

# Global Split-type Air-Source Water Heater Market Growth 2026-2032

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## Abstracts

The global Split-type Air-Source Water Heater market size is predicted to grow from US\$ 2412 million in 2025 to US\$ 3318 million in 2032; it is expected to grow at a CAGR of 4.8% from 2026 to 2032.

A split-system air-source water heater is a highly efficient, energy-saving device that separates the heat pump unit from the water storage tank; it generates domestic hot water by extracting heat from the ambient air. The upstream supply chain comprises components such as compressors, heat exchangers, fans, water tanks, controllers, valves, sensors, and insulation materials; the downstream market targets households, hotels, apartments, schools, hospitals, and dormitories.

Globally, the split-system air-source water heater market features an average unit price of \$1,522, with annual sales reaching approximately 1.62 million units. The industry's annual production capacity ranges from 2.3 million to 3 million units, and the sector maintains a profit margin of approximately 22%.

The global market for split-system air-source water heaters is trending toward higher energy efficiency, lower noise levels, reduced carbon emissions and environmental friendliness, and intelligent control capabilities. Compared to integrated (monobloc) units, the split-system configuration offers greater installation flexibility and a wider range of capacity options, making it particularly well-suited for whole-house hot water systems in private residences, villas, and apartments, as well as for small-to-medium-scale commercial applications. As building energy efficiency standards rise and as the transition away from traditional electric and gas water heaters accelerates, key priorities for product upgrades will center on low-temperature heating performance, variable-frequency control, eco-friendly refrigerants, remote monitoring, and multi-energy system

integration. In the future, corporate competition will evolve beyond mere single-unit performance to encompass capabilities in system design, installation adaptability, after-sales maintenance and operations, and comprehensive energy solutions.

LP Information, Inc. (LPI) ' newest research report, the "Split-type Air-Source Water Heater Industry Forecast" looks at past sales and reviews total world Split-type Air-Source Water Heater sales in 2025, providing a comprehensive analysis by region and market sector of projected Split-type Air-Source Water Heater sales for 2026 through 2032. With Split-type Air-Source Water Heater sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Split-type Air-Source Water Heater industry.

This Insight Report provides a comprehensive analysis of the global Split-type Air-Source Water Heater landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Split-type Air-Source Water Heater portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Split-type Air-Source Water Heater market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Split-type Air-Source Water Heater and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Split-type Air-Source Water Heater.

This report presents a comprehensive overview, market shares, and growth opportunities of Split-type Air-Source Water Heater market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Direct Heating Split Air Source Heat Pump Water Heater

Circulating Split Air Source Heat Pump Water Heater

Static Heating Split Air Source Heat Pump Water Heater

Hybrid Heating Split Air Source Heat Pump Water Heater

Segmentation by Installation Type:

Outdoor Split Air Source Heat Pump Water Heater

Indoor Split Air Source Heat Pump Water Heater

Segmentation by Water Supply Mode:

Single-point Hot Water Supply

Multi-point Hot Water Supply

Whole-house Hot Water Supply

Segmentation by Application:

Residential

Hotel & Apartment

School

Hospital

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

A. O. Smith

Rheem

Bradford White

Rinnai

Daikin

Mitsubishi Electric

Panasonic

Hitachi

Midea

Chofu

Bosch Home Comfort

Vaillant

Viessmann Climate Solutions

Stiebel Eltron

NIBE

Ariston

Groupe Atlantic

BDR THERMEA GROUP

Gree

Haier

Sunrain

OUTES

PHNIX

Vanward

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Split-type Air-Source Water Heater market?

What factors are driving Split-type Air-Source Water Heater market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Split-type Air-Source Water Heater market opportunities vary by end market size?

How does Split-type Air-Source Water Heater break out by Type, by Application?

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