

# Global Sportswear Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Sportswear market size was valued at US\$ 94140 million in 2023. With growing demand in downstream market, the Sportswear is forecast to a readjusted size of US\$ 119150 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Sportswear market. Sportswear are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Sportswear. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Sportswear market.

Sportswear is dedicated to the competition of sports clothing. It is usually designed according to the specific requirements of sports. And sportswear also includes those clothes which are engaged in outdoor sports activities. In this report, it refers to the apparel of sportswear, footwear is not included.

Market competition is intense. Key players of global Sportswear include Nike, Adidas, UNDER ARMOUR, Puma, Columbia, etc. The top two are Nike and Adidas, with about 21% market shares.

China region is the largest supplier of Sportswear, with a production market share nearly 43%. USA is the largest consumption place, with a consumption market share nearly 34%. Following USA, Europe and China are the second largest consumption places with the consumption market share of 22%.

## Key Features:

The report on Sportswear market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Sportswear market. It may include historical data, market segmentation by Type (e.g., Hats, Upper Garment), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Sportswear market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Sportswear market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Sportswear industry. This include advancements in Sportswear technology, Sportswear new entrants, Sportswear new investment, and other innovations that are shaping the future of Sportswear.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Sportswear market. It includes factors influencing customer ' purchasing decisions, preferences for Sportswear product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Sportswear market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Sportswear market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Sportswear market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Sportswear industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Sportswear market.

Market Segmentation:

Sportswear market is split by Type and by End User. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by End User in terms of volume and value.

Segmentation by type

Hats

Upper Garment

Under Clothing

Skirts

Other

Segmentation by end user

Professional Athletic

Amateur Sport

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nike

Adidas

Puma

ASICS

UNDER ARMOUR

THE NORTH FACE

Columbia

Patagonia

Marmot

Burton

Volcom

Montbell

Obermeyer

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Sportswear market?

What factors are driving Sportswear market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Sportswear market opportunities vary by end market size?

How does Sportswear break out type, end user?

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