grinding Rods Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 163. Fengxing Wear-resistant Materials Main Business

Table 164. Fengxing Wear-resistant Materials Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Stainless Steel Grinding Rods
- Figure 2. Stainless Steel Grinding Rods Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Stainless Steel Grinding Rods Sales Growth Rate 2021-2032 (Kilotons)
- Figure 7. Global Stainless Steel Grinding Rods Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Stainless Steel Grinding Rods Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Stainless Steel Grinding Rods Sales Market Share by Country/Region (2025)
- Figure 10. Stainless Steel Grinding Rods Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Austenitic 304/316L
- Figure 12. Product Picture of Free-machining 303
- Figure 13. Product Picture of Martensitic 630 (17-4PH)
- Figure 14. Product Picture of Duplex Steel 2205
- Figure 15. Global Stainless Steel Grinding Rods Sales Market Share by Type in 2026
- Figure 16. Global Stainless Steel Grinding Rods Revenue Market Share by Type (2021-2026)
- Figure 17. Product Picture of Solution State
- Figure 18. Product Picture of Solution + Light Drawing
- Figure 19. Product Picture of Age Hardening
- Figure 20. Global Stainless Steel Grinding Rods Sales Market Share by Metallic Condition in 2026
- Figure 21. Global Stainless Steel Grinding Rods Revenue Market Share by Metallic Condition (2021-2026)
- Figure 22. Product Picture of ?6-25 mm
- Figure 23. Product Picture of ?30-60 mm
- Figure 24. Product Picture of ?70-130 mm
- Figure 25. Global Stainless Steel Grinding Rods Sales Market Share by Diameter in 2026
- Figure 26. Global Stainless Steel Grinding Rods Revenue Market Share by Diameter (2021-2026)
- Figure 27. Stainless Steel Grinding Rods Consumed in Mineral Processing

- Figure 28. Global Stainless Steel Grinding Rods Market: Mineral Processing (2021-2026) & (Kilotons)
- Figure 29. Stainless Steel Grinding Rods Consumed in Chemical Catalysis
- Figure 30. Global Stainless Steel Grinding Rods Market: Chemical Catalysis (2021-2026) & (Kilotons)
- Figure 31. Stainless Steel Grinding Rods Consumed in Food & Pharmaceutical
- Figure 32. Global Stainless Steel Grinding Rods Market: Food & Pharmaceutical (2021-2026) & (Kilotons)
- Figure 33. Stainless Steel Grinding Rods Consumed in Powder Metallurgy
- Figure 34. Global Stainless Steel Grinding Rods Market: Powder Metallurgy (2021-2026) & (Kilotons)
- Figure 35. Stainless Steel Grinding Rods Consumed in Others
- Figure 36. Global Stainless Steel Grinding Rods Market: Others (2021-2026) & (Kilotons)
- Figure 37. Global Stainless Steel Grinding Rods Sale Market Share by Application (2025)
- Figure 38. Global Stainless Steel Grinding Rods Revenue Market Share by Application in 2026
- Figure 39. Stainless Steel Grinding Rods Sales by Company in 2026 (Kilotons)
- Figure 40. Global Stainless Steel Grinding Rods Sales Market Share by Company in 2026
- Figure 41. Stainless Steel Grinding Rods Revenue by Company in 2026 (\$ millions)
- Figure 42. Global Stainless Steel Grinding Rods Revenue Market Share by Company in 2026
- Figure 43. Global Stainless Steel Grinding Rods Sales Market Share by Geographic Region (2021-2026)
- Figure 44. Global Stainless Steel Grinding Rods Revenue Market Share by Geographic Region in 2026
- Figure 45. Americas Stainless Steel Grinding Rods Sales 2021-2026 (Kilotons)
- Figure 46. Americas Stainless Steel Grinding Rods Revenue 2021-2026 (\$ millions)
- Figure 47. APAC Stainless Steel Grinding Rods Sales 2021-2026 (Kilotons)
- Figure 48. APAC Stainless Steel Grinding Rods Revenue 2021-2026 (\$ millions)
- Figure 49. Europe Stainless Steel Grinding Rods Sales 2021-2026 (Kilotons)
- Figure 50. Europe Stainless Steel Grinding Rods Revenue 2021-2026 (\$ millions)
- Figure 51. Middle East & Africa Stainless Steel Grinding Rods Sales 2021-2026 (Kilotons)
- Figure 52. Middle East & Africa Stainless Steel Grinding Rods Revenue 2021-2026 (\$ millions)
- Figure 53. Americas Stainless Steel Grinding Rods Sales Market Share by Country in

2026

Figure 54. Americas Stainless Steel Grinding Rods Revenue Market Share by Country (2021-2026)

Figure 55. Americas Stainless Steel Grinding Rods Sales Market Share by Type (2021-2026)

Figure 56. Americas Stainless Steel Grinding Rods Sales Market Share by Application (2021-2026)

Figure 57. United States Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 58. Canada Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 59. Mexico Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 60. Brazil Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 61. APAC Stainless Steel Grinding Rods Sales Market Share by Region in 2026

Figure 62. APAC Stainless Steel Grinding Rods Revenue Market Share by Region (2021-2026)

Figure 63. APAC Stainless Steel Grinding Rods Sales Market Share by Type (2021-2026)

Figure 64. APAC Stainless Steel Grinding Rods Sales Market Share by Application (2021-2026)

Figure 65. China Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 66. Japan Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 67. South Korea Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 68. Southeast Asia Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 69. India Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 70. Australia Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 71. China Taiwan Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 72. Europe Stainless Steel Grinding Rods Sales Market Share by Country in 2026

Figure 73. Europe Stainless Steel Grinding Rods Revenue Market Share by Country (2021-2026)

Figure 74. Europe Stainless Steel Grinding Rods Sales Market Share by Type (2021-2026)

Figure 75. Europe Stainless Steel Grinding Rods Sales Market Share by Application (2021-2026)

Figure 76. Germany Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 77. France Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 78. UK Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 79. Italy Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 80. Russia Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 81. Middle East & Africa Stainless Steel Grinding Rods Sales Market Share by Country (2021-2026)

Figure 82. Middle East & Africa Stainless Steel Grinding Rods Sales Market Share by Type (2021-2026)

Figure 83. Middle East & Africa Stainless Steel Grinding Rods Sales Market Share by Application (2021-2026)

Figure 84. Egypt Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 85. South Africa Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 86. Israel Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 87. Turkey Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 88. GCC Countries Stainless Steel Grinding Rods Revenue Growth 2021-2026 (\$ millions)

Figure 89. Manufacturing Cost Structure Analysis of Stainless Steel Grinding Rods in 2026

Figure 90. Manufacturing Process Analysis of Stainless Steel Grinding Rods

Figure 91. Industry Chain Structure of Stainless Steel Grinding Rods

Figure 92. Channels of Distribution

Figure 93. Global Stainless Steel Grinding Rods Sales Market Forecast by Region (2027-2032)

Figure 94. Global Stainless Steel Grinding Rods Revenue Market Share Forecast by Region (2027-2032)

Figure 95. Global Stainless Steel Grinding Rods Sales Market Share Forecast by Type (2027-2032)

Figure 96. Global Stainless Steel Grinding Rods Revenue Market Share Forecast by Type (2027-2032)

Figure 97. Global Stainless Steel Grinding Rods Sales Market Share Forecast by Application (2027-2032)

Figure 98. Global Stainless Steel Grinding Rods Revenue Market Share Forecast by Application (2027-2032)

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