

Global Sportswear (Apparel and Footwear) Market Growth 2024-2030

<https://marketpublishers.com/r/G1CC9ED5A2DAEN.html>

Date: March 2024

Pages: 138

Price: US\$ 3,660.00 (Single User License)

ID: G1CC9ED5A2DAEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Sportswear (Apparel and Footwear) market size was valued at US\$ 94140 million in 2023. With growing demand in downstream market, the Sportswear (Apparel and Footwear) is forecast to a readjusted size of US\$ 119150 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Sportswear (Apparel and Footwear) market. Sportswear (Apparel and Footwear) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Sportswear (Apparel and Footwear). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Sportswear (Apparel and Footwear) market.

Sportswear is dedicated to the competition of sports clothing. It is usually designed according to the specific requirements of sports. And sportswear also includes those clothes which are engaged in outdoor sports activities. In this report, it refers to the apparel of sportswear, footwear is not included.

Market competition is intense. Key players of global Sportswear include Nike, Adidas, UNDER ARMOUR, Puma, Columbia, etc. The top two are Nike and Adidas, with about 25% market shares.

China region is the largest supplier of Sportswear, with a production

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Sportswear (Apparel and Footwear) Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Sportswear (Apparel and Footwear) by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Sportswear (Apparel and Footwear) by Country/Region, 2019, 2023 & 2030
- 2.2 Sportswear (Apparel and Footwear) Segment by Type
 - 2.2.1 Sports Footwear
 - 2.2.2 Sports Apparel
- 2.3 Sportswear (Apparel and Footwear) Sales by Type
 - 2.3.1 Global Sportswear (Apparel and Footwear) Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Sportswear (Apparel and Footwear) Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Sportswear (Apparel and Footwear) Sale Price by Type (2019-2024)
- 2.4 Sportswear (Apparel and Footwear) Segment by Application
 - 2.4.1 Amateur Athletics
 - 2.4.2 Professional Sports Footwear
 - 2.4.3 Streetstyle
- 2.5 Sportswear (Apparel and Footwear) Sales by Application
 - 2.5.1 Global Sportswear (Apparel and Footwear) Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Sportswear (Apparel and Footwear) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Sportswear (Apparel and Footwear) Sale Price by Application (2019-2024)

3 GLOBAL SPORTSWEAR (APPAREL AND FOOTWEAR) BY COMPANY

3.1 Global Sportswear (Apparel and Footwear) Breakdown Data by Company

3.1.1 Global Sportswear (Apparel and Footwear) Annual Sales by Company (2019-2024)

3.1.2 Global Sportswear (Apparel and Footwear) Sales Market Share by Company (2019-2024)

3.2 Global Sportswear (Apparel and Footwear) Annual Revenue by Company (2019-2024)

3.2.1 Global Sportswear (Apparel and Footwear) Revenue by Company (2019-2024)

3.2.2 Global Sportswear (Apparel and Footwear) Revenue Market Share by Company (2019-2024)

3.3 Global Sportswear (Apparel and Footwear) Sale Price by Company

3.4 Key Manufacturers Sportswear (Apparel and Footwear) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Sportswear (Apparel and Footwear) Product Location Distribution

3.4.2 Players Sportswear (Apparel and Footwear) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SPORTSWEAR (APPAREL AND FOOTWEAR) BY GEOGRAPHIC REGION

4.1 World Historic Sportswear (Apparel and Footwear) Market Size by Geographic Region (2019-2024)

4.1.1 Global Sportswear (Apparel and Footwear) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Sportswear (Apparel and Footwear) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Sportswear (Apparel and Footwear) Market Size by Country/Region (2019-2024)

4.2.1 Global Sportswear (Apparel and Footwear) Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Sportswear (Apparel and Footwear) Annual Revenue by Country/Region

(2019-2024)

4.3 Americas Sportswear (Apparel and Footwear) Sales Growth

4.4 APAC Sportswear (Apparel and Footwear) Sales Growth

4.5 Europe Sportswear (Apparel and Footwear) Sales Growth

4.6 Middle East & Africa Sportswear (Apparel and Footwear) Sales Growth

5 AMERICAS

5.1 Americas Sportswear (Apparel and Footwear) Sales by Country

5.1.1 Americas Sportswear (Apparel and Footwear) Sales by Country (2019-2024)

5.1.2 Americas Sportswear (Apparel and Footwear) Revenue by Country (2019-2024)

5.2 Americas Sportswear (Apparel and Footwear) Sales by Type

5.3 Americas Sportswear (Apparel and Footwear) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Sportswear (Apparel and Footwear) Sales by Region

6.1.1 APAC Sportswear (Apparel and Footwear) Sales by Region (2019-2024)

6.1.2 APAC Sportswear (Apparel and Footwear) Revenue by Region (2019-2024)

6.2 APAC Sportswear (Apparel and Footwear) Sales by Type

6.3 APAC Sportswear (Apparel and Footwear) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Sportswear (Apparel and Footwear) by Country

7.1.1 Europe Sportswear (Apparel and Footwear) Sales by Country (2019-2024)

- 7.1.2 Europe Sportswear (Apparel and Footwear) Revenue by Country (2019-2024)
- 7.2 Europe Sportswear (Apparel and Footwear) Sales by Type
- 7.3 Europe Sportswear (Apparel and Footwear) Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Sportswear (Apparel and Footwear) by Country
 - 8.1.1 Middle East & Africa Sportswear (Apparel and Footwear) Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Sportswear (Apparel and Footwear) Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Sportswear (Apparel and Footwear) Sales by Type
- 8.3 Middle East & Africa Sportswear (Apparel and Footwear) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Sportswear (Apparel and Footwear)
- 10.3 Manufacturing Process Analysis of Sportswear (Apparel and Footwear)
- 10.4 Industry Chain Structure of Sportswear (Apparel and Footwear)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Sportswear (Apparel and Footwear) Distributors
- 11.3 Sportswear (Apparel and Footwear) Customer

12 WORLD FORECAST REVIEW FOR SPORTSWEAR (APPAREL AND FOOTWEAR) BY GEOGRAPHIC REGION

- 12.1 Global Sportswear (Apparel and Footwear) Market Size Forecast by Region
 - 12.1.1 Global Sportswear (Apparel and Footwear) Forecast by Region (2025-2030)
 - 12.1.2 Global Sportswear (Apparel and Footwear) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Sportswear (Apparel and Footwear) Forecast by Type
- 12.7 Global Sportswear (Apparel and Footwear) Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Adidas
 - 13.1.1 Adidas Company Information
 - 13.1.2 Adidas Sportswear (Apparel and Footwear) Product Portfolios and Specifications
 - 13.1.3 Adidas Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Adidas Main Business Overview
 - 13.1.5 Adidas Latest Developments
- 13.2 Nike
 - 13.2.1 Nike Company Information
 - 13.2.2 Nike Sportswear (Apparel and Footwear) Product Portfolios and Specifications
 - 13.2.3 Nike Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Nike Main Business Overview
 - 13.2.5 Nike Latest Developments
- 13.3 New Balance
 - 13.3.1 New Balance Company Information

13.3.2 New Balance Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.3.3 New Balance Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 New Balance Main Business Overview

13.3.5 New Balance Latest Developments

13.4 Under Armour

13.4.1 Under Armour Company Information

13.4.2 Under Armour Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.4.3 Under Armour Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Under Armour Main Business Overview

13.4.5 Under Armour Latest Developments

13.5 Asics

13.5.1 Asics Company Information

13.5.2 Asics Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.5.3 Asics Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Asics Main Business Overview

13.5.5 Asics Latest Developments

13.6 Mizuno

13.6.1 Mizuno Company Information

13.6.2 Mizuno Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.6.3 Mizuno Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Mizuno Main Business Overview

13.6.5 Mizuno Latest Developments

13.7 Puma

13.7.1 Puma Company Information

13.7.2 Puma Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.7.3 Puma Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Puma Main Business Overview

13.7.5 Puma Latest Developments

13.8 Li Ning

13.8.1 Li Ning Company Information

13.8.2 Li Ning Sportswear (Apparel and Footwear) Product Portfolios and

Specifications

13.8.3 Li Ning Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Li Ning Main Business Overview

13.8.5 Li Ning Latest Developments

13.9 Ecco

13.9.1 Ecco Company Information

13.9.2 Ecco Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.9.3 Ecco Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Ecco Main Business Overview

13.9.5 Ecco Latest Developments

13.10 Kswiss

13.10.1 Kswiss Company Information

13.10.2 Kswiss Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.10.3 Kswiss Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Kswiss Main Business Overview

13.10.5 Kswiss Latest Developments

13.11 Skecher

13.11.1 Skecher Company Information

13.11.2 Skecher Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.11.3 Skecher Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Skecher Main Business Overview

13.11.5 Skecher Latest Developments

13.12 Anta

13.12.1 Anta Company Information

13.12.2 Anta Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.12.3 Anta Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Anta Main Business Overview

13.12.5 Anta Latest Developments

13.13 361°

13.13.1 361° Company Information

13.13.2 361° Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.13.3 361° Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 361° Main Business Overview

13.13.5 361° Latest Developments

13.14 Peak

13.14.1 Peak Company Information

13.14.2 Peak Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.14.3 Peak Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Peak Main Business Overview

13.14.5 Peak Latest Developments

13.15 China Dongxiang

13.15.1 China Dongxiang Company Information

13.15.2 China Dongxiang Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.15.3 China Dongxiang Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 China Dongxiang Main Business Overview

13.15.5 China Dongxiang Latest Developments

13.16 Xtep

13.16.1 Xtep Company Information

13.16.2 Xtep Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.16.3 Xtep Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Xtep Main Business Overview

13.16.5 Xtep Latest Developments

13.17 Guirenniao

13.17.1 Guirenniao Company Information

13.17.2 Guirenniao Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.17.3 Guirenniao Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Guirenniao Main Business Overview

13.17.5 Guirenniao Latest Developments

13.18 Kappa

13.18.1 Kappa Company Information

13.18.2 Kappa Sportswear (Apparel and Footwear) Product Portfolios and Specifications

13.18.3 Kappa Sportswear (Apparel and Footwear) Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Kappa Main Business Overview

13.18.5 Kappa Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Sportswear (Apparel and Footwear) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Sportswear (Apparel and Footwear) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Sports Footwear

Table 4. Major Players of Sports Apparel

Table 5. Global Sportswear (Apparel and Footwear) Sales by Type (2019-2024) & (K Units)

Table 6. Global Sportswear (Apparel and Footwear) Sales Market Share by Type (2019-2024)

Table 7. Global Sportswear (Apparel and Footwear) Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Sportswear (Apparel and Footwear) Revenue Market Share by Type (2019-2024)

Table 9. Global Sportswear (Apparel and Footwear) Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Sportswear (Apparel and Footwear) Sales by Application (2019-2024) & (K Units)

Table 11. Global Sportswear (Apparel and Footwear) Sales Market Share by Application (2019-2024)

Table 12. Global Sportswear (Apparel and Footwear) Revenue by Application (2019-2024)

Table 13. Global Sportswear (Apparel and Footwear) Revenue Market Share by Application (2019-2024)

Table 14. Global Sportswear (Apparel and Footwear) Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Sportswear (Apparel and Footwear) Sales by Company (2019-2024) & (K Units)

Table 16. Global Sportswear (Apparel and Footwear) Sales Market Share by Company (2019-2024)

Table 17. Global Sportswear (Apparel and Footwear) Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Sportswear (Apparel and Footwear) Revenue Market Share by Company (2019-2024)

Table 19. Global Sportswear (Apparel and Footwear) Sale Price by Company

(2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Sportswear (Apparel and Footwear) Producing Area Distribution and Sales Area

Table 21. Players Sportswear (Apparel and Footwear) Products Offered

Table 22. Sportswear (Apparel and Footwear) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Sportswear (Apparel and Footwear) Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Sportswear (Apparel and Footwear) Sales Market Share Geographic Region (2019-2024)

Table 27. Global Sportswear (Apparel and Footwear) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Sportswear (Apparel and Footwear) Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Sportswear (Apparel and Footwear) Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Sportswear (Apparel and Footwear) Sales Market Share by Country/Region (2019-2024)

Table 31. Global Sportswear (Apparel and Footwear) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Sportswear (Apparel and Footwear) Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Sportswear (Apparel and Footwear) Sales by Country (2019-2024) & (K Units)

Table 34. Americas Sportswear (Apparel and Footwear) Sales Market Share by Country (2019-2024)

Table 35. Americas Sportswear (Apparel and Footwear) Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Sportswear (Apparel and Footwear) Revenue Market Share by Country (2019-2024)

Table 37. Americas Sportswear (Apparel and Footwear) Sales by Type (2019-2024) & (K Units)

Table 38. Americas Sportswear (Apparel and Footwear) Sales by Application (2019-2024) & (K Units)

Table 39. APAC Sportswear (Apparel and Footwear) Sales by Region (2019-2024) & (K Units)

Table 40. APAC Sportswear (Apparel and Footwear) Sales Market Share by Region

(2019-2024)

Table 41. APAC Sportswear (Apparel and Footwear) Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Sportswear (Apparel and Footwear) Revenue Market Share by Region (2019-2024)

Table 43. APAC Sportswear (Apparel and Footwear) Sales by Type (2019-2024) & (K Units)

Table 44. APAC Sportswear (Apparel and Footwear) Sales by Application (2019-2024) & (K Units)

Table 45. Europe Sportswear (Apparel and Footwear) Sales by Country (2019-2024) & (K Units)

Table 46. Europe Sportswear (Apparel and Footwear) Sales Market Share by Country (2019-2024)

Table 47. Europe Sportswear (Apparel and Footwear) Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Sportswear (Apparel and Footwear) Revenue Market Share by Country (2019-2024)

Table 49. Europe Sportswear (Apparel and Footwear) Sales by Type (2019-2024) & (K Units)

Table 50. Europe Sportswear (Apparel and Footwear) Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Sportswear (Apparel and Footwear) Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Sportswear (Apparel and Footwear) Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Sportswear (Apparel and Footwear) Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Sportswear (Apparel and Footwear) Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Sportswear (Apparel and Footwear) Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Sportswear (Apparel and Footwear) Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Sportswear (Apparel and Footwear)

Table 58. Key Market Challenges & Risks of Sportswear (Apparel and Footwear)

Table 59. Key Industry Trends of Sportswear (Apparel and Footwear)

Table 60. Sportswear (Apparel and Footwear) Raw Material

Table 61. Key Suppliers of Raw Materials

- Table 62. Sportswear (Apparel and Footwear) Distributors List
- Table 63. Sportswear (Apparel and Footwear) Customer List
- Table 64. Global Sportswear (Apparel and Footwear) Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Sportswear (Apparel and Footwear) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Sportswear (Apparel and Footwear) Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Sportswear (Apparel and Footwear) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Sportswear (Apparel and Footwear) Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Sportswear (Apparel and Footwear) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Sportswear (Apparel and Footwear) Sales Forecast by Country (2025-2030) & (K Units)
- Table 71. Europe Sportswear (Apparel and Footwear) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Sportswear (Apparel and Footwear) Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Sportswear (Apparel and Footwear) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Sportswear (Apparel and Footwear) Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Sportswear (Apparel and Footwear) Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Sportswear (Apparel and Footwear) Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Sportswear (Apparel and Footwear) Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Adidas Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors
- Table 79. Adidas Sportswear (Apparel and Footwear) Product Portfolios and Specifications
- Table 80. Adidas Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 81. Adidas Main Business
- Table 82. Adidas Latest Developments
- Table 83. Nike Basic Information, Sportswear (Apparel and Footwear) Manufacturing

Base, Sales Area and Its Competitors

Table 84. Nike Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 85. Nike Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Nike Main Business

Table 87. Nike Latest Developments

Table 88. New Balance Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 89. New Balance Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 90. New Balance Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. New Balance Main Business

Table 92. New Balance Latest Developments

Table 93. Under Armour Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 94. Under Armour Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 95. Under Armour Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Under Armour Main Business

Table 97. Under Armour Latest Developments

Table 98. Asics Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 99. Asics Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 100. Asics Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Asics Main Business

Table 102. Asics Latest Developments

Table 103. Mizuno Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 104. Mizuno Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 105. Mizuno Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Mizuno Main Business

Table 107. Mizuno Latest Developments

Table 108. Puma Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 109. Puma Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 110. Puma Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Puma Main Business

Table 112. Puma Latest Developments

Table 113. Li Ning Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 114. Li Ning Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 115. Li Ning Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. Li Ning Main Business

Table 117. Li Ning Latest Developments

Table 118. Ecco Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 119. Ecco Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 120. Ecco Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Ecco Main Business

Table 122. Ecco Latest Developments

Table 123. Kswiss Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 124. Kswiss Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 125. Kswiss Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Kswiss Main Business

Table 127. Kswiss Latest Developments

Table 128. Skecher Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 129. Skecher Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 130. Skecher Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. Skecher Main Business

Table 132. Skecher Latest Developments

Table 133. Anta Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 134. Anta Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 135. Anta Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Anta Main Business

Table 137. Anta Latest Developments

Table 138. 361° Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 139. 361° Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 140. 361° Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. 361° Main Business

Table 142. 361° Latest Developments

Table 143. Peak Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 144. Peak Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 145. Peak Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Peak Main Business

Table 147. Peak Latest Developments

Table 148. China Dongxiang Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 149. China Dongxiang Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 150. China Dongxiang Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 151. China Dongxiang Main Business

Table 152. China Dongxiang Latest Developments

Table 153. Xtep Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 154. Xtep Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 155. Xtep Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 156. Xtep Main Business

Table 157. Xtep Latest Developments

Table 158. Guirenniao Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 159. Guirenniao Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 160. Guirenniao Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 161. Guirenniao Main Business

Table 162. Guirenniao Latest Developments

Table 163. Kappa Basic Information, Sportswear (Apparel and Footwear) Manufacturing Base, Sales Area and Its Competitors

Table 164. Kappa Sportswear (Apparel and Footwear) Product Portfolios and Specifications

Table 165. Kappa Sportswear (Apparel and Footwear) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 166. Kappa Main Business

Table 167. Kappa Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Sportswear (Apparel and Footwear)
- Figure 2. Sportswear (Apparel and Footwear) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Sportswear (Apparel and Footwear) Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Sportswear (Apparel and Footwear) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Sportswear (Apparel and Footwear) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Sports Footwear
- Figure 10. Product Picture of Sports Apparel
- Figure 11. Global Sportswear (Apparel and Footwear) Sales Market Share by Type in 2023
- Figure 12. Global Sportswear (Apparel and Footwear) Revenue Market Share by Type (2019-2024)
- Figure 13. Sportswear (Apparel and Footwear) Consumed in Amateur Athletics
- Figure 14. Global Sportswear (Apparel and Footwear) Market: Amateur Athletics (2019-2024) & (K Units)
- Figure 15. Sportswear (Apparel and Footwear) Consumed in Professional Sports Footwear
- Figure 16. Global Sportswear (Apparel and Footwear) Market: Professional Sports Footwear (2019-2024) & (K Units)
- Figure 17. Sportswear (Apparel and Footwear) Consumed in Streetstyle
- Figure 18. Global Sportswear (Apparel and Footwear) Market: Streetstyle (2019-2024) & (K Units)
- Figure 19. Global Sportswear (Apparel and Footwear) Sales Market Share by Application (2023)
- Figure 20. Global Sportswear (Apparel and Footwear) Revenue Market Share by Application in 2023
- Figure 21. Sportswear (Apparel and Footwear) Sales Market by Company in 2023 (K Units)
- Figure 22. Global Sportswear (Apparel and Footwear) Sales Market Share by Company in 2023

Figure 23. Sportswear (Apparel and Footwear) Revenue Market by Company in 2023 (\$ Million)

Figure 24. Global Sportswear (Apparel and Footwear) Revenue Market Share by Company in 2023

Figure 25. Global Sportswear (Apparel and Footwear) Sales Market Share by Geographic Region (2019-2024)

Figure 26. Global Sportswear (Apparel and Footwear) Revenue Market Share by Geographic Region in 2023

Figure 27. Americas Sportswear (Apparel and Footwear) Sales 2019-2024 (K Units)

Figure 28. Americas Sportswear (Apparel and Footwear) Revenue 2019-2024 (\$ Millions)

Figure 29. APAC Sportswear (Apparel and Footwear) Sales 2019-2024 (K Units)

Figure 30. APAC Sportswear (Apparel and Footwear) Revenue 2019-2024 (\$ Millions)

Figure 31. Europe Sportswear (Apparel and Footwear) Sales 2019-2024 (K Units)

Figure 32. Europe Sportswear (Apparel and Footwear) Revenue 2019-2024 (\$ Millions)

Figure 33. Middle East & Africa Sportswear (Apparel and Footwear) Sales 2019-2024 (K Units)

Figure 34. Middle East & Africa Sportswear (Apparel and Footwear) Revenue 2019-2024 (\$ Millions)

Figure 35. Americas Sportswear (Apparel and Footwear) Sales Market Share by Country in 2023

Figure 36. Americas Sportswear (Apparel and Footwear) Revenue Market Share by Country in 2023

Figure 37. Americas Sportswear (Apparel and Footwear) Sales Market Share by Type (2019-2024)

Figure 38. Americas Sportswear (Apparel and Footwear) Sales Market Share by Application (2019-2024)

Figure 39. United States Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Canada Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Mexico Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Brazil Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 43. APAC Sportswear (Apparel and Footwear) Sales Market Share by Region in 2023

Figure 44. APAC Sportswear (Apparel and Footwear) Revenue Market Share by Regions in 2023

Figure 45. APAC Sportswear (Apparel and Footwear) Sales Market Share by Type (2019-2024)

Figure 46. APAC Sportswear (Apparel and Footwear) Sales Market Share by Application (2019-2024)

Figure 47. China Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Japan Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 49. South Korea Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Southeast Asia Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. India Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Australia Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. China Taiwan Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Europe Sportswear (Apparel and Footwear) Sales Market Share by Country in 2023

Figure 55. Europe Sportswear (Apparel and Footwear) Revenue Market Share by Country in 2023

Figure 56. Europe Sportswear (Apparel and Footwear) Sales Market Share by Type (2019-2024)

Figure 57. Europe Sportswear (Apparel and Footwear) Sales Market Share by Application (2019-2024)

Figure 58. Germany Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Sportswear (Apparel and Footwear) Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Sportswear (Apparel and Footwear) Revenue Market

Share by Country in 2023

Figure 65. Middle East & Africa Sportswear (Apparel and Footwear) Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Sportswear (Apparel and Footwear) Sales Market Share by Application (2019-2024)

Figure 67. Egypt Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Sportswear (Apparel and Footwear) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Sportswear (Apparel and Footwear) in 2023

Figure 73. Manufacturing Process Analysis of Sportswear (Apparel and Footwear)

Figure 74. Industry Chain Structure of Sportswear (Apparel and Footwear)

Figure 75. Channels of Distribution

Figure 76. Global Sportswear (Apparel and Footwear) Sales Market Forecast by Region (2025-2030)

Figure 77. Global Sportswear (Apparel and Footwear) Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Sportswear (Apparel and Footwear) Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Sportswear (Apparel and Footwear) Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Sportswear (Apparel and Footwear) Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Sportswear (Apparel and Footwear) Revenue Market Share Forecast by Application (2025-2030)

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