

Global Sport Footwear Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Sport Footwear market size was valued at US\$ 74190 million in 2023. With growing demand in downstream market, the Sport Footwear is forecast to a readjusted size of US\$ 93900 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Sport Footwear market. Sport Footwear are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Sport Footwear. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Sport Footwear market.

Sports Footwear (also known as athletic shoes, tennis shoes, gym shoes, runners, takkies, or trainers) are shoes primarily designed for sports or other forms of physical exercise, but which are now also often used for everyday wear. The term generally describes a type of footwear with a flexible sole made of rubber or synthetic material and an upper part made of leather or synthetic materials. Examples of such shoes include athletic footwear such as: basketball shoes, tennis shoes, cross trainers and other shoes worn for specific sports.

The Sports Footwear market covers Athleisure, Running, etc. The typical players include Adidas, Nike, New Balance, Under Armour, ASICS, etc.

Global Sports Footwear key players include Nike, Adidas, Skechers, New Balance, etc. Global top four manufacturers hold a share about 50%.

Asia-Pacific is the largest market, with a share over 64%, followed by Americas, and Europe, both have a share over

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